



Australian Government

Department of Foreign Affairs and Trade

PAPUA NEW GUINEA



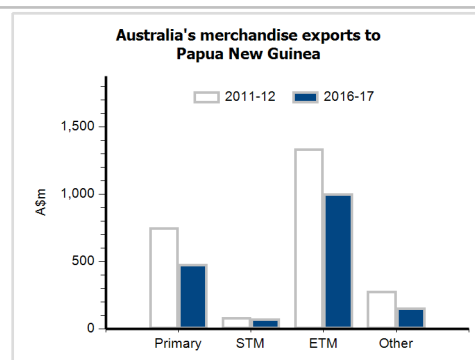
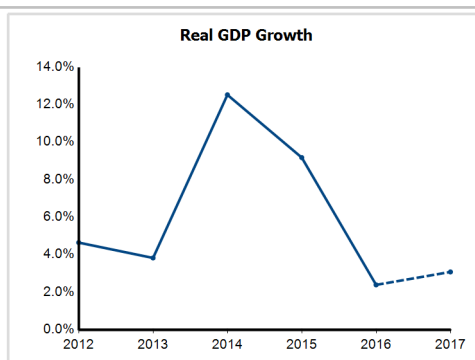
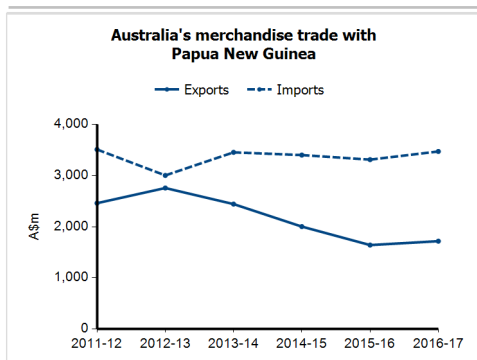
General information

Fact sheets are updated biannually; June and December

Capital:	Port Moresby	Head of State	HM Queen Elizabeth II, represented by the Governor-General HE Sir Robert Dadae
Land area:	452,860 sq km	Head of Government	Prime Minister Hon Peter O'Neill
Official language(s):	Tok Pisin, English, Hiri Motu		
Population:	7.9 million (2016)		
Currency:	Kina		

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	21.3	21.3	22.6	20.9	20.5	21.8
GDP per capita (US\$)	2,971.3	2,894.2	3,002.2	2,712.0	2,588.9	2,689.7
GDP PPP (Int'l \$b)	21.3	22.4	25.7	28.4	29.4	30.8
GDP per capita PPP (Int'l \$)	2,966.0	3,053.1	3,412.0	3,673.8	3,716.9	3,803.2
Real GDP growth (% change yoy)	4.6	3.8	12.5	9.2	2.4	3.1
Current account balance (US\$b)	-7.7	-6.7	0.7	4.1	4.1	4.1
Current account balance (% GDP)	-36.1	-31.3	2.9	19.8	20.1	18.6
Inflation (% change yoy)	4.5	5.0	5.2	6.0	6.7	5.8
Unemployment (% labour force)	2.6	2.6	2.6	2.5	2.5	na



Australia's trade and investment relationship with Papua New Guinea (b)

Australian merchandise trade with Papua New Guinea, 2016-17 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to Papua New Guinea	1,717	0.6%	20th	4.6%
Imports from Papua New Guinea	3,471	1.2%	17th	4.8%
Total merchandise trade (exports + imports)	5,188	0.9%	19th	4.7%

Major Australian exports, 2016-17 (A\$m)

Meat (excl beef), f.c.f.	117
Crude petroleum	111
Civil engineering equipment & parts	80
Wheat	65

Major Australian imports, 2016-17 (A\$m)

Gold	2,648
Crude petroleum	546
Silver & platinum	177
Coffee & substitutes	34

Australia's trade in services with Papua New Guinea, 2016-17 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to Papua New Guinea	487	0.6%	27th	-3.4%
Imports of services from Papua New Guinea	387	0.5%	30th	-11.4%

Major Australian services exports, 2016-17 (A\$m)

Professional, technical & other business	142
Personal travel excluding education	106

Major Australian services imports, 2016-17 (A\$m)

Personal travel excluding education	151
Business-related travel	127

Australia's investment relationship with Papua New Guinea, 2016 (A\$m)

	Total	FDI
Australia's investment in Papua New Guinea	17,956	15,750
Papua New Guinea's investment in Australia	1,085	14

Papua New Guinea's global merchandise trade relationships

Papua New Guinea's principal export destinations, 2016

1 Singapore	22.7%
2 Australia	21.9%
3 Japan	12.6%
4 China	11.4%

Papua New Guinea's principal import sources, 2016

1 Australia	35.9%
2 China	14.9%
3 Singapore	8.5%
4 Malaysia	7.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified