



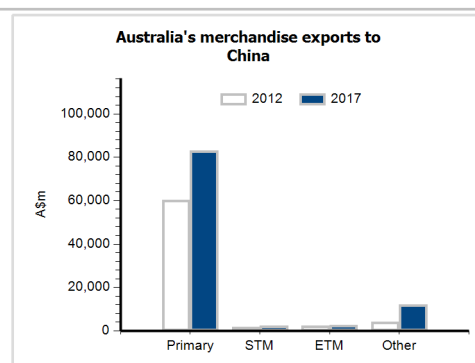
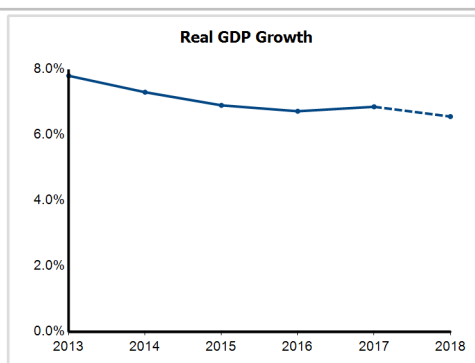
General information

Capital:	Beijing
Land area:	9,388,211 sq km
Official language(s):	Mandarin
Population:	1390.1 million (2017)
Currency:	Yuan Renminbi

Head of State	President HE Mr Xi Jinping
Head of Government	Premier of the State Council HE Mr Li Keqiang

Economic indicators (a)

	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	9,635.0	10,534.5	11,226.2	11,221.8	12,014.6	14,092.5
GDP per capita (US\$)	7,080.8	7,701.7	8,166.8	8,115.8	8,643.1	10,087.8
GDP PPP (Int'l \$b)	16,689.4	18,229.1	19,698.2	21,290.1	23,159.1	25,238.6
GDP per capita PPP (Int'l \$)	12,265.1	13,327.1	14,329.9	15,397.4	16,660.3	18,066.5
Real GDP growth (% change yoy)	7.8	7.3	6.9	6.7	6.9	6.6
Current account balance (US\$b)	148.2	236.0	304.2	202.2	164.9	166.7
Current account balance (% GDP)	1.5	2.2	2.7	1.8	1.4	1.2
Inflation (% change yoy)	2.6	2.0	1.4	2.0	1.6	2.5
Unemployment (% labour force)	4.1	4.1	4.1	4.0	3.9	4.0



Australia's trade and investment relationship with China (b)

Australian merchandise trade with China, 2017 (A\$m)

Exports to China	100,184
Imports from China	64,524
Total merchandise trade (exports + imports)	164,708

	Total share	Rank	Growth (yoy)
Exports to China	33.2%	1st	21.8%
Imports from China	22.4%	1st	8.4%
Total merchandise trade (exports + imports)	27.9%	1st	16.2%

Major Australian exports, 2017 (A\$m)

Iron ores & concentrates	51,660
Coal	11,792
Wool & other animal hair (incl tops)	2,741
Copper ores & concentrates	1,970

Major Australian imports, 2017 (A\$m)

Telecom equipment & parts	7,468
Computers	5,463
Furniture, mattresses & cushions	2,758
Prams, toys, games & sporting goods	2,405

*Includes \$11b of confidential items and special transactions, estimated to be mainly LNG, crude petroleum, barley, alumina & manganese ores, 11% of total exports.

Australia's trade in services with China, 2017 (A\$m)

Exports of services to China	15,812
Imports of services from China	2,873

	Total share	Rank	Growth (yoy)
Exports of services to China	18.7%	1st	17.9%
Imports of services from China	3.3%	9th	2.0%

Major Australian services exports, 2017 (A\$m)

Education-related travel	10,017
Personal travel excluding education	3,727

Major Australian services imports, 2017 (A\$m)

Personal travel excluding education	1,255
Transport	713

Australia's investment relationship with China, 2017 (A\$m)

Australia's investment in China	77,099
China's investment in Australia	64,954

	Total	FDI
Australia's investment in China	77,099	13,506
China's investment in Australia	64,954	40,688

China's global merchandise trade relationships

China's principal export destinations, 2017

1 United States	18.9%
2 Hong Kong (SAR of China)	12.3%
3 Japan	6.0%
14 Australia	1.8%

China's principal import sources, 2017

1 Republic of Korea	9.9%
2 Japan	9.2%
3 Taiwan	8.7%
7 Australia	4.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified