

DFAT AID OPERATIONS REPORT – FEBRUARY 2015

s22(1)(a)(ii)

ATTACHMENT 5
FRAUD DATA

Significant Fraud Cases: Period Ending 31 December 2014

Country	Fraud Type	Date reported to DFAT	Case Summary	Potential / Actual Loss to DFAT aid program
Nauru	Funds Theft	21/11/2014	<p>It is alleged that in May 2014, the Government of Nauru (GoN) transferred \$1,066,852.32 from the GoN operational account to support the Nauru Utilities Corporation (NUC), s33(a)(iii)</p> <p>Update: An audit undertaken by Stantons International in March 2015 determined that there was no evidence of misappropriation.</p> <p>Stantons International Accountants has been requested to conduct further audit/investigative reviews regarding this payment as a matter of urgency.</p>	\$1,066,852
Nauru	Procurement	17/11/2014	<p>It is alleged that the Government of Nauru's Department of Commerce, Industry and Environment (CEI), s33(a)(iii)</p> <p>An audit of the Operational Account for the period October 2014 - February 2015 was due to begin in April 2015 s33(a)(iii) that Stantons International Accountants undertake an audit s 33(a)(iii) prior to the originally planned review in April 2015 s 33(a)(iii)</p>	\$619,256

Irrelevant material removed from remainder of page 2 and page 3 under section 22(1)(a)(ii) FOI Act 1982.