



Australian Government

Department of Foreign Affairs and Trade

# FEDERATED STATES OF MICRONESIA



Fact sheets are updated biannually; June and December

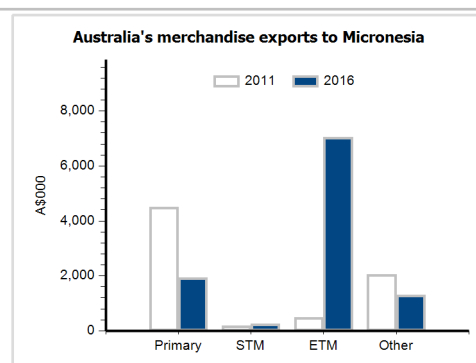
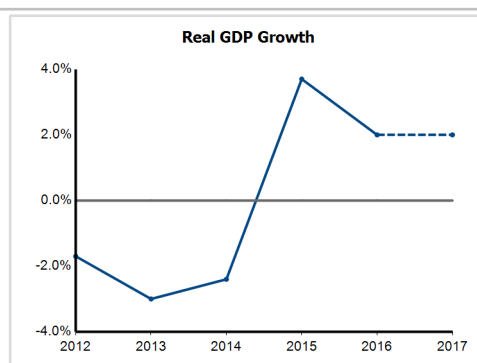
## General information

**Capital:** Palikir  
**Land area:** 700 sq km  
**Official language(s):** English  
**Population:** 102,000 (2016)  
**Currency:** United States dollar

**Head of State and Head of Government**  
 President HE Peter M Christian

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$m) (current prices)</b>	326.0	316.0	318.0	315.0	322.0	334.0
<b>GDP per capita (US\$)</b>	3,194.0	3,097.7	3,114.7	3,079.2	3,150.0	3,263.6
<b>GDP PPP (Int'l \$m)</b>	312.0	307.0	305.0	32.0	331.0	345.0
<b>GDP per capita PPP (Int'l \$)</b>	3,052.7	3,011.2	2,990.6	3,129.2	3,234.3	3,371.5
<b>Real GDP growth (% change yoy)</b>	-1.7	-3.0	-2.4	3.7	2.0	2.0
<b>Current account balance (US\$m)</b>	-44.0	-32.0	4.0	27.0	26.0	22.0
<b>Current account balance (% GDP)</b>	-13.4	-10.1	1.2	8.6	8.2	6.7
<b>Inflation (% change yoy)</b>	6.3	2.2	0.7	-0.2	1.3	2.6
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Micronesia (b)

### Australian merchandise trade with Micronesia, 2016 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Micronesia	10,520	0.0%	113th	49.1%
Imports from Micronesia	14	0.0%	208th	-54.3%
Total merchandise trade (exports + imports)	10,533	0.0%	140th	48.7%

### Major Australian exports, 2016 (A\$000)

Specialised machinery & parts	5,992
Meat, prepared or preserved	623
Wheat flour	584
Animal feed	306

### Major Australian imports, 2016 (A\$000)

Medical electrodiagnostic apparatus	11
Computers	3

\*Includes \$1.3m of confidential items & special transactions, 12% of total exports.

### Australia's trade in services with Micronesia, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Micronesia	0	0.0%	..	-100.0%
Imports of services from Micronesia	4	0.0%	130th	33.3%

### Australia's investment relationship with Micronesia, 2016 (A\$m)

	Total	FDI
Australia's investment in Micronesia	0	0
Micronesia's investment in Australia	np	0

## Micronesia's global merchandise trade relationships

### Micronesia's principal export destinations, 2013

1 Guam	11.8%
2 Northern Mariana Islands	4.8%
3 United States	2.7%
.. Australia	0.0%

### Micronesia's principal import sources, 2013

1 United States	37.0%
2 Guam	22.1%
3 Japan	6.7%
4 Australia	6.4%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified