



Australian Government

Department of Foreign Affairs and Trade

SAUDI ARABIA



Fact sheets are updated biannually; June and December

General information

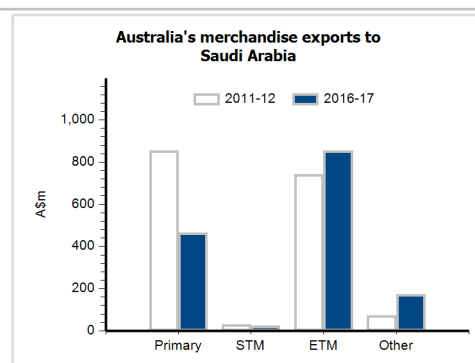
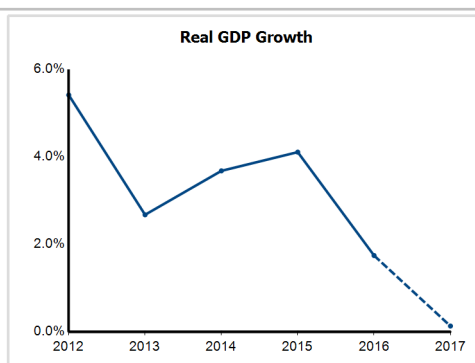
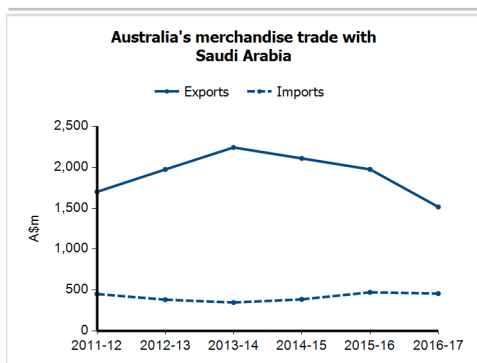
Capital:	Riyadh
Land area:	2,149,690 sq km
Official language(s):	Arabic
Population:	31.7 million (2016)
Currency:	Riyal

Head of State and Head of Government

HM King Salman bin Abdulaziz Al-Saud

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	736.0	746.6	756.4	654.3	646.4	678.5
GDP per capita (US\$)	25,208.2	24,893.0	24,580.5	21,094.6	20,365.0	20,957.2
GDP PPP (Int'l \$b)	1,471.0	1,534.7	1,619.7	1,704.5	1,756.3	1,789.3
GDP per capita PPP (Int'l \$)	50,383.7	51,166.9	52,639.1	54,956.2	55,330.5	55,262.7
Real GDP growth (% change yoy)	5.4	2.7	3.7	4.1	1.7	0.1
Current account balance (% GDP)	22.4	18.1	9.8	-8.7	-4.3	0.6
Current account balance (US\$b)	164.8	135.4	73.8	-56.7	-27.5	4.3
Inflation (% change yoy)	2.9	3.5	2.7	2.2	3.5	-0.2
Unemployment (% labour force)	5.5	5.6	5.7	5.6	5.6	na



Australia's trade and investment relationship with Saudi Arabia (b)

Australian merchandise trade with Saudi Arabia, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Saudi Arabia	1,516	0.5%	22nd	-23.2%
Imports from Saudi Arabia	457	0.2%	44th	-3.2%
Total merchandise trade (exports + imports)	1,973	0.3%	31st	-19.4%

Major Australian exports, 2016-17 (A\$m)

Passenger motor vehicles	679
Meat (excl beef), f.c.f.	127
Barley	109
Beef, f.c.f.	76

*Includes \$173.3m of confidential items & special transactions, 11% of total exports.

Major Australian imports, 2016-17 (A\$m)

Fertilisers (excl crude)	232
Alcohols, phenols & derivatives	29
Manufactures of base metal, nes	13
Inorganic chemical elements	10

*Includes \$137.3m of confidential items & special transactions, 30% of total imports.

Australia's trade in services with Saudi Arabia, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Saudi Arabia	362	0.4%	31st	-3.2%
Imports of services from Saudi Arabia	60	0.1%	65th	-9.1%

Major Australian services exports, 2016-17 (A\$m)

Education-related travel	284
Professional, Technical & other Business	39

Major Australian services imports, 2016-17 (A\$m)

Personal travel excluding education	36
Business-related travel	10

Australia's investment relationship with Saudi Arabia, 2016 (A\$m)

	Total	FDI
Australia's investment in Saudi Arabia	1,161	np
Saudi Arabia's investment in Australia	3,952	887

Saudi Arabia's global merchandise trade relationships

Saudi Arabia's principal export destinations, 2016

1 Japan	14.1%
2 China	13.9%
3 India	10.3%
51 Australia	0.1%

Saudi Arabia's principal import sources, 2016

1 United States	14.8%
2 China	14.3%
3 Germany	6.5%
23 Australia	1.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified