



General information

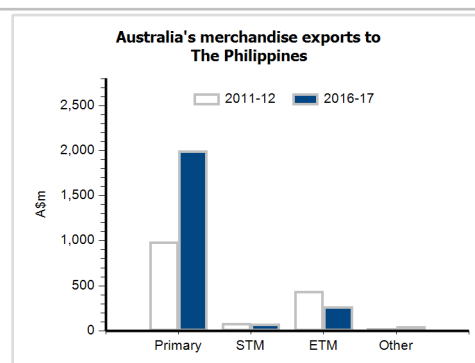
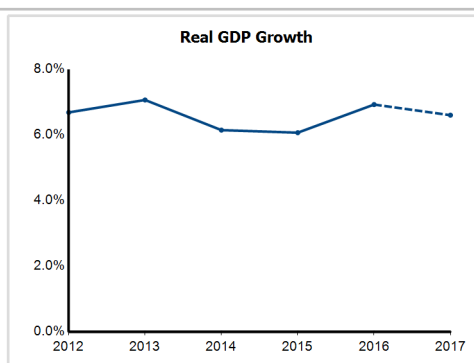
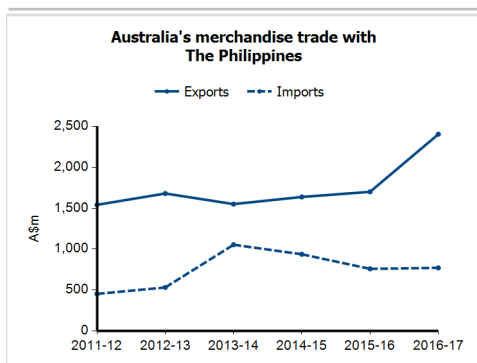
Capital:	Manila
Land area:	298,170 sq km
Official language(s):	Filipino (Tagalog), English
Population:	104.2 million (2016)
Currency:	Peso

Head of State and Head of Government

President HE Rodrigo R Duterte

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	250.1	271.8	284.6	292.8	304.9	321.2
GDP per capita (US\$)	2,591.6	2,768.9	2,841.9	2,866.4	2,926.6	3,022.4
GDP PPP (Int'l \$b)	590.8	642.8	694.5	744.6	806.3	874.5
GDP per capita PPP (Int'l \$)	6,122.3	6,547.0	6,935.3	7,290.0	7,739.4	8,229.4
Real GDP growth (% change yoy)	6.7	7.1	6.1	6.1	6.9	6.6
Current account balance (US\$b)	6.9	11.4	10.8	7.3	0.6	-0.3
Current account balance (% GDP)	2.8	4.2	3.8	2.5	0.2	-0.1
Inflation (% change yoy)	3.2	2.9	4.2	1.4	1.8	3.1
Unemployment (% labour force)	7.0	7.1	6.8	6.3	5.5	6.0



Australia's trade and investment relationship with The Philippines (b)

Australian merchandise trade with The Philippines, 2016-17 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to The Philippines	2,398	0.8%	18th	40.9%
Imports from The Philippines	771	0.3%	37th	1.5%
Total merchandise trade (exports + imports)	3,169	0.6%	23rd	28.8%

Major Australian exports, 2016-17 (A\$m)

Wheat	521
Precious metal ores & conc (excl gold)	447
Copper ores & concentrates	386
Coal	169

Major Australian imports, 2016-17 (A\$m)

Gold	93
Copper	86
Electrical machinery & parts, nes	82
Electric power machinery & parts	37

Australia's trade in services with The Philippines, 2016-17 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to The Philippines	767	0.9%	21st	0.5%
Imports of services from The Philippines	907	1.1%	21st	-3.8%

Major Australian services exports, 2016-17 (A\$m)

Education-related travel	401
Personal travel excluding education	199

Major Australian services imports, 2016-17 (A\$m)

Personal travel excluding education	527
Professional, technical & other business	148

Australia's investment relationship with The Philippines, 2016 (A\$m)

	Total	FDI
Australia's investment in The Philippines	9,258	973
The Philippines' investment in Australia	1,315	5

The Philippines' global merchandise trade relationships

The Philippines' principal export destinations, 2016

1 Japan	20.7%
2 United States	15.4%
3 Hong Kong	11.7%
17 Australia	0.9%

The Philippines' principal import sources, 2016

1 China	18.5%
2 Japan	11.8%
3 United States	8.9%
17 Australia	1.1%