



AUSTRALIA'S TOP 25 EXPORTS, GOODS & SERVICES (a) (A\$ million)

Rank	Commodity	2020-21	2021-22	2022-23	% share 2022-23	% growth	
						2021-22 to 2022-23	5 year trend
	Total (b)	459,074	593,271	686,209	100.0	15.7	10.0
1	Coal	39,196	113,846	127,423	18.6	11.9	15.0
2	Iron ore & concentrates	152,975	132,489	124,101	18.1	-6.3	17.1
3	Natural gas	30,477	70,571	92,238	13.4	30.7	18.9
4	Education-related travel services (c)	27,554	20,776	36,423	5.3	75.3	-4.3
5	Gold	26,105	23,202	24,416	3.6	5.2	5.5
6	Crude minerals, nes	996	5,124	20,171	2.9	293.6	55.6
7	Wheat	6,805	11,336	16,738	2.4	47.6	34.5
8	Personal travel (excl educ'n-related) services	363	1,818	14,350	2.1	689.3	-31.7
9	Crude petroleum	7,001	13,598	12,495	1.8	-8.1	13.6
10	Beef, f.c.f.	8,370	9,920	10,670	1.6	7.6	3.8
11	Aluminium ores & conc (incl alumina)	8,155	9,982	9,414	1.4	-5.7	-1.4
12	Copper ores & concentrates	7,328	7,759	7,256	1.1	-6.5	6.1
13	Professional services	5,386	6,633	7,238	1.1	9.1	5.0
14	Charges for intellectual property	3,996	5,182	7,044	1.0	35.9	24.5
15	Oil-seeds & oleaginous fruits, soft	2,214	5,965	6,176	0.9	3.5	46.6
16	Meat (excl beef), f.c.f.	4,842	6,142	6,071	0.9	-1.2	5.5
17	Technical & other business services	4,943	5,272	5,518	0.8	4.7	3.9
18	Aluminium	3,828	5,817	5,404	0.8	-7.1	6.9
19	Copper	4,233	4,498	5,227	0.8	16.2	10.7
20	Cotton	629	2,230	4,904	0.7	119.9	10.0
21	Financial services	4,476	4,069	4,502	0.7	10.6	-1.4
22	Refined petroleum	2,498	3,898	4,082	0.6	4.7	9.0
23	Personal cultural & recreational services (c)	6,257	6,137	4,009	0.6	-34.7	35.9
24	Other ores & concentrates (d)	3,539	4,749	3,731	0.5	-21.4	5.0
25	Barley	1,910	2,977	3,332	0.5	11.9	17.1
Memorandum items							
	Education (e)	33,459	26,535	40,083	5.8	51.1	-1.3
	Tourism Satellite Account	828	5,921	26,105	3.8	340.9	-27.1

(a) Goods trade is on a recorded trade basis, Services trade is on a balance of payments basis. (b) Balance of payments basis. (c) Effective January 2020, there has been a compositional shift in where some student fees are located in services data due to COVID-19; students have continued to study and pay fees to Australian universities, but as they are no longer located in Australia due to travel interruptions, this spend is now captured under *Personal, cultural & recreational services*. (d) Mainly of Lead, Zinc and Manganese ores & concentrates. (e) *Education* includes *Education-related travel services*, *Royalties on education services* and *Other education services*.

f.c.f - fresh, chilled or frozen. nya - not yet available. .. - not meaningful.

Based on ABS trade data on DFAT STARS database and ABS catalogues International Trade in Goods (Sep-2023),

Balance of Payments and International Investment Position, Australia (Sep qtr 2023) & Australian National Accounts: Tourism Satellite Account

Last updated 02/02/2024