



Australian Government

Department of Foreign Affairs and Trade

# ST VINCENT AND THE GRENADINES



Fact sheets are updated biannually; June and December

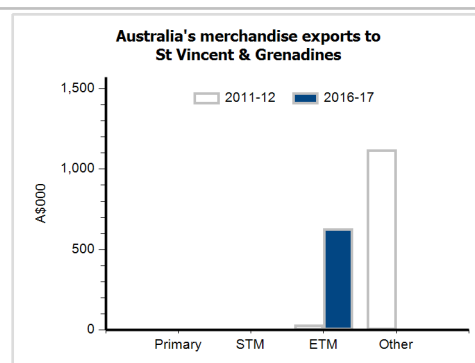
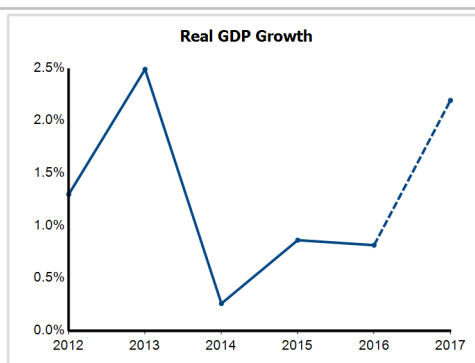
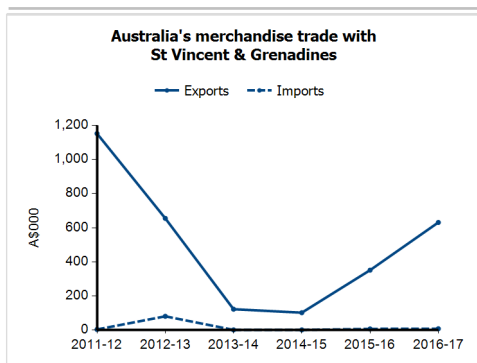
## General information

<b>Capital:</b>	Kingstown
<b>Land area:</b>	390 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	110,000 (2016)
<b>Currency:</b>	East Caribbean dollar

<b>Head of State</b>	HM Queen Elizabeth II, represented by the Governor-General Sir Frederick Nathaniel Ballantyne
<b>Head of Government</b>	Prime Minister Dr The Hon Ralph E Gonsalves

## Economic indicators (a)

	2012	2013	2014	2015	2016	2017
<b>GDP (US\$m) (current prices)</b>	693.0	721.0	727.0	755.0	770.0	815.0
<b>GDP per capita (US\$)</b>	6,318.5	6,569.8	6,617.9	6,865.6	6,991.8	7,395.7
<b>GDP PPP (Int'l \$m)</b>	1,114.0	1,160.0	1,184.0	1,207.0	1,232.0	1,281.0
<b>GDP per capita PPP (Int'l \$)</b>	10,153.8	10,564.2	10,770.8	10,970.6	11,189.9	11,623.0
<b>Real GDP growth (% change yoy)</b>	1.3	2.5	0.3	0.9	0.8	2.2
<b>Current account balance (% GDP)</b>	-27.6	-30.9	-25.7	-14.9	-15.8	-14.7
<b>Current account balance (US\$m)</b>	-191.0	-223.0	-187.0	-113.0	-122.0	-120.0
<b>Inflation (% change yoy)</b>	2.6	0.8	0.2	-1.7	-0.2	1.7
<b>Unemployment (% labour force)</b>	18.5	18.4	18.5	19.0	19.3	na



## Australia's trade and investment relationship with St Vincent & Grenadines (b)

Australian merchandise trade with St Vincent & Grenadines, 2016-17 (A\$000)	Total share	Rank	Growth (yoy)	
Exports to St Vincent & Grenadines	631	0.0%	181st	79.9%
Imports from St Vincent & Grenadines	7	0.0%	217th	14.6%
Total merchandise trade (exports + imports)	638	0.0%	195th	78.8%

### Major Australian exports, 2016-17 (A\$000)

Coated flat-rolled iron & steel	460
Nails, screws, nuts, bolts & rivets	109
Rotating electric plant & parts	42
Vehicle parts & accessories	13

### Major Australian imports, 2016-17 (A\$000)

Misc manufactured articles, nes	6
Ball or roller bearings	1

Australia's trade in services with St Vincent & Grenadines, 2016-17 (A\$m)	Total share	Rank	Growth (yoy)	
Exports of services to St Vincent & Grenadines	0	0.0%	..	..
Imports of services from St Vincent & Grenadines	0	0.0%	..	..

### Australia's investment relationship with St Vincent & Grenadines, 2016 (A\$m)

	Total	FDI
Australia's investment in St Vincent & Grenadines	0	0
St Vincent & Grenadines' investment in Australia	0	0

## St Vincent & Grenadines' global merchandise trade relationships

### St Vincent & Grenadines' principal export destinations, 2015

1 Barbados	17.8%
2 St Lucia	17.2%
3 Antigua & Barbuda	14.5%
31 Australia	0.0%

### St Vincent & Grenadines' principal import sources, 2015

1 United States	38.2%
2 Trinidad & Tobago	17.6%
3 United Kingdom	7.2%
34 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified