

Appendix for Wine-HS 2204

India- Australia Economic Cooperation and Trade Agreement (IndAus ECTA)

1 Applicable Customs Duties on Wine imports from Australia

CIF* Value of Wine for a 750 ml bottle (USD)	Existing Customs Duty	EIF	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
CIF<5	150%	150%	150%	150%	150%	150%	150%	150%	150%	150%	150%	150%
5<=CIF<15	150%	100%	95%	90%	85%	80%	75%	70%	65%	60%	55%	50%
CIF>= 15	150%	75%	70%	65%	60%	55%	50%	45%	40%	35%	30%	25%

- 2 The “CIF Value of Wine” listed in this part shall be indexed every 10 years following entry into force of the Agreement.
- 3 The indexation shall be based on India’s Wholesale Price Index (WPI) for Wine, taking the year of EIF of the Agreement as the base year.
- 4 The Parties shall confirm the amendment to the “CIF Value of the Wine” 6 months prior to the introduction of such an amendment.