



Australian Government

Department of Foreign Affairs and Trade

SERBIA



Fact sheets are updated biannually; June and December

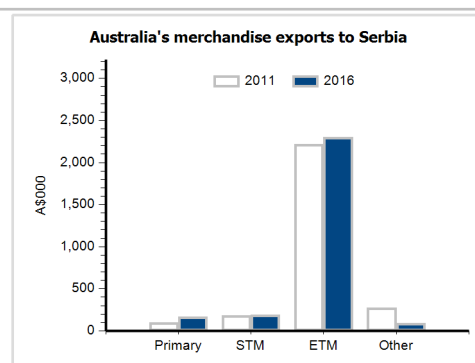
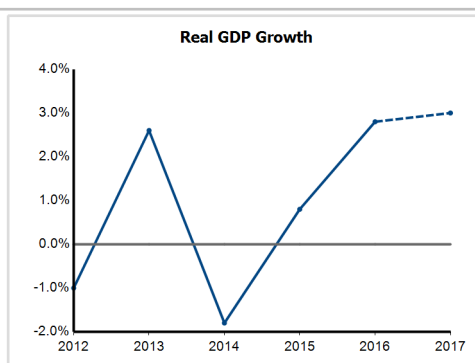
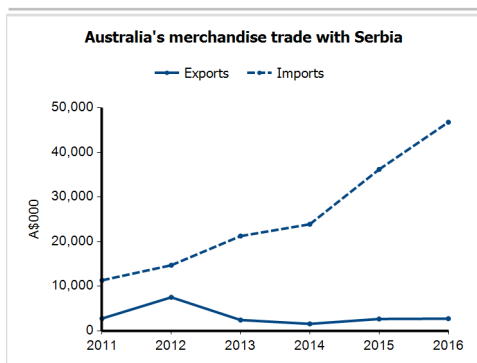
General information

Capital: Belgrade
Land area: 87,460 sq km
Official language(s): Serbian
Population: 7.0 million (2016)
Currency: Dinar

Head of State
 President HE Mr Aleksandar Vučić
Head of Government
 Prime Minister HE Ms Ana Brnabić

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	40.7	45.5	44.2	37.2	37.7	37.7
GDP per capita (US\$)	5,656.3	6,351.7	6,199.1	5,244.3	5,376.3	5,397.0
GDP PPP (Int'l \$b)	92.1	96.0	95.9	97.7	101.8	107.1
GDP per capita PPP (Int'l \$)	12,792.4	13,398.3	13,453.7	13,790.3	14,493.1	15,320.6
Real GDP growth (% change yoy)	-1.0	2.6	-1.8	0.8	2.8	3.0
Current account balance (US\$b)	-4.7	-2.8	-2.6	-1.8	-1.5	-1.5
Current account balance (% GDP)	-11.5	-6.1	-6.0	-4.7	-4.0	-4.0
Inflation (% change yoy)	7.3	7.7	2.1	1.4	1.1	2.6
Unemployment (% labour force)	24.6	23.0	19.9	18.2	15.9	16.0



Australia's trade and investment relationship with Serbia (b)

Australian merchandise trade with Serbia, 2016 (A\$000)

Exports to Serbia	2,745
Imports from Serbia	46,806
Total merchandise trade (exports + imports)	49,550

	Total share	Rank	Growth (yoy)
Exports to Serbia	0.0%	150th	2.8%
Imports from Serbia	0.0%	72nd	29.2%
Total merchandise trade (exports + imports)	0.0%	95th	27.4%

Major Australian exports, 2016 (A\$000)

Civil engineering equipment & parts	877
Measuring & analysing instruments	424
Medicaments (incl veterinary)	152
Household equip of base metal, nes	150

Major Australian imports, 2016 (A\$000)

Pumps for liquids & parts	8,164
Medical instruments (incl veterinary)	6,062
Fruit, prepared or preserved	5,639
Glassware	4,124

Australia's trade in services with Serbia, 2016 (A\$m)

Exports of services to Serbia	18
Imports of services from Serbia	55

	Total share	Rank	Growth (yoy)
Exports of services to Serbia	0.0%	92nd	5.9%
Imports of services from Serbia	0.1%	69th	-21.4%

Australia's investment relationship with Serbia, 2016 (A\$m)

Australia's investment in Serbia	7
Serbia's investment in Australia	np

	Total	FDI
Australia's investment in Serbia	7	np
Serbia's investment in Australia	np	0

Serbia's global merchandise trade relationships

Serbia's principal export destinations, 2016

1 Italy	14.6%
2 Germany	13.1%
3 Bosnia-Herzegovina	8.3%
61 Australia	0.1%

Serbia's principal import sources, 2016

1 Germany	12.9%
2 Italy	10.3%
3 China	8.3%
77 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified