

# **PORTUGAL**



Fact sheets are updated biannually; June and December

### **General information**

Capital: Lisbon Land area: 91,590 sq km Official language(s): Portuguese

Population: 10.3 million (2016)

**Currency:** Euro

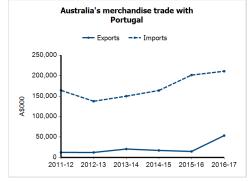
#### **Head of State**

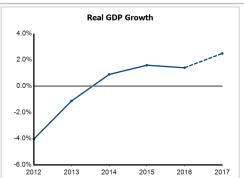
President HE Prof Marcelo Rebelo de Sousa

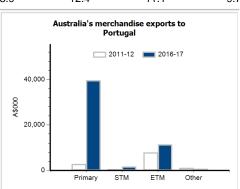
**Head of Government** 

Prime Minister HE Dr Antonio Costa

Economic indicators (a)	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	216.5	226.1	230.0	199.2	204.6	211.7
GDP per capita (US\$)	20,588.9	21,625.5	22,112.5	19,221.9	19,820.8	20,575.0
GDP PPP (Int'l \$b)	274.4	275.6	283.1	290.7	298.6	311.3
GDP per capita PPP (Int'I \$)	26,093.2	26,359.0	27,218.0	28,056.5	28,916.0	30,257.7
Real GDP growth (% change yoy)	-4.0	-1.1	0.9	1.6	1.4	2.5
Current account balance (US\$b)	-3.9	3.6	0.3	0.2	1.5	0.9
Current account balance (% GDP)	-1.8	1.6	0.1	0.1	0.7	0.4
Inflation (% change yoy)	2.8	0.4	-0.2	0.5	0.6	1.6
Unemployment (% labour force)	15.5	16.2	13.9	12.4	11.1	9.7







## Australia's trade and investment relationship with Portugal (b)

Australian merchandise trade with Portugal, 2016-17 (A\$000)		Total share	Rank	Growth (yoy)	
Exports to Portugal	53,482	0.0%	72nd 57th	264.8% 4.6%	
Imports from Portugal	210,903	0.1%			
Total merchandise trade (exports + imports)	264,385	0.0%	62nd	22.3%	
Major Australian exports, 2016-17 (A\$000)		Major Australian imports, 2016-17 (A\$000)			
Oil-seeds & oleaginous fruits, soft	36,833	Footwear		24,973	
Electrical circuits equipment	2,616	Cork manufactures		21,569	
Electrical distributing equipment	2,159	Mineral manufactures, nes	17,256		
Hides & skins, raw (excl furskins)	1,645	Other textile clothing		13,506	
Australia's trade in services with Portugal, 2016-	Total share	Rank	Growth (yoy)		
Exports of services to Portugal	65	0.1% 65t		3.2%	
Imports of services from Portugal	53	0.1%	70th	-32.9%	
Australia's investment relationship with Portugal, 2016 (A\$m)			Total	FDI	
Australia's investment in Portugal			391	12	
Portugal's investment in Australia			90	np	

## Portugal's global merchandise trade relationships

Portugal's principal export destinations, 2016			
1 Spain	26.2%	1 Spain	32.8%
2 France	12.6%	2 Germany	13.5%
3 Germany	11.6%	3 France	7.8%
41 Australia	0.2%	88 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.