



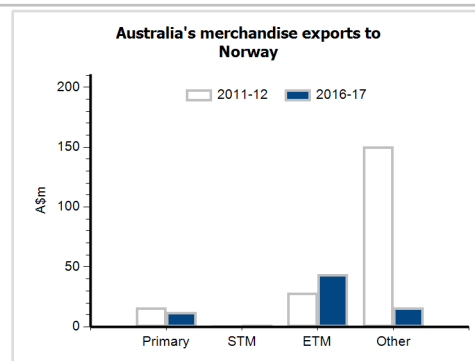
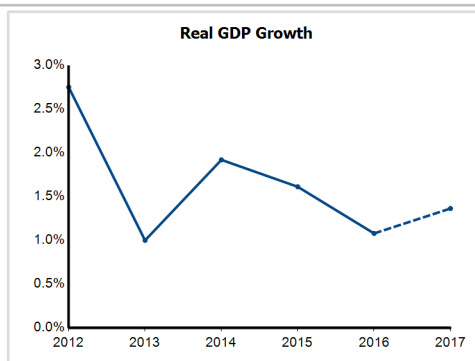
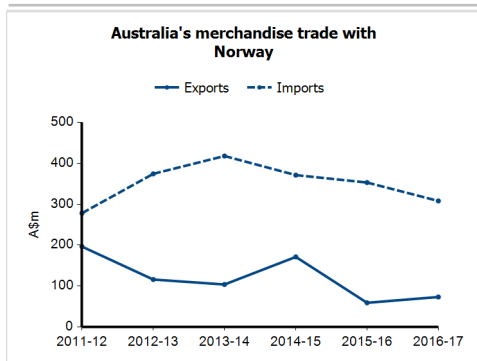
General information

Capital:	Oslo
Land area:	365,268 sq km
Official language(s):	Norwegian (Bokmål and Nynorsk)
Population:	5.3 million (2016)
Currency:	Norwegian Krone

Head of State	HM King Harald V
Head of Government	Prime Minister Ms Erna Solberg

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	509.7	522.7	498.3	386.6	370.6	392.1
GDP per capita (US\$)	101,169.3	102,573.7	96,643.9	74,264.4	70,553.1	73,615.2
GDP PPP (Int'l \$b)	325.6	334.2	346.7	356.1	364.5	375.9
GDP per capita PPP (Int'l \$)	64,629.5	65,572.1	67,236.2	68,410.3	69,406.9	70,590.2
Real GDP growth (% change yoy)	2.7	1.0	1.9	1.6	1.1	1.4
Current account balance (US\$b)	63.4	53.5	54.9	33.5	18.4	21.7
Current account balance (% GDP)	12.4	10.2	11.0	8.7	5.0	5.5
Inflation (% change yoy)	0.7	2.1	2.0	2.2	3.6	2.1
Unemployment (% labour force)	3.2	3.5	3.5	4.4	4.7	4.0



Australia's trade and investment relationship with Norway (b)

Australian merchandise trade with Norway, 2016-17 (A\$m)

Exports to Norway	73
Imports from Norway	308
Total merchandise trade (exports + imports)	381

	Total share	Rank	Growth (yoy)
Exports to Norway	0.0%	64th	24.1%
Imports from Norway	0.1%	51st	-12.7%
Total merchandise trade (exports + imports)	0.1%	56th	-7.5%

Major Australian exports, 2016-17 (A\$m)

Alcoholic beverages	7
Pharm products (excl medicaments)	7
Electric power machinery & parts	4
Telecom equipment & parts	4

Major Australian imports, 2016-17 (A\$m)

Fish, f.c.f.	66
Fish, salted or dried	25
Measuring & analysing instruments	16
Specialised machinery & parts	15

*Includes \$15.6m of confidential items & special transactions, 21% of total exports.

Australia's trade in services with Norway, 2016-17 (A\$m)

Exports of services to Norway	264
Imports of services from Norway	398

	Total share	Rank	Growth (yoy)
Exports of services to Norway	0.3%	36th	0.0%
Imports of services from Norway	0.5%	29th	-25.9%

Major Australian services exports, 2016-17 (A\$m)

Education-related travel	84
Transport	82

Major Australian services imports, 2016-17 (A\$m)

Transport	275
Professional, technical & other business	76

Australia's investment relationship with Norway, 2016 (A\$m)

Australia's investment in Norway	
Norway's investment in Australia	

	Total	FDI
Australia's investment in Norway	7,366	1,090
Norway's investment in Australia	15,786	614

Norway's global merchandise trade relationships

Norway's principal export destinations, 2016

1 United Kingdom	20.7%
2 Germany	14.3%
3 The Netherlands	10.6%
41 Australia	0.2%

Norway's principal import sources, 2016

1 Germany	12.0%
2 Sweden	12.0%
3 China	11.1%
52 Australia	0.1%