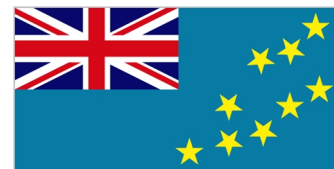




Australian Government

Department of Foreign Affairs and Trade

TUVALU



Fact sheets are updated biannually; June and December

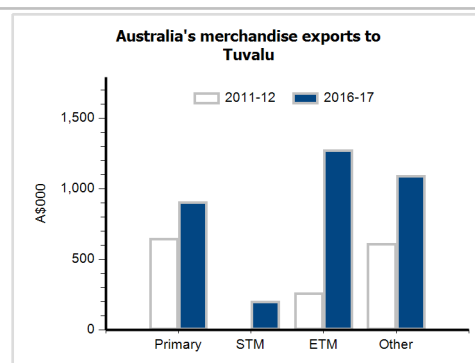
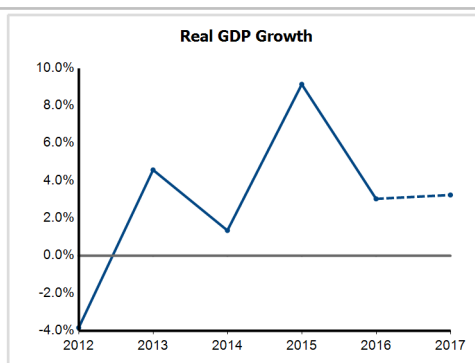
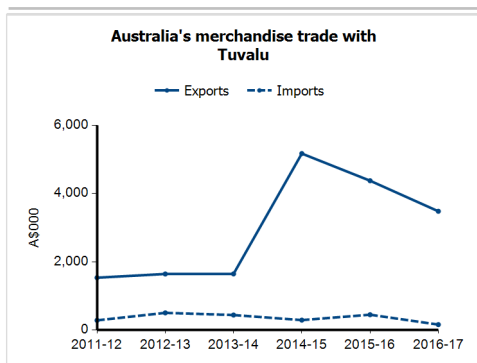
General information

Capital:	Fongafale
Land area:	30 sq km
Official language(s):	Tuvaluan, English
Population:	11,000 (2016)
Currency:	Australian dollar

Head of State	HM Queen Elizabeth II, represented by the Governor-General The Hon Sir Iakoba Taea Italei
Head of Government	Prime Minister The Hon Enele Sopoaga

Economic indicators (a)

	2012	2013	2014	2015	2016	2017
GDP (US\$m) (current prices)	38.0	38.0	37.0	36.0	37.0	40.0
GDP per capita (US\$)	3,541.9	3,499.0	3,459.5	3,281.0	3,375.5	3,618.9
GDP PPP (Int'l \$m)	31.0	33.0	34.0	38.0	40.0	42.0
GDP per capita PPP (Int'l \$)	2,945.6	3,097.3	3,183.0	3,498.0	3,636.0	3,804.4
Real GDP growth (% change yoy)	-3.8	4.6	1.3	9.1	3.0	3.2
Current account balance (US\$m)	-14.0	-8.0	-9.0	-10.0	-12.0	-15.0
Current account balance (% GDP)	-36.4	-22.3	-23.1	-27.0	-34.0	-37.7
Inflation (% change yoy)	1.4	2.0	1.1	3.2	3.5	2.9
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Tuvalu (b)

Australian merchandise trade with Tuvalu, 2016-17 (A\$000)	Total share	Rank	Growth (yoy)
Exports to Tuvalu	0.0%	145th	-20.5%
Imports from Tuvalu	0.0%	185th	-65.1%
Total merchandise trade (exports + imports)	0.0%	167th	-24.6%

Major Australian exports, 2016-17 (A\$000)

Sugars, molasses & honey	264
Tobacco, manufactured	248
Iron, steel, aluminium structures	229
Medicaments (incl veterinary)	180

Major Australian imports, 2016-17 (A\$000)

Glass	106
Paper & paperboard, cut to size	19
Footwear	11
Electronic integrated circuits	4

*Includes \$1.1m of confidential items & special transactions, 31% of total exports.

Australia's trade in services with Tuvalu, 2016-17 (A\$m)	Total share	Rank	Growth (yoy)
Exports of services to Tuvalu	0.0%	134th	200.0%
Imports of services from Tuvalu	0.0%	150th	..

Australia's investment relationship with Tuvalu, 2016 (A\$m)

	Total	FDI
Australia's investment in Tuvalu	np	np
Tuvalu's investment in Australia	np	0

Tuvalu's global merchandise trade relationships

Tuvalu's principal export destinations, 2016

1 Bosnia-Herzegovina	24.3%
2 Singapore	18.5%
3 Nigeria	17.5%
15 Australia	0.5%

Tuvalu's principal import sources, 2016

1 Singapore	51.2%
2 New Zealand	9.4%
3 Australia	8.6%
4 United States	6.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified