



Australian Government

Department of Foreign Affairs and Trade

ARGENTINA



Fact sheets are updated biannually; June and December

General information

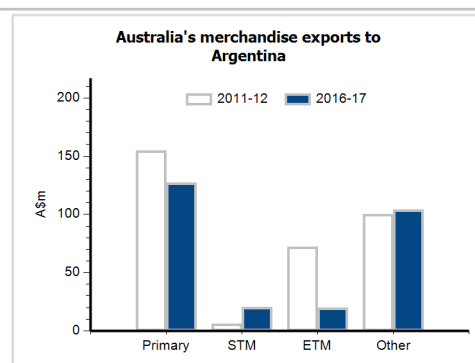
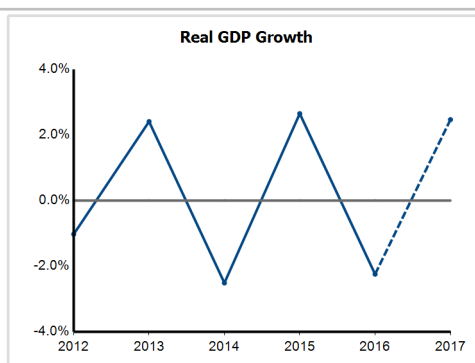
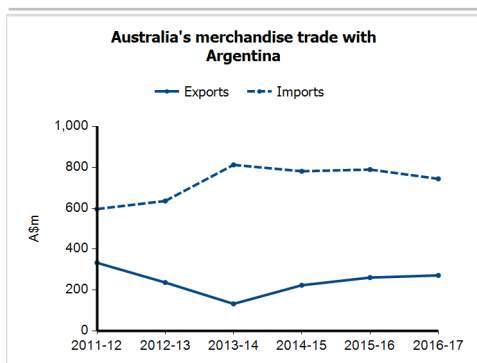
Capital:	Buenos Aires
Land area:	2,736,690 sq km
Official language(s):	Spanish
Population:	43.6 million (2016)
Currency:	Peso

Head of State and Head of Government

President HE Mauricio Macri

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	579.7	611.5	563.6	631.6	544.7	619.9
GDP per capita (US\$)	13,889.8	14,488.8	13,208.8	14,643.9	12,493.9	14,061.8
GDP PPP (Int'l \$b)	824.2	857.7	851.1	883.1	874.3	911.5
GDP per capita PPP (Int'l \$)	19,749.5	20,322.5	19,946.9	20,475.1	20,053.1	20,676.5
Real GDP growth (% change yoy)	-1.0	2.4	-2.5	2.6	-2.2	2.5
Current account balance (US\$b)	-2.1	-13.1	-8.7	-17.2	-14.9	-22.1
Current account balance (% GDP)	-0.4	-2.1	-1.5	-2.7	-2.7	-3.6
Inflation (% change yoy)	10.0	10.6	na	na	na	26.9
Unemployment (% labour force)	7.2	7.1	7.3	na	8.5	8.1



Australia's trade and investment relationship with Argentina (b)

Australian merchandise trade with Argentina, 2016-17 (A\$m)

Exports to Argentina	272
Imports from Argentina	744
Total merchandise trade (exports + imports)	1,016

	Total share	Rank	Growth (yoy)
Exports to Argentina	0.1%	46th	4.1%
Imports from Argentina	0.3%	39th	-5.7%
Total merchandise trade (exports + imports)	0.2%	38th	-3.3%

Major Australian exports, 2016-17 (A\$m)

Coal	109
Fertilisers (excl crude)	15
Crude vegetable matter, nes	13
Sugars, molasses & honey	3

Major Australian imports, 2016-17 (A\$m)

Animal feed	399
Goods vehicles	151
Fixed vegetable oils & fats, soft	41
Oil-seeds & oleaginous fruits, soft	35

*Includes \$104.2m of confidential items & special transactions, 38% of total exports.

Australia's trade in services with Argentina, 2016-17 (A\$m)

Exports of services to Argentina	84
Imports of services from Argentina	111

	Total share	Rank	Growth (yoy)
Exports of services to Argentina	0.1%	60th	31.3%
Imports of services from Argentina	0.1%	49th	1.8%

Major Australian services exports, 2016-17 (A\$m)

Personal travel excluding education	52
Education-related travel	20

Major Australian services imports, 2016-17 (A\$m)

Personal travel excluding education	97
Business-related travel	6

Australia's investment relationship with Argentina, 2016 (A\$m)

Australia's investment in Argentina	
Argentina's investment in Australia	

	Total	FDI
Australia's investment in Argentina	np	218
Argentina's investment in Australia	116	np

Argentina's global merchandise trade relationships

Argentina's principal export destinations, 2016

1 Brazil	15.6%
2 United States	7.8%
3 China	7.7%
30 Australia	0.9%

Argentina's principal import sources, 2016

1 Brazil	24.5%
2 China	18.8%
3 United States	12.6%
40 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified