# AUSTRALIA IS A TOP 20 COUNTRY

Australian Government

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## AUSTRALIA IS A TOP 20 COUNTRY FOR DOING BUSINESS

Australia’s pro-business environment attracts investment and encourages new businesses. Australia ranks highly in terms of competition legislation, number of days to start a business, judicial effectiveness and access to credit (Institute for Management Development, 2022). Australia is a magnet for ambitious, overseas talent, lured by generous government support and incentives for start-ups, entrepreneurs and innovators.

* 5th in the world for digital government services and capability and 4th in the world for digital consumption. (United Nations, E-Government Index, 2020; Euromonitor, Digital Consumer Index, 2021)
* 1st in the OECD for attracting highly educated migrants (those with master and doctoral degrees) and 7th for attracting foreign entrepreneurs. (OECD, Indicators of Talent Attractiveness, 2019)
* 14th in the world for intellectual property protection. (Global Innovation Policy Center, International IP Index, 2021)
* 4th in the world for most attractive online consumer market. (Euromonitor, International Digital Landscape, 2021)
* 9th in the world for market sophistication (credit and investment, trade, competition and market scale) (Global Innovation Index, 2021)