

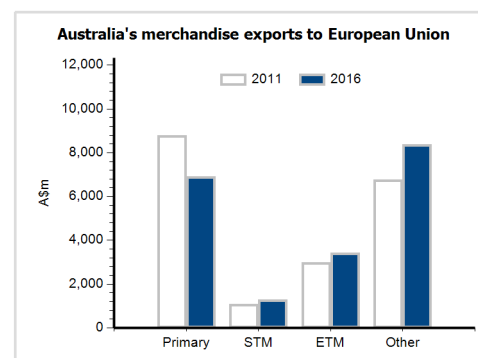
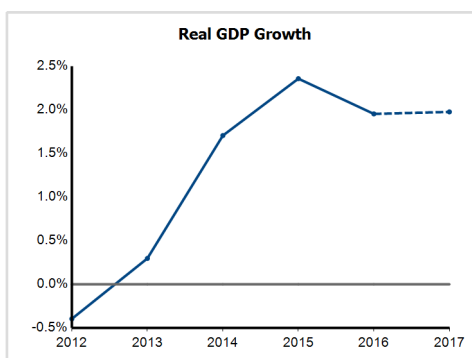
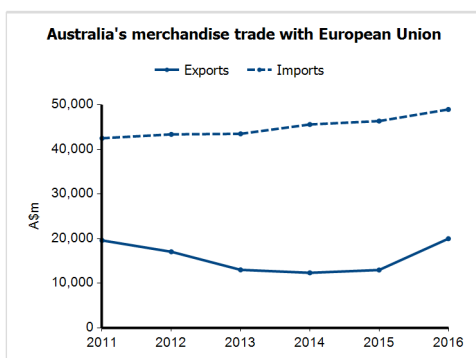


General information

Capital:	Brussels	President of the European Commission
Land area:	4,236,562 sq km	Mr Jean-Claude Juncker
Population:	508.9 million (2016)	President of the European Council
Currency:	Euro	Mr Donald Tusk
Members:	Austria*, Belgium*, Bulgaria, Croatia, Cyprus*, Czech Republic, Denmark, Estonia*, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia*, Lithuania*, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, Slovak Republic*, Slovenia*, Spain*, Sweden, United Kingdom (* denotes Eurozone).	

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	17,288.3	18,008.3	18,601.3	16,326.4	16,408.4	16,139.1
GDP per capita (US\$)	34,408.1	35,765.3	36,792.8	32,192.2	32,243.6	31,635.1
GDP PPP (Int'l \$b)	17,768.2	18,105.0	18,740.0	19,372.0	20,008.1	20,852.7
GDP per capita PPP (Int'l \$)	35,363.4	35,957.4	37,067.0	38,197.4	39,317.2	40,874.8
Real GDP growth (% change yoy)	-0.4	0.3	1.7	2.4	2.0	2.0
Current account balance (US\$b)	204.0	301.8	309.7	359.9	389.9	372.5
Current account balance (% GDP)	1.2	1.7	1.7	2.2	2.4	2.3
Inflation (% change yoy)	2.6	1.5	0.5	0.0	0.2	1.8
Unemployment (% labour force)	10.5	10.9	10.2	9.4	8.6	na



Australia's trade and investment relationship with European Union (b)

Australian merchandise trade with European Union, 2016 (A\$m)	Totals share	Rank	Growth (yoy)
Exports to European Union	7.7%	..	54.1%
Imports from European Union	18.4%	..	5.6%
Total merchandise trade (exports + imports)	13.1%	..	16.2%

Major Australian exports, 2016 (A\$m)

Gold	7,043
Coal	3,066
Oil-seeds & oleaginous fruits, soft	1,117
Alcoholic beverages	587

Major Australian imports, 2016 (A\$m)

Passenger motor vehicles	6,757
Medicaments (incl veterinary)	4,979
Pharm products (excl medicaments)	2,253
Mechanical handling equip & parts	1,020

Australia's trade in services with European Union, 2016 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to European Union	14.8%	..	1.9%
Imports of services from European Union	24.6%	..	-5.4%

Major Australian services exports, 2016 (A\$m)

Personal travel excluding education	4,116
Professional, technical & other business	1,488

Major Australian services imports, 2016 (A\$m)

Personal travel excluding education	6,709
Transport	3,600

Australia's investment relationship with European Union, 2016 (A\$m)

	Total	FDI
Australia's investment in European Union	610,978	104,911
European Union's investment in Australia	1,072,240	164,822

European Union's global merchandise trade relationships

European Union's principal export destinations, 2016

1 United States	20.6%
2 China	9.6%
3 Switzerland	8.1%
15 Australia	1.8%

European Union's principal import sources, 2016

1 China	20.1%
2 United States	14.4%
3 Switzerland	7.1%
26 Australia	0.8%

Compiled by the Economic Diplomacy, Trade Advocacy & Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified