



Australian Government

Department of Foreign Affairs and Trade

# PAPUA NEW GUINEA



## General information

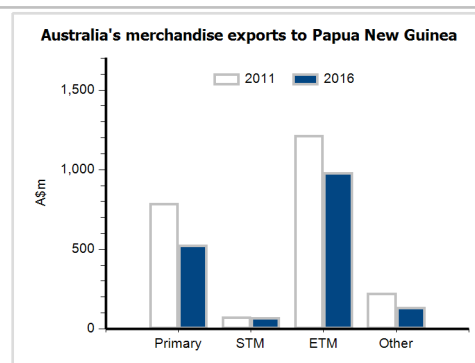
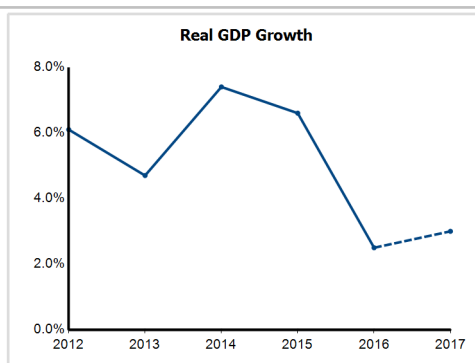
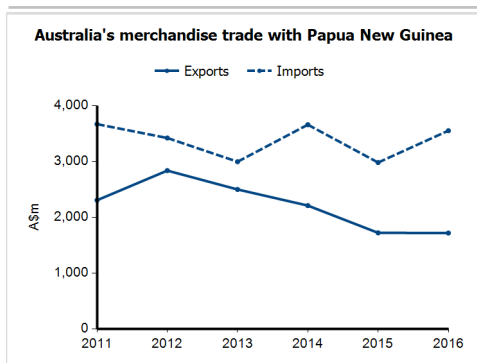
Fact sheets are updated biannually; June and December

<b>Capital:</b>	Port Moresby
<b>Land area:</b>	452,860 sq km
<b>Official language(s):</b>	Tok Pisin, English, Hiri Motu
<b>Population:</b>	7.9 million (2016)
<b>Currency:</b>	Kina

<b>Head of State</b>
HM Queen Elizabeth II, represented by the Governor-General HE Sir Robert Dadae
<b>Head of Government</b>
Prime Minister Hon Peter O'Neill

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$b) (current prices)</b>	21.3	21.1	21.8	21.2	20.0	21.2
<b>GDP per capita (US\$)</b>	2,967.5	2,878.3	2,898.3	2,746.2	2,528.4	2,613.1
<b>GDP PPP (Int'l \$b)</b>	21.5	22.9	25.0	27.0	28.0	29.5
<b>GDP per capita PPP (Int'l \$)</b>	3,002.9	3,117.9	3,324.0	3,494.8	3,541.0	3,635.6
<b>Real GDP growth (% change yoy)</b>	6.1	4.7	7.4	6.6	2.5	3.0
<b>Current account balance (US\$b)</b>	-7.7	-6.7	0.7	4.1	3.1	3.4
<b>Current account balance (% GDP)</b>	-36.1	-31.5	3.0	19.6	15.3	15.9
<b>Inflation (% change yoy)</b>	4.5	5.0	5.2	6.0	6.9	7.5
<b>Unemployment (% labour force)</b>	2.6	2.6	2.6	2.5	2.5	na



## Australia's trade and investment relationship with Papua New Guinea (b)

Australian merchandise trade with Papua New Guinea, 2016 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Papua New Guinea	0.7%	20th	-0.2%
Imports from Papua New Guinea	1.3%	17th	19.1%
Total merchandise trade (exports + imports)	1.0%	18th	12.1%

### Major Australian exports, 2016 (A\$m)

Crude petroleum	151
Meat (excl beef), f.c.f.	106
Civil engineering equipment & parts	106
Wheat	87

### Major Australian imports, 2016 (A\$m)

Gold	2,566
Crude petroleum	559
Silver & platinum	320
Coffee & substitutes	38

### Australia's trade in services with Papua New Guinea, 2016 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Papua New Guinea	0.7%	26th	-11.7%
Imports of services from Papua New Guinea	0.5%	30th	-14.3%

### Major Australian services exports, 2016 (A\$m)

Professional, technical & other business	180
Personal travel excluding education	84

### Major Australian services imports, 2016 (A\$m)

Business-related travel	124
Personal travel excluding education	105

### Australia's investment relationship with Papua New Guinea, 2016 (A\$m)

	Total	FDI
Australia's investment in Papua New Guinea	17,956	15,750
Papua New Guinea's investment in Australia	1,085	14

## Papua New Guinea's global merchandise trade relationships

### Papua New Guinea's principal export destinations, 2015

1 Japan	17.4%
2 Australia	15.9%
3 China	12.1%
4 Taiwan	4.1%

### Papua New Guinea's principal import sources, 2015

1 Australia	25.9%
2 China	20.0%
3 Singapore	12.6%
4 Malaysia	7.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified