



BELGIUM

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
630.1 ▲ 583.9	11.7 ▲ 11.6	1.5 ▼ 3.0	5.5 ▼ 5.6	-0.1 ▲ -1.0	104.5 ▲ 104.3

Australia - Belgium investment, 2023 (stocks)

Source: ABS

Investment in Belgium

Total (A\$b)	FDI (A\$b)
10	np

Destination Ranking: 26

Investment from Belgium

Total (A\$b)	FDI (A\$b)
379	4

Source Ranking: 3

Australia's goods and services trade with Belgium, 2023

Source: DFAT - adjusted ABS data

Exports		Destination Ranking: 28	Imports		Source Ranking: 28
Item	A\$m		Item	A\$m	
Coal	641.5		Pharm products (excl medicaments)	1,144.2	
Oil-seeds & oleaginous fruits, soft	537.8		Medicaments (incl veterinary)	267.5	
Confidential items of trade	137.6		Vegetables, prepared or preserved	180.6	
Crude minerals, nes	132.0		Agric machinery (excl tractors) & parts	168.3	
Pigments, paints & varnishes	79.7		Other services - details not provided	125.0	
Other services - details not provided	74.0		Paper & paperboard, cut to size	59.1	
Non-ferrous waste & scrap	68.0		Chocolate & preparations of cocoa	51.5	
Total	2,145.4		Total	3,247.7	

Belgium's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
Germany	18.6%	1
France	13.5%	2
Netherlands	13.1%	3
United States	6.0%	4
United Kingdom	5.5%	5
Australia	0.5%	34

Principal import sources

Destination	Share	Rank
Netherlands	19.0%	1
Germany	12.1%	2
France	10.3%	3
United States	7.0%	4
China	6.1%	5
Australia	0.3%	41

Flow of people from Belgium

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

17,190

0.2%

Resident returns (movements)

Year ended Dec 2023

8,080

0.1%

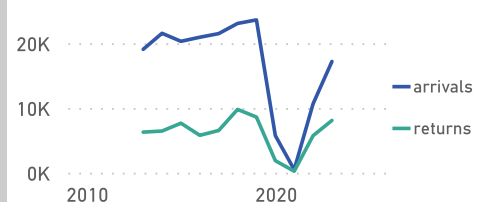
International student numbers

2023

609

0.1%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. The majority of total investment from Belgium is portfolio investment liabilities in the form of debt securities (Belgium hosts a major clearing house and depository for euro-denominated bonds and other securities, Euroclear). All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.