



Australian Government

Department of Foreign Affairs and Trade

ISRAEL



Fact sheets are updated biannually; June and December

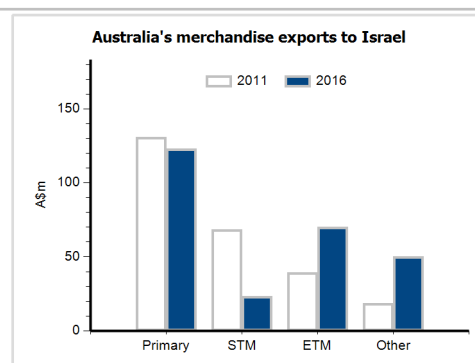
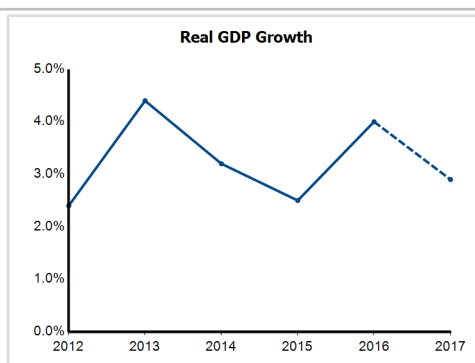
General information

Capital: Tel Aviv
Land area: 21,640 sq km
Official language(s): Hebrew, Arabic
Population: 8.5 million (2016)
Currency: New Sheqalim

Head of State
 President HE Mr Reuven Rivlin
Head of Government
 Prime Minister HE Mr Benjamin Netanyahu

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	257.6	293.3	308.8	299.4	318.4	340.0
GDP per capita (US\$)	32,582.9	36,409.7	37,599.2	35,743.5	37,262.4	39,125.7
GDP PPP (Int'l \$b)	247.2	262.2	275.3	285.3	300.6	316.1
GDP per capita PPP (Int'l \$)	31,262.4	32,544.9	33,526.1	34,053.8	35,178.7	36,378.8
Real GDP growth (% change yoy)	2.4	4.4	3.2	2.5	4.0	2.9
Current account balance (US\$b)	1.4	10.3	12.2	13.0	11.6	11.7
Current account balance (% GDP)	0.5	3.5	4.0	4.3	3.6	3.5
Inflation (% change yoy)	1.7	1.5	0.5	-0.6	-0.5	0.7
Unemployment (% labour force)	6.9	6.3	5.9	5.3	4.8	4.8



Australia's trade and investment relationship with Israel (b)

Australian merchandise trade with Israel, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Israel	267	0.1%	45th	-12.6%
Imports from Israel	795	0.3%	34th	0.0%
Total merchandise trade (exports + imports)	1,061	0.2%	37th	-3.5%

Major Australian exports, 2016 (A\$m)

Live animals (excl seafood)	102
Plastic plates, sheets & film	14
Pearls & gems	18
Aircraft, spacecraft & parts	12

Major Australian imports, 2016 (A\$m)

Mineral manufactures, nes	131
Pearls & gems	64
Plastic plates, sheets & film	54
Fertilisers (excl crude)	41

*Includes \$49.6m of confidential items & special transactions, 19% of total exports.

Australia's trade in services with Israel, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Israel	41	0.1%	75th	-4.7%
Imports of services from Israel	141	0.2%	42nd	23.7%

Australia's investment relationship with Israel, 2016 (A\$m)

		Total	FDI
Australia's investment in Israel		807	0
Israel's investment in Australia		302	np

Israel's global merchandise trade relationships

Israel's principal export destinations, 2016

1 United States	29.5%
2 Hong Kong	7.4%
3 United Kingdom	6.5%
22 Australia	0.8%

Israel's principal import sources, 2016

1 China	12.1%
2 United States	12.1%
3 Germany	6.5%
40 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified