

PORTFOLIO BUDGET STATEMENTS 2024–25
BUDGET RELATED PAPER NO. 1.8

**FOREIGN AFFAIRS AND TRADE
PORTFOLIO**

Budget Initiatives and Explanations of Appropriations
Specified by Outcomes and Programs by Entity

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SENATOR THE HON PENNY WONG
Minister for Foreign Affairs

SENATOR THE HON DON FARRELL
Minister for Trade and Tourism
Special Minister of State

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President and Mr Speaker

We hereby submit the Portfolio Budget Statements in support of the 2024-25 Budget for the *Foreign Affairs and Trade* portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the outcomes for the portfolio.

We present these statements to provide accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in black ink that reads 'Penny Wong'.

PENNY WONG

A handwritten signature in blue ink that reads 'Don Farrell'.

DON FARRELL

Parliament House, Canberra ACT 2600, Australia

Abbreviations and conventions

The following notation may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million
\$b	\$ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer, Department of Foreign Affairs and Trade on (02) 6261 1111.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Statements) can be located on the Australian Government Budget website at: www.budget.gov.au.

**User Guide
To The
Portfolio Budget Statements**

User guide

The purpose of the *2024-25 Portfolio Budget Statements* (PB Statements) is to inform Senators and Members of Parliament of the proposed allocation of resources to government outcomes by entities within the portfolio. Entities receive resources from the annual appropriations acts, special appropriations (including standing appropriations and special accounts), and revenue from other sources.

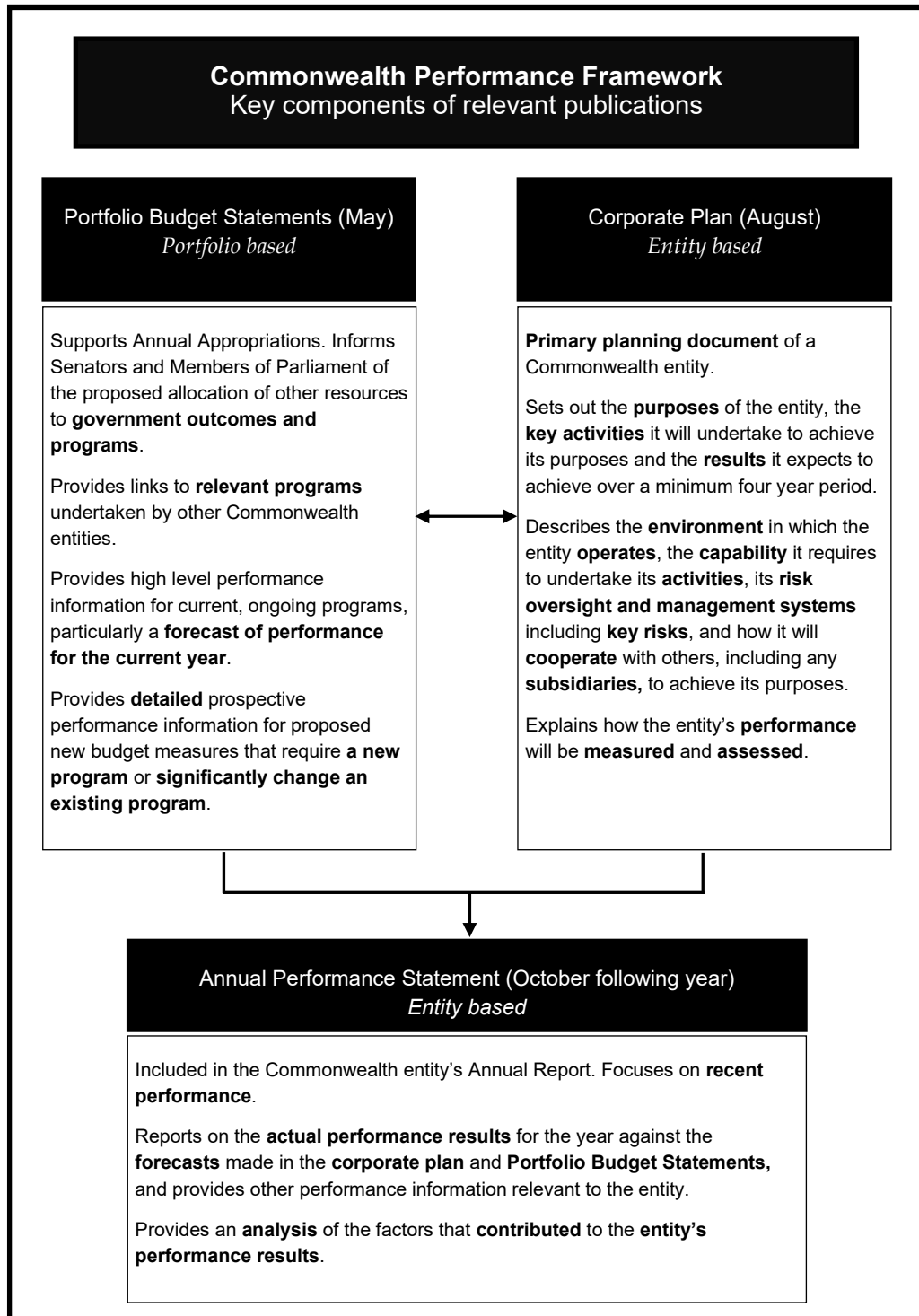
A key role of the PB Statements is to facilitate the understanding of proposed annual appropriations in Appropriation Bills (No. 1 and No. 2) 2024-25 (or Appropriation (Parliamentary Departments) Bill (No. 1) 2024-25 for the parliamentary departments). In this sense, the PB Statements are Budget related papers and are declared by the Appropriation Acts to be 'relevant documents' to the interpretation of the Acts according to section 15AB of the *Acts Interpretation Act 1901*.

The PB Statements provide information, explanation and justification to enable Parliament to understand the purpose of each outcome proposed in the Bills.

As required under section 12 of the *Charter of Budget Honesty Act 1998*, only entities within the general government sector are included as part of the Commonwealth general government sector fiscal estimates and produce PB Statements where they receive funding (either directly or via portfolio departments) through the annual appropriation acts.

The Commonwealth Performance Framework

The following diagram outlines the key components of the Commonwealth performance framework. The diagram identifies the content of each of the publications and the relationship between them. Links to the publications for each entity within the portfolio can be found in the introduction to Section 2: Outcomes and planned performance.



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Portfolio Overview

Foreign Affairs and Trade Portfolio overview

Minister(s) and portfolio responsibilities

The Foreign Affairs and Trade portfolio has five ministers:

- Senator the Hon Penny Wong, Minister for Foreign Affairs;
- Senator the Hon Don Farrell, Minister for Trade and Tourism, Special Minister of State;
- The Hon Pat Conroy MP, Minister for International Development and the Pacific, and Minister for Defence Industry;
- Senator the Hon Tim Ayres, Assistant Minister for Trade and Assistant Minister for Manufacturing; and
- The Hon Tim Watts MP, Assistant Minister for Foreign Affairs.

The portfolio consists of the Department of Foreign Affairs and Trade (DFAT, ‘the department’), the Australian Trade and Investment Commission (Austrade), the Australian Centre for International Agricultural Research (ACIAR), the Australian Secret Intelligence Service (ASIS), Tourism Australia and Export Finance Australia (EFA).

Department of Foreign Affairs and Trade (DFAT)

DFAT works to promote and protect Australia’s international interests to support our security and prosperity. To achieve this purpose, DFAT provides a global diplomatic and influencing capability, leads international and strategic policy advice, deepens economic engagement, and delivers international development and humanitarian assistance. Across an international network of 116 DFAT managed posts, DFAT leads whole-of-government efforts to make Australia stronger, safer and more prosperous, to provide timely and responsive consular and passport services, and to ensure a secure Australian Government presence overseas.

Australian Trade and Investment Commission (Austrade)

Austrade’s purpose is to deliver quality trade and investment services to businesses and policy advice to government to grow Australia’s prosperity, including leading on national tourism policy. To achieve this purpose, Austrade supports Australian businesses to expand, through trade facilitation and program support; facilitates high-quality international investment; conducts global marketing and promotion to create brand awareness, generate demand, and support the conversion of leads; leads visitor economy policy development and uses Austrade’s global and commercial perspectives to contribute to policy advice to Government on trade and investment; and provides consular and passport services on behalf of the Australian Government in 11 locations across nine countries.

Austrade, alongside DFAT, promotes the opportunities created by deepening economic engagement with key partners, including through trade agreements and the reduction in non-tariff barriers. Austrade administers the Export Market Development Grants program to assist Australian businesses to promote and diversify their operations. Austrade supports the Government's simplified trade reforms by coordinating the reforms of cross-border trade regulations, processes, systems and data to reduce barriers and improve the experience for Australian businesses.

Australian Secret Intelligence Service (ASIS)

Through ASIS, the portfolio will continue to enhance the Government's understanding of the overseas environment affecting Australia's vital interests and take appropriate action, consistent with applicable legislation, to protect identified interests.

Australian Centre for International Agricultural Research (ACIAR)

ACIAR supports Australia's national interests by investing in collaborative research and capacity-building partnerships in the Indo-Pacific region to improve the livelihoods of smallholder farming, fishing and forestry communities.

ACIAR supports crucial Australian development objectives and amplifies the impact of Australia's outstanding capabilities in food systems innovation and natural resource sciences by fostering research partnerships with public institutions, and where possible, the private sector. Australian and international partners work to enhance the resilience and equity of food systems, reduce poverty, improve food security, empower women and girls, improve sustainable management of natural resources, and help smallholder farming households and their communities adapt to climate variability.

ACIAR partnerships and programs also contribute to the development of our international and Australian partner institutions' research, policy and leadership capacities. Funds invested by ACIAR are managed and monitored to optimise economic, social and environmental benefits for partner countries and Australia.

Tourism Australia

Tourism Australia is Australia's national tourism marketing organisation. It works to promote Australia internationally as a compelling tourism destination for leisure and business events travel. The outcome of Tourism Australia's activities is to grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets.

Export Finance Australia (EFA)

EFA (legally constituted as the Export Finance and Insurance Corporation) is Australia’s export credit agency. EFA supports Australian export trade and overseas infrastructure development that delivers benefits to Australia. EFA provides commercial finance for export trade and overseas infrastructure development. From small and medium sized enterprises (SMEs) to large corporates, foreign Governments and infrastructure projects, we help Australian businesses take on the world. In doing so, EFA finance supports Australia’s economic security and regional resilience. EFA works closely with banks and other financial institutions to encourage and catalyse private market financing, and partners with DFAT and Austrade in the delivery of these services.

EFA provides financing solutions for Australian exporters and overseas infrastructure development that delivers benefits to Australia. As the Australian Government’s export credit agency, EFA is an integral part of Australia’s international trade focus – supporting businesses, jobs and the community. EFA plays a critical role for its customers and partners by using its commercial financing capability to support viable exporters and overseas infrastructure development when financing from the private sector is unavailable. EFA works closely with banks and other financial institutions to encourage and catalyse private market financing, and partners with DFAT and Austrade in the delivery of these services.

EFA also manages the National Interest Account on behalf of the Australian Government, including the Critical Minerals Facility, Defence Export Facility, Southeast Asia Investment Financing Facility and loans delivered under the Australian Infrastructure Financing Facility for the Pacific. EFA also provides support to other Commonwealth Government entities such as the National Reconstruction Fund Corporation, Northern Australia Infrastructure Facility and Housing Australia. EFA does not appear in the Portfolio Budget Statements as it is not part of the general government sector.

For information on resourcing across the portfolio, please refer to Part 1: Agency Financial Resourcing in the *Budget Paper No. 4: Agency Resourcing*.

Figure 1: Foreign Affairs and Trade portfolio structure and outcomes

Minister for Foreign Affairs Senator the Hon Penny Wong	
Minister for Trade and Tourism Special Minister of State Senator the Hon Don Farrell	
Minister for International Development and the Pacific and Minister for Defence Industry The Hon Pat Conroy MP	
Assistant Minister for Trade and Assistant Minister for Manufacturing Senator the Hon Tim Ayres	Assistant Minister for Foreign Affairs The Hon Tim Watts MP
Department of Foreign Affairs and Trade Secretary, Ms Jan Adams AO PSM Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth's overseas property estate	
Australian Trade and Investment Commission Chief Executive Officer, Mr Xavier Simonet Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas	
Australian Centre for International Agricultural Research Chief Executive Officer, Professor Wendy Umberger Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia, through international agricultural research and training partnerships	Australian Secret Intelligence Service Director General, Ms Kerri Hartland Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia
Tourism Australia Chair, Mr Michael Issenberg Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets	Export Finance Australia Chair, Ms Debra Hazelton Managing Director & CEO, John Hopkins Purpose: To support Australian export trade and overseas infrastructure development that delivers benefits to Australia

Entity resources and planned performance

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Department of Foreign Affairs and Trade

Entity resources and planned performance

Department of Foreign Affairs and Trade

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Department of Foreign Affairs and Trade

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Department of Foreign Affairs and Trade is the Government's lead on external affairs and for ensuring a coherent, consistent and collaborative whole-of-government approach to the conduct of Australia's international relations.

Our purpose is to make Australia stronger, safer and more prosperous, to provide timely and responsive consular and passport services, and to ensure a secure Australian Government presence overseas. We will do this in a challenging and complex international environment, requiring creative and deliberate statecraft to achieve our objectives. We will lead Australia's diplomatic efforts in our region to foster peace, stability and prosperity.

The Department will continue to lead efforts across government, in partnership with business and the wider community, to pursue our international objectives. We will achieve this through excellence in public policy, program and service delivery, and constructive relationships with international partners. This requires effective and timely leadership of the Australian Government presence overseas, working across portfolios to promote an effective, secure and coordinated approach to Australia's overseas representation.

The Department's priorities for 2024-25 include:

- advancing Australia's diplomatic efforts to support favourable foreign, trade and investment policy outcomes for Australia, and supporting the Government to prosecute their foreign and trade policy priorities
- enhancing Australia's standing across the Indo-Pacific through targeted public diplomacy
- delivering an international development program that is effective, efficient and responsive to the needs of our partners
- advocating with multilateral development institutions and international organisations to reflect Australian interests and values when addressing global challenges
- meeting Australia's treaty obligations under Australia's Comprehensive Safeguards Agreement with the International Atomic Energy Agency

- continuing to support the delivery of efficient consular and passport services to Australians and leading the Australian Government Crisis Framework
- providing appropriate protection to Australian Government staff, information and assets
- delivering an overseas property estate that is effectively managed, safe and secure
- strengthening the number and diversity of Australian university undergraduates with Indo-Pacific capability

Further information about the Department's operating environment and key activities, and how it measures performance, is detailed in the Department's Corporate Plan.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Foreign Affairs and Trade resource statement — Budget estimates for 2024-25 as at Budget May 2024

	2023-24 <i>Estimated actual \$'000</i>	2024-25 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	434,347	334,347
Departmental appropriation (c)	2,001,758	2,242,453
s74 External Revenue (d)	171,821	172,210
Departmental capital budget (e)	83,709	116,883
Annual appropriations - other services - non-operating (f)		
Equity injection	147,723	163,416
Total departmental annual appropriations	2,839,358	3,029,309
Special accounts (g)		
Opening balance	476,916	353,555
Appropriation receipts (h)	86,750	87,618
Appropriation receipts from other entities (i)	39,309	39,698
Total special accounts	602,975	480,871
<i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i>	86,750	87,618
Total departmental resourcing	3,355,583	3,422,562
Administered		
Annual appropriations - ordinary annual services (a) (j)		
Outcome 1	4,632,245	4,877,388
Outcome 2	750	750
Payments to corporate entities (k)	148,291	150,196
Annual appropriations - other services - non-operating (f)		
Administered assets and liabilities	26,351	257,503
Total administered annual appropriations	4,807,637	5,285,837
Total administered special appropriations	374,316	373,933
<i>less payments to corporate entities from annual appropriations</i>	148,291	150,196
Total administered resourcing	5,033,662	5,509,574
Total resourcing for DFAT	8,389,245	8,932,136
	2023-24	2024-25
Average staffing level (number)	6,625	6,949

Table continued on the next page.

Table 1.1: Foreign Affairs and Trade resource statement — Budget estimates for 2024-25 as at Budget May 2024 (continued)**Third party payments from and on behalf of other entities**

	2023-24 <i>Estimated actual \$'000</i>	2024-25 Estimate \$'000
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section above)	171,821	172,210
Payments made to corporate entities within the Portfolio Tourism Australia (annual appropriation)	148,291	150,196

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2024-25.
- (b) Excludes \$159.8 million subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013 (PGPA Act)*.
- (c) Excludes departmental capital budget (DCB).
- (d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) Appropriation Bill (No. 2) 2024-25.
- (g) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 - Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- (h) Amounts credited to the special account(s) from the Department of Foreign Affairs and Trade annual appropriations.
- (i) Amounts credited to the special account(s) from another entity's annual and special appropriations.
- (j) Excludes \$44.9 million subject to administrative quarantine by Finance or withheld under section 51 of the PGPA Act.
- (k) 'Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.

Note: The Annual Appropriation amounts appearing for 2023-24 estimated actual do not include the Appropriation Bills (No. 5) and (No. 6) as they had not been enacted at the time of publication. \$32.8 million will be received through Appropriation Bill (No. 5) 2023-24. The annual appropriations received from these bills will be recognised in a future Portfolio Budget Statement but only after the Bills have received Royal Assent.

1.3 Budget measures

Budget measures in Part 1 relating to the Department of Foreign Affairs and Trade are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2024-25 Budget measures
Part 1: Measures announced since the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures						
Attorney-General's Portfolio - additional resourcing (a)						
	1.1					
	Departmental payment	-	nfp	nfp	nfp	nfp
	Total	-	nfp	nfp	nfp	nfp
Australia's International Climate Change Engagement (b)						
	1.1					
	Departmental payment	-	4,594	-	-	-
	Total	-	4,594	-	-	-
Enhancing Pacific Infrastructure and Engagement (c)						
	1.1, 1.2					
	Administered payment	nfp	nfp	nfp	nfp	nfp
	Departmental payment	nfp	nfp	nfp	nfp	nfp
	Total	nfp	nfp	nfp	nfp	nfp
Future Made in Australia - Attracting Investment in Key Industries (d)						
	1.1					
	Departmental payment	-	1,178	1,124	1,141	1,154
	Total	-	1,178	1,124	1,141	1,154
Future Made in Australia - Workforce and Trade Partnerships for Renewable Energy Superpower Industries (d)						
	1.1					
	Departmental payment	-	3,579	3,077	2,917	1,332
	Total	-	3,579	3,077	2,917	1,332
International Climate Finance (e)						
	1.2					
	Administered payment	-	15,000	-	25,000	25,000
	Total	-	15,000	-	25,000	25,000
Maintaining Support for an Effective Foreign Service (f)						
	1.1					
	Departmental payment	-	77,235	74,869	50,068	48,429
	Total	-	77,235	74,869	50,068	48,429

Table continued on the next page.

Table 1.2: Entity 2023-24 Budget measures
Part 1: Measures announced since the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures (continued)						
Regional cooperation initiative on carbon sequestration (g)	1.1					
Departmental payment		-	849	862	875	885
Total		-	849	862	875	885
Trade and Tourism Strategies (h)	1.1					
Administered payment			1,150	1,000	-	-
Departmental payment		-	1,134	1,149	-	-
Total		-	2,284	2,149	-	-
Savings from external labour - extension (d)	1.1					
Departmental payment		-	(4,315)	(4,747)	(5,457)	(41,489)
Total		-	(4,315)	(4,747)	(5,457)	(41,489)
Total payment measures						
Administered payment		-	15,978	482	24,081	23,645
Departmental payment		-	102,930	125,797	112,782	81,181
Total		-	118,908	126,279	136,863	104,826

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The full measure description and package details appear in Budget Paper No. 2 under the Attorney-General's portfolio.
- (b) The full measure description and package details appear in Budget Paper No. 2.
- (c) The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
- (d) The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio.
- (e) The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
- (f) The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio. Including \$57.6 million in capital funding in 2024-25, \$55.9 million in 2025-26, \$24.2 million in 2026-27 and \$22.1 million in 2027-28.
- (g) The full measure description and package details appear in Budget Paper No. 2.
- (h) The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Department of Foreign Affairs and Trade can be found at: <https://www.dfat.gov.au/about-us/publications/corporate/dfat-corporate-plan>.

The most recent annual performance statement can be found at: <https://www.dfat.gov.au/about-us/publications/corporate/annual-reports>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities

Linked programs

<p>Attorney-General's Department</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Attorney-General's Department Operating Expenses – Legal Services and Families • Program 1.2 – Attorney-General's Department Operating Expenses – National Security, Integrity and International
<p>Australian Centre for International Agricultural Research</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – International Agricultural Research for Development
<p>Australian Federal Police</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Federal Policing – Investigations • Program 3.2 – International Police Assistance and External Territories
<p>Australian Trade and Investment Commission</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Supporting Australian exporters to expand internationally, attracting productive internal investment, and growing the visitor economy • Program 1.2 – Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy

Table continued on the next page

Linked programs (continued)

<p>Department of Climate Change, Energy, the Environment and Water</p> <ul style="list-style-type: none"> • Program 1.1 – Reduce Australia’s greenhouse gas emissions • Program 1.2 – Support reliable, secure and affordable energy • Program 2.1 – Conserve, protect and sustainably manage Australia’s natural environment through a nature positive approach • Program 2.2 – Protect Australia’s cultural, historic and First Nations heritage • Program 3.1 – Contribute to Australia’s national Antarctic interests through science, environmental management and international engagement. Including delivering Australia’s scientific research and operations in Antarctica and the Southern Ocean.
<p>Department of Defence</p> <p>Programs</p> <ul style="list-style-type: none"> • Program 2.8 – Australian Defence Force Headquarters • Program 2.16 – Nuclear Powered Submarines
<p>Department of Education</p> <p>Programs</p> <ul style="list-style-type: none"> • Program 2.7 – International Education Support
<p>Department of Employment and Workplace Relations</p> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Employment Services

Table continued on the next page

Linked programs (continued)

Department of Home Affairs
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.2 – National Security and Resilience • Program 1.4 – Counter Terrorism • Program 1.5 – Regional Cooperation • Program 2.2 – Visas • Program 2.3 – Refugee, Humanitarian, Settlement and Migrant Services • Program 2.5 – Multicultural Affairs and Citizenship • Program 3.1 – Trade Facilitation and Industry Engagement • Program 3.4 – Border Enforcement
Services Australia
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.2 – Customer Service Delivery • Program 1.3 – Technology and Transformation
Tourism Australia
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Supporting Outcome 1
<p>Contribution to Outcome 1 made by linked programs</p> <p>Australia maintains a whole-of-government approach in the pursuit of foreign trade and investment, tourism, development and international security interests abroad. DFAT is supported by partner agencies in its associated leadership, advocacy and coordination roles at overseas missions.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities.

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: Foreign Affairs and Trade Operations					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	272,326	346,001	258,794	216,569	178,943
Special appropriations					
Special appropriation <i>PGPA Act 2013 s77</i>	100	100	100	100	100
Expenses not requiring appropriation in the Budget year (a)	8,600	54,438	(39,129)	(15,991)	(4,313)
Administered total	281,026	400,539	219,765	200,678	174,730
Departmental expenses					
Departmental appropriation (b)	1,149,142	1,313,926	1,355,246	1,384,538	1,398,885
Expenses not requiring appropriation in the Budget year (c)	189,976	152,212	153,472	155,110	156,765
Departmental total	1,339,118	1,466,138	1,508,718	1,539,648	1,555,650
Total expenses for program 1.1	1,620,144	1,866,677	1,728,483	1,740,326	1,730,380
Program 1.2: Official Development Assistance					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	3,775,157	3,944,769	3,936,932	4,131,761	4,219,663
Administered total	3,775,157	3,944,769	3,936,932	4,131,761	4,219,663
Departmental expenses					
Departmental appropriation	288,479	300,833	303,892	308,361	312,872
Departmental total	288,479	300,833	303,892	308,361	312,872
Total expenses for program 1.2	4,063,636	4,245,602	4,240,824	4,440,122	4,532,535

Table continued on the next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.3: Official Development Assistance - Multilateral Replenishments					
Annual Administered expenses					
Expenses not requiring appropriation in the Budget year (d)	27,858	988,148	-	103,502	560,000
Administered total	27,858	988,148	-	103,502	560,000
Total expenses for program 1.3	27,858	988,148	-	103,502	560,000
Program 1.4: Payments to International Organisations					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	459,063	460,147	460,262	460,377	460,492
Administered total	459,063	460,147	460,262	460,377	460,492
Total expenses for program 1.4	459,063	460,147	460,262	460,377	460,492
Program 1.5: New Colombo Plan - Transforming Regional Relationships					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	48,944	50,933	50,933	50,933	50,933
Administered total	48,944	50,933	50,933	50,933	50,933
Total expenses for program 1.5	48,944	50,933	50,933	50,933	50,933
Program 1.6: Public Information Services and Public Diplomacy					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	35,134	39,377	37,476	37,576	37,367
Administered total	35,134	39,377	37,476	37,576	37,367
Total expenses for program 1.6	35,134	39,377	37,476	37,576	37,367
Program 1.7: Programs to Promote Australia's International Tourism Interests					
Annual Administered expenses					
Corporate Commonwealth Entity - Tourism Australia	148,291	150,196	151,908	153,564	156,230
Ordinary annual services (Appropriation Bill No. 1)	25,100	20,161	20,223	20,285	20,348
Administered total	173,391	170,357	172,131	173,849	176,578
Total expenses for program 1.7	173,391	170,357	172,131	173,849	176,578
Program 1.8: Nuclear Powered Submarine Program					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	11,000	16,000	-	-	-
Administered total	11,000	16,000	-	-	-
Departmental expenses					
Departmental appropriation	23,706	24,009	-	-	-
Departmental total	23,706	24,009	-	-	-
Total expenses for program 1.8	34,706	40,009	-	-	-

Table continued on the next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	4,626,724	4,877,388	4,764,620	4,917,501	4,967,746
Special appropriations					
Special appropriation <i>PGPA Act 2013 s77</i>	100	100	100	100	100
Corporate Commonwealth Entity - Tourism Australia	148,291	150,196	151,908	153,564	156,230
Expenses not requiring appropriation in the Budget year	36,458	1,042,586	(39,129)	87,511	555,687
Administered total	4,811,573	6,070,270	4,877,499	5,158,676	5,679,763
Departmental expenses					
Departmental appropriation	1,461,327	1,638,768	1,659,138	1,692,899	1,711,757
Expenses not requiring appropriation in the Budget year	189,976	152,212	153,472	155,110	156,765
Departmental total	1,651,303	1,790,980	1,812,610	1,848,009	1,868,522
Total expenses for Outcome 1	6,462,876	7,861,250	6,690,109	7,006,685	7,548,285
	2023-24	2024-25			
Average staffing level (number)	4,396	4,699			

- (a) Estimated expenses not requiring appropriation in the Budget year relate to the Export Finance Australia administrative fee and other National Interest Account (NIA) expenses.
- (b) Departmental appropriation combines ordinary annual services (Appropriation Bill No.1) and estimated receipts retained under section 74 of the PGPA Act.
- (c) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees, concessional costs for loans, finance costs and impairment of financial instruments.
- (d) Expenses not requiring appropriation in the Budget year relates to the concessional investment discount for the discounting of the investment component for the International Development Association and for new commitments to the International Development Association, the Asian Development Fund, the Global Environment Facility and the Montreal Protocol Multilateral Fund.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1 – Program 1.1

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.1.1 - Component 1: Foreign Affairs and Trade Operations					
Annual administered expenses:					
Export Finance Australia - National Interest Account (NIA) - Other expenses	207,971	252,865	163,359	142,241	128,031
Export Finance Australia - Administration Fee - NIA	-	9,130	9,130	9,140	9,040
Personal Benefits - Locally Engaged Staff pension schemes	7,534	8,235	8,442	8,653	8,869
Enhancing Pacific Engagement	12,532	26,344	26,933	23,923	6,025
South East Asia Maritime Cooperation Programs	-	10,000	10,000	10,000	10,000
Australian engagement in Southeast Asia	4,500	4,500	4,500	4,500	4,500
Non-ODA Support for the Cook Islands	2,000	2,000	2,000	2,000	2,000
Non-ODA Expanding the Pacific Labour Scheme	1,081	3,050	3,300	3,425	3,425
Australia-France Bilateral Roadmap	894	2,013	2,297	2,158	2,158
First Nations Foreign Policy	119	764	1,379	1,474	1,474
Comprehensive Strategic Partnership with India - Centre of Excellence for Critical and Emerging Technology Policy	1,460	1,286	1,300	1,300	1,300
Maintaining Support for an Effective Foreign Service	900	900	900	900	900
Quad – Australian led initiatives	2,134	4,218	4,218	4,218	-
Comprehensive Strategic Partnership with India - Enhanced Business Engagement	379	380	390	-	-
Comprehensive Strategic Partnership with India - Matri Scholars Program	2,231	4,426	4,462	-	-
Comprehensive Strategic Partnership with India - Matri Grants and Fellowships Program	863	1,176	1,183	-	-
Comprehensive Strategic Partnership with India - Matri Cultural Partnerships	1,515	1,772	2,032	-	-
Comprehensive Strategic Partnership with India - Bay of Bengal Maritime Partnership	2,607	2,620	2,380	-	-
Comprehensive Strategic Partnership with India - Bay of Bengal Trade and Energy Partnership	1,597	1,609	1,585	-	-

Table continued on the next page.

