

Australian Trade and Investment Commission (Austrade)

**Entity resources and planned
performance**

AUSTRALIAN TRADE AND INVESTMENT COMMISSION (AUSTRADE)

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AUSTRALIAN TRADE AND INVESTMENT COMMISSION (AUSTRADE)

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Trade and Investment Commission (Austrade) is the Australian Government's international trade, investment and education promotion agency. Austrade also has Federal Government responsibility for policies and programs to strengthen Australia's tourism sector. Austrade is helping secure Australia's future prosperity by promoting opportunities for Australian businesses and institutions overseas. This includes promoting benefits to business from Australia's free trade agreements (FTAs) and by working to strengthen the tourism sector, one of Australia's major services export sectors.

Austrade's outcomes are:

- contribute to Australia's economic prosperity by promoting Australia's export and other international economic interests through the provision of information, advice and services to business, associations, institutions and governments; and
- the protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Austrade's purposes, and how it intends to achieve them, are set out on its website and in its corporate plan.

Austrade will continue to identify valuable international business opportunities for businesses and institutions across Australia, and provide them with advice and services. In doing so, it will draw on its commercial knowledge, international network, relationships and connections with international customers, investors and decision-makers.

Austrade provides Australian businesses with a unique perspective gained from its international market presence, commercial knowledge and firm-level interactions. It will continue to inform the export and investment activities of businesses and institutions, including in tourism and international education, as well as informing policy advice to government.

The pace of geopolitical and technological changes will require Austrade to respond in innovative ways to the evolving needs of clients, investors and customers. Those changes will also require Austrade to explore insights which can be drawn from new

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sources of information, including data analytics. Austrade will also explore and use emerging technologies to ensure delivery of contemporary services.

Austrade will continue to take the lead role in coordinating international business missions led by ministers and the Prime Minister, including Australia Week events. Its work, in particular with the international education, tourism and advanced manufacturing sectors, will help transition the Australian economy toward a greater reliance on services-led growth. Austrade will continue to provide small and medium enterprises with useful and practical information on how to take up the opportunities available through FTAs. Furthermore, it will continue to support the government's vision for developing Northern Australia and facilitating vital foreign investment into the region.

Austrade will, through its trade promotion and investment attraction activities, contribute to the government's economic diplomacy agenda. This work will be closely coordinated with, and complementary to, other agencies in the Foreign Affairs and Trade portfolio, including Efic's work in challenging markets.

Austrade's overseas network comprises 83 overseas points of presence in 49 different markets. Those points of presence are weighted towards growth and emerging markets that have high commercial potential, and where Austrade's assistance can have the most impact. Austrade's trade promotion work will continue to focus on markets where it is more difficult for companies acting alone to access commercial opportunities. It helps Australian businesses to navigate language, business and cultural barriers and challenges associated with opaque regulatory frameworks and business processes. Often Austrade's visibility is the vital 'badge of government' that helps to secure commercial outcomes for Australian businesses in overseas markets.

In established markets, such as North America and Europe, Austrade will continue to use partners, referrals and online services to support Australian businesses' trade development activities. Austrade will also identify relevant global value chains of multinational corporations where a collaborative Australian approach can be used to present best-in-class Australian solutions. Austrade will also continue to explore new opportunities linked to innovation, as well as cross-border e-commerce opportunities. Austrade will continue to focus on those sectors with high growth potential and where Australia has a comparative advantage.

As part of the government's Global Innovation Strategy, Austrade will continue to operate five landing pads in Tel Aviv, San Francisco, Shanghai, Berlin and Singapore. The landing pads will support Australian start-ups to build networks and engage in new innovation ecosystems. In this, Austrade will liaise closely with DFAT and the Department of Industry, Innovation and Science.

Austrade will support the government's investment agenda with the resources of its international network. Austrade will continue to attract productive foreign direct investment into Australia with a focus on the five nationally-agreed priority sectors:

resources and energy; agribusiness and food; major infrastructure; tourism infrastructure; and advanced manufacturing, services and technology. Austrade's investment promotion and attraction activities will continue to be concentrated in North America, Western Europe and Japan, along with the high-growth and emerging markets of China, India, ASEAN, the Republic of Korea and the Middle East.

Austrade's activities in key student-source markets will continue to contribute to the growth in demand for Australian education services. Its activities will help to position Australia as a provider of high quality education services, and contribute to the development of a sustainable international education sector. Austrade, in partnership with the education sector, will continue implementing Australian International Education 2025, a long-term plan for the development of international markets.

Austrade's Tourism Division has responsibility for policies to improve the competitiveness of Australia's tourism industry. It will continue to implement the national long-term tourism strategy *Tourism 2020* to strengthen Australia's tourism industry and help grow Australia's tourism market share. Austrade will also continue to administer various tourism programs to support the Australian tourism sector.

Austrade will continue to administer the Export Market Development Grants (EMDG) scheme, which helps small and medium-sized Australian businesses meet the challenges associated with undertaking promotion in export markets.

Austrade also continues to deliver timely consular and passport services to Australians in 16 overseas locations, extending Australia's consular network.

Within Australia, Austrade has a strong regional focus. Operating in 10 locations, Austrade's reach is extended through its TradeStart network in 28 locations across regional and metropolitan Australia. This initiative is managed and co-funded in partnership with state, territory and local governments and industry bodies.

Austrade will continue to partner with private sector organisations and state and territory governments to run the Australian Export Awards, which promote and recognise successful Australian export businesses.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome X' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Austrade resource statement — Budget estimates for 2017-18 as at Budget May 2017

	2016-17 <i>Estimated actual</i> \$'000	2017-18 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	36,768	50,090
Departmental appropriation (c)	198,436	193,869
s 74 retained revenue receipts (d)	27,400	27,400
Departmental capital budget (e)	14,526	14,076
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	2,711	1,100
Equity injection	1,595	-
<i>Total departmental annual appropriations</i>	<u>281,436</u>	<u>286,535</u>
Total departmental resourcing	281,436	286,535
Administered		
Annual appropriations - ordinary annual services (a)	140,113	141,018
Prior year appropriations available (b)		
Outcome 1	2,614	2,614
<i>Total administered annual appropriations</i>	<u>142,727</u>	<u>143,632</u>
Total administered resourcing	142,727	143,632
Total resourcing for Austrade	424,163	430,167
	2016-17	2017-18
Average staffing level (number)	<u>1,036</u>	<u>1,033</u>

Please note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- (a) Appropriation Bill (No.1) 2017-18.
 - (b) Excludes \$0.699m subject to quarantine by the Department of Finance or withheld under s 51 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act).
 - (c) Excludes departmental capital budget (DCB).
 - (d) Estimated retained revenue receipts under s 74 of the PGPA Act.
 - (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
 - (f) Appropriation Bill (No.2) 2017-18.
- Prepared on a resourcing (that is, appropriations available) basis.

1.3 BUDGET MEASURES

Budget measures in Part 1 relating to Austrade are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2017-18 Budget measures

Part 1: Measures announced since the 2016-17 Mid-Year Economic and Fiscal Outlook (MYEFO)

	Program	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Expense measures						
Overseas Allowances for Australian Government Employees - efficiencies	1.1					
Departmental expense		-	85	354	352	349
Total		-	85	354	352	349
Centralised Management of the Commonwealth Overseas Property Portfolio (a)	1.1					
Departmental expense		-	-	-	-	-
Total		-	-	-	-	-
Gold Coast 2018 Commonwealth Games - additional Australian Government support (b)	1.1					
Departmental expense		-	-	-	-	-
Total		-	-	-	-	-
Queensland Tourism Cyclone Debbie Recovery Package (c)						
Total		-	-	-	-	-
Total expense measures						
Departmental		-	85	354	352	349
Total		-	85	354	352	349

Prepared on a Government Finance Statistics (fiscal) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for measure Centralised Management of the Commonwealth Overseas Property Portfolio is the Department of Foreign Affairs and Trade. The full measure description and package details appear in Budget Paper No. 2 under the Department of Foreign Affairs and Trade portfolio.
- (b) Gold Coast 2018 Commonwealth Games - additional Australian Government support is a cross portfolio measure led by the Department of Human Services.
- (c) The lead entity for measure Queensland Tourism Cyclone Debbie Recovery Package is the Treasury. The full measure description and package details appear in Budget Paper No. 2 under the Treasury portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide an entity's complete performance story.

The most recent corporate plan for Austrade can be found at: <https://www.austrade.gov.au/ArticleDocuments/1358/Austrade-Corporate-Plan-2016-17.pdf.aspx>.

The most recent annual performance statement can be found at: <http://www.austrade.gov.au/AR-201516/part-02-report-performance/annual-performance-statement.html>.

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government

Linked programs

<p>Department of Foreign Affairs and Trade</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Foreign Affairs and Trade Operations • Program 1.7 – Public Information Services and Public Diplomacy • Program 1.8 – Programs to Promote Australia’s International Tourism Interests
<p>Contribution to Outcome 1 made by linked programs</p> <p>DFAT and Austrade work closely across a number of areas. This cooperation results in stronger economic ties, and includes the maximisation of trade and investment opportunities for Australia through the promotion of free trade agreements. It also contributes to the projection of a positive image of Australia as a destination for business, investment, tourism and study.</p>
<p>Tourism Australia</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1 - Supporting Outcome 1 (Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets)
<p>Contribution to Outcome 1 made by linked program</p> <p>Austrade provides research and policy support to Tourism Australia’s activities of promoting the export of Australian tourism services. These exports contribute to Australia’s prosperity.</p>
<p>Department of Industry, Innovation and Science (DIIS)</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 3 – Program Support
<p>Contribution to Outcome 1 made by linked program</p> <p>DIIS provides administrative support in relation to the grants for the Australian Tropical Medicine Commercialisation scheme. DIIS also co-operates with Austrade on the government’s National Innovation and Science agenda through Landing Pads, the Inbound Innovation Forum, and the secondment of a staff member to the Office of Innovation and Science Australia.</p>

Linked programs (continued)

Department of Immigration and Border Protection (DIBP)
<p>Programs</p> <ul style="list-style-type: none"> • Program 3.2 - Trade Facilitation and Industry Engagement
<p>Contribution to Outcome 1 made by linked program</p> <p>Austrade co-operates with the DIBP by providing advice on visa policy where this affects trade, tourism, international education and investment. Austrade is also the sole nominating entity for the Premium Investment Visa program and is a nominating entity for the Significant Investor Visa program, which are managed by DIBP.</p>
Department of Education and Training (DET)
<p>Programs</p> <ul style="list-style-type: none"> • Program 2.7 - International Education Support
<p>Contribution to Outcome 1 made by linked program</p> <p>The National Strategy for International Education, led by the Department of Education and Training, seeks to strengthen the fundamentals of the international education sector and complements Austrade's focus through <i>Australian International Education 2025</i> on enabling the sector's ongoing international growth.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forw ard estimate \$'000	2019-20 Forw ard estimate \$'000	2020-21 Forw ard estimate \$'000
Outcome 1: Contribute to Australia's economic prosperity by promoting Australia's export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government					
Program 1.1: Promotion of Australia's export and other international economic interests					
Departmental expenses					
Departmental appropriations	188,722	184,603	184,101	181,746	180,825
Retained revenue receipts (a)	23,906	23,896	23,896	23,896	23,896
Special accounts					
Services for Other Entities and Trust Moneys Special Account	872	-	-	-	-
Expenses not requiring appropriation in the Budget year (b)	19,000	19,000	19,000	19,460	19,367
Departmental total	232,500	227,499	226,997	225,102	224,088
Total expenses for program 1.1	232,500	227,499	226,997	225,102	224,088
Program 1.2: Programmes to promote Australia's exports and other international economic interests					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	140,113	141,018	140,687	138,400	137,900
Administered total	140,113	141,018	140,687	138,400	137,900
Total expenses for program 1.2	140,113	141,018	140,687	138,400	137,900
Other administered					
Administered expenses					
Special accounts					
Administered Payments and Receipts for Other Entities	2,684	-	-	-	-
Administered total	2,684	-	-	-	-
Total expenses for other administered	2,684	-	-	-	-

Table continued on the following page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

Outcome 1 Totals by appropriation type					
	2016-17	2017-18	2018-19	2019-20	2020-21
	Estimated	Budget	Forw ard	Forw ard	Forw ard
	actual		estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	140,113	141,018	140,687	138,400	137,900
Special accounts	2,684	-	-	-	-
Administered total	142,797	141,018	140,687	138,400	137,900
Departmental expenses					
Departmental appropriations	188,722	184,603	184,101	181,746	180,825
s74 Retained revenue receipts (a)	23,906	23,896	23,896	23,896	23,896
Special accounts	872	-	-	-	-
Expenses not requiring appropriation in the Budget year (b)	19,000	19,000	19,000	19,460	19,367
Departmental total	232,500	227,499	226,997	225,102	224,088
Total expenses for Outcome 1	375,297	368,517	367,684	363,502	361,988
<hr/>					
	2016-17	2017-18	2018-19	2019-20	2020-21
	Estimated	Budget	Forw ard	Forw ard	Forw ard
	actual		estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Movement of administered funds between years (c)					
Outcome 1:					
<Program 1.2>	(601)	360	241	-	-
Total movement of administered funds	(601)	360	241	-	-
<hr/>					
	2016-17	2017-18			
Average staffing level (number)	998	995			

(a) Estimated expenses incurred in relation to receipts retained under s 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

(c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

Program 1.2: Programmes to promote Australia's exports and other international economic interests					
	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
1.2.1 - Component 1: Export Market Development Grants scheme					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	137,900	137,900	137,900	137,900	137,900
Total component 1 expenses	137,900	137,900	137,900	137,900	137,900
1.2.2 - Component 2: Asian Business Engagement plan					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	200	-	-	-	-
Total component 2 expenses	200	-	-	-	-
1.2.3 - Component 3: Free Trade Agreement Promotion					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	773	500	500	500	-
Total component 3 expenses	773	500	500	500	-
1.2.4 - Component 4: Developing Northern Australia - positioning the north as a leader in tropical health					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	1,240	2,618	2,287	-	-
Total component 4 expenses	1,240	2,618	2,287	-	-
Total program expenses	140,113	141,018	140,687	138,400	137,900

Table 2.1.3: Performance criteria for Outcome 1

Table 2.1.3 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2017-18 Budget measures have created new programs or materially changed existing programs.

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government		
Program 1.1 – Promotion of Australia’s export and other international economic interests		
Delivery	<p>Austrade achieves this by generating market information and insight, promoting Australian capabilities, developing policy, making connections through an extensive global network of contacts, leveraging the badge of government offshore and providing quality advice and services. Specifically, it</p> <ul style="list-style-type: none"> • helps Australian companies to grow their businesses in international markets • promotes the Australian education and training sector in international markets • provides coordinated government assistance to promote, attract and facilitate productive foreign direct investment into Australia • provides advice to the Australian Government on its trade, tourism, international education and training and investment policy agendas • develops policy, manages programs and provides research to strengthen Australia’s tourism industry and to grow Australia’s market share 	
Performance information		
Year	Performance criteria (a)	Targets
2016-17	Satisfaction	
	High level of satisfaction for ministers, Australian business community, institutions and key partners with Austrade’s services.	Forecast: Austrade expects this level of satisfaction to be at least 70%, as measured in surveys
	Develop international markets, and promote international education	
		Proportion of Australian businesses which have engaged with Austrade, and say Austrade made a positive contribution to their international business activities. Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.
		Proportion of Australian businesses which have engaged with Austrade, and say they have achieved some form of commercial outcome as a result of working with Austrade. Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government		
Program 1.1 – Promotion of Australia’s export and other international economic interests		
		<p>Proportion of Australian education institutions which have engaged with Austrade, and say Austrade made a positive contribution to their international business activities.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p>
		<p>Proportion of Australian education institutions which have engaged with Austrade, and say they have achieved some form of commercial outcome as a result of working with Austrade.</p> <p>Forecast: Austrade expects this proportion to be at least 70%, as measured in a survey.</p>
	Win productive foreign direct investment	
		<p>Number of investment outcomes facilitated.</p> <p>Forecast: Austrade expects to facilitate at least 50 investment outcomes during 2016-17.</p>
		<p>Amount of investment value associated with foreign direct investment outcomes facilitated.</p> <p>Forecast: Austrade expects to facilitate investment outcomes that amount to at least \$3 billion during 2016-17.</p>
		<p>Number of new jobs created / retained (ongoing full time equivalents) as a direct result of investment outcomes facilitated.</p> <p>Forecast: Austrade expects to facilitate investment outcomes during 2016-17 that generate or retain at least 3,000 FTE jobs.</p>
		<p>Anticipated annual exports from investment outcomes facilitated.</p> <p>Forecast: Austrade expects to facilitate investment outcomes during 2016-17 that generate at least \$1 million in annual exports.</p>
		<p>Number of information, project and visitation request, and stakeholder introductions generated from potential investors.</p>

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government		
Program 1.1 – Promotion of Australia’s export and other international economic interests		
		Forecast: Austrade expects to handle at least 200 information, project and visitation requests and stakeholder introductions from potential investors during 2016-17.
	Strengthen Australia’s tourism industry	
		Priorities and outputs outlined in the Tourism 2015-2020 Implementation Plan progressed in accordance with agreed timeframes Forecast: Progress will meet agreed timeframes for 2016-17.
		Proportion of tourism operators which use Austrade’s tourism research and information and say it helped support their marketing and business decisions Forecast: Austrade expects at least 75% of respondents to report that it helped support their marketing and business decisions in 2016-17, as measured in a survey.
	Whole of Government	
	Effective contribution to whole of government policy development using Austrade’s commercial perspectives on export, investment, international education and tourism	
2017-18	Satisfaction	Satisfaction
	High level of satisfaction for ministers, Australian business community, institutions and key partners with Austrade’s services.	Forecast: Austrade expects this level of satisfaction to be at least 70%, as measured in surveys and feedback
2018-19 and beyond	As per 2017-18	As per 2017-18
Purposes	<p>The purpose of the Australian Trade and Investment Commission – Austrade – is to contribute to Australia’s economic prosperity by helping Australian businesses, education institutions, tourism operators, governments to:</p> <ul style="list-style-type: none"> • develop international markets • promote international education • win productive foreign direct investment • strengthen Australia’s tourism industry 	

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Program 1.2 – Programs to promote Australia’s export and other international economic interests		
Delivery	Austrade will administer programs that support Australian businesses’ engagement in international business, provide an incentive for small to medium businesses to enter into export markets and grow to become sustainable exporters, or that strengthen and stimulate growth in the tourism industry. It will help Australian companies to grow their business in international markets, including through the administration of the Export Market Development Grants scheme, and promotion of opportunities arising from Australia’s free trade agreements.	
Performance information		
Year	Performance criteria (a)	Targets
2016-17	Export Market Development Grants (EMDG) scheme	
	Proportion of EMDG scheme recipients reporting that the receipt of a grant supported their business to become a more sustainable exporter Forecast: Austrade expects at least 90% of EMDG recipients to report that receiving a grant in 2016-17 supported their business to become a more sustainable exporter, as measured by a survey.	
		Proportion of EMDG scheme recipients reporting that the receipt of a grant enabled them to grow their international revenue. Forecast: Austrade expects at least 50% of EMDG recipients to report that receiving a grant in 2016-17 enabled them to grow their international revenue, as measured by a survey.
	Free Trade Agreement (FTA) Promotion	
		Proportion of seminar and roadshow attendees reporting an increased awareness of FTAs. Forecast: Austrade expects at 90% of seminar and roadshow attendees to report increased awareness of FTAs in 2016-17, as measured by feedback forms.
		Proportion of seminar and roadshow attendees reporting an increased understanding of how to use and benefit from FTAs. Forecast: Austrade expects at least 90% of seminar and roadshow attendees to report increased understanding of how to use and benefit from FTAs in 2016-17, as measured by feedback forms.

Program 1.2 – Programs to promote Australia’s export and other international economic interests		
	Tourism Demand Driver Infrastructure (TDDI) Program	
		Budgeted TDDI funding distributed to state and territory governments. Forecast: Austrade expects at least \$9 million of TDDI funding will be distributed to state and territory governments in 2016-17.
		TDDI funding distributed to projects identified by state and territory governments in National Partnership Agreements, consistent with funding principles agreed by tourism ministers. Forecast: Austrade expects that funding will be distributed to all states and territories in 2016-17 in line with projects identified in National Partnership Agreements.
	Developing Northern Australia – positioning the north as a leader in tropical health	
		Funds and advice provided to the Department of Industry, Innovation and Science, consistent with agreed principles, to increase foreign investment in the commercialisation of Australian Tropical Medicine research and development. Forecast: Austrade expects that at least \$1.45 million will be paid as grants in 2016-17.
	National Innovation and Science Agenda – Global Innovation Strategy	
		Establishment of landing pads in global innovation hot spots. Forecast: All five landing pads are already in operation.
2017-18	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities	Forecast: Austrade expects at least 70% of EMDG recipients to report that receiving a grant in 2016-17 encouraged them to increase their export promotion activities.

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Program 1.2 – Programs to promote Australia’s export and other international economic interests		
	Free Trade Agreement (FTA) Promotion	
	Proportion of seminar and roadshow attendees reporting an increased understanding of how to use and benefit from FTAs	Forecast: Austrade expects at least 85% of seminar and roadshow attendees to report increased understanding of how to use and benefit from FTAs in 2017-18, as measured by feedback forms.
2018-19 and beyond	As per 2017-18	As per 2017-18
Purposes	<p>The purpose of the Australian Trade and Investment Commission – Austrade – is to contribute to Australia’s economic prosperity by helping Australian businesses, education institutions, tourism operators, governments to:</p> <ul style="list-style-type: none"> • develop international markets • promote international education • win productive foreign direct investment • strengthen Australia’s tourism industry 	

2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas

Linked programs

Department of Foreign Affairs and Trade
Programs <ul style="list-style-type: none">• Program 2.1 – Consular Services• Program 2.2 – Passport Services• Program 3.1 – Foreign Affairs and Trade Security and IT• Program 3.2 – Overseas Property
Contribution to Outcome 2 made by linked programs <p>Where Austrade has overseas locations that complement those of DFAT, Austrade provides consular and passport services to Australians in those locations. DFAT ensures a secure Austrade presence overseas for personnel, assets and information.</p>

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas					
Program 2.1: Consular Services					
Departmental expenses					
Departmental appropriation	9,714	9,266	9,224	9,220	9,265
s 74 Retained revenue receipts (a)	3,504	3,504	3,504	3,504	3,504
Departmental total	13,218	12,770	12,728	12,724	12,769
Total expenses for program 2.1	13,218	12,770	12,728	12,724	12,769
Outcome 2 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	9,714	9,266	9,224	9,220	9,265
s74 Retained revenue receipts (a)	3,504	3,504	3,504	3,504	3,504
Departmental total	13,218	12,770	12,728	12,724	12,769
Total expenses for Outcome 2	13,218	12,770	12,728	12,724	12,769
	2016-17	2017-18			
Average staffing level (number)	38	38			

(a) Estimated expenses incurred in relation to receipts retained under s 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.2.2: Program components of Outcome 2

Program 2.1 has only one component as described in Table 2.2.1.

Table 2.2.3: Performance criteria for Outcome 2

Table 2.2.3 below details the performance criteria for each program associated with Outcome 2. It also summarises how each program is delivered and where 2017-18 Budget measures have created new programs or materially changed existing programs.

Outcome 2 – The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas		
Program 2.1 – Consular and Passport Services		
Delivery	In overseas locations where Austrade has designated consular management responsibilities, Austrade will continue to place a high priority on helping Australians through the delivery of effective consular services, efficient passport services and practical contingency planning, in accordance with DFAT's Consular Services and Passports Client Services charters	
Performance information		
Year	Performance criteria (a)	Targets
2016-17	Normal passport applications are scanned within 24 hours Forecast: Austrade expects at least 98% of normal passport applications to be scanned within 24 hours in 2016-17.	
		Routine passports are issued in a timely and responsive manner. Forecast: Austrade expects at least 97% of routine passports to be issued in a timely and responsive manner in 2016-17.
		Urgent passport issues are dealt with in a timely responsive manner. Forecast: Austrade expects 97% of urgent passports to be issued as quickly as reasonably possible in 2016-17.
		Notarial services are to be delivered when the correct documents are lodged by a client. Forecast: Austrade expects 97% of the notarial services it provides in 2016-17 to be delivered at the time of appointment, once the correct documentation has been lodged.
2017-18	Timely and effective delivery of consular and passport services to Australians overseas	Meets DFAT's standards for provision of consular and passport services.
2018-19 and beyond	As per 2017-18	As per 2017-18
Purposes	Help Australian citizens by providing consular and passport services in designated overseas locations.	

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2017-18 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

There are no differences between the resource information presented in the budget Papers and in Austrade's Portfolio Budget Statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

An analysis of Austrade's budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

Departmental financial statements

The departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides estimated actual financial results for 2016-17 and the estimated revenue and expenses for 2017-18 and forward years.

Total income in 2017-18 is estimated to be \$221.3 million, which represents a decrease of \$4.6 million in appropriations from the 2016-17 estimated actual shown at Table 3.1. The decrease is primarily a result of:

- Foreign exchange adjustment under the no win, no loss policy – a decrease of \$5.0 million;
- Reduced appropriation from whole of government procurement arrangements – a decrease of \$0.6 million; and
- Prior rounds foreign exchange and parameters adjustment – a decrease of \$1.2 million.

Partially offset by:

- Implementation of budget measures – an increase of \$2.0 million; and

- Parameters adjustment – an increase of \$0.2 million.

Total estimated expenses for 2017-18 have decreased by \$5.5 million to reflect the reduction in income.

Austrade is receiving funding of \$14.1 million to fund the Departmental Capital Budget which is treated as an equity injection. Austrade also moved \$1.1 million in equity injections from prior year to fund capital expenditure.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade. Austrade's budgeted net asset position at the end of 2017-18 of \$65.1 million represents a decrease of \$1.4 million from the 2016-17 estimated actual in table 3.2 due to the variation between capital program funding (\$14.1 million), estimated asset revaluation surplus (\$3.5 million) and estimated depreciation expense (\$19.0 million).

Departmental statement of changes in equity — summary of movement

This statement shows changes in equity resulting from the net impact of movements in accumulated results, assets revaluation and other reserves, and contributed equity.

Total equity at the end of 2017-18 is estimated to be \$65.1 million, a decrease of \$1.4 million due to the variation between capital program funding (\$14.1 million), estimated asset revaluation surplus (\$3.5 million) and estimated depreciation expense (\$19.0 million).

Budgeted departmental statement of cash flows

This statement shows the extent and nature of cash flows as a result of Austrade's operating, investing and financing activities. Austrade's cash balance at the end of 2017-18 is estimated to be \$5.5 million.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statement of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the Budget year.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the government are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of government

This schedule discloses revenue and expenses administered on behalf of the government.

Administered expenses of \$141.0 million for 2017-18 relate to the EMDG scheme (\$137.9 million), Free Trade Agreement Promotion (\$0.5 million) and Developing Northern Australia - positioning the north as a leader in tropical health (\$2.6 million). The EMDG Scheme is comprised of \$131.0 million in grant expenditure and \$6.9 million in expenditure for the costs of administration on behalf of the government. Free Trade Agreement Promotion and Developing Northern Australia - positioning the north as a leader in tropical health, are wholly comprised of grant expenditure.

Schedule of budgeted assets and liabilities administered on behalf of government

This schedule identifies the assets and liabilities administered on behalf of the government.

Total administered assets and liabilities for 2017-18 are estimated at \$0.2 million and \$11.4 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the government. All cash received is expected to be expended on the relevant programs.

3.2 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
EXPENSES					
Employee benefits	147,716	145,977	143,911	141,496	142,862
Suppliers	79,002	75,292	76,814	76,870	74,628
Depreciation and amortisation	19,000	19,000	19,000	19,460	19,367
Total expenses	245,718	240,269	239,725	237,826	236,857
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	24,210	24,200	24,200	24,200	24,200
Rental income	200	200	200	200	200
Other	3,000	3,000	3,000	3,000	3,000
Total own-source revenue	27,410	27,400	27,400	27,400	27,400
Gains					
Total gains	-	-	-	-	-
Total own-source income	27,410	27,400	27,400	27,400	27,400
Net (cost of)/contribution by services	(218,308)	(212,869)	(212,325)	(210,426)	(209,457)
Revenue from Government	198,436	193,869	193,325	190,966	190,090
Surplus/(deficit) attributable to the Australian Government	(19,872)	(19,000)	(19,000)	(19,460)	(19,367)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	3,500	3,500	-	-	-
Total other comprehensive income	3,500	3,500	-	-	-
Total comprehensive income/(loss)	(16,372)	(15,500)	(19,000)	(19,460)	(19,367)
Total comprehensive income/(loss) attributable to the Australian Government	(16,372)	(15,500)	(19,000)	(19,460)	(19,367)
Note: Impact of net cash appropriation arrangements					
	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	2,628	3,500	-	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations (a)	19,000	19,000	19,000	19,460	19,367
Total comprehensive income/(loss) - as per the statement of comprehensive income	(16,372)	(15,500)	(19,000)	(19,460)	(19,367)

(a) From 2010-11, the government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,500	5,500	5,500	5,500	5,500
Trade and other receivables	50,137	49,037	47,826	47,326	46,826
Total financial assets	55,637	54,537	53,326	52,826	52,326
Non-financial assets					
Land and buildings	15,594	16,944	16,048	13,418	10,883
Property, plant and equipment	12,978	11,133	8,478	6,881	4,131
Intangibles	25,226	25,397	25,391	24,759	25,377
Other non-financial assets	9,431	9,431	9,431	9,431	9,431
Total non-financial assets	63,229	62,905	59,348	54,489	49,822
Assets held for sale					
Total assets	118,866	117,442	112,674	107,315	102,148
LIABILITIES					
Payables					
Suppliers	12,814	12,814	12,814	12,814	12,814
Other payables	2,192	2,192	2,192	2,192	2,192
Total payables	15,006	15,006	15,006	15,006	15,006
Provisions					
Employee provisions	37,024	37,024	37,024	37,024	37,024
Other provisions	308	308	308	308	308
Total provisions	37,332	37,332	37,332	37,332	37,332
Liabilities included in disposal groups held for sale					
Total liabilities	52,338	52,338	52,338	52,338	52,338
Net assets	66,528	65,104	60,336	54,977	49,810
EQUITY*					
Parent entity interest					
Contributed equity	102,816	116,892	131,124	145,225	159,425
Reserves	35,677	39,177	39,177	39,177	39,177
Retained surplus (accumulated deficit)	(71,965)	(90,965)	(109,965)	(129,425)	(148,792)
Total parent entity interest	66,528	65,104	60,336	54,977	49,810
Total non-controlling interest	-	-	-	-	-
Total equity	66,528	65,104	60,336	54,977	49,810

*'Equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2017-18)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2017					
Balance carried forward from previous period	(71,965)	35,677	-	102,816	66,528
Adjusted opening balance	(71,965)	35,677	-	102,816	66,528
Comprehensive income					
Other comprehensive income	-	3,500	-	-	3,500
Surplus/(deficit) for the period	(19,000)	-	-	-	(19,000)
Total comprehensive income	(19,000)	3,500	-	-	(15,500)
of which:					
Attributable to the Australian Government	(19,000)	3,500	-	-	(15,500)
Attributable to non-controlling interest	-	-	-	-	-
Contributions by owners					
Departmental capital budget (DCB)				14,076	14,076
Sub-total transactions with owners	-	-	-	14,076	14,076
Estimated closing balance as at 30 June 2018	(90,965)	39,177	-	116,892	65,104
Less: non-controlling interests*	-	-	-	-	-
Closing balance attributable to the Australian Government	(90,965)	39,177	-	116,892	65,104

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	199,234	192,258	194,536	191,466	190,591
Sale of goods and rendering of services	24,410	24,400	24,400	24,400	24,400
Net GST received	4,431	4,431	4,431	4,431	4,431
Other	3,000	3,000	3,000	3,000	3,000
Total cash received	231,075	224,089	226,367	223,297	222,422
Cash used					
Employees	147,716	145,977	143,911	138,088	142,862
Suppliers	79,002	75,292	76,814	80,278	74,629
Net GST paid	4,431	4,431	4,431	4,431	4,431
Total cash used	231,149	225,700	225,156	222,797	221,922
Net cash from/(used by) operating activities	(74)	(1,611)	1,211	500	500
INVESTING ACTIVITIES					
Cash received					
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	15,521	15,176	15,443	14,601	14,700
Total cash used	15,521	15,176	15,443	14,601	14,700
Net cash from/(used by) investing activities	(15,521)	(15,176)	(15,443)	(14,601)	(14,700)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	16,121	16,787	14,232	14,101	14,200
Total cash received	16,121	16,787	14,232	14,101	14,200
Cash used					
Total cash used	-	-	-	-	-
Net cash from/(used by) financing activities	16,121	16,787	14,232	14,101	14,200
Net increase/(decrease) in cash held	526	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	4,974	5,500	5,500	5,500	5,500
Cash and cash equivalents at the end of the reporting period	5,500	5,500	5,500	5,500	5,500

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	14,526	14,076	14,042	14,101	14,200
Equity injections - Bill 2	1,595	-	190	-	-
Total new capital appropriations	16,121	14,076	14,232	14,101	14,200
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	16,121	14,076	14,232	14,101	14,200
Total items	16,121	14,076	14,232	14,101	14,200
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	995	1,100	1,401	500	500
Funded by capital appropriation - DCB (b)	14,526	14,076	14,042	14,101	14,200
TOTAL	15,521	15,176	15,443	14,601	14,700
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	15,521	15,176	15,443	14,601	14,700
Total cash used to acquire assets	15,521	15,176	15,443	14,601	14,700

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental capital budgets (DCBs).

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2017-18)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2017				
Gross book value	21,429	18,739	78,278	118,446
Accumulated depreciation/ amortisation and impairment	(5,835)	(5,761)	(53,052)	(64,648)
Opening net book balance	15,594	12,978	25,226	53,798
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (b)	2,855	3,000	8,326	14,181
By purchase - other (a)	995	-	-	995
Total additions	3,850	3,000	8,326	15,176
Other movements				
Depreciation/amortisation expense	(5,000)	(5,845)	(8,155)	(19,000)
Other (c)	2,500	1,000	-	3,500
Total other movements	(2,500)	(4,845)	(8,155)	(15,500)
<hr/>				
	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 30 June 2018				
Gross book value	27,779	22,739	86,604	137,122
Accumulated depreciation/ amortisation and impairment	(10,835)	(11,606)	(61,207)	(83,648)
Closing net book balance	16,944	11,133	25,397	53,474

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2017-18 and prior Act 2/4/6 appropriations, including CDABs.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2017-18 for depreciation/amortisation expenses, DCBs or other operational expenses.

(c) Revaluation/fair value movements.

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
EXPENSES					
Employee benefits	5,253	5,253	5,253	5,253	5,253
Suppliers	1,642	1,642	1,642	1,642	1,642
Grants	133,218	134,123	133,792	131,505	131,005
Total expenses administered on behalf of Government	140,113	141,018	140,687	138,400	137,900
LESS:					
OWN-SOURCE INCOME					
Total own-sourced income administered on behalf of Government	-	-	-	-	-
Net (cost of)/contribution by services	140,113	141,018	140,687	138,400	137,900
Surplus/(deficit) before income tax	(140,113)	(141,018)	(140,687)	(138,400)	(137,900)
Income tax expense					
Surplus/(deficit) after income tax	(140,113)	(141,018)	(140,687)	(138,400)	(137,900)
OTHER COMPREHENSIVE INCOME					
Total other comprehensive income	-	-	-	-	-
Total comprehensive income/(loss)	(140,113)	(141,018)	(140,687)	(138,400)	(137,900)

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	-	-	-	-	-
Trade and other receivables	198	198	198	198	198
Total financial assets	198	198	198	198	198
Total non-financial assets					
Assets held for sale	-	-	-	-	-
Total assets administered on behalf of Government	198	198	198	198	198
LIABILITIES					
Payables					
Suppliers	197	197	197	197	197
Grants	240	240	240	240	240
Other payables	18	18	18	18	18
Total payables	455	455	455	455	455
Provisions					
Employee provisions	2,382	2,382	2,382	2,382	2,382
Other provisions	8,523	8,523	8,523	8,523	8,523
Total provisions	10,905	10,905	10,905	10,905	10,905
Total liabilities administered on behalf of Government	11,360	11,360	11,360	11,360	11,360
Net assets/(liabilities)	(11,162)	(11,162)	(11,162)	(11,162)	(11,162)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	195	195	195	195	195
Total cash received	195	195	195	195	195
Cash used					
Grant	133,218	134,123	133,792	131,505	131,005
Suppliers	1,642	1,642	1,642	1,642	1,642
Net GST paid	195	195	195	195	195
Employees	5,253	5,253	5,253	5,253	5,253
Total cash used	140,308	141,213	140,882	138,595	138,095
Net cash from/(used by) operating activities	(140,113)	(141,018)	(140,687)	(138,400)	(137,900)
Net increase/(decrease) in cash held	(140,113)	(141,018)	(140,687)	(138,400)	(137,900)
Cash and cash equivalents at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	140,113	141,018	140,687	138,400	137,900
Total cash from Official Public Account	140,113	141,018	140,687	138,400	137,900
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.