



## General information

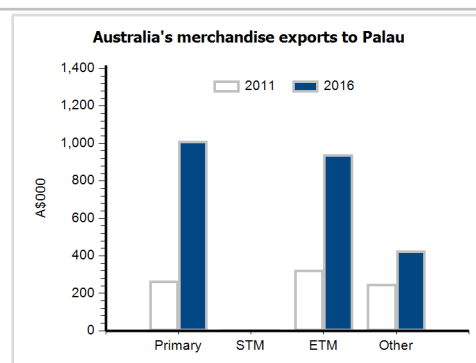
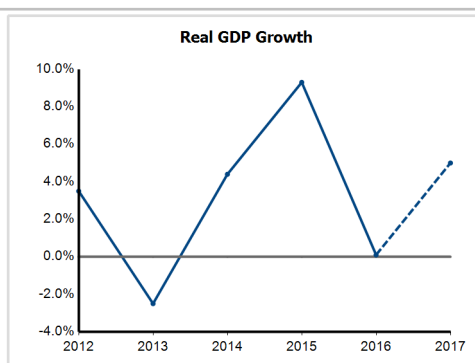
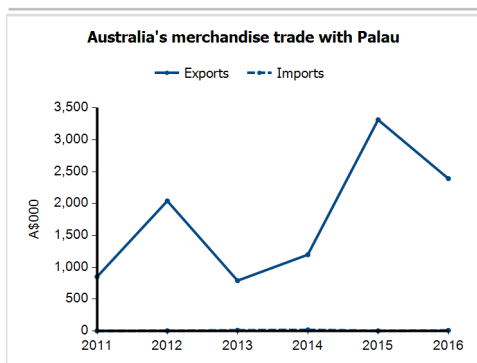
<b>Capital:</b>	Melekeok
<b>Land area:</b>	460 sq km
<b>Official language(s):</b>	Palauan, English
<b>Population:</b>	18,000 (2016)
<b>Currency:</b>	United States dollar

### Head of State and Head of Government

President HE Tommy Esang Remengesau, Jr.

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$m) (current prices)</b>	215.0	229.0	249.0	284.0	293.0	315.0
<b>GDP per capita (US\$)</b>	12,220.8	13,056.8	14,075.9	15,907.4	16,222.4	17,286.5
<b>GDP PPP (Int'l \$m)</b>	235.0	233.0	247.0	273.0	277.0	297.0
<b>GDP per capita PPP (Int'l \$)</b>	13,328.0	13,263.4	13,954.2	15,259.5	15,319.5	16,278.0
<b>Real GDP growth (% change yoy)</b>	3.5	-2.5	4.4	9.3	0.1	5.0
<b>Current account balance (US\$m)</b>	-24.0	-27.0	-36.0	-1.0	-18.0	-24.0
<b>Current account balance (% GDP)</b>	-11.2	-11.8	-14.6	-3.4	-6.3	-7.8
<b>Inflation (% change yoy)</b>	3.6	3.4	4.1	0.9	-1.0	2.0
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Palau (b)

### Australian merchandise trade with Palau, 2016 (A\$000)

Exports to Palau	2,391
Imports from Palau	8
Total merchandise trade (exports + imports)	2,399

	Total share	Rank	Growth (yoy)
Exports to Palau	0.0%	152nd	-27.9%
Imports from Palau	0.0%	213th	452.7%
Total merchandise trade (exports + imports)	0.0%	175th	-27.7%

### Major Australian exports, 2016 (A\$000)

Meat, prepared or preserved	570
Prefabricated buildings	380
Tobacco, manufactured	355
Internal combustion piston engines	107

### Major Australian imports, 2016 (A\$000)

Gold coin & legal tender coin	6
Musical instruments & parts	2

\*Includes \$0.4m of confidential items & special transactions, 18% of total exports.

### Australia's trade in services with Palau, 2016 (A\$m)

Exports of services to Palau	1
Imports of services from Palau	1

	Total share	Rank	Growth (yoy)
Exports of services to Palau	0.0%	154th	0.0%
Imports of services from Palau	0.0%	164th	-50.0%

### Australia's investment relationship with Palau, 2016 (A\$m)

Australia's investment in Palau	0
Palau's investment in Australia	np

	Total	FDI
Australia's investment in Palau	0	0
Palau's investment in Australia	np	0

## Palau's global merchandise trade relationships

### Palau's principal export destinations, 2016

1 United States	8.8%
2 Guam	3.9%
3 Taiwan	1.9%
na Australia	na

### Palau's principal import sources, 2016

1 United States	42.0%
2 Japan	13.0%
3 Singapore	11.4%
10 Australia	1.1%