Table 2.1.2: Program components of Outcome 1 – Program 1.1 (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.1.1 - Component 1: Foreign Affairs and Trade Operations (continued)					
Annual administered expenses:					
Implementation of Key Singapore Initiatives	1,500	3,500	5,000	-	-
ASEAN-Australia Comprehensive Strategic Partnership	2,298	1,860	1,090	435	-
Southeast Asia Economic Strategy to 2040	-	750	750	750	-
Trade Diversification	-	1,150	1,000		
COVID-19 Response Package — Australia's Indo-Pacific Engagement — enhanced partnerships in Southeast Asia	15,287	-	-	-	-
OECD – Sustainable Agriculture Research	1,000	-	-	-	-
Other Administered Items	1,924	1,453	1,164	1,452	1,221
Special appropriation <i>PGPA Act 2013 s77</i>	100	100	100	100	100
Expenses not requiring appropriation in the Budget year					
Export Finance Australia - Administration Fee - NIA	8,952	-	-	-	-
Export Finance Australia - NIA - Other expenses	(352)	54,438	(39,129)	(15,991)	(4,313)
Departmental expenses					
Departmental appropriation	1,149,142	1,313,926	1,355,246	1,384,538	1,398,885
Expenses not requiring appropriation in the Budget year	189,976	152,212	153,472	155,110	156,765
Total Component 1.1.1 expenses	1,620,144	1,866,677	1,728,483	1,740,326	1,730,380

Table 2.1.2: Program components of Outcome 1 – Program 1.2

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.2.1 - Component 2: Official Development Assistance					
Annual administered expenses:					
Country and regional programs	2,371,885	2,518,088	2,509,551	2,620,874	2,666,057
Humanitarian, emergencies and refugees	479,444	490,477	492,977	492,477	492,477
Cross regional and global programs	923,828	936,204	934,404	1,018,410	1,061,129
Departmental expenses					
Departmental appropriation	288,479	300,833	303,892	308,361	312,872
Total Component 1.2.1 expenses	4,063,636	4,245,602	4,240,824	4,440,122	4,532,535

Table 2.1.2: Program components of Outcome 1 – Program 1.6

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.6.1 - Component 6: Public Information Services and Public Diplomacy					
Annual administered expenses:					
Non-ODA Pacific Sports Program	18,600	18,600	15,600	15,600	15,600
National Foundation for Australia-China Relations	7,480	7,480	7,480	7,480	7,480
Centre for Australia-India Relations	3,902	4,322	3,907	3,907	3,907
Centre for Australia-ASEAN Relations	-	4,723	6,237	6,337	6,328
Public Diplomacy and Other International Grants Programs	5,152	4,252	4,252	4,252	4,052
Total Component 1.6.1 expenses	35,134	39,377	37,476	37,576	37,367

Table 2.1.2: Program components of Outcome 1 – Program 1.7

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.7.1 - Component 7: Programs to Promote Australia's International Tourism Interests					
Annual administered expenses:					
Corporate Commonwealth Entity - Tourism Australia	148,291	150,196	151,908	153,564	156,230
Asia Marketing Fund	20,100	20,161	20,223	20,285	20,348
Tourism Marketing	5,000	-	-	-	-
Total Component 1.7.1 expenses	173,391	170,357	172,131	173,849	176,578

Table 2.1.2: Program components of Outcome 1 – Program 1.8

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.8.1 - Component 8: Nuclear Powered Submarine Program					
Annual administered expenses:					
Nuclear Powered Submarine Program - initial implementation - sub component 1	6,000	11,000	-	-	-
Nuclear Powered Submarine Program - initial implementation - sub component 2	5,000	5,000	-	-	-
Departmental expenses					
Departmental appropriation	23,706	24,009	-	-	-
Total Component 1.8.1 expenses	34,706	40,009	-	-	-

Table 2.1.3: Performance measure for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.1 – Foreign Affairs and Trade Operations		
The department will assist the government to meet its foreign, trade and investment, development and international security policy priorities.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Negotiate and advocate internationally and provide international policy advice. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current Year 2023-24	DFAT’s diplomatic efforts support favourable foreign affairs and trade policy outcomes for Australia.	Data will be available post 30 June 2024. Results will be published in the Annual Performance Statements within the department’s Annual Report.
	DFAT’s ministers are satisfied with the advice and support provided by the department.	On track.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	DFAT’s diplomatic efforts support favourable foreign affairs and trade policy outcomes for Australia.	Case studies demonstrate performance.
	DFAT’s ministers are satisfied with the advice and support provided by the department.	Maintain satisfaction levels above 85 per cent.
Forward Estimates 2025-28	As per 2024-25.	As per 2024-25.
Material changes to Program 1.1 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

Table continued on the next page.

Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.2 – Official Development Assistance promotes Australia’s national interests by contributing to sustainable and inclusive economic growth and poverty reduction.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Deliver international development and humanitarian assistance. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	The development program is effective, efficient and responsive.	The performance measure is under review. As a result, we will not reconcile against this measure in the 2023-24 Annual Performance Statements. An alternate or adjusted measure and/or planned performance result will be provided in the department’s 2024-25 Corporate Plan. Detailed performance results for the alternate or adjusted measure will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	The development program is effective, efficient and responsive.	The performance measure is being reconsidered, an alternate or adjusted measure and/or planned performance results for Program 1.2 will be provided in the department’s 2024-25 Corporate Plan.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.2 resulting from 2024-25 Budget Measures: NA		

¹ Detailed performance results for the alternate or adjusted measure will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

Table continued on the next page.

Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.3 – Official Development Assistance – Multilateral Replenishments assists developing countries by contributing to sustainable and inclusive economic growth and poverty reduction through contributions to multilateral organisations.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> • Advocate within multilateral institutions. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	Australia’s payments to multilateral development organisations generate collective action on issues impacting Australia.	On track
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Australia’s payments to multilateral development organisations generate collective action on issues impacting Australia.	Mandatory payments to multilateral development institutions are paid on time.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.3 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.
Table continued on the next page.

Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.4 – Payments to International Organisations advances Australia’s foreign, trade and investment, development and international security interests.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> • Advocate within multilateral institutions. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	International organisations reflect Australian interests and values when addressing global challenges.	On track
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	International organisations reflect Australian interests and values when addressing global challenges.	At least one Australian-led activity ² per year involving a senior government representative ³ in or related to a relevant multilateral forum ⁴ on UN reform, WTO reform, First Nations, peace and security, and human rights.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.4 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

² Australian-led activity: National statements, joint statements, resolutions, events, representations or campaign.

³ Senior government representative: Minister, Assistant Minister, Head of Mission/Permanent Representative, thematic ambassador or DFAT Secretary, Associate Secretary, Deputy Secretary or First Assistant Secretary.

⁴ Relevant multilateral forum: including the UN General Assembly or other UN bodies, the World Trade Organization, multilateral banks, or treaty bodies.

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Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.5 – New Colombo Plan – Transforming Regional Relationships advances Australia’s interests and bilateral relationships through enduring people-to-people, institutional and business links with the Indo-Pacific region.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Negotiate and advocate internationally and provide international policy advice. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	Increased number and diversity of Australian university undergraduates with Indo-Pacific capability.	The performance measure is under review. As a result, we will not reconcile against this measure in the 2023-24 Annual Performance Statements. An alternate or adjusted measure and/or planned performance result will be provided in the department’s 2024-25 Corporate Plan. Detailed performance results for the alternate or adjusted measure will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Increased number and diversity of Australian university undergraduates with Indo-Pacific capability.	The performance measure is being reconsidered. An alternate or adjusted measure and/or planned performance result for Program 1.5 will be provided during the 2024-25 financial year.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.5 resulting from 2024-25 Budget Measures: NA		

¹ Detailed performance results for the alternate or adjusted measure will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

Table continued on the next page.

Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.6 – Public Information Services and Public Diplomacy projects a positive and contemporary image of Australia and promotes a clear understanding of government policies and objectives and engagement with the Indo-Pacific region through the department’s soft power activities.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Negotiate and advocate internationally and provide international policy advice. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	Australia’s standing in the region is enhanced through DFAT’s public diplomacy.	Data will be available post 30 June 2024. Results will be published in the Annual Performance Statements within the department’s Annual Report.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Australia’s standing in the region is enhanced through DFAT’s public diplomacy.	Effectiveness of DFAT’s public diplomacy through a case study into increasing Australia’s standing in the region through sport or foundations, councils and institutes.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.6 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

Table continued on the next page.

Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.7 – Programs to Promote Australia’s International Tourism Interests		
Key Activities	The delivery of this program is the responsibility of Austrade and Tourism Australia.	
Year	Performance measures	Expected Performance Results
Current year 2023-24	Refer to Tourism Australia’s Outcomes and planned performance section.	
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Refer to Tourism Australia’s Outcomes and planned performance section.	
Forward Estimates 2025-28	Refer to Tourism Australia’s Outcomes and planned performance section.	

Table continued on the next page.

Table 2.1.3: Performance measure for Outcome 1 (continued)

Outcome 1 – The advancement of Australia’s international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities		
Program 1.8 – Nuclear-Powered Submarine Program provides the legal, policy and diplomatic capability, and regulatory oversight for nuclear safeguards and security, necessary to support Australia’s acquisition of conventionally-armed nuclear-powered submarines, while setting the highest non-proliferation standards.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Negotiate and advocate internationally and provide international policy advice. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current Year 2023-24	Australia’s treaty obligations are met under Australia’s Comprehensive Safeguards Agreement and Additional Protocol with the International Atomic Energy Agency.	On track.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Australia’s treaty obligations are met under Australia’s Comprehensive Safeguards Agreement and Additional Protocol with the International Atomic Energy Agency.	The performance measure is being reconsidered. An alternate or adjusted measure and/or planned performance result for Program 1.8 will be provided in the department’s 2024-25 Corporate Plan.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 1.8 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas

Linked programs

Australian Trade and Investment Commission
Programs <ul style="list-style-type: none"> • Program 2.1 – Consular and Passport Services
Australian Federal Police
Programs <ul style="list-style-type: none"> • Program 1.1 – Federal Policing Investigations • Program 3.2 – International Police Assistance and External Territories
Services Australia
Programs <ul style="list-style-type: none"> • Program 1.2 – Customer Service Delivery • Program 1.3 – Technology and Transformation
<p>Contribution to Outcome 2 made by linked programs</p> <p>Services Australia, the Australian Federal Police and the Australian Trade and Investment Commission support DFAT in the delivery of high-quality consular services, including the provision of Australian passport information services and the repatriation of vulnerable Australians.</p>

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2
Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas.

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 2.1: Consular Services					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	900	200	200	200	200
Special appropriations					
Special appropriation <i>PGPA Act 2013 s77</i>	100	100	100	100	100
Administered total	1,000	300	300	300	300
Departmental expenses					
Departmental appropriation	146,200	161,207	146,574	152,640	152,506
Departmental total	146,200	161,207	146,574	152,640	152,506
Total expenses for program 2.1	147,200	161,507	146,874	152,940	152,806
Program 2.2: Passport Services					
Annual Administered expenses					
Special appropriations					
Special appropriation <i>PGPA Act 2013 s77</i>	2,000	2,000	2,000	2,000	2,000
Administered total	2,000	2,000	2,000	2,000	2,000
Departmental expenses					
Departmental appropriation	391,887	395,544	308,928	352,469	351,614
Departmental total	391,887	395,544	308,928	352,469	351,614
Total expenses for program 2.2	393,887	397,544	310,928	354,469	353,614

Table continued on the next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Outcome 2 Totals by appropriation type					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	900	200	200	200	200
Special appropriation <i>PGPA Act 2013 s77</i>	2,100	2,100	2,100	2,100	2,100
Administered total	3,000	2,300	2,300	2,300	2,300
Departmental expenses					
Departmental appropriation	538,087	556,751	455,502	505,109	504,120
Departmental total	538,087	556,751	455,502	505,109	504,120
Total expenses for Outcome 2	541,087	559,051	457,802	507,409	506,420
<hr/>					
	2023-24	2024-25			
Average staffing level (number)	1,231	1,242			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.3: Performance measure for Outcome 2

Table 2.2.3 details the performance measures for each program associated with Outcome 2. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 2 – The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas		
Program 2.1 – Consular Services assist Australian travellers and Australians overseas through the provision of consular support services, including timely travel advice and contingency planning for crisis response.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> • Deliver consular services. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	Australians have access to consular information and services, including in times of crisis.	On track
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Australians have access to consular information and services, including in times of crisis.	<ul style="list-style-type: none"> • 100 per cent of travel advisories reviewed bi-annually for posts in a volatile risk environment and where there are elevated Australian interests. 100 per cent of travel advisories reviewed annually for all other posts. • No more than two occurrences of unplanned Consular Emergency Centre telephony outages greater than five minutes per financial year.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 2.1 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department's 2023-24 Annual Report.

Table continued on the next page.

Table 2.2.3: Performance measure for Outcome 2 (continued)

Outcome 2 – The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas		
Program 2.2 – Passport Services provide Australians access to secure international travel documentation through the delivery of high-quality passport services.		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Deliver passport services. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	Australian passports are processed efficiently.	At risk
	Customers are satisfied with passport services.	On track
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Australian passports are processed efficiently.	The performance measure is being reconsidered. An alternate or adjusted measure and/or planned performance result for Program 2.2 will be provided during the 2024-25 financial year.
	Customers are satisfied with passport services.	85 per cent satisfaction rate overall from customer surveys.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 2.2 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department's 2023-24 Annual Report.

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth's overseas property estate

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communication technology infrastructure, and the management of the Commonwealth's overseas property estate

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 3.1: Foreign Affairs and Trade Security and IT					
Departmental expenses					
Departmental appropriation	166,240	179,446	179,576	183,341	181,958
Departmental total	166,240	179,446	179,576	183,341	181,958
Total expenses for program 3.1	166,240	179,446	179,576	183,341	181,958
Program 3.2: Overseas Property					
Departmental expenses					
Expenses not requiring appropriation in the Budget year (a)	39,309	39,698	40,098	40,499	40,904
Departmental total	39,309	39,698	40,098	40,499	40,904
Total expenses for program 3.2	39,309	39,698	40,098	40,499	40,904
Outcome 3 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	166,240	179,446	179,576	183,341	181,958
Expenses not requiring appropriation in the Budget year (a)	39,309	39,698	40,098	40,499	40,904
Departmental total	205,549	219,144	219,674	223,840	222,862
Total expenses for Outcome 3	205,549	219,144	219,674	223,840	222,862

	2023-24	2024-25
Average staffing level (number)	998	1,008

(a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and make good expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3.3: Performance measure for Outcome 3

Table 2.3.3 details the performance measures for each program associated with Outcome 3. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 3 – A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth’s overseas property estate		
Program 3.1 – Foreign Affairs and Trade Security and IT		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> • Manage the Australian Government’s overseas network. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	Australian Government staff, information and assets overseas are protected through appropriate risk-focussed security measures.	The performance measure is under review. As a result, we will not reconcile against this measure in the 2023-24 Annual Performance Statements. An alternate or adjusted measure and/or planned performance result will be provided in the department’s 2024-25 Corporate Plan. Detailed performance results for the alternate or adjusted measure will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Australian Government staff, information and assets overseas are protected through appropriate risk-focused security measures.	The performance measure is being reconsidered. An alternate or adjusted measure and/or planned performance result for Program 3.1 will be provided in the department’s 2024-25 Corporate Plan.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 3.1 resulting from 2024-25 Budget Measures: NA		

¹ Detailed performance results for the alternate or adjusted measure will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

Table continued on the next page.

Table 2.3.3: Performance measure for Outcome 3 (continued)

Outcome 3 – A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth’s overseas property estate		
Program 3.2 – Overseas Property		
Key Activities	Key activities reported in the 2023-24 Corporate Plan that relate to this program. <ul style="list-style-type: none"> Manage the Australian Government’s overseas network. 	
Year	Performance measures	Expected Performance Results ⁽¹⁾
Current year 2023-24	The overseas property estate is effectively maintained and fit-for-purpose.	On track
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	The overseas property estate is effectively maintained and fit-for-purpose.	<ul style="list-style-type: none"> At least 80 per cent satisfaction rating with the performance of the outsourced property service provider and the Overseas Property Office. Annual reinvestment in the DFAT portfolio of a minimum of two per cent of the Building Asset Value. At least 90 per cent of the owned property estate planned and preventative maintenance program is complete.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25
Material changes to Program 3.2 resulting from 2024-25 Budget Measures: NA		

¹ The detailed performance results for 2023-24 will be reported in the Annual Performance Statements within the department’s 2023-24 Annual Report.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and in DFAT's Portfolio Budget Statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The total budgeted revenue from government in 2024–25 is \$2,242.5 million as shown in Table 3.1. The increase is primarily attributable to:

- funding for new measures;
- parameter adjustments for overseas and domestic inflation; and
- foreign exchange movements.

The Income Statement shows a budgeted deficit in 2024–25 of \$151.6 million before allowing for net cash funding arrangements.

In addition, all departmental financial statements have been updated to include the estimated impact of the accounting standards for leases (AASB 16).

Budgeted departmental balance sheet

The department will receive an equity injection of \$163.4 million in 2024–25 for the purchase or construction of new assets. The department will also receive \$116.9 million through its Departmental Capital Budget to fund the replacement of existing assets.

For 2024–25, the department's non-financial asset position is budgeted to be \$5,629.1 million at year-end. The major asset component is \$4,797.3 million for land and buildings.

Schedule of budgeted income and expenses administered on behalf of the government

Administered expenses for multilateral replenishments are budgeted at \$988.1 million, an increase of \$960.3 million from the 2023–24 estimated actual due to one new multilateral replenishment being negotiated in 2023-24 compared to three being finalised in 2024-25.

Schedule of budgeted assets and liabilities administered on behalf of the Government

Administered assets and liabilities administered on behalf of the Government are budgeted at \$3,057.0 million and \$2,368.5 million respectively for the year ending 30 June 2025.

Schedule of budgeted administered cash flows

Administered cash receipts primarily comprise receipts from passport and consular services and are budgeted at \$964.9 million, an increase of \$55.6 million.

Administered cash used in 2024–25 is estimated to increase by \$431.5 million compared to 2023–24. This is due primarily to the profile of the new measures across the forward estimates.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	1,110,871	1,159,788	1,159,111	1,164,894	1,168,906
Suppliers	925,983	1,043,612	959,703	1,038,418	1,048,212
Depreciation and amortisation (a)	343,024	348,113	353,303	357,664	362,084
Interest on Right of Use (ROU)	15,061	15,362	15,669	15,982	16,302
Total expenses	2,394,939	2,566,875	2,487,786	2,576,958	2,595,504
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Revenue from contracts with customers	107,577	107,838	108,106	108,375	108,646
Rental income	52,986	53,114	53,246	53,378	53,512
Other	11,258	11,258	11,258	11,258	11,258
Total own-source revenue	171,821	172,210	172,610	173,011	173,416
Gains					
Other	630	630	630	630	630
Total gains	630	630	630	630	630
Total own-source income	172,451	172,840	173,240	173,641	174,046
Net (cost of)/contribution by services	(2,222,488)	(2,394,035)	(2,314,546)	(2,403,317)	(2,421,458)
Revenue from Government	2,033,142	2,242,453	2,161,704	2,248,837	2,265,323
Surplus/(deficit) attributable to the Australian Government	(189,346)	(151,582)	(152,842)	(154,480)	(156,135)
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss)	(189,346)	(151,582)	(152,842)	(154,480)	(156,135)
Total comprehensive income/(loss) attributable to the Australian Government	(189,346)	(151,582)	(152,842)	(154,480)	(156,135)

Table continued on the next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(189,346)	(151,582)	(152,842)	(154,480)	(156,135)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	141,976	141,976	141,976	143,396	144,830
plus: depreciation/amortisation expenses for ROU assets (b)	151,307	155,402	159,578	162,770	166,025
less: lease principal repayments (b)	142,937	145,796	148,712	151,686	154,720
Net Cash Operating Surplus/ (Deficit)	(39,000)	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	470,683	379,299	327,000	292,298	279,708
Trade and other receivables	619,040	623,999	628,958	633,917	638,876
Total financial assets	1,089,723	1,003,298	955,958	926,215	918,584
Non-financial assets					
Land and buildings	4,760,250	4,797,323	4,794,231	4,772,910	4,728,897
Property, plant and equipment	454,253	660,705	848,637	989,535	1,111,554
Intangibles	120,698	106,029	91,360	76,544	61,580
Inventories	19,058	19,058	19,058	19,058	19,058
Other non-financial assets	46,000	46,000	46,000	46,000	46,000
Total non-financial assets	5,400,259	5,629,115	5,799,286	5,904,047	5,967,089
Assets held for sale	1,817	1,817	1,817	1,817	1,817
Total assets	6,491,799	6,634,230	6,757,061	6,832,079	6,887,490
LIABILITIES					
Payables					
Suppliers	148,076	149,542	151,008	152,474	153,940
Other payables	113,464	114,011	114,558	115,105	115,652
Total payables	261,540	263,553	265,566	267,579	269,592
Interest bearing liabilities					
Leases	1,080,204	1,088,959	1,097,895	1,107,010	1,116,307
Total interest bearing liabilities	1,080,204	1,088,959	1,097,895	1,107,010	1,116,307
Provisions					
Employee provisions	330,021	332,967	335,913	338,859	341,805
Other provisions	47,000	47,000	47,000	47,000	47,000
Total provisions	377,021	379,967	382,913	385,859	388,805
Total liabilities	1,718,765	1,732,479	1,746,374	1,760,448	1,774,704
Net assets	4,773,034	4,901,751	5,010,687	5,071,631	5,112,786
EQUITY*					
Parent entity interest					
Contributed equity	3,543,537	3,823,836	4,085,614	4,301,038	4,498,328
Reserves	2,151,581	2,151,581	2,151,581	2,151,581	2,151,581
Retained surplus (accumulated deficit)	(922,084)	(1,073,666)	(1,226,508)	(1,380,988)	(1,537,123)
Total parent entity interest	4,773,034	4,901,751	5,010,687	5,071,631	5,112,786
Total equity	4,773,034	4,901,751	5,010,687	5,071,631	5,112,786

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2024					
Balance carried forward from previous period	(922,084)	2,151,581	-	3,543,537	4,773,034
Adjusted opening balance	(922,084)	2,151,581	-	3,543,537	4,773,034
Comprehensive income					
Surplus/(deficit) for the period	(151,582)	-	-	-	(151,582)
Total comprehensive income	(151,582)	-	-	-	(151,582)
of which:					
Attributable to the Australian Government	(151,582)	-	-	-	(151,582)
Transactions with owners					
Contributions by owners					
Equity injection - Appropriation	-	-	-	163,416	163,416
Departmental Capital Budget (DCB)	-	-	-	116,883	116,883
Sub-total transactions with owners	-	-	-	280,299	280,299
Estimated closing balance as at 30 June 2025	(1,073,666)	2,151,581	-	3,823,836	4,901,751
Closing balance attributable to the Australian Government	(1,073,666)	2,151,581	-	3,823,836	4,901,751

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	2,033,104	2,238,652	2,157,903	2,245,036	2,261,522
Sale of goods and rendering of services	159,709	159,910	160,310	160,711	161,116
Net GST received	41,239	41,239	41,239	41,239	41,239
Other	11,227	11,227	11,227	11,227	11,227
Total cash received	2,245,279	2,451,028	2,370,679	2,458,213	2,475,104
Cash used					
Employees	1,074,893	1,156,332	1,155,655	1,161,438	1,165,450
Suppliers	963,827	1,082,803	998,894	1,077,609	1,087,403
Interest payments on lease liability	15,061	15,362	15,669	15,982	16,302
Total cash used	2,053,781	2,254,497	2,170,218	2,255,029	2,269,155
Net cash from/(used by) operating activities	191,498	196,531	200,461	203,184	205,949
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	403,375	422,418	365,826	301,624	261,109
Total cash used	403,375	422,418	365,826	301,624	261,109
Net cash from/(used by) investing activities	(403,375)	(422,418)	(365,826)	(301,624)	(261,109)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	231,453	280,299	261,778	215,424	197,290
Total cash received	231,453	280,299	261,778	215,424	197,290
Cash used					
Principal payments on lease liability	142,937	145,796	148,712	151,686	154,720
Total cash used	142,937	145,796	148,712	151,686	154,720
Net cash from/(used by) financing activities	88,516	134,503	113,066	63,738	42,570
Net increase/(decrease) in cash held	(123,361)	(91,384)	(52,299)	(34,702)	(12,590)
Cash and cash equivalents at the beginning of the reporting period	594,044	470,683	379,299	327,000	292,298
Cash and cash equivalents at the end of the reporting period	470,683	379,299	327,000	292,298	279,708

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	83,730	116,883	117,401	98,917	101,429
Equity injections - Bill 2	147,723	163,416	144,377	116,597	95,861
Total new capital appropriations	231,453	280,299	261,778	215,514	197,290
Provided for:					
Purchase of non-financial assets	231,453	280,299	261,778	215,514	197,290
Total items	231,453	280,299	261,778	215,514	197,290
PURCHASE OF NON-FINANCIAL ASSETS					
ASSETS					
Funded by capital appropriations (a)	147,723	163,416	144,377	116,597	95,861
Funded by capital appropriation - DCB (b)	83,730	116,883	117,401	98,917	101,429
Funded internally from departmental resources (c)	171,922	142,119	104,048	86,110	63,819
TOTAL	403,375	422,418	365,826	301,624	261,109
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	403,375	422,418	365,826	301,624	261,109
Total cash used to acquire assets	403,375	422,418	365,826	301,624	261,109

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior year appropriations.

(b) Includes purchases from current and previous years' Departmental capital budgets (DCBs).

(c) Includes internally developed assets.

