

EUROPEAN UNION

Australian Government
Department of Foreign Affairs and Trade

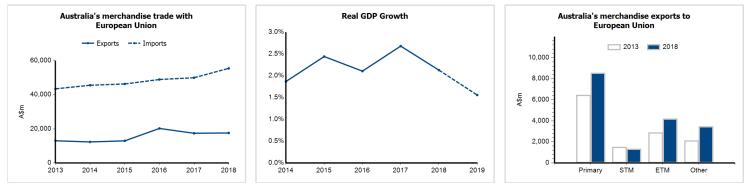


General information

Fact sheets are updated biannually; August and February

Capital:	Brussels	President of the European Commission			
Land area:	4,236,562 sq km	Mr Jean-Claude Juncker			
Population:	510.4 million (2018)	President of the European Council			
Currency:	Euro	Mr Donald Tusk			
Members:	Austria*, Belgium*, Bulgaria, Croatia, Cyprus*, Czech Republic, Denmark, Estonia*, Finland*, France*, Germany*, Hungary, Ireland*, Italy*, Latvia*, Lithuania*, Luxembourg*, Malta*, Netherlands*, Poland, Portugal*, Romania, S Republic*, Slovenia*, Spain*, Sweden, United Kingdom (* denotes Eurozone).				

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	18,691.9	16,451.7	16,561.2	17,364.7	18,750.1	18,705.1
GDP per capita (US\$)	18,881.9	19,534.2	20,161.7	21,092.3	22,023.1	22,761.2
GDP PPP (Int'I \$b)	36,968.5	32,436.7	32,563.3	34,078.3	36,735.1	36,445.1
GDP per capita PPP (Int'I \$)	37,343.9	38,514.4	39,642.6	41,393.7	43,148.0	44,467.6
Real GDP growth (% change yoy)	1.9	2.4	2.1	2.7	2.1	1.6
Current account balance (US\$b)	302.5	299.1	321.8	445.1	388.0	367.0
Current account balance (% GDP)	1.6	1.8	1.9	2.6	2.1	2.0
Inflation (% change yoy)	0.5	0.1	0.2	1.7	1.9	1.6
Unemployment (% labour force)	10.2	9.4	8.5	7.6	6.9	na



Australia's trade and investment relationship with European Union (b)

Australian merchandise trade with European Uni	on, 2018 (A\$m)	Totals share Rank		Growth (yoy)
Exports to European Union	17,595	5.1%		1.0%
Imports from European Union	55,542	17.5%		11.0%
Total merchandise trade (exports + imports)	73,137	11.0%		8.4%
Major Australian exports, 2018 (A\$m)		Major Australian imports, 2018 (As	\$m)	
Coal	4,366	Passenger motor vehicles		5,811
Gold	1,635			4,109 2,555
Oil-seeds & oleaginous fruits, soft	1,023			
Alcoholic beverages	652	Goods vehicles		1,893
Australia's trade in services with European Union, 2018 (A\$m)		Total share	Rank	Growth (yoy)
Exports of services to European Union	12,549	13.5%		8.1%
Imports of services from European Union	23,592	24.1%		7.8%
Major Australian services exports, 2018 (A\$m)		Major Australian services imports,	2018 (A\$m)	
Personal travel excluding education	5,237	Personal travel excluding education		9,529
Professional, technical & other business	2,051	Transport		3,984
Australia's investment relationship with Europea		Total	FDI	
Australia's investment in European Union			713,043	163,579
European Union's investment in Australia			1,221,301	225,669
European Union's global merchandise trade	e relationships			
European Union's principal export destinations, 2	2018	European Union's principal import	sources, 2018	
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	1 United States	20.5%	1 China	19.9%
	2 China	10.6%	2 United States	13.4%
	3 Switzerland	8.0%	3 Russian Federation	7.7%
1.	5 Australia	1.8%	31 Australia	0.6%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified