CANADA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.   Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
2,140 ▼	40.0 ▲	1.1 ▼	5.4 ▲	-0.6 ▼	107.1 ▼
2,161	38.9	3.8	5.3	-0.4	107.4

Australia - Canada investment, 2023 (stocks)
Source: ABS

Investment in Canada

Total (A$b)	FDI (A$b)
109	36

Destination Ranking: 5

Investment from Canada

Total (A$b)	FDI (A$b)
104	82

Source Ranking: 8

Australia's goods and services trade with Canada, 2023
Source: DFAT-adjusted ABS data

Exports   Destination Ranking: 19

Item	A$m
Aluminium ores & conc (incl alumina)	744.8
Recreational travel	646.0
Confidential items of trade	499.4
Education-related travel	310.0
Other ores & concentrates	290.7
Non-ferrous waste & scrap	276.8
Prof, tech & other business services	209.0
Total	**4,598.7**

Imports   Source Ranking: 17

Item	A$m
Transport services	721.0
Recreational travel	528.0
Gold	455.2
Agric machinery (excl tractors) & parts	358.2
Medicaments (incl veterinary)	338.8
Confidential items of trade	325.5
Prof, tech & other business services	257.0
Total	**6,131.5**

Canada's global merchandise trade relationships, 2023
Source: Various international sources

Principal export destinations

Destination	Share	Rank
United States	77.6%	1
China	4.0%	2
Japan	2.1%	3
United Kingdom	1.8%	4
Mexico	1.1%	5
Australia	0.4%	15

Principal import sources

Destination	Share	Rank
United States	49.6%	1
China	11.8%	2
Mexico	6.1%	3
Germany	3.3%	4
Japan	2.7%	5
Australia	0.4%	24

Flow of people from Canada
Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers
Year ended Dec 2023	Year ended Dec 2023	2023
157,200	148,440	3,871
2.2%	1.5%	0.5%

Arrivals and returns, years ended Dec

— arrivals
— returns