



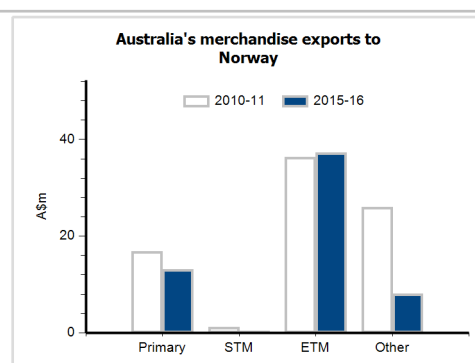
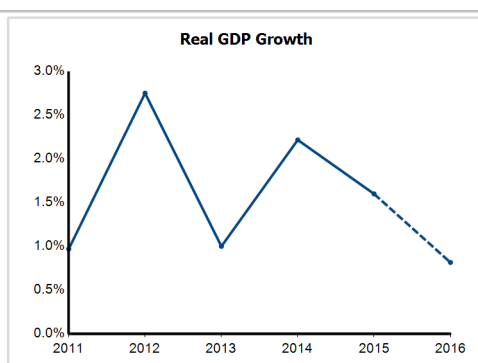
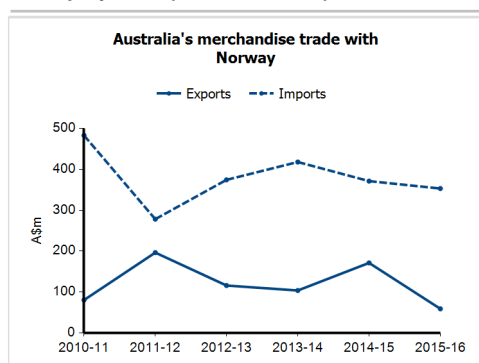
General information

Capital:	Oslo
Land area:	365,268 sq km
Official language(s):	Norwegian (Bokmål and Nynorsk)
Population:	5.2 million (2015)
Currency:	Norwegian Krone

Head of State	HM King Harald V
Head of Government	Prime Minister Ms Erna Solberg

Economic indicators (a)

	2011	2012	2013	2014	2015	2016
GDP (US\$b) (current prices)	498.2	509.7	522.7	500.5	388.3	376.3
GDP per capita (US\$)	100,171.7	101,169.4	102,573.7	97,066.6	74,598.0	71,497.3
GDP PPP (Int'l \$b)	311.2	325.6	334.2	347.7	357.0	364.7
GDP per capita PPP (Int'l \$)	62,571.4	64,629.5	65,572.1	67,428.5	68,591.5	69,296.3
Real GDP growth (% change yoy)	1.0	2.7	1.0	2.2	1.6	0.8
Current account balance (US\$b)	61.5	63.4	53.5	59.8	35.0	26.2
Current account balance (% GDP)	12.4	12.4	10.2	11.9	9.0	7.0
Inflation (% change yoy)	1.3	0.7	2.1	2.0	2.2	3.2
Unemployment (% labour force)	3.3	3.2	3.5	3.5	4.4	4.7



Australia's trade and investment relationship with Norway (b)

Australian merchandise trade with Norway, 2015-16 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Norway	59	0.0%	68th	-65.6%
Imports from Norway	353	0.1%	47th	-4.9%
Total merchandise trade (exports + imports)	412	0.1%	53rd	-24.0%

Major Australian exports, 2015-16 (A\$m)

Specialised machinery & parts	6
Alcoholic beverages	5
Measuring & analysing instruments	4
Fruit & nuts	4

Major Australian imports, 2015-16 (A\$m)

Fish, f.c.f.	45
Arms & ammunition	27
Electrical distributing equipment	21
Specialised machinery & parts	21

*Includes \$8.1m of confidential items and special transactions, 14% of total exports.

Australia's trade in services with Norway, 2015-16 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Norway	234	0.3%	37th	-14.6%
Imports of services from Norway	529	0.7%	27th	21.1%

Major Australian services exports, 2015-16 (A\$m)

Transport	72
Personal travel excluding education	63

Major Australian services imports, 2015-16 (A\$m)

Transport	383
Professional, technical & other business	68

Australia's investment relationship with Norway, 2015 (A\$m)

	Total	FDI
Australia's investment in Norway	8,576	np
Norway's investment in Australia	13,538	np

Norway's global merchandise trade relationships

Norway's principal export destinations, 2015

1 United Kingdom	21.8%
2 Germany	17.6%
3 The Netherlands	9.9%
28 Australia	0.3%

Norway's principal import sources, 2015

1 Sweden	11.5%
2 Germany	11.3%
3 China	10.4%
52 Australia	0.1%

Compiled by the Economic Diplomacy, Trade Advocacy & Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified