

# **Australian Secret Intelligence Service**

## **Entity resources and planned performance**



# Australian Secret Intelligence Service

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# Australian Secret Intelligence Service

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

In 2024–25, the Australian Secret Intelligence Service (ASIS) will continue to enhance government understanding of the overseas environment affecting Australia's vital interests. ASIS will take appropriate action, consistent with applicable legislation, to protect and promote Australia's vital interests through the provision of unique foreign intelligence services as directed by the Government.

The primary functions of ASIS are:

- to obtain, in accordance with the Government's requirements, intelligence about the capabilities, intentions or activities of people or organisations outside Australia;
- to communicate, in accordance with the Government's requirements, such intelligence;
- to provide assistance to the Defence Force in support of military operations and to cooperate with the Defence Force on intelligence matters;
- to conduct counter-intelligence activities;
- to liaise with intelligence or security services, or other authorities, of other countries;
- to cooperate with and assist the Australian Signals Directorate, the Australian Geospatial-Intelligence Organisation, the Australian Security Intelligence Organisation and other Commonwealth and State authorities in the performance of their functions; and
- to undertake such other activities as the responsible minister directs relating to the capabilities, intentions or activities of people or organisations outside Australia.

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: Australian Secret Intelligence Service resource statement — Budget estimates for 2024-25 as at Budget May 2024**

	<i>2023-24 Estimated actual \$'000</i>	2024-25 Estimate \$'000
<b>Departmental</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	179,107	173,444
Departmental appropriation (b)	377,279	417,212
s74 External Revenue (c)	32,644	31,123
Departmental capital budget (d)	51,767	40,910
Equity injection (e)	11,632	38,382
Total departmental annual appropriations	<b>652,429</b>	<b>701,071</b>
<b>Total departmental resourcing</b>	<b>652,429</b>	<b>701,071</b>

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2024-25.

(b) Excludes departmental capital budget (DCB).

(c) Estimated External Revenue receipts under section 74 of the PGPA Act.

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2024-25.

## **Section 2: Outcomes and planned performance**

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.



## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia**

### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interest through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>Program 1.1: Secret Intelligence</b>					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	314,792	336,252	352,702	358,597	366,195
Expenses not requiring appropriation in the Budget year (b)	38,425	42,680	44,998	47,629	48,724
<b>Departmental total</b>	<b>353,217</b>	<b>378,932</b>	<b>397,699</b>	<b>406,225</b>	<b>414,918</b>
<b>Total expenses for program 1.1</b>	<b>353,217</b>	<b>378,932</b>	<b>397,699</b>	<b>406,225</b>	<b>414,918</b>
<b>Program 1.2: Other Services</b>					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	104,931	112,084	117,567	119,532	122,065
Expenses not requiring appropriation in the Budget year (b)	12,809	14,226	15,000	15,876	16,242
<b>Departmental total</b>	<b>117,740</b>	<b>126,310</b>	<b>132,567</b>	<b>135,408</b>	<b>138,307</b>
<b>Total expenses for program 1.2</b>	<b>117,740</b>	<b>126,310</b>	<b>132,567</b>	<b>135,408</b>	<b>138,307</b>
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	419,723	448,335	470,269	478,129	488,259
Expenses not requiring appropriation in the Budget year (b)	51,234	56,906	59,998	63,505	64,966
<b>Departmental total</b>	<b>470,957</b>	<b>505,241</b>	<b>530,267</b>	<b>541,634</b>	<b>553,225</b>
<b>Total expenses for Outcome 1</b>	<b>470,957</b>	<b>505,241</b>	<b>530,267</b>	<b>541,634</b>	<b>553,225</b>

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

### **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.2. Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>EXPENSES</b>					
Total expenses (a)	<b>470,957</b>	<b>505,241</b>	<b>530,267</b>	<b>541,634</b>	<b>553,225</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue	32,644	31,123	30,998	31,638	32,366
<b>Total own-source income</b>	<b>32,644</b>	<b>31,123</b>	<b>30,998</b>	<b>31,638</b>	<b>32,366</b>
<b>Net (cost of)/contribution by services</b>	<b>(438,313)</b>	<b>(474,118)</b>	<b>(499,269)</b>	<b>(509,996)</b>	<b>(520,859)</b>
Revenue from Government	377,279	417,212	439,271	446,491	455,893
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(61,034)</b>	<b>(56,906)</b>	<b>(59,998)</b>	<b>(63,505)</b>	<b>(64,966)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(61,034)</b>	<b>(56,906)</b>	<b>(59,998)</b>	<b>(63,505)</b>	<b>(64,966)</b>

#### Note: Impact of net cash appropriation arrangements

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>(61,034)</b>	<b>(56,906)</b>	<b>(59,998)</b>	<b>(63,505)</b>	<b>(64,966)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (b)	51,234	56,906	59,998	63,505	64,966
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(9,800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

(a) Includes depreciation on ROU assets.

(b) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>ASSETS</b>					
Financial assets	173,444	178,506	186,191	194,476	203,793
Non-financial assets	323,800	346,698	430,611	513,630	597,650
<b>Total assets</b>	<b>497,244</b>	<b>525,204</b>	<b>616,802</b>	<b>708,106</b>	<b>801,443</b>
<b>LIABILITIES</b>					
Payables	82,586	83,805	84,896	85,969	87,053
Provisions	62,380	66,735	73,839	81,561	90,305
<b>Total liabilities</b>	<b>144,966</b>	<b>150,540</b>	<b>158,735</b>	<b>167,530</b>	<b>177,358</b>
<b>Net assets</b>	<b>352,278</b>	<b>374,664</b>	<b>458,067</b>	<b>540,576</b>	<b>624,085</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	632,132	711,424	854,825	1,000,839	1,149,314
Reserves	99,234	99,234	99,234	99,234	99,234
Retained surplus (accumulated deficit)	(379,088)	(435,994)	(495,992)	(559,497)	(624,463)
<b>Total parent entity interest</b>	<b>352,278</b>	<b>374,664</b>	<b>458,067</b>	<b>540,576</b>	<b>624,085</b>
<b>Total equity</b>	<b>352,278</b>	<b>374,664</b>	<b>458,067</b>	<b>540,576</b>	<b>624,085</b>

Prepared on Australian Accounting Standards basis.

\*'Equity' is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2024</b>					
Balance carried forward from previous period	(379,088)	-	99,234	632,132	352,278
<b>Adjusted opening balance</b>	<b>(379,088)</b>	<b>-</b>	<b>99,234</b>	<b>632,132</b>	<b>352,278</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	(56,906)	-	-	-	(56,906)
<b>Total comprehensive income</b>	<b>(56,906)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(56,906)</b>
of which:					
Attributable to the Australian Government	(56,906)	-	-	-	(56,906)
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity injection - Appropriation	-	-	-	38,382	38,382
Departmental Capital Budget (DCB)	-	-	-	40,910	40,910
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,292</b>	<b>79,292</b>
<b>Estimated closing balance as at 30 June 2025</b>	<b>(435,994)</b>	<b>-</b>	<b>99,234</b>	<b>711,424</b>	<b>374,664</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(435,994)</b>	<b>-</b>	<b>99,234</b>	<b>711,424</b>	<b>374,664</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
Cash received	415,585	443,273	462,584	469,844	478,942
Cash used	415,585	443,273	462,584	469,844	478,942
<b>Net cash from/(used by) operating activities</b>	-	-	-	-	-
<b>INVESTING ACTIVITIES</b>					
Cash received	-	-	-	-	-
Cash used	63,399	79,292	143,401	146,014	148,475
<b>Net cash from/(used by) investing activities</b>	<b>(63,399)</b>	<b>(79,292)</b>	<b>(143,401)</b>	<b>(146,014)</b>	<b>(148,475)</b>
<b>FINANCING ACTIVITIES</b>					
Cash received	63,399	79,292	143,401	146,014	148,475
Cash used	-	-	-	-	-
<b>Net cash from/(used by) financing activities</b>	<b>63,399</b>	<b>79,292</b>	<b>143,401</b>	<b>146,014</b>	<b>148,475</b>
<b>Net increase/(decrease) in cash held</b>	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	90,236	90,236	90,236	90,236	90,236
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>90,236</b>	<b>90,236</b>	<b>90,236</b>	<b>90,236</b>	<b>90,236</b>

Prepared on Australian Accounting Standards basis.