



TAIWAN

General information

Fact sheets are updated biannually; June and December

Capital:	Taipei
Land area:	36,000 sq km
Official language(s):	Mandarin
Population:	23.5 million (2016)
Currency:	New Taiwan dollar

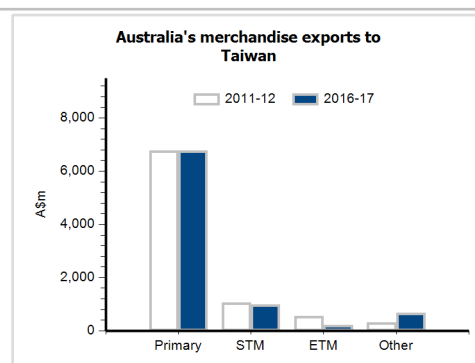
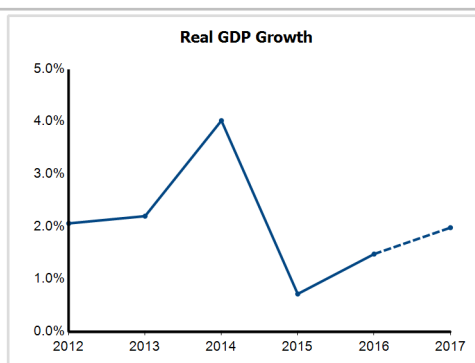
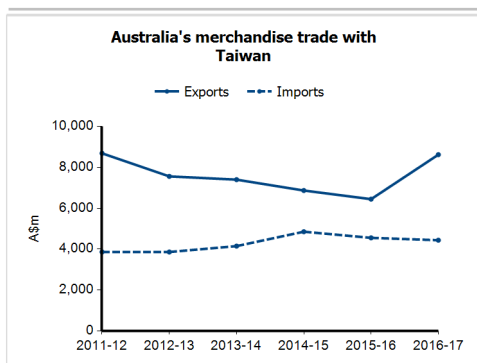
President

Tsai Ing-wen

The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	495.9	511.6	530.5	525.2	529.6	571.5
GDP per capita (US\$)	21,269.6	21,888.0	22,638.9	22,358.0	22,497.0	24,226.8
GDP PPP (Int'l \$b)	984.4	1,022.3	1,082.5	1,102.1	1,132.7	1,175.3
GDP per capita PPP (Int'l \$)	42,220.4	43,738.9	46,195.2	46,915.4	48,119.5	49,827.3
Real GDP growth (% change yoy)	2.1	2.2	4.0	0.7	1.5	2.0
Current account balance (US\$b)	47.3	53.1	63.8	76.2	74.3	79.0
Current account balance (% GDP)	9.5	10.4	12.0	14.5	14.0	13.8
Inflation (% change yoy)	1.9	0.8	1.2	-0.3	1.4	1.0
Unemployment (% labour force)	4.2	4.2	4.0	3.8	3.9	3.8



Australia's trade and investment relationship with Taiwan (b)

Australian merchandise trade with Taiwan, 2016-17 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Taiwan	3.0%	8th	33.9%
Imports from Taiwan	1.6%	16th	-2.5%
Total merchandise trade (exports + imports)	2.3%	13th	18.9%

Major Australian exports, 2016-17 (A\$m)

Coal	4,084
Iron ores & concentrates	1,436
Copper	402
Beef, f.c.f.	245

Major Australian imports, 2016-17 (A\$m)

Telecom equipment & parts	420
Refined petroleum	252
Computers	167
Motorcycles & cycles	159

*Includes \$566.5m of confidential items, 13% of total imports.

Australia's trade in services with Taiwan, 2016-17 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Taiwan	1.6%	14th	10.3%
Imports of services from Taiwan	0.3%	31st	13.9%

Major Australian services exports, 2016-17 (A\$m)

Personal travel excluding education	639
Education-related travel	482

Major Australian services imports, 2016-17 (A\$m)

Personal travel excluding education	152
Transport	58

Australia's investment relationship with Taiwan, 2016 (A\$m)

	Total	FDI
Australia's investment in Taiwan	6,171	np
Taiwan's investment in Australia	12,380	112

Taiwan's global merchandise trade relationships

Taiwan's principal export destinations, 2016

1 China	26.3%
2 Hong Kong (SAR of China)	13.7%
3 United States	12.0%
14 Australia	1.1%

Taiwan's principal import sources, 2016

1 China	19.1%
2 Japan	17.6%
3 United States	12.5%
8 Australia	2.6%