Table 3.6: Statement of departmental asset movements (Budget year 2024-25)

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	L&B, IP&E held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2024						
Gross book value	2,051,637	1,821,200	578,271	374,999	1,817	4,827,924
Gross book value - ROU assets	1,169	1,614,842	10,152	-	-	1,626,163
Accumulated depreciation/ amortisation and impairment	-	(81,878)	(130,044)	(254,301)	-	(466,223)
Accumulated depreciation/amortisation and impairment - ROU assets	(262)	(646,458)	(4,126)	-	-	(650,846)
Opening net book balance	2,052,544	2,707,706	454,253	120,698	1,817	5,337,018
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity (a)	-	-	163,416	-	-	163,416
By purchase - appropriation ordinary annual services (b)	-	-	103,748	13,135	-	116,883
By purchase - other (c)	-	141,991	128	-	-	142,119
By purchase - appropriation ordinary annual services - ROU assets	-	154,551	-	-	-	154,551
Total additions	-	296,542	267,292	13,135	-	576,969
Other movements						
Depreciation/amortisation expense	-	(104,067)	(60,840)	(27,804)	-	(192,711)
Depreciation/amortisation on ROU assets	-	(155,402)	-	-	-	(155,402)
Total other movements	-	(259,469)	(60,840)	(27,804)	-	(348,113)
As at 30 June 2025						
Gross book value	2,051,637	1,963,191	845,563	388,134	1,817	5,250,342
Gross book value - ROU assets	1,169	1,769,393	10,152	-	-	1,780,714
Accumulated depreciation/ amortisation and impairment	-	(185,945)	(190,884)	(282,105)	-	(658,934)
Accumulated depreciation/amortisation and impairment - ROU assets	(262)	(801,860)	(4,126)	-	-	(806,248)
Closing net book balance	2,052,544	2,744,779	660,705	106,029	1,817	5,565,874

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2024-25.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-25 for DCB.
- (c) 'Other' refers to internally developed assets.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Official Development Assistance	3,775,157	3,944,769	3,936,932	4,131,761	4,219,663
Multilateral Replenishments and other loans	27,858	988,148	-	103,502	560,000
Other grants and contributions	637,062	662,689	647,057	626,006	602,443
Export Finance Australia (EFA) - Administration Fee	8,952	9,130	9,130	9,140	9,040
EFA National Interest Account (NIA) - other expenses	207,619	307,303	124,230	126,250	123,718
Payments to corporate commonwealth entities - Tourism Australia	148,291	150,196	151,908	153,564	156,230
Other expenses	9,634	10,335	10,542	10,753	10,969
Total expenses administered on behalf of Government	4,814,573	6,072,570	4,879,799	5,160,976	5,682,063
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Fees and charges	909,356	964,927	788,098	1,041,014	1,066,220
AIPRD loan interest	14,344	14,727	15,189	15,472	15,388
EFA dividend	8,515	6,800	7,140	7,497	7,872
EFA competitive neutrality	10,108	10,507	10,924	11,363	11,824
Return of prior year administered expenses	31,768	31,927	32,086	32,246	32,568
Other revenue and gains	255	255	255	255	255
Total non-taxation revenue	974,346	1,029,143	853,692	1,107,847	1,134,127
Total own-sourced income administered on behalf of Government	974,346	1,029,143	853,692	1,107,847	1,134,127
Net (cost of)/contribution by services	(3,840,227)	(5,043,427)	(4,026,107)	(4,053,129)	(4,547,936)
Total comprehensive income/(loss)	(3,840,227)	(5,043,427)	(4,026,107)	(4,053,129)	(4,547,936)

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	90,604	90,604	90,604	90,604	90,604
AIPRD loans	178,425	183,401	188,839	190,610	186,497
Multilateral investments	1,803,717	1,843,717	1,843,717	1,843,717	1,893,717
Investments in portfolio entities	620,822	812,188	812,188	812,188	812,188
Investments in external entities	48,701	104,701	156,701	194,201	194,201
Trade and other receivables	21,626	22,176	22,726	23,276	23,826
Total financial assets	2,763,895	3,056,787	3,114,775	3,154,596	3,201,033
Non-financial assets					
Computer software internally developed	239	239	239	239	239
Total non-financial assets	239	239	239	239	239
Total assets administered on behalf of Government	2,764,134	3,057,026	3,115,014	3,154,835	3,201,272
LIABILITIES					
Payables					
Multilateral replenishments	1,336,522	1,992,937	1,582,845	1,292,850	1,460,182
Other payables	185,066	185,066	185,066	185,066	185,066
Total payables	1,521,588	2,178,003	1,767,911	1,477,916	1,645,248
Provisions					
Employee provisions	76,248	76,248	76,248	76,248	76,248
NIA financial guarantee	59,809	114,247	75,118	59,127	54,814
Total provisions	136,057	190,495	151,366	135,375	131,062
Total liabilities administered on behalf of Government	1,657,645	2,368,498	1,919,277	1,613,291	1,776,310
Net assets/(liabilities)	1,106,489	688,528	1,195,737	1,541,544	1,424,962

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Fees and charges	909,356	964,927	788,098	1,041,014	1,066,220
Net GST received	141,398	142,812	144,240	145,682	147,139
Return of prior year administered expenses	31,768	31,927	32,086	32,246	32,568
EFA dividend	8,515	6,800	7,140	7,497	7,872
EFA competitive neutrality	10,108	10,507	10,924	11,363	11,824
Other	33,012	255	255	255	255
Total cash received	1,134,157	1,157,228	982,743	1,238,057	1,265,878
Cash used					
International development assistance	4,153,499	4,317,712	4,295,920	4,500,874	4,623,023
Other contributions	637,062	662,689	647,057	626,006	602,443
EFA National Interest Account (NIA) - other expenses	249,680	261,995	172,489	151,381	137,071
Payments to corporate commonwealth entities - Tourism Australia	148,291	150,196	151,908	153,564	156,230
Other	9,634	10,335	10,542	10,753	10,969
Total cash used	5,198,166	5,402,927	5,277,916	5,442,578	5,529,736
Net cash from/(used by) operating activities	(4,064,009)	(4,245,699)	(4,295,173)	(4,204,521)	(4,263,858)
INVESTING ACTIVITIES					
Cash received					
Repayments of AIPRD loans	9,751	9,751	9,751	13,701	19,501
Total cash received	9,751	9,751	9,751	13,701	19,501

Table continued on the next page.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Cash used					
Other investing payments for policy purposes	135,171	332,968	195,344	170,066	186,447
Australian Development Investment Fund (ADI)	26,351	56,000	52,000	37,500	-
Loans made	1,250	550	550	550	550
Total cash used	162,772	389,518	247,894	208,116	186,997
Net cash from/(used by) investing activities	(153,021)	(379,767)	(238,143)	(194,415)	(167,496)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	26,351	247,366	52,000	37,500	-
Total cash received	26,351	247,366	52,000	37,500	-
Net cash from/(used by) financing activities	26,351	247,366	52,000	37,500	-
Net increase/(decrease) in cash held	(4,190,679)	(4,378,100)	(4,481,316)	(4,361,436)	(4,431,354)
Cash and cash equivalents at beginning of reporting period	90,604	90,604	90,604	90,604	90,604
Cash from Official Public Account for:					
- Appropriations	4,786,116	5,028,334	4,917,278	5,071,815	5,124,726
- Special Appropriations	374,316	373,933	412,292	395,697	444,868
Total cash from Official Public Account	5,160,432	5,402,267	5,329,570	5,467,512	5,569,594
Cash to Official Public Account for:					
- Appropriations	(969,753)	(1,024,167)	(848,254)	(1,106,076)	(1,138,240)
Total cash to Official Public Account	(969,753)	(1,024,167)	(848,254)	(1,106,076)	(1,138,240)
Cash and cash equivalents at end of reporting period	90,604	90,604	90,604	90,604	90,604

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Administered Assets and Liabilities					
- Bill 2 (a)	26,351	247,366	52,000	37,500	-
Total new capital appropriations	26,351	247,366	52,000	37,500	-
Provided for:					
Other Items	26,351	247,366	52,000	37,500	-
Total items	26,351	247,366	52,000	37,500	-

Prepared on Australian Accounting Standards basis.

(a) Includes both current Appropriation Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.

Table 3.11: Statement of administered asset movements (Budget year 2024-25)

	Computer software and intangibles	Total
	\$'000	\$'000
As at 1 July 2024		
Gross book value	13,144	13,144
Accumulated depreciation/amortisation and impairment	(12,905)	(12,905)
Opening net book balance	239	239
As at 30 June 2025		
Gross book value	13,144	13,144
Accumulated depreciation/ amortisation and impairment	(12,905)	(12,905)
Closing net book balance	239	239

Prepared on Australian Accounting Standards basis.

Australian Trade and Investment Commission

Entity resources and planned performance

Australian Trade and Investment Commission

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Australian Trade and Investment Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Trade and Investment Commission (Austrade) is the Australian Government's international trade and investment promotion agency. We also have responsibility for domestic tourism policy and program delivery, including the publication of official tourism statistics. In some overseas locations, Austrade delivers consular and passport services on behalf of the Australian Government. Austrade operates as a statutory agency within the Foreign Affairs and Trade portfolio. Austrade's purpose is to deliver quality trade and investment services to businesses and policy advice to government to grow Australia's prosperity, including leading on national tourism policy. Our outcomes are:

1. to contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy; and
2. the protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Austrade contributes to advancing Australia's economic prosperity and security by providing support to Australian businesses, educational institutions, associations and government. Our clients include exporters, investors, and businesses in the visitor economy. We assist our clients to:

- develop international markets;
- attract productive Foreign Direct Investment (FDI);
- promote Australian education for international students; and
- develop tourism products and services, capability and capacity to strengthen the industry.

Austrade's international trade and investment network includes our own representatives in 61 overseas locations. Austrade continues to provide consular and passport services to Australians in 11 of these overseas locations, extending the reach of Australia's consular network.

Within Australia, Austrade operates in 10 locations. Our reach is extended through the TradeStart Network, which operates across regional and metropolitan Australia. This network is managed and co-funded in partnership with State, Territory and local governments and industry bodies. We also partner with other Australian Government

departments and agencies, businesses, industries, and peak bodies to deliver economic benefits.

Drawing on our commercial knowledge, international networks, relationships and connections with international customers, investors and decision makers, Austrade provides practical in-market support to our clients around the world. We also use our business connections and global and commercial perspectives to contribute to policy advice to government.

In 2024-25, Austrade will continue to assist Australian businesses to become export ready, expand internationally and to diversify through trade facilitation, program support and the promotion of Australian capabilities. Austrade's strategy is to target activities in markets where we can have the biggest impact to deliver the Australian Government's economic security, net zero, and trade diversification objectives, as well as a Future Made in Australia.

In particular, Austrade will enhance the Go Global Toolkit to continue supporting all Australian businesses to export goods and services. Austrade will also continue to administer the Export Market Development Grants (EMDG) program, with a focus on better aligning the program with government priorities, improving grant sizes and export readiness. Through the EDMG program, Austrade supports Australian small and medium enterprises to commence, expand and diversify export promotional activity.

Austrade is a key contributor to *implementing Invested: Australia's Southeast Asia Economic Strategy to 2040*, which sets out a practical pathway to increase Australia's two-way trade with the region. Key initiatives that we contribute to are the Australia Southeast Asia Business Exchange (SEABX), Southeast Asia Investment Deal Teams, and our technology Landing Pad program locations in Ho Chi Minh City, Jakarta and Singapore.

Building on the successes of the Australia-India Business Exchange (AIBX) program, Austrade will continue to have a key focus on supporting Australian businesses to build trade and investment ties with India and the South Asian region. Austrade will also provide additional support for Australian agricultural exporters as they re-enter the China market, while continuing to support broader market expansion and diversification.

Austrade is also committed to supporting First Nations businesses to find international markets, grow their exports and achieve global success, as well as embedding First Nations perspectives, experiences, and interests in all of our activities. This includes contributing to the Government's First Nations Foreign Policy Agenda, led by the DFAT Ambassador for First Nations People, supporting First Nations businesses to access export trade opportunities, supporting nature positive and culturally sensitive investment into Australia, and leading co-design of a First Nations Visitor Economy partnership.

As Australia's national investment attraction and facilitation agency, Austrade is committed to delivering on Australian Government priorities for a Future Made in Australia and net zero transformation, including to become a renewable energy superpower. Austrade is focussed on attracting productive foreign direct investment that enables Australian success in a net zero future and which supports Australia's economic security. In delivering for businesses and government, we partner with State and Territory

governments and actively collaborate with other Australian Government investment facilitation agencies such as Export Finance Australia and the Net Zero Economy Agency.

Leadership of tourism policy and the visitor economy remains a priority for Austrade. We are responsible for the national THRIVE 2030 (The Re-Imagined Visitor Economy) strategy, which charts a course for the recovery and sustainable growth of Australia as a domestic and international tourism destination. THRIVE 2030 also focuses on modernising Tourism Research Australia’s data collections, improving collaboration across industry and governments, and diversifying markets. We continue to deliver a range of grant programs to assist state and territory governments, tourism businesses and industry bodies delivering whole of visitor economy capability programs.

Through the Simplified Trade System reforms, the Government is simplifying cross-border trade and improving the experience for Australian businesses that import and export, while also strengthening border and biosecurity protections. In addition to enhancing the Go Global Toolkit, Austrade will coordinate and support work across government in relation to the simplified trade agenda. Austrade will also engage closely with business to support regulatory, process and digital reforms. This work is helping to simplify Australia’s cross-border trade environment and directly supports the Government’s broader trade diversification and digital agendas.

A more detailed description of Austrade’s activities is in Austrade’s Corporate Plan 2024-25. Our progress against our performance measures is detailed in our Annual Performance Statements, contained in the Austrade Annual Report.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Australian Trade and Investment Commission resource statement — Budget estimates for 2024-25 as at Budget May 2024

	2023-24 <i>Estimated actual</i> \$'000	2024-25 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	27,470	23,385
Departmental appropriation (b)	267,381	267,042
s74 External Revenue (c)	23,500	23,500
Departmental capital budget (d)	10,980	5,704
Annual appropriations - other services - non-operating (e)		
Prior year appropriations available	110	1,299
Equity injection	1,583	2,533
Total departmental annual appropriations	331,024	323,464
Total departmental resourcing	331,024	323,464
Administered		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	161,509	105,888
Outcome 1	187,000	163,300
Total administered annual appropriations	348,509	269,188
Total administered resourcing	348,509	269,188
Total resourcing for Austrade	679,533	592,652
	2023-24	2024-25
Average staffing level (number)	1,145	1,160

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2024-25.

(b) Excludes departmental capital budget (DCB).

(c) Estimated External Revenue receipts under section 74 of the PGPA Act.

(d) Capital budgets and Administered payments to other jurisdictions are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details on capital budgets. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2024-25.

Note: The Annual Appropriation amounts appearing for 2023-24 estimated actual do not include the Appropriation Bills (No. 5) and (No. 6) as they had not been enacted at the time of publication. \$1.045 million will be received through Appropriation Bill (No. 5) 2023-24. The annual appropriations received from these bills will be recognised in a future Portfolio Budget Statement but only after the Bills have received Royal Assent.

1.3 Budget measures

Budget measures in Part 1 relating to the Australian Trade and Investment Commission are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2024-25 Budget measures
Part 1: Measures announced since the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures						
Savings from external labour - extension	1.1					
Departmental payment		-	(491)	(505)	(533)	(3,955)
Total		-	(491)	(505)	(533)	(3,955)
Phase Out of Live Sheep Exports by Sea - transition support	1.1					
Departmental payment		-	2,958	3,009	3,055	-
Total		-	2,958	3,009	3,055	-
Trade and Tourism Strategies - additional funding	1.1					
Departmental payment		-	17,414	15,647	5,959	5,790
Total		-	17,414	15,647	5,959	5,790
Total payment measures						
Departmental		-	19,881	18,151	8,481	1,835
Total		-	19,881	18,151	8,481	1,835

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Austrade can be found at: <https://www.austrade.gov.au/about/corporate-information/corporate-plan>.

The most recent annual performance statement can be found at: <https://www.austrade.gov.au/about/corporate-information/annualreport>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy

Linked programs

Department of Foreign Affairs and Trade
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Foreign Affairs and Trade Operations • Program 1.6 – Public Information Services and Public Diplomacy
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Foreign Affairs and Trade (DFAT) and Austrade work closely across a number of areas to promote trade and investment; address non-tariff barriers to trade; support and facilitate businesses to engage in trade; and advocate to uphold the global rules-based trading system. DFAT and Austrade work closely on advancing trade diversification and strengthening economic bilateral relationships, such as activities connected to implementing recommendations of Invested: Australia’s Southeast Asia Economic Strategy to 2040. This cooperation results in more economic opportunities and contributes to the projection of a positive image of Australia as a favourable destination to undertake business, investment, tourism and study.</p>
Department of Industry, Science and Resources
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Growing innovative and competitive business, industries and regions • Program 1.2 – Investing in science and technology • Program 1.3 – Supporting a strong resources sector
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Industry, Science and Resources works with Austrade to build global networks, develop resilient supply chains, attract international investment to Australia, facilitate major projects and identify and capitalise on opportunities in priority areas such as critical minerals, critical technologies, and manufacturing. Through the Major Project Facilitation Agency, the Department of Industry, Science and Resources also continues to work with Austrade to support inbound investors in major projects to navigate regulatory approval requirements. By improving Australia’s industrial capability and competitiveness through the National Reconstruction Fund, the Department of Industry, Science and Resources will indirectly support Australian exporters and attract foreign investment.</p>

Table continued on the next page.

Linked programs (continued)

Department of Education
<p>Programs</p> <ul style="list-style-type: none"> • Program 2.7 – International Education Support
<p>Contribution to Outcome 1 made by linked programs</p> <p>Program 2.7 builds partnerships through engagement with foreign governments to advance Australia’s education sector and reputation and reduce regulatory barriers to the delivery of Australian education services. The Program also ensures policy and legislation protects and enhances Australia’s reputation for quality education, consumer protections and system integrity. The Department of Education and Austrade collaborate to align policy and program delivery to maintain a focus on Australia’s quality international education sector, complementing Austrade’s focus on enabling a sustainable, diverse and high-quality international education sector.</p>
Department of Agriculture, Fisheries and Forestry
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.13 – International Market Access • Program 2.01 – Biosecurity and Export Services
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Agriculture, Fisheries and Forestry, the Department of Foreign Affairs and Trade and Austrade work together to achieve the best outcomes for Australian agricultural, fisheries and forestry exporters, including through improved market access. The department also undertakes activities to preserve Australia’s favourable animal and plant health status, helping maintain overseas markets.</p>
Tourism Australia
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets
<p>Contribution to Outcome 1 made by linked programs</p> <p>Austrade provides research and policy support to Tourism Australia’s activities of promoting the export of Australian tourism services. These exports contribute to Australia’s prosperity.</p>

Table continued on the next page.

Linked programs (continued)

<p>Department of Defence</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 2.1 – Strategy, Policy and Industry
<p>Contribution to Outcome 1 made by linked programs</p> <p>Implementation of the Government’s Defence Export Strategy is led by Defence. This is providing a whole-of-government coordinated approach to supporting the Australian defence industry. Cooperation with Austrade is focused on growing exports to underpin sustainability and growth aligned with national security priorities.</p>
<p>Department of Infrastructure, Transport, Regional Development, Communications and the Arts</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 3.1 – Regional Development
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Infrastructure, Transport, Regional Development, Communications and the Arts supports tourism demand-driving infrastructure, arts and culture in Australia’s regions through regional programs and as part of its role in THRIVE 2030.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: Supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy					
Departmental expenses					
Departmental appropriations	263,123	258,428	249,393	241,698	234,128
s74 External Revenue (b)	22,500	22,500	22,500	22,500	22,500
Expenses not requiring appropriation in the Budget year (a)	12,000	10,000	10,000	10,000	10,500
Departmental total	297,623	290,928	281,893	274,198	267,128
Total expenses for program 1.1	297,623	290,928	281,893	274,198	267,128
Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	193,051	169,500	113,100	110,000	110,000
Administered total	193,051	169,500	113,100	110,000	110,000
Total expenses for program 1.2	193,051	169,500	113,100	110,000	110,000

Table continued on the next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	193,051	169,500	113,100	110,000	110,000
Administered total	193,051	169,500	113,100	110,000	110,000
Departmental expenses					
Departmental appropriations ⁷⁴ External Revenue (b)	263,123	258,428	249,393	241,698	234,128
Expenses not requiring appropriation in the Budget year (a)	22,500	22,500	22,500	22,500	22,500
	12,000	10,000	10,000	10,000	10,500
Departmental total	297,623	290,928	281,893	274,198	267,128
Total expenses for Outcome 1	490,674	460,428	394,993	384,198	377,128
Movement of administered funds between years (c)					
	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Outcome 1:					
Supporting Australian Tourism and Travel	(750)				
Total movement of administered funds	(750)	-	-	-	-
Average staffing level (number)					
	2023-24 1,109	2024-25 1,124			

(a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

(b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1**Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
1.2.1 - Component 1: Export Market Development Grants program					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	157,900	157,900	110,000	110,000	110,000
Total component 1 expenses	157,900	157,900	110,000	110,000	110,000
1.2.2 - Component 2: National Tourism Icons Program					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	4,000	-	-	-	-
Total component 2 expenses	4,000	-	-	-	-
1.2.3 - Component 3: Tourism Tropical North Queensland					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	7,350	6,200	-	-	-
Total component 3 expenses	7,350	6,200	-	-	-
1.2.4 - Component 4: Supporting Australian Tourism and Travel					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	23,801	5,400	3,100	-	-
Total component 4 expenses	23,801	5,400	3,100	-	-
Total program expenses	193,051	169,500	113,100	110,000	110,000

Table 2.1.3: Performance measure for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.		
Program 1.1 – Supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy		
Key Activities	Austrade: <ul style="list-style-type: none"> • supports Australian businesses to expand, through trade advice, connections and support; • facilitates high-quality international investment; • conducts global marketing and promotion to create brand awareness, generate demand and support conversion of leads for trade, investment and international education; and • leads national visitor economy policy development and implementation, and uses Austrade’s global and commercial perspectives to contribute to policy advice to Government on trade and investment. 	
Year	Performance measures	Expected Performance Results
Current year 2023-24	High level of satisfaction for Austrade’s clients with Austrade’s services.	At least 85 per cent.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	High level of satisfaction for Austrade’s clients with Austrade’s services.	Maintained or improved compared to the previous year.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25

Table continued on the next page.

Program 1.2 – Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy		
Key Activities	Support Australian businesses to expand internationally through program support, including through the Export Market Development Grants (EMDG) Scheme.	
Year	Performance measures	Expected Performance Results
Current year 2023-24	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities.	At least 70 per cent of EMDG recipients to report that receiving a grant encouraged them to increase their export promotion activities.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities.	Maintained or improved compared to the previous year.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Linked programs

Department of Foreign Affairs and Trade
Programs <ul style="list-style-type: none">• Program 2.1 – Consular Services• Program 2.2 – Passport Services• Program 3.1 – Foreign Affairs and Trade Security and IT• Program 3.2 – Overseas Property
Contribution to Outcome 2 made by linked programs Austrade delivers consular and passport services on behalf of the Australian Government in 11 locations where DFAT does not have a presence. Where an Austrade office is located within a DFAT-managed mission or post, DFAT is responsible for the safety and security of that Austrade presence.

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 2.1: Consular Services					
Departmental expenses					
Departmental appropriation	11,090	11,315	11,555	11,802	12,056
s74 External Revenue (a)	1,000	1,000	1,000	1,000	1,000
Departmental total	12,090	12,315	12,555	12,802	13,056
Total expenses for program 2.1	12,090	12,315	12,555	12,802	13,056
Outcome 2 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	11,090	11,315	11,555	11,802	12,056
s74 External Revenue (a)	1,000	1,000	1,000	1,000	1,000
Departmental total	12,090	12,315	12,555	12,802	13,056
Total expenses for Outcome 2	12,090	12,315	12,555	12,802	13,056
Average staffing level (number)					
	2023-24	2024-25			
	36	36			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.3: Performance measure for Outcome 2

Table 2.2.3 details the performance measures for each program associated with Outcome 2. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 2 – The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas		
Program 2.1 – Consular and Passport Services		
Key Activities	Austrade has designated consular management responsibilities in 11 overseas locations across 9 countries. Austrade will continue to place a high priority on helping Australians through the delivery of effective consular services, efficient passport services and practical contingency planning, in accordance with DFAT's Consular Services and Passports Client Services charters.	
Year	Performance measures	Expected Performance Results
Current year 2023-24	Effective delivery of consular and passport services to Australians overseas.	At least 97 per cent of passports processed by Austrade are without administrative errors.
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	Effective delivery of consular and passport services to Australians overseas.	Maintained or improved compared to the previous year.
Forward Estimates 2025-28	As per 2024-25	As per 2024-25

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There has been no difference between the resource information presented in the Budget Papers and in Austrade's Portfolio Budget Statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

An analysis of Austrade's budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

Departmental financial statements

The Departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides estimated actual financial results for 2023-24 and the estimated revenue and expenses for 2024-25 and forward years.

Total income in 2024-25 is estimated to be \$290.5 million including \$19.9 million in funding for the new measures outlined in Table 1.2: Entity 2024-25 Budget measures.

The recognition of expense for lease assets and payments under AASB 16 is presented in Table 3.1: Comprehensive Income Statement.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade. Austrade's budgeted net asset position at the end of 2024-25 is (\$0.8) million, a decrease of \$4.4 million from the closing 2023-24 position.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statement of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Government are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses revenue and expenses administered on behalf of the Government.

Administered expenses of \$169.5 million for 2024-25 relate to the Export Market Development Grants (EMDG) program (\$157.9 million), Tourism Tropical North Queensland (\$6.2 million) and Supporting Australian Tourism and Travel (\$5.4 million). The EMDG Program is comprised of \$150.0 million in grant expenditure and \$7.9 million in expenditure for the costs of administration on behalf of the Government.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2024-25 are estimated at \$2.7 million and \$8.5 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2. Budgeted financial statements tables**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	170,305	168,668	162,693	156,305	145,934
Suppliers	106,170	102,187	99,094	97,765	99,718
Depreciation and amortisation (a)	32,067	31,509	31,950	32,389	33,915
Finance costs	992	879	711	541	617
Total expenses	309,534	303,243	294,448	287,000	280,184
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	22,000	22,000	22,000	22,000	22,000
Rental income	500	500	500	500	500
Other	1,000	1,000	1,000	1,000	1,000
Total own-source revenue	23,500	23,500	23,500	23,500	23,500
Total own-source income	23,500	23,500	23,500	23,500	23,500
Net (cost of)/contribution by services	(286,034)	(279,743)	(270,948)	(263,500)	(256,684)
Revenue from Government	268,365	267,042	258,459	251,194	243,264
Surplus/(deficit) attributable to the Australian Government	(17,669)	(12,701)	(12,489)	(12,306)	(13,420)
Total comprehensive income/(loss) attributable to the Australian Government	(17,669)	(12,701)	(12,489)	(12,306)	(13,420)

Table continued on the next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(17,669)	(12,701)	(12,489)	(12,306)	(13,420)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	12,000	10,000	10,000	10,000	10,500
plus: depreciation/amortisation expenses for ROU assets (b)	20,067	21,509	21,950	22,389	23,415
less: lease principal repayments (b)	18,694	18,808	19,461	20,083	20,495
Net Cash Operating Surplus/ (Deficit)	(4,296)	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	12,547	12,547	12,547	12,547	12,547
Trade and other receivables	21,235	21,235	21,235	21,235	21,235
Total financial assets	33,782	33,782	33,782	33,782	33,782
Non-financial assets					
Land and buildings	87,213	70,789	63,947	58,745	74,753
Property, plant and equipment	7,072	5,468	4,230	3,358	2,701
Intangibles	16,554	17,977	23,178	25,392	27,114
Other non-financial assets	5,369	5,369	5,369	5,369	5,369
Total non-financial assets	116,208	99,603	96,724	92,864	109,937
Assets held for sale					
Total assets	149,990	133,385	130,506	126,646	143,719
LIABILITIES					
Payables					
Suppliers	13,524	13,524	13,524	13,524	13,524
Other payables	10,147	10,147	10,147	10,147	10,147
Total payables	23,671	23,671	23,671	23,671	23,671
Interest bearing liabilities					
Leases	71,558	59,417	56,103	54,180	74,141
Total interest bearing liabilities	71,558	59,417	56,103	54,180	74,141
Provisions					
Employee provisions	47,177	47,177	47,177	47,177	47,177
Other provisions	3,935	3,935	3,935	3,935	3,935
Total provisions	51,112	51,112	51,112	51,112	51,112
Total liabilities	146,341	134,200	130,886	128,963	148,924
Net assets	3,649	(815)	(380)	(2,317)	(5,205)
EQUITY*					
Parent entity interest					
Contributed equity	205,670	213,907	226,831	237,200	247,732
Reserves	45,124	45,124	45,124	45,124	45,124
Retained surplus (accumulated deficit)	(247,145)	(259,846)	(272,335)	(284,641)	(298,061)
Total parent entity interest	3,649	(815)	(380)	(2,317)	(5,205)
Total equity	3,649	(815)	(380)	(2,317)	(5,205)

