



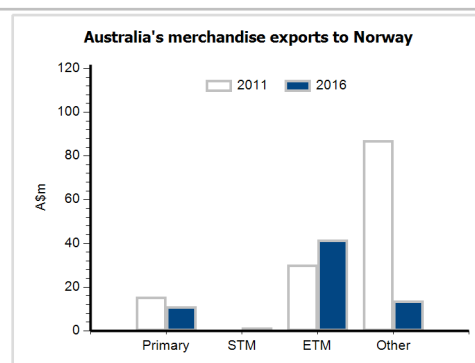
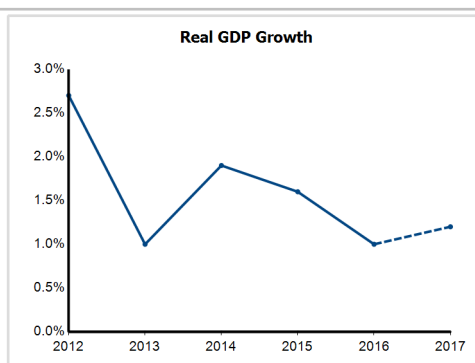
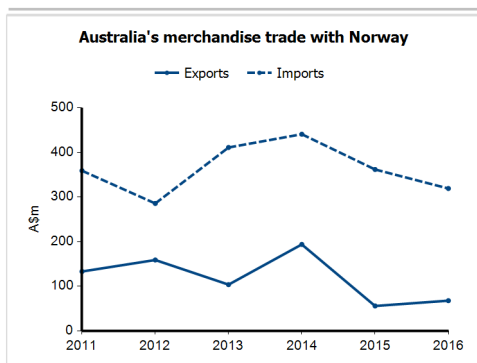
General information

Capital:	Oslo
Land area:	365,268 sq km
Official language(s):	Norwegian (Bokmål and Nynorsk)
Population:	5.3 million (2016)
Currency:	Norwegian Krone

Head of State	HM King Harald V
Head of Government	Prime Minister Ms Erna Solberg

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	509.7	522.7	498.3	386.6	370.4	392.0
GDP per capita (US\$)	101,169.3	102,573.7	96,643.9	74,264.4	70,391.6	73,450.4
GDP PPP (Int'l \$b)	325.6	334.2	346.7	356.1	364.4	377.1
GDP per capita PPP (Int'l \$)	64,629.5	65,572.1	67,233.3	68,401.6	69,249.5	70,666.0
Real GDP growth (% change yoy)	2.7	1.0	1.9	1.6	1.0	1.2
Current account balance (US\$b)	63.4	53.5	54.9	33.5	17.0	22.4
Current account balance (% GDP)	12.4	10.2	11.0	8.7	4.6	5.7
Inflation (% change yoy)	0.7	2.1	2.0	2.2	3.6	2.6
Unemployment (% labour force)	3.2	3.5	3.5	4.4	4.8	4.5



Australia's trade and investment relationship with Norway (b)

Australian merchandise trade with Norway, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Norway	68	0.0%	64th	21.4%
Imports from Norway	319	0.1%	50th	-11.8%
Total merchandise trade (exports + imports)	387	0.1%	54th	-7.3%

Major Australian exports, 2016 (A\$m)

Specialised machinery & parts	6
Alcoholic beverages	6
Electric power machinery & parts	5
Aircraft, spacecraft & parts	4

Major Australian imports, 2016 (A\$m)

Fish, f.c.f.	54
Fish, salted or dried	22
Specialised machinery & parts	20
Measuring & analysing instruments	15

*Includes \$13.6m of confidential items & special transactions, 20% of total exports.

Australia's trade in services with Norway, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Norway	243	0.3%	36th	-3.2%
Imports of services from Norway	476	0.6%	28th	-4.4%

Major Australian services exports, 2016 (A\$m)

Transport	80
Education-related travel	62

Major Australian services imports, 2016 (A\$m)

Transport	334
Professional, technical & other business	82

Australia's investment relationship with Norway, 2016 (A\$m)

	Total	FDI
Australia's investment in Norway	7,366	1,090
Norway's investment in Australia	15,786	614

Norway's global merchandise trade relationships

Norway's principal export destinations, 2016

1 United Kingdom	20.7%
2 Germany	14.3%
3 The Netherlands	10.6%
41 Australia	0.2%

Norway's principal import sources, 2016

1 Germany	12.0%
2 Sweden	12.0%
3 China	11.1%
52 Australia	0.1%