



Australian Government

Department of Foreign Affairs and Trade

# AUSTRALIA



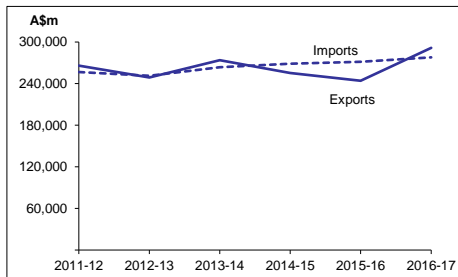
## General information:

Fact sheets are updated biannually; June and December

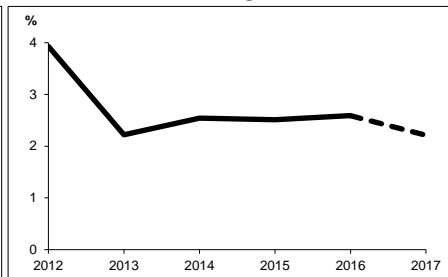
<b>Capital:</b>	Canberra	<b>Head of State:</b>	HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable Sir Peter Cosgrove AK MC (Retd)
<b>Land area:</b>	7,682,300 sq km	<b>Head of Government:</b>	Prime Minister The Hon Malcolm Turnbull
<b>Official language:</b>	English		
<b>Population:</b>	24.4 million (Dec 2016)		
<b>Currency:</b>	Australian dollar		

Recent economic indicators:	2012	2013	2014	2015	2016(a)	2017(b)
<b>GDP (US\$b) (current prices):</b>	1,567.3	1,516.1	1,454.8	1,233.5	1,265.3	1,390.2
<b>GDP per capita (US\$):</b>	68,313.4	65,008.1	61,455.3	51,368.6	51,886.2	56,135.4
<b>GDP PPP (Int'l \$b) (c):</b>	1,017.7	1,056.2	1,105.1	1,144.0	1,187.9	1,235.3
<b>GDP per capita PPP (Int'l \$) (c):</b>	44,361.0	45,287.1	46,682.4	47,643.1	48,712.3	49,882.3
<b>Real GDP growth (% change yoy):</b>	3.9	2.2	2.5	2.5	2.6	2.2
<b>Current account balance (US\$b):</b>	-67.4	-51.4	-45.3	-58.3	-35.7	-21.7
<b>Current account balance (% GDP):</b>	-4.5	-3.3	-3.0	-4.0	-2.9	-1.6
<b>Inflation (% change yoy):</b>	2.2	2.7	1.7	1.7	1.5	2.0
<b>Unemployment (% labour force)</b>	5.2	5.7	6.1	6.1	5.7	5.6

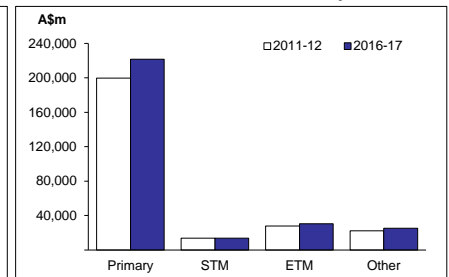
Australia's merchandise trade



Real GDP growth



Australia's merchandise exports



## Australia's trade and investment relationships (d):

### Major Australian merchandise exports, 2016-17 (A\$m)(e):

Iron ores & concentrates	62,799
Coal	54,267
Natural gas	22,299
Gold	18,979
Aluminium ores & conc (incl alumina)	7,529

### Major Australian merchandise imports, 2016-17 (A\$m)(e):

Passenger motor vehicles	21,782
Refined petroleum	17,392
Telecom equipment & parts	11,967
Crude petroleum	8,583
Goods vehicles	8,004

### Australian merchandise trade, 2016-17:

Exports (A\$m):	291,598
Imports (A\$m):	277,900
Total trade (exports + imports) (A\$m):	569,498
Merchandise trade surplus (A\$m):	13,698

### Australia's main merchandise export destinations, 2016-17 (e):

1	China	32.8%
2	Japan	14.5%
3	Republic of Korea	7.0%
4	India	5.2%
5	Hong Kong (SAR of China)	4.4%

### Australia's main merchandise import sources, 2016-17 (e):

1	China	22.1%
2	United States (f)	10.9%
3	Japan	7.5%
4	Republic of Korea (g)	5.4%
5	Thailand	5.1%

### Australia's trade in services, 2016-17:

Exports of services (A\$m):	81,642
Imports of services (A\$m):	84,344
Services trade deficit (A\$m):	2,702

### Australia's investment links, as at 31 Dec 2016:

Level of Australian investment abroad (A\$m):	2,170,810
Level of foreign investment in Australia (A\$m):	3,192,422

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) *Italicised* values are IMF forecasts; [c] PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade; (f) Based on unpublished ABS data and includes confidential aircraft imports; (g) Based on DFAT estimates. na Data not available. np Data not published. .. Data not meaningful.