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2024				
Balance carried forward from previous period	(247,145)	45,124	205,670	3,649
Adjusted opening balance	(247,145)	45,124	205,670	3,649
Comprehensive income				
Surplus/(deficit) for the period	(12,701)	-	-	(12,701)
Total comprehensive income	(12,701)	-	-	(12,701)
of which:				
Attributable to the Australian Government	(12,701)	-	-	(12,701)
Contributions by owners				
Equity injection - Appropriation	-	-	2,533	2,533
Departmental Capital Budget (DCB)	-	-	5,704	5,704
Sub-total transactions with owners	-	-	8,237	8,237
Estimated closing balance as at 30 June 2025	(259,846)	45,124	213,907	(815)
Closing balance attributable to the Australian Government	(259,846)	45,124	213,907	(815)

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	278,095	267,042	258,459	251,194	243,264
Sale of goods and rendering of services	22,500	22,500	22,500	22,500	22,500
Other	1,000	1,000	1,000	1,000	1,000
Total cash received	301,595	290,542	281,959	274,694	266,764
Cash used					
Employees	170,305	168,668	162,693	156,305	145,934
Suppliers	106,170	102,187	99,094	97,765	99,718
Interest payments on lease liability	992	879	711	541	617
Other	-	-	-	-	-
Total cash used	277,467	271,734	262,498	254,611	246,269
Net cash from/(used by) operating activities	24,128	18,808	19,461	20,083	20,495
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	12,150	8,237	12,924	10,369	10,532
Total cash used	12,150	8,237	12,924	10,369	10,532
Net cash from/(used by) investing activities	(12,150)	(8,237)	(12,924)	(10,369)	(10,532)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	6,716	8,237	12,924	10,369	10,532
Total cash received	6,716	8,237	12,924	10,369	10,532
Cash used					
Principal payments on lease liability	18,694	18,808	19,461	20,083	20,495
Total cash used	18,694	18,808	19,461	20,083	20,495
Net cash from/(used by) financing activities	(11,978)	(10,571)	(6,537)	(9,714)	(9,963)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	12,547	12,547	12,547	12,547	12,547
Cash and cash equivalents at the end of the reporting period	12,547	12,547	12,547	12,547	12,547

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	5,133	5,704	10,190	10,351	10,514
Equity injections - Bill 2	1,583	2,533	2,734	18	18
Total new capital appropriations	6,716	8,237	12,924	10,369	10,532
Provided for:					
Purchase of non-financial assets	6,716	8,237	12,924	10,369	10,532
Total items	6,716	8,237	12,924	10,369	10,532
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	4,348	2,533	2,734	18	18
Funded by capital appropriation - DCB (b)	7,802	5,704	10,190	10,351	10,514
TOTAL	12,150	8,237	12,924	10,369	10,532
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	12,150	8,237	12,924	10,369	10,532
Total cash used to acquire assets	12,150	8,237	12,924	10,369	10,532

Prepared on Australian Accounting Standards basis.

(a) Includes both current Appropriation Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2024-25)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2024				
Gross book value	19,544	9,906	47,139	76,589
Gross book value - ROU assets	158,811	-	-	158,811
Accumulated depreciation/ amortisation and impairment	7,078	(2,834)	(30,585)	(26,341)
Accumulated depreciation/amortisation and impairment - ROU assets	(98,220)	-	-	(98,220)
Opening net book balance	87,213	7,072	16,554	110,839
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	151	-	-	151
By purchase - appropriation ordinary annual services (b)	2,500	308	5,278	8,086
By purchase - other - ROU assets	6,667	-	-	6,667
Total additions	9,318	308	5,278	14,904
Other movements				
Depreciation/amortisation expense	(28,587)	(1,912)	(3,855)	(34,354)
Depreciation/amortisation on ROU assets	2,845	-	-	2,845
Total other movements	(25,742)	(1,912)	(3,855)	(31,509)
As at 30 June 2025				
Gross book value	22,195	10,214	52,417	84,826
Gross book value - ROU assets	165,478	-	-	165,478
Accumulated depreciation/ amortisation and impairment	(21,509)	(4,746)	(34,440)	(60,695)
Accumulated depreciation/amortisation and impairment - ROU assets	(95,375)	-	-	(95,375)
Closing net book balance	70,789	5,468	17,977	94,234

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2024-25.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-25 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Suppliers	7,895	7,895	5,500	5,500	5,500
Grants	185,156	161,605	107,600	104,500	104,500
Total expenses administered on behalf of Government	193,051	169,500	113,100	110,000	110,000
Net (cost of)/contribution by services	193,051	169,500	113,100	110,000	110,000
Total comprehensive income/(loss)	(193,051)	(169,500)	(113,100)	(110,000)	(110,000)

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3	3	3	3	3
Trade and other receivables	2,681	2,681	2,681	2,681	2,681
Total financial assets	2,684	2,684	2,684	2,684	2,684
Total assets administered on behalf of Government	2,684	2,684	2,684	2,684	2,684
LIABILITIES					
Payables					
Suppliers	2,673	2,673	2,673	2,673	2,673
Grants	5,397	5,397	5,397	5,397	5,397
Total payables	8,070	8,070	8,070	8,070	8,070
Provisions					
Other provisions	411	411	411	411	411
Total provisions	411	411	411	411	411
Total liabilities administered on behalf of Government	8,481	8,481	8,481	8,481	8,481
Net assets/(liabilities)	(5,797)	(5,797)	(5,797)	(5,797)	(5,797)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash used					
Grant	185,156	161,605	107,600	104,500	104,500
Suppliers	7,895	7,895	5,500	5,500	5,500
Total cash used	193,051	169,500	113,100	110,000	110,000
Net cash from/(used by) operating activities	(193,051)	(169,500)	(113,100)	(110,000)	(110,000)
Net increase/(decrease) in cash held	(193,051)	(169,500)	(113,100)	(110,000)	(110,000)
Cash and cash equivalents at beginning of reporting period					
Cash from Official Public Account for:					
- Appropriations	193,051	169,500	113,100	110,000	110,000
Total cash from Official Public Account	193,051	169,500	113,100	110,000	110,000
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Australian Centre for International Agricultural Research

Entity resources and planned performance

Australian Centre for International Agricultural Research

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Australian Centre for International Agricultural Research

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Centre for International Agricultural Research (ACIAR) contributes to poverty reduction, global food security and improved livelihoods through collaborative international research and capacity building partnerships to develop more productive, sustainable and secure food and resource systems.

The ACIAR mandate is to amplify the impact of Australia's outstanding capabilities in food systems, innovation and natural resource sciences by brokering and funding research for development partnerships in developing countries. The agency works with public and private research institutions to improve the productivity and sustainability of agriculture, forestry and fisheries systems and the resilience of communities in partner countries in the Indo-Pacific region.

ACIAR supports Australia's national interests by contributing to sustainable economic growth, poverty reduction and enhanced regional stability, with a particular focus on economic diplomacy and women's economic empowerment. The work of ACIAR aligns closely with Australia's International Development Policy, supporting research collaboration while emphasising individual and organisational capacity development and private sector-led development, targeted at improved livelihoods and communities.

Our research portfolio encompasses:

- key resource-based sectors – crops, fisheries, horticulture and livestock;
- science and disciplines supporting these sectors – agronomy, plant genetics, livestock production, agribusiness, social systems, soil and land management, water and climate; and
- impact evaluation to assess and guide future investment.

ACIAR builds the knowledge base that underpins six strategic objectives:

- food security and poverty reduction;
- natural resources and climate change;
- human health and nutrition;
- gender equity and women's empowerment;
- inclusive value chains; and
- scientific and policy capacity building.

These objectives are consistent with the ACIAR mission under its enabling legislation and reflect the Australian Government's International Development Policy.

Around 65 per cent of our research expenditure is implemented through bilateral arrangements between ACIAR and partner countries in the Indo-Pacific region. ACIAR, through its Country Network, has permanent representation in 11 countries in the region. In 2024–25, ACIAR will continue to develop and implement partnership strategies with regional and country partners. Aligned with Australia's International Development Policy, the strategies will guide research investments based on partner country priorities. The strategies will also detail the intent for co-investment by some partner countries.

As a part of our statutory mandate, ACIAR manages Australia's investment in the international agricultural research system, chief among which is the CGIAR, formally known as the Consultative Group on International Agriculture Research Centres. ACIAR represents Australia on the CGIAR System Council. ACIAR will strengthen its regional research support to other multilateral institutions, including the Pacific Community (SPC), the Asia-Pacific Association of Agricultural Research Institutions (APAARI), and the World Vegetable Center to promote and support collaborative research initiatives that progress our six strategic objectives.

Our work will continue to be delivered through three key activities:

1. global research collaborations
2. bilateral and regional research projects
3. scientific and policy capacity-building activities

The planning and implementation of these activities will be guided by Australia's International Development Policy and will address the key recommendations of the mid-term review of the ACIAR 10-Year Strategy 2018-2027.

There will continue to be a strong focus on working with partner countries – ensuring our investments reflect changing regional and country priorities and the growing capacity of partners to address the complex issues of food security, climate change and economic transition in the Indo-Pacific region.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Australian Centre for International Agricultural Research resource statement — Budget estimates for 2024-25 as at Budget May 2024

	2023-24 <i>Estimated actual</i> \$'000	2024-25 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	5,571	3,000
Departmental appropriation (c)	9,343	10,005
s74 External Revenue (d)	1,500	1,369
Departmental capital budget (e)	256	264
Total departmental annual appropriations	<u>16,670</u>	<u>14,638</u>
Total departmental resourcing	16,670	14,638
Administered		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	5,443	2,000
Outcome 1	103,550	107,058
Total administered annual appropriations	<u>108,993</u>	<u>109,058</u>
Special accounts (d)		
Opening balance	14,150	12,524
Appropriation receipts	8,805	2,693
Total special account receipts	<u>22,955</u>	<u>15,217</u>
Total administered resourcing	131,948	124,275
Total resourcing for ACIAR	148,618	138,913
	<u>2023-24</u>	<u>2024-25</u>
Average staffing level (number)	86	90

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2024-25.
- (b) Excludes \$0.509m subject to administrative quarantine by Finance or withheld under section 51 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act).
- (c) Excludes departmental capital budget (DCB).
- (d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

1.3 Budget measures

Budget measures in Part 1 relating to the Australian Centre for International Agricultural Research are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2024-25 Budget measures
Part 1: Measures announced since the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Measures						
Savings from external labour - extension	1.1					
Departmental payment		-	(17)	(19)	(21)	(152)
Total		-	(17)	(19)	(21)	(152)
Total measures						
Departmental		-	(17)	(19)	(21)	(152)
Total		-	(17)	(19)	(21)	(152)

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Australian Centre for International Agricultural Research can be found at: <https://www.aciar.gov.au/publication/corporate-publications/corporate-plan-2023-24>

The most recent Annual Performance Statement can be found at: <https://www.aciar.gov.au/publication/corporate-publications/annual-report-2022-23>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia through international agricultural research and training partnerships

Linked programs

Department of Foreign Affairs and Trade
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.2 – Official Development Assistance
<p>Contribution to Outcome 1 made by linked programs</p> <p>ACIAR manages a range of co-investments with DFAT, including research and capacity building. These investments enable ACIAR to leverage resources and access complementary expertise. The ACIAR overseas offices are located within Australian high commissions/embassies and work in close collaboration with DFAT.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1
Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia through international agricultural research and training partnerships

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: International Agricultural Research and Development					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	103,550	107,058	107,305	110,234	112,785
Special accounts	10,430	6,000	5,500	5,500	5,500
Administered total	113,980	113,058	112,805	115,734	118,285
Departmental expenses					
Departmental appropriations s74 External Revenue (a)	9,343	10,005	11,707	12,160	12,276
Expenses not requiring appropriation in the Budget year (b)	1,296	1,344	1,356	1,297	1,147
Departmental total	12,139	12,718	13,396	13,459	13,424
Total expenses for program 1.1	126,119	125,776	126,201	129,193	131,709
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	103,550	107,058	107,305	110,234	112,785
Special accounts	10,430	6,000	5,500	5,500	5,500
Administered total	113,980	113,058	112,805	115,734	118,285
Departmental expenses					
Departmental appropriations s74 External Revenue (a)	9,343	10,005	11,707	12,160	12,276
Expenses not requiring appropriation in the Budget year (b)	1,296	1,344	1,356	1,297	1,147
Departmental total	12,139	12,718	13,396	13,459	13,424
Total expenses for Outcome 1	126,119	125,776	126,201	129,193	131,709
	2023-24	2024-25			
Average staffing level (number)	86	90			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.3: Performance measure for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities are measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia, through international agricultural research and training partnerships		
Program 1 – International agricultural research-for-development for more productive and sustainable agriculture		
Key Activities	<p>ACIAR is an investor, broker, facilitator and manager of strategic partnerships in agricultural research for development, and an evaluator and communicator of research findings. The partnership model ensures that partner countries have input into and ownership of research priorities and the delivery of research programs. This approach maximises the relevance of the research undertaken and the likelihood that research outputs and findings will be used and will make a difference to those countries and to Australia. ACIAR has a well-established Impact Evaluation Program that helps us to refine our priorities, learn lessons from current and past projects, and report accurately to the Minister, the Parliament and the wider Australian public.</p> <p>To contribute to reducing poverty and improving the livelihoods of many in the Indo- Pacific region through more productive and sustainable agriculture emerging from collaborative international research, we deliver programs in line with the ACIAR 10-Year Strategy 2018–2027 through three key activities:</p> <ol style="list-style-type: none"> 1. Global research collaborations 2. Bilateral and regional research projects, and 3. Scientific and policy capacity-building activities. 	
Year	Performance measures	Expected Performance Results
Current Year 2023–24	<p>Through annual project progress reports, mid- and end-project reviews, long-term adoption studies and impact pathway analyses, case studies (quantitative and qualitative), and financial activity indicators, as appropriate to each performance criteria, ACIAR will measure the extent to which these activities are:</p> <ul style="list-style-type: none"> • exceeding expectations • meeting expectations • not meeting expectations. 	All three key activities meeting or exceeding expectations.

