



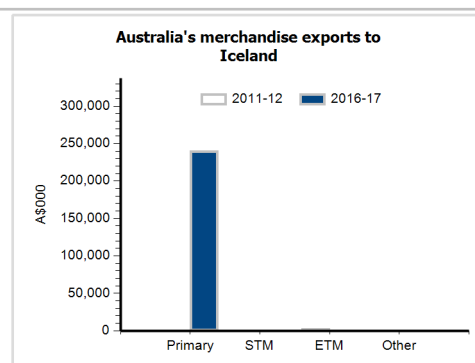
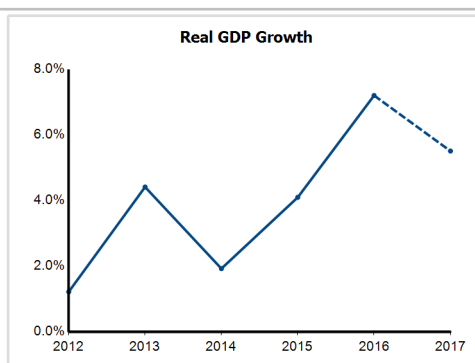
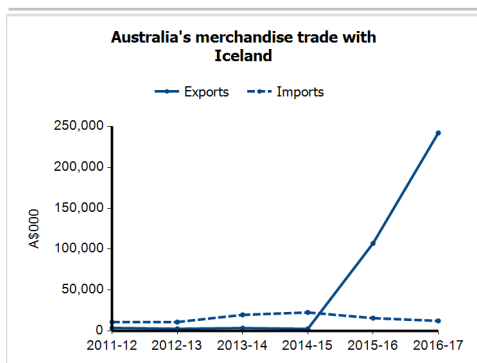
General information

Capital:	Reykjavik
Land area:	100,250 sq km
Official language(s):	Icelandic
Population:	336,000 (2016)
Currency:	Króna

Head of State	President HE Guoni Thorlacius Johannesson
Head of Government	Prime Minister Mrs Katrín Jakobsdóttir

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	14.2	15.5	17.2	16.8	20.0	24.8
GDP per capita (US\$)	44,176.7	47,530.4	52,199.8	50,472.9	59,629.0	73,092.2
GDP PPP (Int'l \$b)	13.1	13.9	14.5	15.2	16.5	17.7
GDP per capita PPP (Int'l \$)	40,802.6	42,783.6	43,927.4	45,746.0	49,122.7	52,150.0
Real GDP growth (% change yoy)	1.2	4.4	1.9	4.1	7.2	5.5
Current account balance (US\$m)	-562.0	935.0	684.0	904.0	1,589.0	1,540.0
Current account balance (% GDP)	-4.0	6.0	4.0	5.4	7.9	6.2
Inflation (% change yoy)	5.2	3.9	2.0	1.6	1.7	1.8
Unemployment (% labour force)	6.0	5.4	5.0	4.0	3.0	2.8



Australia's trade and investment relationship with Iceland (b)

Australian merchandise trade with Iceland, 2016-17 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Iceland	242,157	0.1%	48th	126.1%
Imports from Iceland	12,196	0.0%	105th	-21.9%
Total merchandise trade (exports + imports)	254,353	0.0%	63rd	107.3%

Major Australian exports, 2016-17 (A\$000)

Aluminium ores & conc (incl alumina)	240,504
Alcoholic beverages	195
Rubber tyres, treads & tubes	152
Meat (excl beef), f.c.f.	111

Major Australian imports, 2016-17 (A\$000)

Medicaments (incl veterinary)	2,135
Misc manufactured articles, nes	1,665
Animal oils & fats	1,563
Civil engineering equipment & parts	1,432

Australia's trade in services with Iceland, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Iceland	6	0.0%	118th	-14.3%
Imports of services from Iceland	14	0.0%	104th	-30.0%

Australia's investment relationship with Iceland, 2016 (A\$m)

	Total	FDI
Australia's investment in Iceland	22	0
Iceland's investment in Australia	13	np

Iceland's global merchandise trade relationships

Iceland's principal export destinations, 2016

1 The Netherlands	25.5%
2 United Kingdom	11.3%
3 Spain	10.4%
32 Australia	0.3%

Iceland's principal import sources, 2016

1 Germany	10.0%
2 United States	10.0%
3 Norway	9.0%
11 Australia	2.1%