



Australian Government

Department of Foreign Affairs and Trade

AUSTRALIA

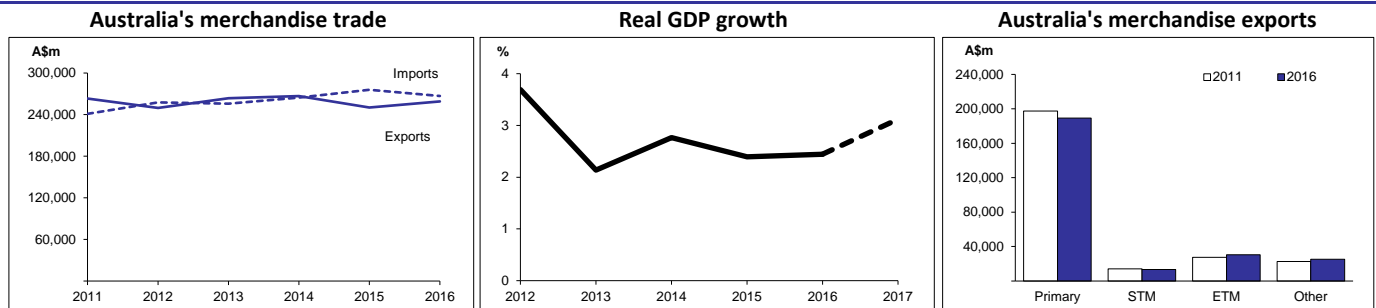


General information:

Fact sheets are updated biannually; June and December

Capital:	Canberra	Head of State:	HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable Sir Peter Cosgrove AK MC (Retd)
Land area:	7,682,300 sq km	Head of Government:	Prime Minister The Hon Malcolm Turnbull
Official language:	English		
Population:	24.6 million (Dec 2016)		
Currency:	Australian dollar		

Recent economic indicators:	2012	2013	2014	2015	2016(a)	2017(b)
GDP (US\$b) (current prices):	1,561.5	1,510.6	1,449.5	1,230.2	1,259.2	1,359.7
GDP per capita (US\$):	68,127.9	64,871.1	61,363.6	51,380.5	51,988.7	55,215.3
GDP PPP (Int'l \$) (c):	1,017.8	1,056.1	1,105.1	1,143.6	1,187.3	1,251.4
GDP per capita PPP (Int'l \$) (c):	44,404.3	45,354.0	46,784.9	47,769.1	48,899.1	50,817.2
Real GDP growth (% change yoy):	3.7	2.1	2.8	2.4	2.4	3.1
Current account balance (US\$b):	-64.3	-48.2	-42.3	-58.6	-33.0	-37.9
Current account balance (% GDP):	-4.3	-3.1	-2.8	-4.0	-2.7	-2.8
Inflation (% change yoy):	2.2	2.7	1.7	1.7	1.5	2.0
Unemployment (% labour force)	5.2	5.7	6.1	6.1	5.7	5.2



Australia's trade and investment relationships (d):

Major Australian merchandise exports, 2016 (A\$m)(e):		Major Australian merchandise imports, 2016 (A\$m)(e):	
Iron ores & concentrates	53,703	Passenger motor vehicles	21,403
Coal	42,326	Refined petroleum	14,829
Gold	18,857	Telecom equipment & parts	11,970
Natural gas	17,911	Crude petroleum	7,953
Beef	7,401	Medicaments (incl veterinary)	7,617

Australian merchandise trade, 2016:

Exports (A\$m):	259,065
Imports (A\$m):	266,905
Total trade (exports + imports) (A\$m):	525,970
Merchandise trade deficit (A\$m):	7,840

Australia's main merchandise export destinations, 2016 (e):

Rank	Destination	Percentage
1	China	31.6%
2	Japan	14.0%
3	Republic of Korea	7.0%
4	United States	4.8%
5	India	4.3%

Australia's main merchandise import sources, 2016 (e):

Rank	Source	Percentage
1	China	22.3%
2	United States (g)	11.2%
3	Japan	7.4%
4	Thailand	5.5%
5	Germany	5.1%

Australia's trade in services, 2016:

Exports of services (A\$m):	71,248
Imports of services (A\$m):	75,511
Services trade deficit (A\$m):	4,263

Australia's investment links, as at 31 Dec 2016:

Level of Australian investment abroad (A\$m):	2,170,810
Level of foreign investment in Australia (A\$m):	3,192,422

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) *Italicised* values are IMF forecasts; [c] PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade; (g) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.