

ARMENIA



General information

Fact sheets are updated biannually; June and December

Capital:YerevanLand area:28,470 sq kmOfficial language(s):Armenian

Population: 3.0 million (2016)

Currency: Dram

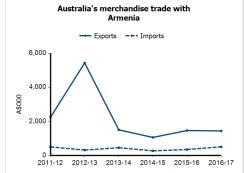
Head of State

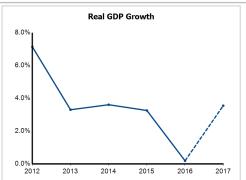
President HE Mr Armen Sarkissian

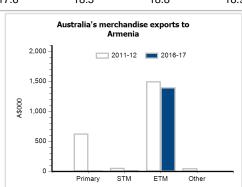
Head of Government

Prime Minister HE Mr Karen Karapetyan

Economic indicators (a)	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	10.6	11.1	11.6	10.6	10.6	11.0
GDP per capita (US\$)	3,575.5	3,732.0	3,889.0	3,529.0	3,532.6	3,690.3
GDP PPP (Int'l \$b)	22.0	23.1	24.4	25.5	25.8	27.2
GDP per capita PPP (Int'I \$)	7,418.1	7,760.5	8,170.3	8,512.8	8,637.0	9,098.4
Real GDP growth (% change yoy)	7.1	3.3	3.6	3.3	0.2	3.5
Current account balance (US\$b)	-1.1	-0.8	-0.9	-0.3	-0.2	-0.4
Current account balance (% GDP)	-10.0	-7.3	-7.6	-2.6	-2.3	-3.6
Inflation (% change yoy)	2.5	5.8	3.0	3.7	-1.4	1.9
Unemployment (% labour force)	17.3	16.2	17.6	18.5	18.8	18.9
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11.0%

5.1%

0.1%

Australia's trade and investment relationship with Armenia (b)

Australian merchandise trade with Armenia, 2016-	-17 (A\$000)	Total share	Rank	Growth (yoy)
Exports to Armenia	1,441	0.0%	168th	-1.6%
Imports from Armenia	507	0.0%	162nd	45.8%
Total merchandise trade (exports + imports)	1,948	0.0%	180th	7.5%
Major Australian exports, 2016-17 (A\$000)		Major Australian imports, 2016-17		
Telecom equipment & parts	981	Men's clothing (excl knitted)	168	
Electrical machinery & parts, nes	114	Women's clothing (excl knitted)		136
Medical instruments (incl veterinary)	60	Alcoholic beverages		46
Pharm products (excl medicaments)	44	Footwear		42
Australia's trade in services with Armenia, 2016-1	7 (A\$m)	Total share Rank		Growth (yoy)
Exports of services to Armenia	1	0.0%	154th	-50.0%
Imports of services from Armenia	4	0.0%	134th	33.3%
Australia's investment relationship with Armenia,	2016 (A\$m)	Total		FDI
Australia's investment in Armenia			np	0
Armenia's investment in Australia			np	0
Armenia's global merchandise trade relations	ships			
Armenia's principal export destinations, 2016		Armenia's principal import sources, 2016		
1 Russian Federation	20.9%	1 Russian Federation		30.8%

2 China

58 Australia

3 Iran

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

2 Bulgaria

3 Georgia

53 Australia

8.6%

8.0%

0.0%