

SOMALIA



Fact sheets are updated biannually; June and December

General information

Capital:MogadishuLand area:627,340 sq kmOfficial language(s):Somali, Arabic

Population: 14.3 million (2016) **Currency:** Somali Shilling

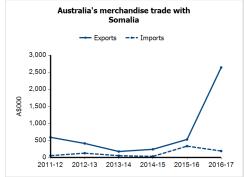
Head of State

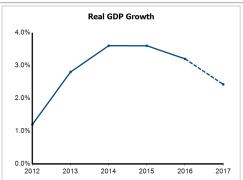
President HE Mohamed Abdullahi Mohamed ("Farmaajo")

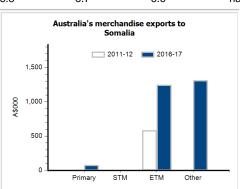
Head of Government

Prime Minister HE Hassan Ali Khaire

Economic indicators (a)	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	5.3	5.7	6.0	6.1	6.3	6.5
GDP per capita (US\$)	415.9	435.8	440.3	439.4	442.5	na
GDP PPP (Int'l \$b)	13.9	14.5	15.3	16.0	16.8	17.5
GDP per capita PPP (Int'I \$)	1,089.3	1,106.0	1,133.5	1,153.4	1,170.9	na
Real GDP growth (% change yoy)	1.2	2.8	3.6	3.6	3.2	2.4
Current account balance (US\$m)	na	-276.0	-376.0	-439.0	-640.0	-722.0
Current account balance (% GDP)	na	-4.8	-6.3	-7.2	-10.1	-11.1
Inflation (% change yoy)	-2.0	-3.0	7.6	-3.5	1.5	na
Unemployment (% labour force)	6.7	6.8	6.8	6.7	6.6	na







Australia's trade and investment relationship with Somalia (b)

Australian merchandise trade with Somalia, 2016-17 (A\$000)		Total share	Total share Rank	
Exports to Somalia	2,641	0.0%	153rd	400.0%
Imports from Somalia	189	0.0%	182nd	-43.2%
Total merchandise trade (exports + imports)	2,829	0.0%	174th	228.8%
Major Australian exports 2016-17 (A\$000)	Major Australian imports 2016-17 (A\$000)			

Major Australian imports, 2016-17 (A\$000) 521 Electrical machinery & parts, nes Essential oils & perfumes 138 Special yarns & fabrics 226 Metal containers 38 Electrical distributing equipment Crude vegetable matter, nes 120 8 Electrical circuits equipment 87 Vehicle parts & accessories 3

^{*}Includes \$1.3m of confidential items & special transactions, 50% of total exports.

Australia's trade in services with Somalia, 2016-17 (A	\$m)	Total share	Rank	Growth (yoy)
Exports of services to Somalia	1	0.0%	154th	-50.0%
Imports of services from Somalia	9	0.0%	115th	-30.8%

Australia's investment relationship with Somalia, 2016 (A\$m)	Total	FDI
Australia's investment in Somalia	0	0
Somalia's investment in Australia	0	0

Somalia's global merchandise trade relationships

omalia's principal export destinations, 2016 Somalia's principal import sources, 2016			
1 Saudi Arabia	44.6%	1 India	22.7%
2 Oman	22.0%	2 China	18.0%
3 United Arab Emirates	10.7%	3 Ethiopia	12.6%
27 Australia	0.1%	58 Australia	0.0%