



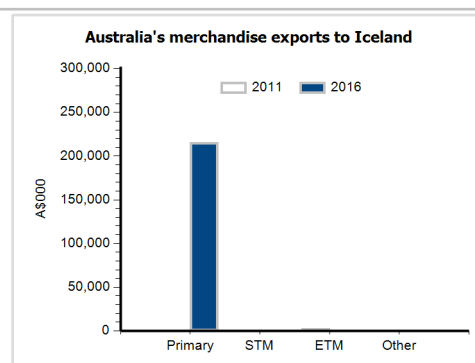
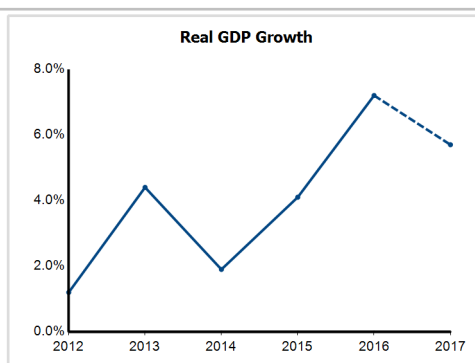
## General information

<b>Capital:</b>	Reykjavik
<b>Land area:</b>	100,250 sq km
<b>Official language(s):</b>	Icelandic
<b>Population:</b>	336,000 (2016)
<b>Currency:</b>	Króna

<b>Head of State</b>	President HE Guoni Thorlacius Johannesson
<b>Head of Government</b>	Prime Minister Mr Bjarni Benediktsson

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$b) (current prices)</b>	14.2	15.5	17.2	16.8	20.0	23.0
<b>GDP per capita (US\$)</b>	44,176.7	47,530.4	52,199.8	50,472.9	59,629.0	67,570.1
<b>GDP PPP (Int'l \$b)</b>	13.1	13.9	14.5	15.2	16.5	17.8
<b>GDP per capita PPP (Int'l \$)</b>	40,802.6	42,783.6	43,925.5	45,740.2	49,135.6	52,496.3
<b>Real GDP growth (% change yoy)</b>	1.2	4.4	1.9	4.1	7.2	5.7
<b>Current account balance (US\$b)</b>	-0.6	0.9	0.7	0.9	1.6	1.6
<b>Current account balance (% GDP)</b>	-4.0	6.0	4.0	5.5	8.0	6.9
<b>Inflation (% change yoy)</b>	5.2	3.9	2.0	1.6	1.7	2.2
<b>Unemployment (% labour force)</b>	6.0	5.4	5.0	4.0	3.0	3.0



## Australia's trade and investment relationship with Iceland (b)

### Australian merchandise trade with Iceland, 2016 (A\$000)

Exports to Iceland	217,129
Imports from Iceland	16,115
Total merchandise trade (exports + imports)	233,243

	Total share	Rank	Growth (yoy)
Exports to Iceland	0.1%	47th	..
Imports from Iceland	0.0%	98th	-27.2%
Total merchandise trade (exports + imports)	0.0%	65th	865.3%

### Major Australian exports, 2016 (A\$000)

Aluminium ores & conc (incl alumina)	215,546
Meat (excl beef), f.c.f.	231
Telecom equipment & parts	197
Alcoholic beverages	156

### Major Australian imports, 2016 (A\$000)

Medicaments (incl veterinary)	5,430
Animal oils & fats	2,325
Misc manufactured articles, nes	1,978
Civil engineering equipment & parts	1,432

### Australia's trade in services with Iceland, 2016 (A\$m)

Exports of services to Iceland	5
Imports of services from Iceland	18

	Total share	Rank	Growth (yoy)
Exports of services to Iceland	0.0%	119th	-16.7%
Imports of services from Iceland	0.0%	95th	20.0%

### Australia's investment relationship with Iceland, 2016 (A\$m)

Australia's investment in Iceland	22
Iceland's investment in Australia	13

	Total	FDI
Australia's investment in Iceland	22	0
Iceland's investment in Australia	13	np

## Iceland's global merchandise trade relationships

### Iceland's principal export destinations, 2016

1 The Netherlands	25.5%
2 United Kingdom	11.3%
3 Spain	10.4%
32 Australia	0.3%

### Iceland's principal import sources, 2016

1 Germany	10.0%
2 United States	10.0%
3 Norway	9.0%
11 Australia	2.1%