

Australian Secret Intelligence Service

Entity resources and planned performance

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Australian Secret Intelligence Service

Section 1: Entity overview and resources

1.1 Strategic direction statement

In 2025–26, the Australian Secret Intelligence Service (ASIS) will continue to enhance government understanding of the overseas environment affecting Australia’s vital interests. ASIS will take appropriate action, consistent with applicable legislation, to protect and promote Australia’s vital interests through the provision of unique foreign intelligence services as directed by the Government.

The primary functions of ASIS are:

- to obtain, in accordance with the Government’s requirements, intelligence about the capabilities, intentions or activities of people or organisations outside Australia;
- to communicate, in accordance with the Government’s requirements, such intelligence;
- to provide assistance to the Defence Force in support of military operations and to cooperate with the Defence Force on intelligence matters;
- to conduct counter-intelligence activities;
- to liaise with intelligence or security services, or other authorities, of other countries;
- to cooperate with and assist the Australian Signals Directorate, the Australian Geospatial-Intelligence Organisation, the Australian Security Intelligence Organisation and other Commonwealth and State authorities in the performance of their functions; and
- to undertake such other activities as the responsible minister directs relating to the capabilities, intentions or activities of people or organisations outside Australia.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Australian Secret Intelligence Service resource statement – Budget estimates for 2025–26 as at Budget March 2025

	<i>2024-25 Estimated actual \$'000</i>	2025-26 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	178,499	180,270
Departmental appropriation (b)	426,765	489,845
s74 External Revenue (c)	31,123	30,998
Departmental capital budget (d)	40,910	62,325
Equity injection (e)	40,975	76,583
Total departmental annual appropriations	<u>718,272</u>	<u>840,021</u>
Total departmental resourcing	<u>718,272</u>	<u>840,021</u>

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025-2026.*
- b) Excludes departmental capital budget (DCB).
- c) Estimated External Revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and Supply Bill (No. 1) and form part of ordinary annual services items. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- e) *Appropriation Bill (No. 2) 2025–2026 and Supply Bill (No. 2) 2025-26.*

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000
Program 1.1: Secret intelligence					
Departmental expenses					
Departmental appropriation (a)	320,074	367,384	335,521	342,586	350,466
s74 External Revenue (b)	23,342	23,248	23,728	24,274	25,271
Expenses not requiring appropriation in the Budget year (c)	42,680	44,998	47,629	58,018	67,708
Departmental total	386,096	435,630	406,878	424,878	443,445
Total expenses for program 1.1	386,096	435,630	406,878	424,878	443,445
Program 1.2: Other services					
Departmental expenses					
Departmental appropriation (a)	106,691	122,461	111,840	114,196	116,822
s74 External Revenue (b)	7,781	7,750	7,910	8,092	8,423
Expenses not requiring appropriation in the Budget year (c)	14,226	15,000	15,876	19,340	22,570
Departmental total	128,698	145,211	135,626	141,628	147,815
Total expenses for program 1.2	128,698	145,211	135,626	141,628	147,815

Table continued on the next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation (a)	426,765	489,845	447,361	456,782	467,288
Section 74 External Revenue (b)	31,123	30,998	31,638	32,366	33,694
Expenses not requiring appropriation in the Budget year (c)	56,906	59,998	63,505	77,358	90,278
Departmental total	514,794	580,841	542,504	566,506	591,260
Total expenses for Outcome 1	514,794	580,841	542,504	566,506	591,260

a) Excludes departmental capital budget (DCB).

b) Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.

c) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000
EXPENSES					
Total expenses (a)	514,794	580,841	542,504	566,506	591,260
LESS:					
OWN-SOURCE INCOME					
Own-source revenue	31,123	30,998	31,638	32,366	33,694
Total own-source income	31,123	30,998	31,638	32,366	33,694
Net (cost of)/contribution by services	(483,671)	(549,843)	(510,866)	(534,140)	(557,566)
Revenue from Government	426,765	489,845	447,361	456,782	467,288
Surplus/(deficit) attributable to the Australian Government	(56,906)	(59,998)	(63,505)	(77,358)	(90,278)

Note: Impact of net cash appropriation arrangements

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(56,906)	(59,998)	(63,505)	(77,358)	(90,278)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (b)	56,906	59,998	63,505	77,358	90,278
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

a) Includes depreciation on ROU assets.

b) From 2010–11, the Government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1) and Supply Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000
ASSETS					
Financial assets	178,499	180,270	182,204	183,990	185,857
Non-financial assets	336,178	412,478	492,502	561,136	618,244
Total assets	514,677	592,748	674,706	745,126	804,101
LIABILITIES					
Payables	71,142	71,763	72,525	73,118	73,767
Provisions	77,291	75,831	74,394	72,979	71,587
Total liabilities	148,433	147,594	146,919	146,097	145,354
Net assets	366,244	445,154	527,787	599,029	658,747
EQUITY*					
Parent entity interest					
Contributed equity	695,944	834,852	980,990	1,129,590	1,279,586
Reserves	110,042	110,042	110,042	110,042	110,042
Retained surplus (accumulated deficit)	(439,742)	(499,740)	(563,245)	(640,603)	(730,881)
Total parent entity interest	366,244	445,154	527,787	599,029	658,747
Total equity	366,244	445,154	527,787	599,029	658,747

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2025					
Balance carried forward from previous period	(439,742)	-	110,042	695,944	366,244
Adjusted opening balance	(439,742)	-	110,042	695,944	366,244
Comprehensive income					
Surplus/(deficit) for the period	(59,998)	-	-	-	(59,998)
Total comprehensive income	(59,998)	-	-	-	(59,998)
of which:					
Attributable to the Australian Government	(59,998)	-	-	-	(59,998)
Transactions with owners					
Contributions by owners					
Equity injection - Appropriation	-	-	-	76,583	76,583
Departmental Capital Budget (DCB)	-	-	-	62,325	62,325
Sub-total transactions with owners	-	-	-	138,908	138,908
Estimated closing balance as at 30 June 2026	(499,740)	-	110,042	834,852	445,154
Closing balance attributable to the Australian Government	(499,740)	-	110,042	834,852	445,154

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2024-25 Estimated actual \$'000	2025-26 Budget \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received	455,801	519,072	477,065	487,361	499,116
Cash used	455,801	519,072	477,065	487,361	499,116
Net cash from/(used by) operating activities	-	-	-	-	-
INVESTING ACTIVITIES					
Cash received	-	-	-	-	-
Cash used	81,885	138,908	146,138	148,601	149,996
Net cash from/(used by) investing activities	(81,885)	(138,908)	(146,138)	(148,601)	(149,996)
FINANCING ACTIVITIES					
Cash received	81,885	138,908	146,138	148,601	149,996
Cash used	-	-	-	-	-
Net cash from/(used by) financing activities	81,885	138,908	146,138	148,601	149,996
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	87,306	87,306	87,306	87,306	87,306
Cash and cash equivalents at the end of the reporting period	87,306	87,306	87,306	87,306	87,306

Prepared on Australian Accounting Standards basis.