

## INDIA



Fact sheets are updated biannually; June and December

## **General information**

**Currency:** 

Capital:New DelhiLand area:2,973,190 sq kmOfficial language(s):Hindi, EnglishPopulation:1299.8 million (2016)

Indian rupee

**Head of State** 

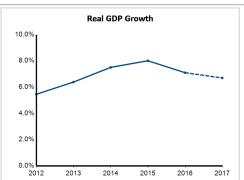
President HE Mr Ram Nath Kovind

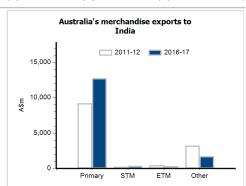
**Head of Government** 

Prime Minister The Hon Mr Narendra Modi

Economic indicators (a)	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	1,827.6	1,856.7	2,035.4	2,089.9	2,263.8	2,439.0
GDP per capita (US\$)	1,481.6	1,485.6	1,607.4	1,629.0	1,741.7	1,852.1
GDP PPP (Int'l \$b)	6,209.9	6,713.1	7,346.5	8,021.0	8,700.6	9,446.8
GDP per capita PPP (Int'I \$)	5,034.0	5,371.3	5,801.7	6,252.1	6,693.8	7,173.5
Real GDP growth (% change yoy)	5.5	6.4	7.5	8.0	7.1	6.7
Current account balance (US\$b)	-87.8	-32.3	-26.8	-22.1	-15.2	-33.7
Current account balance (% GDP)	-4.8	-1.7	-1.3	-1.1	-0.7	-1.4
Inflation (% change yoy)	10.0	9.4	5.8	4.9	4.5	3.8
Unemployment (% labour force)	3.6	3.6	3.5	3.5	3.5	na







## Australia's trade and investment relationship with India (b)

Australian merchandise trade with India, 2016-17 (A\$m)		Total share	Rank	Growth (yoy)	
Exports to India	15,127	5.2%	4th	55.8%	
Imports from India	4,468	1.6%	15th	-6.1%	
Total merchandise trade (exports + imports)	19,594	3.4%	5th	35.5%	
Major Australian exports, 2016-17 (A\$m)	Major Australian imports, 2016-17 (A\$m)				
Coal	8,750	Refined petroleum		1,081	
Vegetables, f.c.f.	1,430	Medicaments (incl veterinary)		343	
Wheat	743	Pearls & gems		268	
Copper ores & concentrates	682	Made-up textile articles, nes		176	
Australia's trade in services with India, 2016-17 (A	\\$m)	Total share	Rank	Growth (yoy)	
Exports of services to India	4,087	5.0%	6th	12.4%	
Imports of services from India	2,009	2.4%	13th	7.5%	
Major Australian services exports, 2016-17 (A\$m)	Major Australian services imports, 2016-17 (A\$m)				
Education-related travel	3,153	Personal travel excluding education	880		
Personal travel excluding education	499	Professional, technical & other business	581		
Australia's investment relationship with India, 2016 (A\$m)			Total	FDI	
Australia's investment in India			10,347	<i>1,759</i>	
India's investment in Australia			13,527	886	
India's global merchandise trade relationship	S				
India's principal export destinations, 2016		India's principal import sources, 20	016		
1 United States	16.1%	1 China		17.0%	
2 United Arab Emirates	11.5%	2 United States			
3 Hong Kong (SAR of China)	5.1%	3 United Arab Emirates			
26 Australia	1.1%	11 Australia		2.4%	