



General information

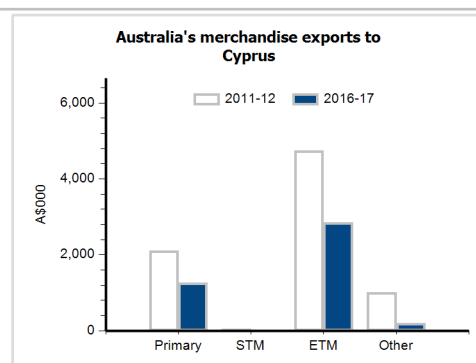
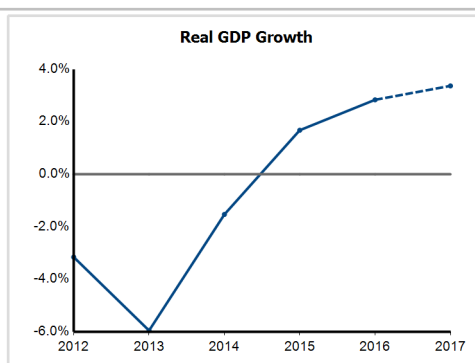
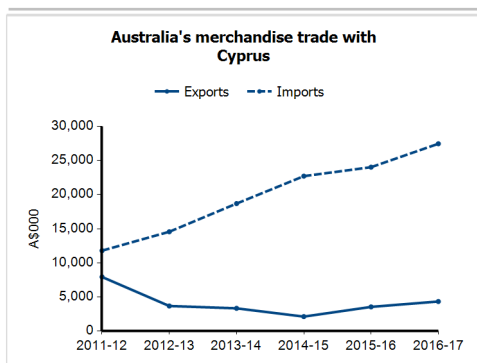
Capital:	Nicosia
Land area:	9,240 sq km
Official language(s):	Greek, Turkish
Population:	848,000 (2016)
Currency:	Euro

Head of State and Head of Government

President HE Mr Nicos Anastasiades

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	25.0	24.1	23.3	19.6	19.8	21.1
GDP per capita (US\$)	29,032.1	27,791.7	27,208.3	23,105.3	23,351.9	24,741.0
GDP PPP (Int'l \$b)	28.9	27.6	27.7	28.5	29.7	31.2
GDP per capita PPP (Int'l \$)	33,554.1	31,923.1	32,292.5	33,620.9	34,961.3	36,556.6
Real GDP growth (% change yoy)	-3.2	-6.0	-1.5	1.7	2.8	3.4
Current account balance (US\$b)	-1.5	-1.2	-1.0	-0.6	-1.0	-0.8
Current account balance (% GDP)	-6.0	-4.9	-4.3	-2.9	-5.3	-3.8
Inflation (% change yoy)	3.1	0.4	-0.3	-1.5	-1.2	0.8
Unemployment (% labour force)	11.8	15.9	16.1	14.9	13.0	11.8



Australia's trade and investment relationship with Cyprus (b)

Australian merchandise trade with Cyprus, 2016-17 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Cyprus	4,313	0.0%	138th	22.4%
Imports from Cyprus	27,469	0.0%	84th	14.3%
Total merchandise trade (exports + imports)	31,782	0.0%	106th	15.3%

Major Australian exports, 2016-17 (A\$000)

Heating & cooling equipment & parts	1,219
Coffee & substitutes	723
Perfumery & cosmetics (excl soap)	401
Tobacco, manufactured	340

Major Australian imports, 2016-17 (A\$000)

Cheese & curd	15,134
Medicaments (incl veterinary)	4,536
Specialised machinery & parts	1,194
Tobacco, manufactured	1,153

Australia's trade in services with Cyprus, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Cyprus	16	0.0%	100th	-11.1%
Imports of services from Cyprus	206	0.2%	37th	-12.3%

Australia's investment relationship with Cyprus, 2016 (A\$m)

	Total	FDI
Australia's investment in Cyprus	56	np
Cyprus' investment in Australia	86	0

Cyprus' global merchandise trade relationships

Cyprus' principal export destinations, 2016

1 Greece	12.5%
2 United Kingdom	7.6%
3 Libya	7.5%
21 Australia	1.0%

Cyprus' principal import sources, 2016

1 Greece	21.3%
2 Germany	16.3%
3 Italy	6.6%
70 Australia	0.0%