



General information

Fact sheets are updated biannually; June and December

Capital:	Taipei
Land area:	36,000 sq km
Official language(s):	Mandarin
Population:	23.5 million (2016)
Currency:	New Taiwan dollar

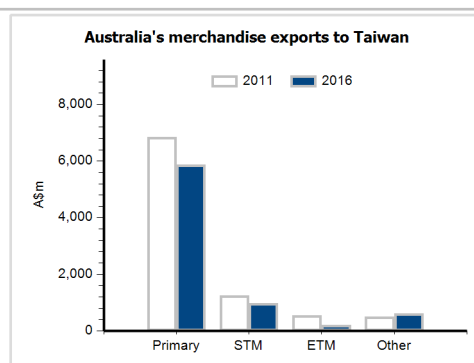
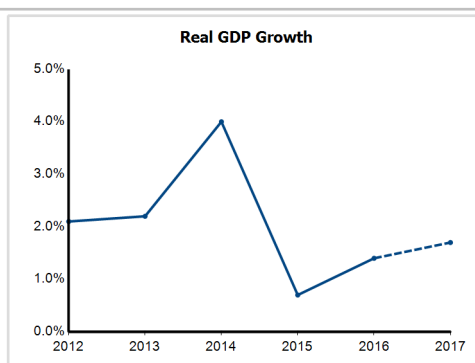
President

Tsai Ing-wen

The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$b) (current prices)	495.9	511.6	530.5	525.2	528.6	566.8
GDP per capita (US\$)	21,269.6	21,888.0	22,638.9	22,358.0	22,453.4	24,027.7
GDP PPP (Int'l \$b)	984.4	1,022.3	1,082.5	1,102.0	1,132.1	1,177.1
GDP per capita PPP (Int'l \$)	42,220.4	43,738.9	46,193.3	46,909.4	48,094.8	49,901.2
Real GDP growth (% change yoy)	2.1	2.2	4.0	0.7	1.4	1.7
Current account balance (US\$b)	47.3	53.1	63.8	76.2	75.3	83.8
Current account balance (% GDP)	9.5	10.4	12.0	14.5	14.2	14.8
Inflation (% change yoy)	1.9	0.8	1.2	-0.3	1.4	1.4
Unemployment (% labour force)	4.2	4.2	4.0	3.8	3.9	4.0



Australia's trade and investment relationship with Taiwan (b)

Australian merchandise trade with Taiwan, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Taiwan	7,634	2.9%	9th	18.0%
Imports from Taiwan	4,438	1.7%	15th	-7.6%
Total merchandise trade (exports + imports)	12,072	2.3%	12th	7.1%

Major Australian exports, 2016 (A\$m)

Coal	3,279
Iron ores & concentrates	1,261
Copper	373
Aluminium	296

Major Australian imports, 2016 (A\$m)

Refined petroleum	446
Telecom equipment & parts	361
Computers	164
Motorcycles & cycles	154

*Includes \$478.8m of confidential items, 11% of total imports.

Australia's trade in services with Taiwan, 2016 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Taiwan	1,122	1.6%	14th	16.9%
Imports of services from Taiwan	224	0.3%	34th	-2.2%

Major Australian services exports, 2016 (A\$m)

Personal travel excluding education	527
Education-related travel	427

Major Australian services imports, 2016 (A\$m)

Personal travel excluding education	102
Transport	64

Australia's investment relationship with Taiwan, 2016 (A\$m)

	Total	FDI
Australia's investment in Taiwan	6,171	np
Taiwan's investment in Australia	12,380	112

Taiwan's global merchandise trade relationships

Taiwan's principal export destinations, 2016

1 China	26.3%
2 Hong Kong	13.7%
3 United States	12.0%
14 Australia	1.1%

Taiwan's principal import sources, 2016

1 China	19.1%
2 Japan	17.6%
3 United States	12.5%
8 Australia	2.6%