

ITALY



Fact sheets are updated biannually; June and December

General information

Capital: Rome **Land area:** 294,140 sq km

Official language(s): Italian

Population: 60.7 million (2016)

Currency: Euro

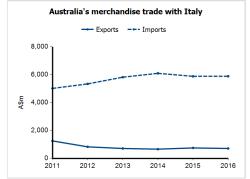
Head of State

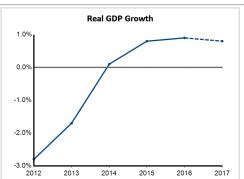
President HE Sergio Mattarella

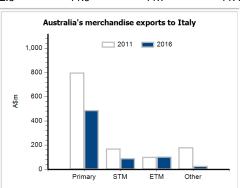
Head of Government

Prime Minister The Hon Paolo Gentiloni

Economic indicators (a)	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	2,074.0	2,131.2	2,155.2	1,825.8	1,850.7	1,807.4
GDP per capita (US\$)	34,918.7	35,706.6	35,456.7	30,032.1	30,507.2	29,747.1
GDP PPP (Int'l \$b)	2,109.0	2,106.0	2,146.2	2,186.3	2,234.5	2,303.1
GDP per capita PPP (Int'I \$)	35,508.6	35,285.6	35,309.0	35,960.7	36,833.1	37,905.2
Real GDP growth (% change yoy)	-2.8	-1.7	0.1	0.8	0.9	0.8
Current account balance (US\$b)	-7.5	20.5	40.5	29.6	50.8	37.0
Current account balance (% GDP)	-0.4	1.0	1.9	1.6	2.7	2.0
Inflation (% change yoy)	3.3	1.2	0.2	0.1	-0.1	1.3
Unemployment (% labour force)	10.7	12.1	12.6	11.9	11.7	11.4







16.3%

8.9%

7.5%

0.1%

Australia's trade and investment relationship with Italy (b)

Australian merchandise trade with Italy, 2016 (A\$m)		Total share	Rank	Growth (yoy)	
Exports to Italy	715	0.3%	29th	-5.2%	
Imports from Italy	5,900	2.2%	11th	0.1%	
Total merchandise trade (exports + imports)	6,615	1.3%	16th	-0.5%	
Major Australian exports, 2016 (A\$m)	Major Australian imports, 2016 (A\$m)				
Wool & other animal hair (incl tops)	162	Aircraft, spacecraft & parts		342	
Coal	119	Medicaments (incl veterinary)		337	
Wheat	73	Passenger motor vehicles		205	
Beef, f.c.f.	61	Heating & cooling equipment & parts		191	
Australia's trade in services with Italy, 2016 (A\$m)		Total share	Rank	Growth (yoy)	
Exports of services to Italy	595	0.8%	24th	6.3%	
Imports of services from Italy	1,552	2.1%	15th	8.8%	
Major Australian services exports, 2016 (A\$m)	Major Australian services imports, 2016 (A\$m)				
Education-related travel	265	Personal travel excluding education		1,281	
Personal travel excluding education	242	Education-related travel		64	
Australia's investment relationship with Italy, 2016 (A\$m)			Total	FDI	
Australia's investment in Italy			4,860	153	
Italy's investment in Australia			1,443	600	
Italy's global merchandise trade relationships					
Italy's principal export destinations, 2016		Italy's principal import sources, 201	6		

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

1 Germany

3 United States

2 France

28 Australia

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

12.6%

10.5%

8.8%

0.9%

1 Germany

2 France

66 Australia

3 China