



Australian Government

Department of Foreign Affairs and Trade

SINGAPORE



Fact sheets are updated biannually; June and December

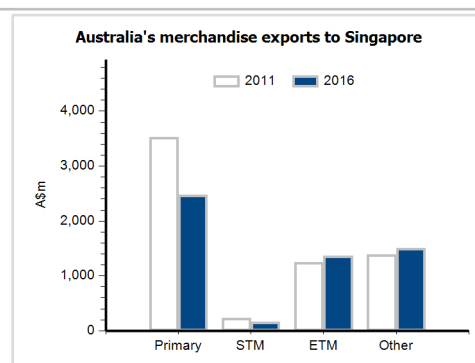
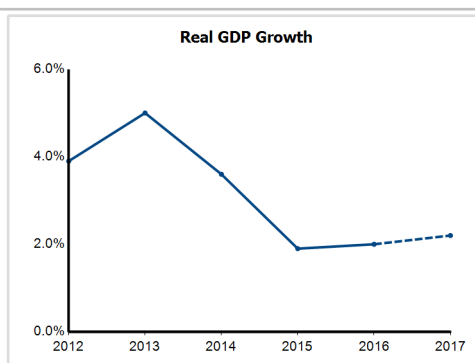
General information

Capital:	Singapore
Land area:	700 sq km
Official language(s):	Malay, Chinese (Mandarin), Tamil, English
Population:	5.6 million (2016)
Currency:	Singapore dollar

Head of State	President Dr Tony Tan Keng Yam
Head of Government	Prime Minister Mr Lee Hsien Loong

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	289.2	302.5	308.2	296.8	297.0	291.9
GDP per capita (US\$)	54,432.2	56,028.8	56,338.3	53,628.8	52,960.7	51,431.3
GDP PPP (Int'l \$b)	411.3	438.9	462.7	476.7	492.6	514.8
GDP per capita PPP (Int'l \$)	77,429.5	81,287.2	84,593.5	86,128.1	87,855.4	90,724.0
Real GDP growth (% change yoy)	3.9	5.0	3.6	1.9	2.0	2.2
Current account balance (US\$b)	50.3	51.2	60.8	53.8	56.5	58.7
Current account balance (% GDP)	17.4	16.9	19.7	18.1	19.0	20.1
Inflation (% change yoy)	4.6	2.4	1.0	-0.5	-0.5	1.1
Unemployment (% labour force)	2.0	1.9	2.0	1.9	2.1	2.1



Australia's trade and investment relationship with Singapore (b)

Australian merchandise trade with Singapore, 2016 (A\$m)

Exports to Singapore	5,500
Imports from Singapore	7,127
Total merchandise trade (exports + imports)	12,628

	Total share	Rank	Growth (yoy)
Exports to Singapore	2.1%	11th	-20.5%
Imports from Singapore	2.7%	9th	-23.6%
Total merchandise trade (exports + imports)	2.4%	11th	-22.3%

Major Australian exports, 2016 (A\$m)

Crude petroleum	836
Gold	692
Animal oils & fats	335
Refined petroleum	301

Major Australian imports, 2016 (A\$m)

Refined petroleum	3,715
Edible products & preparations, nes	597
Computers	400
Cocoa	119

*Includes \$806.9m of confidential items & special transactions, 15% of total exports.

Australia's trade in services with Singapore, 2016 (A\$m)

Exports of services to Singapore	4,838
Imports of services from Singapore	5,235

	Total share	Rank	Growth (yoy)
Exports of services to Singapore	6.8%	3rd	18.1%
Imports of services from Singapore	6.9%	3rd	-1.9%

Major Australian services exports, 2016 (A\$m)

Professional, technical & other business	2,231
Personal travel excluding education	667

Major Australian services imports, 2016 (A\$m)

Transport	1,935
Professional, technical & other business	1,383

Australia's investment relationship with Singapore, 2016 (A\$m)

Australia's investment in Singapore	
Singapore's investment in Australia	

	Total	FDI
Australia's investment in Singapore	61,523	19,772
Singapore's investment in Australia	98,908	31,242

Singapore's global merchandise trade relationships

Singapore's principal export destinations, 2016

1 China	13.0%
2 Hong Kong	12.6%
3 Malaysia	10.6%
12 Australia	2.8%

Singapore's principal import sources, 2016

1 China	14.3%
2 Malaysia	11.4%
3 United States	10.9%
21 Australia	1.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified