



General information

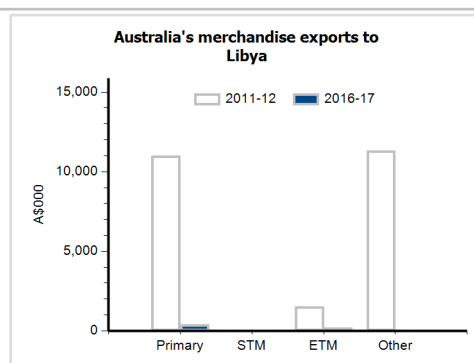
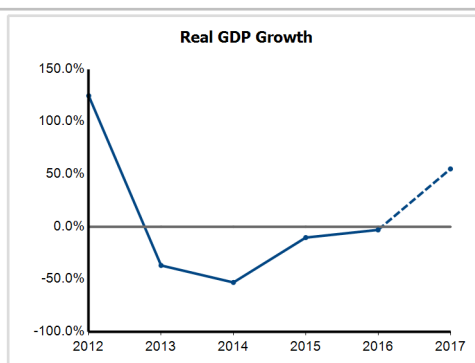
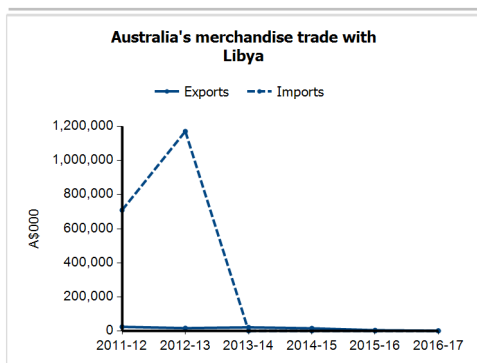
Capital:	Tripoli
Land area:	1,759,540 sq km
Official language(s):	Arabic
Population:	6.4 million (2016)
Currency:	Libyan dinar

Head of State and Head of Government

President Mr Faiez Mustafa Serraj

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	79.8	51.9	24.3	17.8	20.5	33.3
GDP per capita (US\$)	12,693.6	8,282.2	3,876.4	2,813.2	3,205.1	5,166.2
GDP PPP (Int'l \$b)	146.3	93.9	44.9	40.7	40.0	63.1
GDP per capita PPP (Int'l \$)	23,281.9	14,986.6	7,175.5	6,442.5	6,267.9	9,792.1
Real GDP growth (% change yoy)	124.7	-36.8	-53.0	-10.3	-3.0	55.1
Current account balance (US\$b)	23.8	0.0	-19.0	-9.3	-4.6	0.6
Current account balance (% GDP)	29.9	0.0	-78.4	-52.6	-22.4	1.8
Inflation (% change yoy)	6.1	2.6	2.4	9.8	27.1	32.8
Unemployment (% labour force)	19.2	19.2	19.2	19.2	19.2	na



Australia's trade and investment relationship with Libya (b)

Australian merchandise trade with Libya, 2016-17 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Libya	619	0.0%	182nd	-83.6%
Imports from Libya	3	0.0%	220th	165.7%
Total merchandise trade (exports + imports)	622	0.0%	196th	-83.6%

Major Australian exports, 2016-17 (A\$000)

Fruit & nuts	407
Flat-rolled alloy steel	61
Electrical machinery & parts, nes	52
Passenger motor vehicles	20

Major Australian imports, 2016-17 (A\$000)

Paper & paperboard, cut to size	3
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Australia's trade in services with Libya, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Libya	4	0.0%	128th	-50.0%
Imports of services from Libya	1	0.0%	166th	-66.7%

Australia's investment relationship with Libya, 2016 (A\$m)

	Total	FDI
Australia's investment in Libya	np	np
Libya's investment in Australia	0	0

Libya's global merchandise trade relationships

Libya's principal export destinations, 2016

1 Italy	24.3%
2 Egypt	21.1%
3 Spain	9.5%
.. <i>Australia</i>	<i>0.0%</i>

Libya's principal import sources, 2016

1 China	14.9%
2 Republic of Korea	13.0%
3 Turkey	11.2%
59 <i>Australia</i>	<i>0.1%</i>