



Australian Government

Department of Foreign Affairs and Trade

SOLOMON ISLANDS



General information

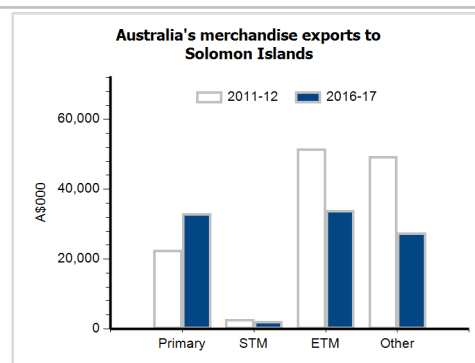
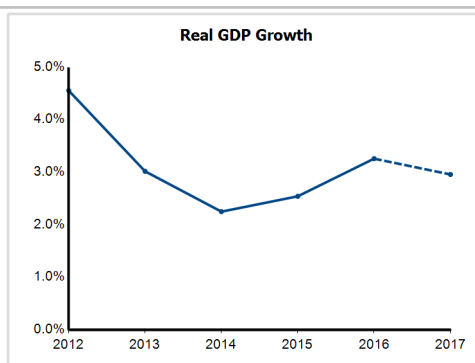
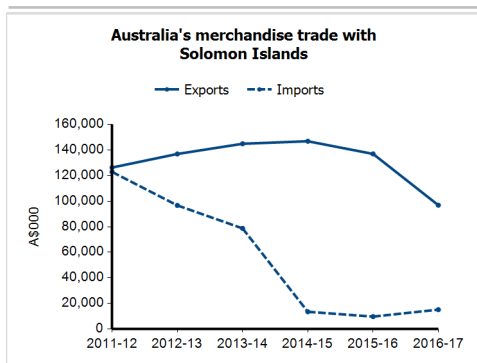
Fact sheets are updated biannually; June and December

Capital: Honiara
Land area: 27,990 sq km
Official language(s): English
Population: 601,000 (2016)
Currency: Solomon Islands dollar

Head of State
 HM Queen Elizabeth II, represented by the Governor-General HE Sir Frank Ofagioro Kabui
Head of Government
 Prime Minister The Hon Rick Houenipwela

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	1.1	1.1	1.2	1.2	1.2	1.3
GDP per capita (US\$)	1,935.7	2,010.3	2,042.1	1,971.6	2,053.2	2,074.2
GDP PPP (Int'l \$b)	1.1	1.1	1.2	1.2	1.3	1.3
GDP per capita PPP (Int'l \$)	1,936.4	1,982.3	2,016.9	2,045.6	2,093.2	2,145.5
Real GDP growth (% change yoy)	4.6	3.0	2.3	2.5	3.3	3.0
Current account balance (US\$m)	18.0	-38.0	-50.0	-35.0	-49.0	-64.0
Current account balance (% GDP)	1.7	-3.4	-4.3	-3.0	-3.9	-5.0
Inflation (% change yoy)	5.9	5.4	5.2	-0.6	0.5	-0.5
Unemployment (% labour force)	31.2	31.3	31.3	31.4	31.4	na



Australia's trade and investment relationship with Solomon Islands (b)

Australian merchandise trade with Solomon Islands, 2016-17 (A\$000)	Total share	Rank	Growth (yoy)
Exports to Solomon Islands	0.0%	59th	-29.3%
Imports from Solomon Islands	0.0%	100th	56.6%
Total merchandise trade (exports + imports)	0.0%	79th	-23.7%

Major Australian exports, 2016-17 (A\$000)

Meat (excl beef), f.c.f.	7,773
Wheat	4,789
Refined petroleum	3,856
Meat, prepared or preserved	3,533

Major Australian imports, 2016-17 (A\$000)

Aircraft, spacecraft & parts	7,570
Wood, simply worked	4,616
Animal feed	627
Gold	581

*Includes \$27.2m of confidential items & special transactions, 28% of total exports.

Australia's trade in services with Solomon Islands, 2016-17 (A\$m)	Total share	Rank	Growth (yoy)
Exports of services to Solomon Islands	0.1%	72nd	-18.5%
Imports of services from Solomon Islands	0.2%	42nd	13.1%

Australia's investment relationship with Solomon Islands, 2016 (A\$m)

	Total	FDI
Australia's investment in Solomon Islands	21	18
Solomon Islands' investment in Australia	255	0

Solomon Islands' global merchandise trade relationships

Solomon Islands' principal export destinations, 2016

1 China	62.5%
2 Italy	7.0%
3 United Kingdom	4.4%
11 Australia	1.2%

Solomon Islands' principal import sources, 2016

1 Australia	20.4%
2 Singapore	15.5%
3 China	14.8%
4 Malaysia	10.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified