

Department of Foreign Affairs and Trade  
RG Casey Building, John McEwen Crescent  
Barton ACT 0221  
By email: [uaecepa@dfat.gov.au](mailto:uaecepa@dfat.gov.au)

3 December 2024

Dear sir/madam,

CarbonPump supports the Australia-GCC FTA.

CarbonPump is the developer and distributor of sovereign emissions offset frameworks which enable governments to

1. Generate revenue from truthful domestic climate action.
2. Substantiate Nationally Determined Contributions to the United Nations.
3. Encourage private sector investment in sustainable transition.
4. Enable truthful offsetting of emissions aligned to international financial reporting standards.
5. Enable international trade in sovereign emissions offsets

CarbonPump has developed the world's first emissions offset asset that can be reported on the corporate balance sheet and supports audited reporting of emissions / offset balance.

The GCC has invested in globally aligned climate action and seeks further to encourage sovereignty for global south countries in preserving natural capital, resources and peoples.

Truthful climate action for fair value.

The GCC is an leading and respected partner for funding climate action and we applaud and support the Australian-GCC FTA for the provision of business and financial services to that end.

Sincerely,



Peter Hislop Speers  
Co-Founder & Managing Director  
CarbonPump Pty Ltd.