



**AUSTRALIA'S TRADE IN GOODS AND SERVICES (a)(b)**  
**BY TOP 15 PARTNERS**  
**(A\$ million)**

<b>Australia's top two-way trading partners</b>							
Rank		2021-22	2022-23	2023-24	% share of total	% growth	
						2022-23 to 2023-24	5 year trend
1	China	283,834	317,361	325,460	25.7	2.6	7.1
2	United States	91,885	113,278	125,769	9.9	11.0	8.2
3	Japan	117,244	143,751	113,382	9.0	-21.1	10.9
4	Republic of Korea	68,647	77,938	70,711	5.6	-9.3	16.4
5	India	46,402	45,700	50,064	4.0	9.5	14.4
6	Singapore	45,979	50,146	47,316	3.7	-5.6	11.8
7	New Zealand	25,572	36,252	37,776	3.0	4.2	5.5
8	United Kingdom	22,087	29,526	34,507	2.7	16.9	-1.0
9	Thailand	24,609	31,738	33,727	2.7	6.3	8.6
10	Malaysia	26,781	35,779	33,008	2.6	-7.7	9.3
11	Indonesia	18,385	28,141	32,225	2.5	14.5	15.2
12	Taiwan	33,933	41,561	31,224	2.5	-24.9	16.6
13	Germany	26,363	28,889	28,621	2.3	-0.9	5.7
14	Vietnam	22,061	26,150	28,240	2.2	8.0	15.3
15	Hong Kong (SAR of China)	14,033	13,854	21,357	1.7	54.2	6.0
<b>Total all countries</b>		<b>1,067,798</b>	<b>1,263,863</b>	<b>1,264,056</b>	<b>100.0</b>	<b>0.0</b>	<b>9.0</b>
<i>of which: APEC (c)(d)</i>		803,852	954,914	942,259	74.5	-1.3	9.5
<i>ASEAN (d)</i>		150,053	188,795	192,863	15.3	2.2	12.5
<i>European Union (c)(d)</i>		96,278	109,108	108,012	8.5	-1.0	7.3
<i>OECD (c)(d)</i>		448,652	544,041	524,360	41.5	-3.6	8.7
<b>Australia's top export markets</b>							
Rank		2021-22	2022-23	2023-24	% share of total	% growth	
						2022-23 to 2023-24	5 year trend
1	China	180,082	203,600	212,664	32.2	4.5	6.6
2	Japan	92,910	114,729	80,504	12.2	-29.8	12.7
3	Republic of Korea	48,584	49,654	42,279	6.4	-14.9	13.3
4	United States	29,283	35,102	37,549	5.7	7.0	7.6
5	India	33,312	32,373	34,207	5.2	5.7	12.9
6	Singapore	20,715	24,423	22,601	3.4	-7.5	10.3
7	Taiwan	24,087	29,905	20,632	3.1	-31.0	16.0
8	New Zealand	15,836	19,191	19,367	2.9	0.9	4.9
9	Hong Kong (SAR of China)	9,245	9,001	17,018	2.6	89.1	6.4
10	Indonesia	12,459	15,658	15,462	2.3	-1.3	16.9
11	United Kingdom	8,013	11,542	15,006	2.3	30.0	-5.4
12	Vietnam	13,670	14,619	14,440	2.2	-1.2	16.8
13	Malaysia	11,708	15,522	12,853	1.9	-17.2	6.0
14	Thailand	8,489	10,874	9,085	1.4	-16.4	10.8
15	Philippines	5,363	7,182	7,405	1.1	3.1	18.2
<b>Total all countries</b>		<b>594,970</b>	<b>688,074</b>	<b>659,442</b>	<b>100.0</b>	<b>-4.2</b>	<b>9.1</b>
<i>of which: APEC (d)</i>		481,319	559,617	522,834	79.3	-6.6	9.4
<i>ASEAN (d)</i>		73,552	89,664	83,674	12.7	-6.7	12.3
<i>European Union (c)(d)</i>		26,141	27,794	25,144	3.8	-9.5	8.6
<i>OECD (d)</i>		231,443	271,917	233,335	35.4	-14.2	9.4

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**AUSTRALIA'S TRADE IN GOODS AND SERVICES (a)(b)**  
**BY TOP 15 PARTNERS (Cont'd)**  
**(A\$ million)**

Australia's top import sources		2021-22	2022-23	2023-24	% share of total	% growth	
						2022-23 to 2023-24	5 year trend
1	China	103,751	113,762	112,796	18.7	-0.8	8.0
2	United States	62,602	78,176	88,220	14.6	12.8	8.5
3	Japan	24,334	29,022	32,877	5.4	13.3	5.6
4	Republic of Korea	20,063	28,284	28,432	4.7	0.5	22.4
5	Singapore	25,264	25,723	24,715	4.1	-3.9	13.4
6	Thailand	16,120	20,864	24,642	4.1	18.1	7.6
7	Germany	20,699	23,074	23,200	3.8	0.5	6.2
8	Malaysia	15,073	20,257	20,155	3.3	-0.5	12.0
9	United Kingdom	14,074	17,985	19,501	3.2	8.4	3.2
10	New Zealand	9,735	17,061	18,409	3.0	7.9	6.0
11	Indonesia	5,926	12,483	16,763	2.8	34.3	13.2
12	India	13,090	13,328	15,857	2.6	19.0	18.4
13	Vietnam	8,391	11,530	13,800	2.3	19.7	13.6
14	Italy	8,624	10,890	11,881	2.0	9.1	5.6
15	Taiwan	9,846	11,657	10,592	1.8	-9.1	17.7
<b>Total all countries</b>		<b>472,828</b>	<b>575,789</b>	<b>604,614</b>	<b>100.0</b>	<b>5.0</b>	<b>8.8</b>
<i>of which: APEC (c)(d)</i>		322,532	395,297	419,425	69.4	6.1	9.5
<i>ASEAN (d)</i>		76,501	99,131	109,189	18.1	10.1	12.6
<i>European Union (c)(d)</i>		70,137	81,313	82,869	13.7	1.9	6.8
<i>OECD (c)(d)</i>		217,209	272,124	291,024	48.1	6.9	7.9

(a) All data is on a balance of payments basis, except for goods by economy which are on a recorded trade basis. (b) May exclude selected confidential export or import commodities from partner economy totals as well as for the economy groups. Refer to the DFAT website (<https://www.dfat.gov.au/trade/trade-and-investment-data-information-and-publications/trade-statistics/trade-time-series-data>) for more information and a list of the commodities excluded. (c) Includes DFAT estimates for some years.

(d) Groups are based on the latest member economies. Group totals in this product may differ to those reported by the ABS.

Based on DFAT STARS database and ABS catalogues International Trade in Goods Jul-2024 reference month, Balance of Payments and International Investment Position, Australia, Sep qtr 2024, International Trade: Supplementary Information, Financial Year 2023-24