



Australian Government

Department of Foreign Affairs and Trade

SRI LANKA



Fact sheets are updated biannually; June and December

General information

Capital: Sri Jayawardenapura Kotte (administrative and legislative), Colombo (commercial)

Land area: 62,710 sq km

Official language(s): Sinhala, Tamil

Population: 21.3 million (2016)

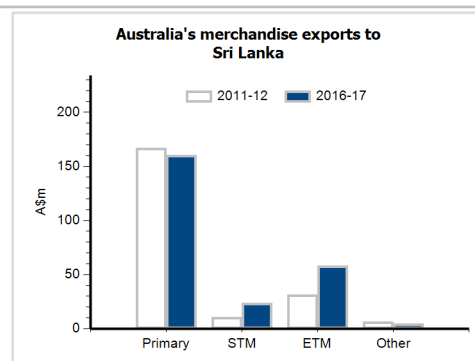
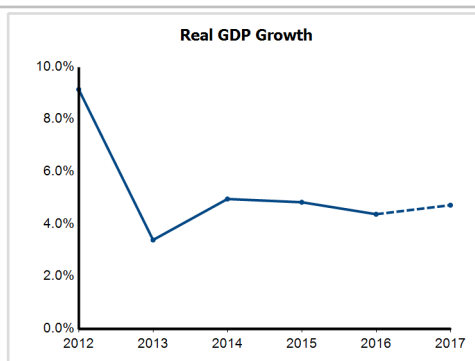
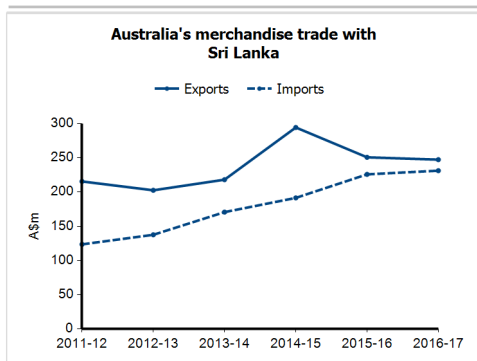
Currency: Sri Lankan rupee

Head of State
President HE Maithripala Sirisena

Head of Government
Prime Minister The Hon Ranil Wickremesinghe

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	68.4	74.5	79.3	79.6	80.5	83.6
GDP per capita (US\$)	3,312.0	3,576.2	3,784.5	3,769.5	3,788.8	3,905.6
GDP PPP (Int'l \$b)	207.6	218.1	233.0	247.0	261.1	278.2
GDP per capita PPP (Int'l \$)	10,049.2	10,475.1	11,116.2	11,700.5	12,284.8	13,000.8
Real GDP growth (% change yoy)	9.1	3.4	5.0	4.8	4.4	4.7
Current account balance (US\$b)	-4.0	-2.5	-2.0	-1.9	-1.9	-2.1
Current account balance (% GDP)	-5.8	-3.4	-2.5	-2.4	-2.4	-2.5
Inflation (% change yoy)	7.5	6.9	2.8	2.2	4.0	6.0
Unemployment (% labour force)	4.0	4.0	4.0	4.0	4.0	4.0



Australia's trade and investment relationship with Sri Lanka (b)

Australian merchandise trade with Sri Lanka, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Sri Lanka	248	0.1%	47th	-1.4%
Imports from Sri Lanka	231	0.1%	54th	2.4%
Total merchandise trade (exports + imports)	479	0.1%	52nd	0.4%

Major Australian exports, 2016-17 (A\$m)

Vegetables, f.c.f.	74
Milk, cream, whey & yoghurt	40
Wheat	21
Paper & paperboard	13

Major Australian imports, 2016-17 (A\$m)

Tea & mate	33
Other textile clothing	32
Fixed vegetable oils & fats, hard	17
Textile clothing accessories	16

Australia's trade in services with Sri Lanka, 2016-17 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Sri Lanka	473	0.6%	28th	22.5%
Imports of services from Sri Lanka	277	0.3%	33rd	36.5%

Australia's investment relationship with Sri Lanka, 2016 (A\$m)

	Total	FDI
Australia's investment in Sri Lanka	89	np
Sri Lanka's investment in Australia	155	np

Sri Lanka's global merchandise trade relationships

Sri Lanka's principal export destinations, 2016

1 United States	26.6%
2 United Kingdom	9.9%
3 India	7.1%
15 Australia	1.6%

Sri Lanka's principal import sources, 2016

1 China	21.9%
2 India	19.6%
3 United Arab Emirates	5.5%
23 Australia	1.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified