



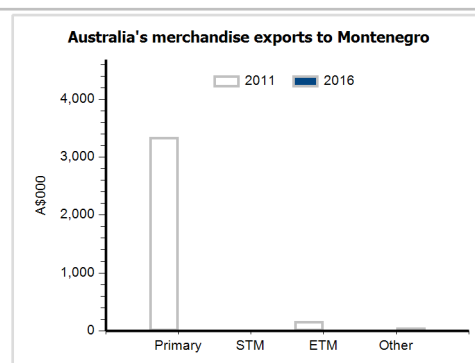
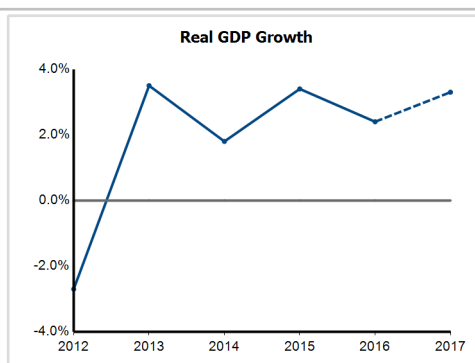
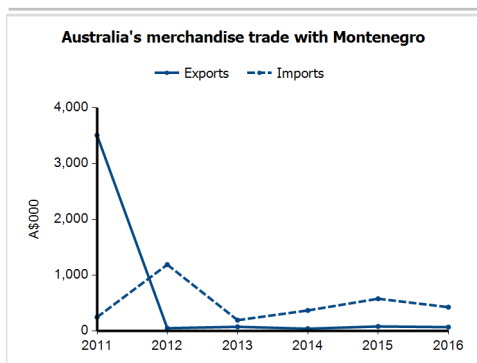
General information

Capital:	Podgorica
Land area:	13,450 sq km
Official language(s):	Serbian
Population:	623,000 (2016)
Currency:	Euro

Head of State
President HE Mr Filip Vujanović
Head of Government
Prime Minister HE Mr Duško Marković

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	4.1	4.5	4.6	4.0	4.1	4.2
GDP per capita (US\$)	6,590.4	7,189.2	7,389.9	6,464.7	6,628.6	6,718.1
GDP PPP (Int'l \$b)	8.8	9.2	9.6	10.0	10.4	10.9
GDP per capita PPP (Int'l \$)	14,129.0	14,852.4	15,373.1	16,058.0	16,643.2	17,554.5
Real GDP growth (% change yoy)	-2.7	3.5	1.8	3.4	2.4	3.3
Current account balance (% GDP)	-18.5	-14.5	-15.2	-13.3	-19.1	-22.0
Current account balance (US\$b)	-0.8	-0.6	-0.7	-0.5	-0.8	-0.9
Inflation (% change yoy)	4.0	2.1	-0.8	1.2	-0.4	2.1
Unemployment (% labour force)	19.6	19.5	18.0	17.5	17.5	na



Australia's trade and investment relationship with Montenegro (b)

Australian merchandise trade with Montenegro, 2016 (A\$000)	Total share	Rank	Growth (yoy)	
Exports to Montenegro	68	0.0%	206th	-15.1%
Imports from Montenegro	426	0.0%	166th	-26.2%
Total merchandise trade (exports + imports)	493	0.0%	200th	-24.9%

Major Australian exports, 2016 (A\$000)

Prams, toys, games & sporting goods	4
Other textile clothing	4
Iron & steel bars & rods	3
Uncoated flat-rolled iron & steel	1

Major Australian imports, 2016 (A\$000)

Electric power machinery & parts	153
Alcoholic beverages	68
Lime, cement & construction materials	41
Men's clothing (excl knitted)	40

*Includes \$57,000 of special transactions, 84% of total exports.

Australia's trade in services with Montenegro, 2016 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Montenegro	1	0.0%	154th	0.0%
Imports of services from Montenegro	4	0.0%	130th	0.0%

Australia's investment relationship with Montenegro, 2016 (A\$m)

	Total	FDI
Australia's investment in Montenegro	0	0
Montenegro's investment in Australia	0	0

Montenegro's global merchandise trade relationships

Montenegro's principal export destinations, 2016

1 Serbia	25.6%
2 Hungary	10.9%
3 Bosnia-Herzegovina	8.3%
48 Australia	0.0%

Montenegro's principal import sources, 2016

1 Serbia	22.3%
2 Germany	10.5%
3 China	9.0%
71 Australia	0.0%