

IRAQ



Fact sheets are updated biannually; June and December

General information

Capital: Baghdad Land area: 434,320 sq km Official language(s): Arabic

Population:

37.9 million (2016) **Currency:** New Iraqi dinar

Head of State

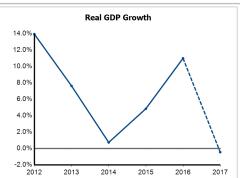
HE President Fouad Massoum

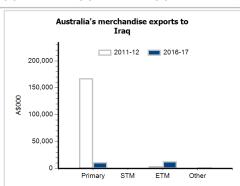
Head of Government

Prime Minister HE Dr Haider Al-Abadi

Economic indicators (a)	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	218.0	234.6	234.7	179.8	171.7	192.7
GDP per capita (US\$)	6,692.6	7,021.4	6,517.3	4,869.2	4,532.7	4,958.1
GDP PPP (Int'l \$b)	488.2	533.9	547.5	580.3	652.3	660.7
GDP per capita PPP (Int'I \$)	14,986.1	15,978.1	15,207.7	15,712.3	17,219.4	17,003.6
Real GDP growth (% change yoy)	13.9	7.6	0.7	4.8	11.0	-0.4
Current account balance (US\$b)	11.0	2.7	6.1	-11.6	-14.9	-12.2
Current account balance (% GDP)	5.1	1.1	2.6	-6.5	-8.7	-6.3
Inflation (% change yoy)	6.1	1.9	2.2	1.4	0.4	2.0
Unemployment (% labour force)	15.3	15.1	15.0	15.5	16.0	na







Australia's trade and investment relationship with Iraq (b)

Australian merchandise trade with Iraq, 2016-17	(A\$000)	Total share	Rank	Growth (yoy)	
Exports to Iraq	26,251	0.0%	89th	-28.3%	
Imports from Iraq	108	0.0%	190th	249.4%	
Total merchandise trade (exports + imports)	26,360	0.0%	115th	-28.1%	
Major Australian exports, 2016-17 (A\$000)	Major Australian imports, 2016-17 (A\$000)				
Cheese & curd	7,379	Civil engineering equipment & parts	42		
Medicaments (incl veterinary)	4,103	Ball or roller bearings		13	
Meat (excl beef), f.c.f.	2,111	Office machines		10	
Pharm products (excl medicaments)	1,400	Monitors, projectors & TVs		8	
Australia's trade in services with Iraq, 2016-17 (A\$m)		Total share	Rank	Growth (yoy)	
Exports of services to Iraq	53	0.1%	72nd	-10.2%	
Imports of services from Iraq	57	0.1%	68th	-5.0%	
Australia's investment relationship with Iraq, 2016 (A\$m)			Total	FDI	
Australia's investment in Iraq			222	пр	
Iraq's investment in Australia			np	np	
Iraq's global merchandise trade relationship	os				
Iraq's principal export destinations, 2016		Iraq's principal import sources, 20	16		
1 China	21.6%	1 China		27.1%	
2 India	20.3%	2 Turkey		26.7%	
3 United States	12.1%	3 Republic of Korea		5.0%	
71 Australia	0.0%	52 Australia		0.1%	