



General information

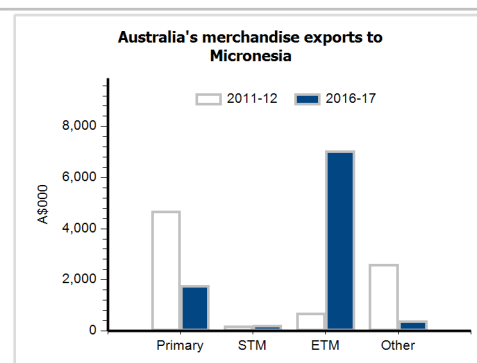
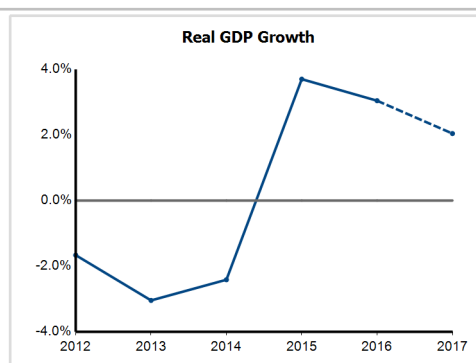
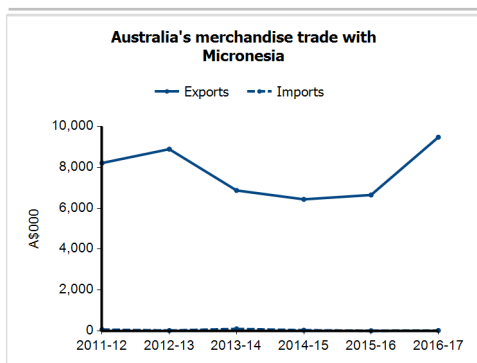
Capital:	Palikir
Land area:	700 sq km
Official language(s):	English
Population:	102,000 (2016)
Currency:	United States dollar

Head of State and Head of Government

President HE Peter M Christian

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$m) (current prices)	326.0	316.0	318.0	315.0	323.0	329.0
GDP per capita (US\$)	3,194.0	3,097.7	3,114.7	3,079.2	3,157.5	3,218.8
GDP PPP (Int'l \$m)	312.0	307.0	305.0	320.0	334.0	347.0
GDP per capita PPP (Int'l \$)	3,052.7	3,011.2	2,990.7	3,129.6	3,267.2	3,391.6
Real GDP growth (% change yoy)	-1.7	-3.0	-2.4	3.7	3.0	2.0
Current account balance (% GDP)	-13.4	-10.1	1.2	4.2	3.2	3.4
Current account balance (US\$m)	-44.0	-32.0	4.0	13.0	10.0	11.0
Inflation (% change yoy)	6.3	2.2	0.7	-0.2	0.5	0.9
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Micronesia (b)

Australian merchandise trade with Micronesia, 2016-17 (A\$000)

Exports to Micronesia	9,476
Imports from Micronesia	20
Total merchandise trade (exports + imports)	9,496

	Total share	Rank	Growth (yoy)
Exports to Micronesia	0.0%	116th	42.5%
Imports from Micronesia	0.0%	206th	161.4%
Total merchandise trade (exports + imports)	0.0%	146th	42.6%

Major Australian exports, 2016-17 (A\$000)

Specialised machinery & parts	5,997
Wheat flour	529
Meat, prepared or preserved	401
Animal feed	318

Major Australian imports, 2016-17 (A\$000)

Medical electrodiagnostic apparatus	11
Measuring & analysing instruments	6
Computers	3

Australia's trade in services with Micronesia, 2016-17 (A\$m)

Exports of services to Micronesia	0
Imports of services from Micronesia	4

	Total share	Rank	Growth (yoy)
Exports of services to Micronesia	0.0%	..	-100.0%
Imports of services from Micronesia	0.0%	134th	0.0%

Australia's investment relationship with Micronesia, 2016 (A\$m)

Australia's investment in Micronesia	0
Micronesia's investment in Australia	np

	Total	FDI
Australia's investment in Micronesia	0	0
Micronesia's investment in Australia	np	0

Micronesia's global merchandise trade relationships

Micronesia's principal export destinations, 2016

1 Thailand	74.6%
2 Guam	14.7%
3 Indonesia	3.0%
19 Australia	0.0%

Micronesia's principal import sources, 2016

1 Indonesia	45.9%
2 United States	15.7%
3 Guam	12.2%
4 Australia	3.5%