



Australian Government

Department of Foreign Affairs and Trade

# MARSHALL ISLANDS



Fact sheets are updated biannually; June and December

## General information

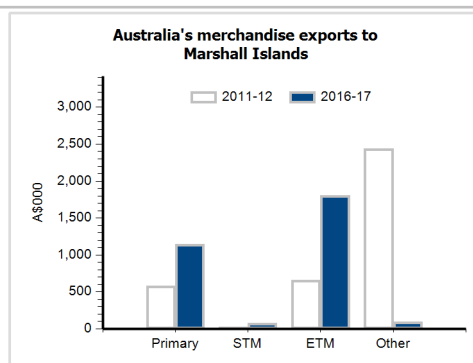
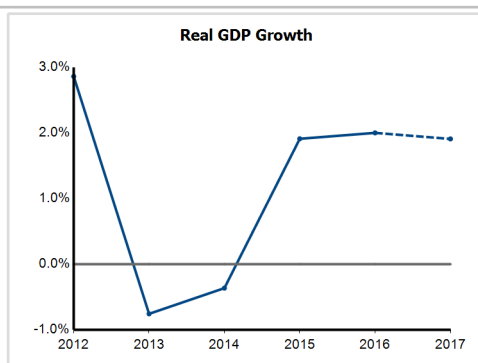
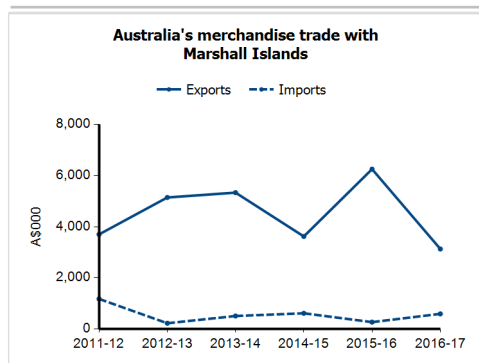
<b>Capital:</b>	Majuro
<b>Land area:</b>	180 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	54,000 (2016)
<b>Currency:</b>	United States dollar

## Head of State and Head of Government

President HE Hilda Heine

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$m) (current prices)</b>	185.0	191.0	183.0	180.0	194.0	199.0
<b>GDP per capita (US\$)</b>	3,471.3	3,562.8	3,406.7	3,330.7	3,591.6	3,623.6
<b>GDP PPP (Int'l \$m)</b>	168.0	169.0	171.0	177.0	182.0	189.0
<b>GDP per capita PPP (Int'l \$)</b>	3,139.8	3,154.6	3,187.7	3,271.6	3,367.1	3,436.2
<b>Real GDP growth (% change yoy)</b>	2.9	-0.8	-0.4	1.9	2.0	1.9
<b>Current account balance (US\$b)</b>	na	0.0	0.0	0.0	0.0	0.0
<b>Current account balance (% GDP)</b>	0.1	-5.3	1.9	16.5	8.5	5.9
<b>Inflation (% change yoy)</b>	4.3	1.9	1.1	-2.2	-1.5	0.7
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Marshall Islands (b)

### Australian merchandise trade with Marshall Islands, 2016-17 (A\$000)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports to Marshall Islands	3,128	0.0%	149th	-50.0%
Imports from Marshall Islands	589	0.0%	160th	122.1%
Total merchandise trade (exports + imports)	3,718	0.0%	166th	-43.0%

### Major Australian exports, 2016-17 (A\$000)

Taps, cocks & valves	488
Meat, prepared or preserved	388
Ships, boats & floating structures	322
Tobacco, manufactured	247

### Major Australian imports, 2016-17 (A\$000)

Electronic integrated circuits	108
Heating & cooling equipment & parts	99
Women's clothing, knitted	87
Animal feed	87

### Australia's trade in services with Marshall Islands, 2016-17 (A\$m)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports of services to Marshall Islands	3	0.0%	134th	50.0%
Imports of services from Marshall Islands	22	0.0%	92nd	69.2%

### Australia's investment relationship with Marshall Islands, 2016 (A\$m)

	<b>Total</b>	<b>FDI</b>
Australia's investment in Marshall Islands	202	0
Marshall Islands' investment in Australia	0	0

## Marshall Islands' global merchandise trade relationships

### Marshall Islands' principal export destinations, 2016

1 Greece	37.8%
2 Cyprus	18.0%
3 Malta	7.4%
21 Australia	0.1%

### Marshall Islands' principal import sources, 2016

1 Indonesia	45.9%
2 United States	15.7%
3 Guam	12.2%
4 Australia	3.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified