

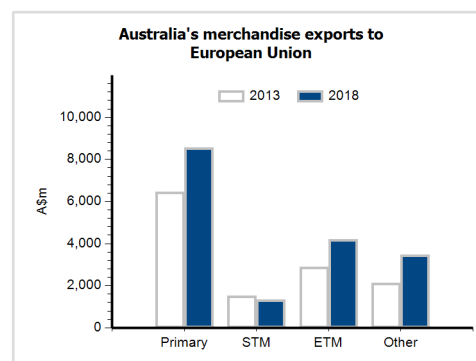
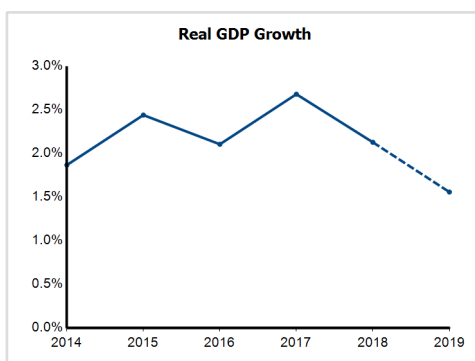
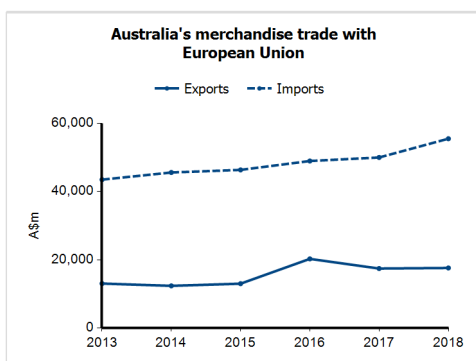


## General information

<b>Capital:</b>	Brussels	<b>President of the European Commission</b>
<b>Land area:</b>	4,236,562 sq km	Mr Jean-Claude Juncker
<b>Population:</b>	510.4 million (2018)	<b>President of the European Council</b>
<b>Currency:</b>	Euro	Mr Donald Tusk
<b>Members:</b>	Austria*, Belgium*, Bulgaria, Croatia, Cyprus*, Czech Republic, Denmark, Estonia*, Finland*, France*, Germany*, Greece*, Hungary, Ireland*, Italy*, Latvia*, Lithuania*, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, Slovak Republic*, Slovenia*, Spain*, Sweden, United Kingdom (* denotes Eurozone).	

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	18,691.9	16,451.7	16,561.2	17,364.7	18,750.1	18,705.1
<b>GDP per capita (US\$)</b>	18,881.9	19,534.2	20,161.7	21,092.3	22,023.1	22,761.2
<b>GDP PPP (Int'l \$b)</b>	36,968.5	32,436.7	32,563.3	34,078.3	36,735.1	36,445.1
<b>GDP per capita PPP (Int'l \$)</b>	37,343.9	38,514.4	39,642.6	41,393.7	43,148.0	44,467.6
<b>Real GDP growth (% change yoy)</b>	1.9	2.4	2.1	2.7	2.1	1.6
<b>Current account balance (US\$b)</b>	302.5	299.1	321.8	445.1	388.0	367.0
<b>Current account balance (% GDP)</b>	1.6	1.8	1.9	2.6	2.1	2.0
<b>Inflation (% change yoy)</b>	0.5	0.1	0.2	1.7	1.9	1.6
<b>Unemployment (% labour force)</b>	10.2	9.4	8.5	7.6	6.9	na



## Australia's trade and investment relationship with European Union (b)

Australian merchandise trade with European Union, 2018 (A\$m)	Totals share	Rank	Growth (yoy)
Exports to European Union	5.1%	..	1.0%
Imports from European Union	17.5%	..	11.0%
Total merchandise trade (exports + imports)	11.0%	..	8.4%

### Major Australian exports, 2018 (A\$m)

Coal	4,366
Gold	1,635
Oil-seeds & oleaginous fruits, soft	1,023
Alcoholic beverages	652

### Major Australian imports, 2018 (A\$m)

Passenger motor vehicles	5,811
Medicaments (incl veterinary)	4,109
Pharm products (excl medicaments)	2,555
Goods vehicles	1,893

### Australia's trade in services with European Union, 2018 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to European Union	13.5%	..	8.1%
Imports of services from European Union	24.1%	..	7.8%

### Major Australian services exports, 2018 (A\$m)

Personal travel excluding education	5,237
Professional, technical & other business	2,051

### Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	9,529
Transport	3,984

### Australia's investment relationship with European Union, 2018 (A\$m)

	Total	FDI
Australia's investment in European Union	713,043	163,579
European Union's investment in Australia	1,221,301	225,669

## European Union's global merchandise trade relationships

### European Union's principal export destinations, 2018

1 United States	20.5%
2 China	10.6%
3 Switzerland	8.0%
15 Australia	1.8%

### European Union's principal import sources, 2018

1 China	19.9%
2 United States	13.4%
3 Russian Federation	7.7%
31 Australia	0.6%