



Scope of Initiative Global Initiative on Forests and Climate

The *Global Initiative on Forests and Climate (GIFC)* aims to facilitate significant and cost effective reductions in greenhouse gas emissions in developing countries through reductions in deforestation, encouraging reforestation, and the promotion of sustainable forest management. Some of the major components of this initiative include:

- Developing and implementing methodological and technical systems, and building capacity, to underpin forest and forest carbon monitoring, assessment and inventories in partner countries.
- Improving partner countries' capacity to manage forests sustainably.
- Reducing greenhouse gas emissions through avoided deforestation and encouraging reforestation including through incentive based pilot approaches.
- Developing improved global understanding (and coordination) of effective methods to reduce emissions through avoided deforestation and encourage reforestation including through incentive based pilot approaches.

The *GIFC* will invest \$200 million over 5 years of which \$164.4 million will be allocated to AusAID, with joint decision making between AusAID and the Department of the Environment and Water Resources (DEW) in consultation with the Department of Agriculture, Fisheries and Forestry (DAFF). The \$164.4 million allocated to AusAID includes \$27.3 million in 2007-08, \$33.2 million in 2008-09, \$43.6 million in 2009-10, \$42.6 million in 2010-11 and \$17.6 million in 2011-12.

Indonesia is a key partner country for the *GIFC* and is expected to be the site of several major initiatives including the Kalimantan Forests and Climate Partnership announced at the APEC meetings in September 2007. To date (October 2007), the total funding commitment to Indonesia under the *GIFC* is \$40 million. Other partner countries could include Papua New Guinea, other Pacific island countries, countries in the Mekong subregion and the Philippines.

The *GIFC* will coordinate closely with related international initiatives, particularly the World Bank-led Forest Carbon Partnership Facility (FCPF). Australia was the first donor to the FCPF with a contribution of \$10 million from the *GIFC*. The *GIFC* is also leading international efforts to establish a comprehensive and consistent approach to forest carbon monitoring, through the Global Carbon Monitoring System announced at the Australian-hosted High Level Meeting on Forests and Climate in Sydney, July 2007.