



## General information

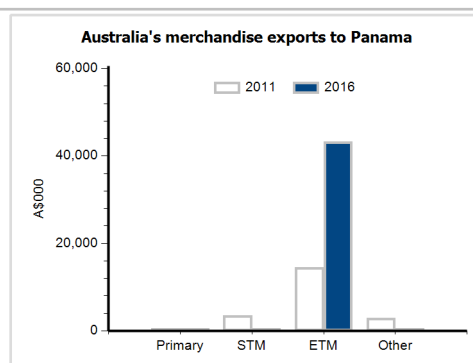
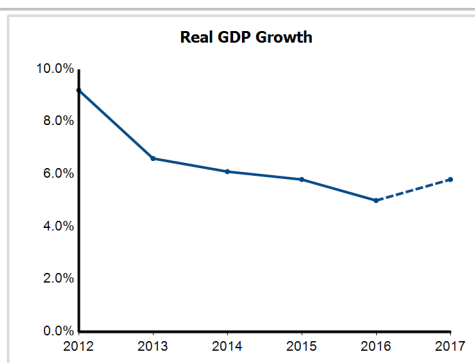
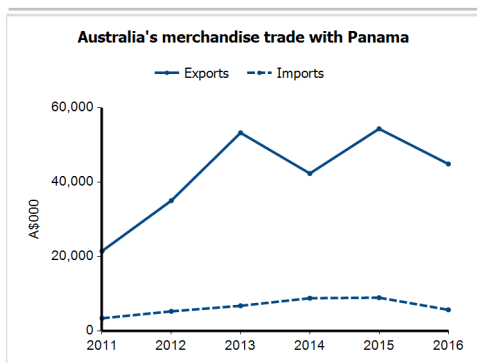
<b>Capital:</b>	Panama City
<b>Land area:</b>	74,340 sq km
<b>Official language(s):</b>	Spanish
<b>Population:</b>	4.0 million (2016)
<b>Currency:</b>	United States Dollar

## Head of State and Head of Government

President HE Mr Juan Carlos Varela

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$b) (current prices)</b>	40.0	44.9	49.2	52.1	55.1	59.5
<b>GDP per capita (US\$)</b>	10,549.1	11,648.7	12,563.9	13,113.7	13,654.1	14,515.4
<b>GDP PPP (Int'l \$b)</b>	69.9	75.7	81.7	87.4	92.9	100.5
<b>GDP per capita PPP (Int'l \$)</b>	18,447.6	19,659.1	20,883.2	21,978.4	23,023.9	24,526.2
<b>Real GDP growth (% change yoy)</b>	9.2	6.6	6.1	5.8	5.0	5.8
<b>Current account balance (US\$b)</b>	-4.2	-4.4	-6.7	-3.8	-2.9	-2.8
<b>Current account balance (% GDP)</b>	-10.5	-9.8	-13.7	-7.3	-5.3	-4.7
<b>Inflation (% change yoy)</b>	5.7	4.0	2.6	0.1	0.7	2.0
<b>Unemployment (% labour force)</b>	4.1	4.1	4.8	5.1	5.5	5.5



## Australia's trade and investment relationship with Panama (b)

### Australian merchandise trade with Panama, 2016 (A\$000)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports to Panama	44,920	0.0%	77th	-17.4%
Imports from Panama	5,671	0.0%	114th	-36.6%
<b>Total merchandise trade (exports + imports)</b>	<b>50,590</b>	<b>0.0%</b>	<b>93rd</b>	<b>-20.1%</b>

### Major Australian exports, 2016 (A\$000)

Misc manufactured articles, nes	27,315
Ships & boats (incl hovercraft)	3,669
Medicaments (incl veterinary)	2,165
Electrical machinery & parts, nes	1,930

### Major Australian imports, 2016 (A\$000)

Coffee & substitutes	2,672
Rubber tyres, treads & tubes	631
Fixed vegetable oils & fats, hard	621
Agric machinery (excl tractors) & parts	560

### Australia's trade in services with Panama, 2016 (A\$m)

		<b>Total share</b>	<b>Rank</b>	<b>Growth (yoy)</b>
Exports of services to Panama	30	0.0%	80th	-9.1%
Imports of services from Panama	6	0.0%	123rd	-40.0%

### Australia's investment relationship with Panama, 2016 (A\$m)

	<b>Total</b>	<b>FDI</b>
Australia's investment in Panama	287	np
Panama's investment in Australia	np	np

## Panama's global merchandise trade relationships

### Panama's principal export destinations, 2015

1 United States	19.7%
2 Germany	13.2%
3 Costa Rica	7.7%
37 Australia	0.3%

### Panama's principal import sources, 2015

1 United States	25.9%
2 China	9.6%
3 Mexico	5.1%
51 Australia	0.1%