Table continued on the next page

Outcome 1 – To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia, through international agricultural research and training partnerships		
Program 1 – International agricultural research-for-development for more productive and sustainable agriculture		
Year	Performance measures	Planned Performance Results
Budget Year 2024–25	Through annual project progress reports, mid- and end-project reviews, long-term outcomes evaluation and impact assessments, case studies (quantitative and qualitative), and financial activity indicators, as appropriate to each performance criteria, ACIAR will measure the extent to which these activities are: <ul style="list-style-type: none"> • Highly satisfactory • Satisfactory • Not satisfactory. 	All three key activities rated as satisfactory or highly satisfactory.
Forward Estimates 2025–28	As per 2024–25.	As per 2024-25.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and in the ACIAR Portfolio Budget Statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The departmental financial statements represent the assets, liabilities, revenues and expenses that are controlled by ACIAR. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by ACIAR in undertaking its operations.

Budgeted departmental comprehensive income statement

The total budgeted revenue from government in 2024–25 is \$10.0 million, which represents an increase of \$0.7 million in appropriations from 2023–24 as shown in Table 3.1. The increase is attributable to parameter adjustments for overseas and domestic inflation, as well as a reclassification of appropriation funding from Administered to Departmental to support agency operations.

The Income Statement shows a budgeted deficit in 2024–25 of \$0.7 million due to the removal of appropriation funding for depreciation and amortisation funding under the Net Cash funding arrangements.

Budgeted departmental balance sheet

The statement discloses the estimated end of year financial position for ACIAR. The ACIAR budgeted net asset position of \$3.8 million at the end of 2024–25 represents a decrease of \$0.4 million from the 2023–24 estimated actual in Table 3.2. This is mainly due to the impact of annual depreciation partly offset by the receipt of Departmental Capital Budget (equity injection).

Departmental statement of changes in equity – summary of movement

This statement shows changes in equity resulting from the net impact of movements in accumulated results, assets revaluation and other reserves, and contributed equity.

Total equity at the end of 2024–25 is estimated to be \$3.7 million, a decrease of \$0.4 million mainly due to unfunded depreciation resulting in a deficit of the period, partly offset by receipt of the Departmental Capital Budget.

Budgeted departmental statement of cashflows

This statement shows the extent and nature of cash flows as a result of the ACIAR operating, investing and financing activities. The ACIAR cash balance at the end of 2024–25 is estimated to be \$0.01 million.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statements of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

In 2024–25, ACIAR will receive administered appropriation of \$107.1 million for programs administered on behalf of the Government. The expenditure is for 'Official Development Assistance'.

Schedule of budgeted assets and liabilities administered on behalf of government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2024–25 are estimated at \$9.7 million and \$12.5 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2. Budgeted financial statements tables**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	7,798	8,111	8,428	8,813	9,059
Suppliers	3,928	4,350	4,762	4,508	4,391
Depreciation and amortisation (a)	1,262	1,310	1,322	1,263	1,113
Finance costs	58	44	36	29	21
Other expenses	1	1	-	-	-
Total expenses	13,047	13,816	14,548	14,613	14,584
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,500	1,369	333	2	1
Other	1,534	1,739	1,814	1,895	1,969
Total own-source revenue	3,034	3,108	2,147	1,897	1,970
Total own-source income	3,034	3,108	2,147	1,897	1,970
Net (cost of)/contribution by services	(10,013)	(10,708)	(12,401)	(12,716)	(12,614)
Revenue from Government	9,343	10,005	11,707	12,160	12,276
Surplus/(deficit) attributable to the Australian Government	(670)	(703)	(694)	(556)	(338)
Total comprehensive income/(loss) attributable to the Australian Government	(670)	(703)	(694)	(556)	(338)

Table continued on the next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(670)	(703)	(694)	(556)	(338)
less: Depreciation/amortisation expenses previously funded through revenue appropriations (a)	522	575	590	577	508
less: depreciation/amortisation expenses for ROU assets (b)	740	735	732	686	605
add: Principal repayments on leased assets (b)	592	607	628	707	775
Total comprehensive income/(loss) - as per the statement of comprehensive income	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	11	11	11	11	11
Trade and other receivables	5,570	5,570	5,570	5,570	5,570
Total financial assets	5,581	5,581	5,581	5,581	5,581
Non-financial assets					
Buildings	5,149	4,818	4,494	4,212	4,107
Plant and equipment	713	659	592	548	485
Intangibles	741	580	415	247	75
Other non-financial assets	205	205	205	205	205
Total non-financial assets	6,808	6,262	5,706	5,212	4,872
Total assets	12,389	11,843	11,287	10,793	10,453
LIABILITIES					
Payables					
Suppliers	155	155	155	155	155
Other payables	284	284	284	284	284
Total payables	439	439	439	439	439
Interest bearing liabilities					
Leases	5,163	5,056	4,928	4,721	4,446
Total interest bearing liabilities	5,163	5,056	4,928	4,721	4,446
Provisions					
Employee provisions	1,971	1,971	1,971	1,971	1,971
Other provisions	607	607	607	607	607
Total provisions	2,578	2,578	2,578	2,578	2,578
Total liabilities	8,180	8,073	7,945	7,738	7,463
Net assets	4,209	3,770	3,342	3,055	2,990
EQUITY*					
Parent entity interest					
Contributed equity	3,831	4,095	4,361	4,630	4,903
Reserves	582	582	582	582	582
Retained surplus (accumulated deficit)	(204)	(907)	(1,601)	(2,157)	(2,495)
Total parent entity interest	4,209	3,770	3,342	3,055	2,990
Total equity	4,209	3,770	3,342	3,055	2,990

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(204)	582	3,831	4,209
Adjusted opening balance	(204)	582	3,831	4,209
Comprehensive income				
Surplus/(deficit) for the period	(703)	-	-	(703)
Total comprehensive income	(703)	-	-	(703)
of which:				
Attributable to the Australian Government	(703)	-	-	(703)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	264	264
Sub-total transactions with owners	-	-	264	264
Estimated closing balance as at 30 June 2024	(907)	582	4,095	3,770
Closing balance attributable to the Australian Government	(907)	582	4,095	3,770

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	9,343	10,005	11,707	12,160	12,276
Sale of goods and rendering of services	1,500	1,369	333	2	1
Other	1,750	1,955	2,030	2,111	2,185
Total cash received	12,593	13,329	14,070	14,273	14,462
Cash used					
Employees	7,798	8,111	8,428	8,813	9,059
Suppliers	4,145	4,567	4,978	4,724	4,607
Interest payments on lease liability	58	44	36	29	21
Total cash used	12,001	12,722	13,442	13,566	13,687
Net cash from/(used by) operating activities	592	607	628	707	775
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	256	264	266	269	273
Total cash used	256	264	266	269	273
Net cash from/(used by) investing activities	(256)	(264)	(266)	(269)	(273)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	256	264	266	269	273
Total cash received	256	264	266	269	273
Cash used					
Principal payments on lease liability	592	607	628	707	775
Total cash used	592	607	628	707	775
Net cash from/(used by) financing activities	(336)	(343)	(362)	(438)	(502)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	11	11	11	11	11
Cash and cash equivalents at the end of the reporting period	11	11	11	11	11

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	256	264	266	269	273
Total new capital appropriations	256	264	266	269	273
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB (a)	256	264	266	269	273
TOTAL	256	264	266	269	273
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	256	264	266	269	273
Total cash used to acquire assets	256	264	266	269	273

Prepared on Australian Accounting Standards basis.

(a) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental capital budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2024-25)

	Buildings \$'000	Plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2024				
Gross book value	653	1,316	2,102	4,071
Gross book value - ROU assets	8,758	-	-	8,758
Accumulated depreciation/ amortisation and impairment	(333)	(603)	(1,361)	(2,297)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,929)	-	-	(3,929)
Opening net book balance	5,149	713	741	6,603
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (a)	20	224	20	264
By purchase - appropriation ordinary annual services - ROU assets	500	-	-	500
Total additions	520	224	20	764
Other movements				
Depreciation/amortisation expense	(116)	(278)	(181)	(575)
Depreciation/amortisation on ROU assets	(735)	-	-	(735)
As at 30 June 2025				
Gross book value	673	1,540	2,122	4,335
Gross book value - ROU assets	9,258	-	-	9,258
Accumulated depreciation/ amortisation and impairment	(449)	(881)	(1,542)	(2,872)
Accumulated depreciation/amortisation and impairment - ROU assets	(4,664)	-	-	(4,664)
Closing net book balance	4,818	659	580	6,057

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-25 for DCB.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	4,804	4,963	5,119	5,205	5,340
Suppliers	110,510	111,629	107,686	110,529	112,945
Total expenses administered on behalf of Government	115,314	116,592	112,805	115,734	118,285
Non-taxation revenue					
Sale of goods and rendering of services	11,764	9,534	5,500	5,500	5,500
Total non-taxation revenue	11,764	9,534	5,500	5,500	5,500
Total own-source revenue administered on behalf of Government	11,764	9,534	5,500	5,500	5,500
Total own-sourced income administered on behalf of Government	11,764	9,534	5,500	5,500	5,500
Net (cost of)/contribution by services	(103,550)	(107,058)	(107,305)	(110,234)	(112,785)
Total comprehensive income/(loss)	(103,550)	(107,058)	(107,305)	(110,234)	(112,785)

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	12,535	9,228	6,672	4,848	4,848
Taxation receivables	413	413	413	413	413
Trade and other receivables	97	97	97	97	97
Total financial assets	13,045	9,738	7,182	5,358	5,358
Non-financial assets					
Other non-financial assets	47	47	47	47	47
Total non-financial assets	47	47	47	47	47
Total assets administered on behalf of Government	13,092	9,785	7,229	5,405	5,405
LIABILITIES					
Payables					
Suppliers	2,794	2,794	2,794	2,794	2,794
Other payables	12,326	9,019	6,463	4,639	4,639
Total payables	15,120	11,813	9,257	7,433	7,433
Provisions					
Employee provisions	665	665	665	665	665
Total provisions	665	665	665	665	665
Total liabilities administered on behalf of Government	15,785	12,478	9,922	8,098	8,098
Net assets/(liabilities)	(2,693)	(2,693)	(2,693)	(2,693)	(2,693)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	5,000	5,000	5,000	5,000	5,000
Other	10,139	6,227	2,944	3,676	5,500
Total cash received	15,139	11,227	7,944	8,676	10,500
Cash used					
Suppliers	110,510	111,629	107,686	110,529	112,945
Net GST paid	5,000	5,000	5,000	5,000	5,000
Employees	4,450	4,583	4,719	4,785	4,900
Other	354	380	400	420	440
Total cash used	120,314	121,592	117,805	120,734	123,285
Net cash from/(used by) operating activities	(105,175)	(110,365)	(109,861)	(112,058)	(112,785)
Net increase/(decrease) in cash held	(105,175)	(110,365)	(109,861)	(112,058)	(112,785)
Cash and cash equivalents at beginning of reporting period	14,160	12,535	9,228	6,672	4,848
Cash from Official Public Account for: - Appropriations	103,550	107,058	107,305	110,234	112,785
Total cash from Official Public Account	103,550	107,058	107,305	110,234	112,785
Cash and cash equivalents at end of reporting period	12,535	9,228	6,672	4,848	4,848

Prepared on Australian Accounting Standards basis

Australian Secret Intelligence Service

Entity resources and planned performance

Australian Secret Intelligence Service

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Australian Secret Intelligence Service

Section 1: Entity overview and resources

1.1 Strategic direction statement

In 2024–25, the Australian Secret Intelligence Service (ASIS) will continue to enhance government understanding of the overseas environment affecting Australia’s vital interests. ASIS will take appropriate action, consistent with applicable legislation, to protect and promote Australia’s vital interests through the provision of unique foreign intelligence services as directed by the Government.

The primary functions of ASIS are:

- to obtain, in accordance with the Government’s requirements, intelligence about the capabilities, intentions or activities of people or organisations outside Australia;
- to communicate, in accordance with the Government’s requirements, such intelligence;
- to provide assistance to the Defence Force in support of military operations and to cooperate with the Defence Force on intelligence matters;
- to conduct counter-intelligence activities;
- to liaise with intelligence or security services, or other authorities, of other countries;
- to cooperate with and assist the Australian Signals Directorate, the Australian Geospatial-Intelligence Organisation, the Australian Security Intelligence Organisation and other Commonwealth and State authorities in the performance of their functions; and
- to undertake such other activities as the responsible minister directs relating to the capabilities, intentions or activities of people or organisations outside Australia.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Australian Secret Intelligence Service resource statement — Budget estimates for 2024-25 as at Budget May 2024

	<i>2023-24 Estimated actual \$'000</i>	2024-25 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	179,107	173,444
Departmental appropriation (b)	377,279	417,212
s74 External Revenue (c)	32,644	31,123
Departmental capital budget (d)	51,767	40,910
Equity injection (e)	11,632	38,382
Total departmental annual appropriations	652,429	701,071
Total departmental resourcing	652,429	701,071

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2024-25.

(b) Excludes departmental capital budget (DCB).

(c) Estimated External Revenue receipts under section 74 of the PGPA Act.

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2024-25.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interest through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: Secret Intelligence					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	314,792	336,252	352,702	358,597	366,195
Expenses not requiring appropriation in the Budget year (b)	38,425	42,680	44,998	47,629	48,724
Departmental total	353,217	378,932	397,699	406,225	414,918
Total expenses for program 1.1	353,217	378,932	397,699	406,225	414,918
Program 1.2: Other Services					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	104,931	112,084	117,567	119,532	122,065
Expenses not requiring appropriation in the Budget year (b)	12,809	14,226	15,000	15,876	16,242
Departmental total	117,740	126,310	132,567	135,408	138,307
Total expenses for program 1.2	117,740	126,310	132,567	135,408	138,307
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	419,723	448,335	470,269	478,129	488,259
Expenses not requiring appropriation in the Budget year (b)	51,234	56,906	59,998	63,505	64,966
Departmental total	470,957	505,241	530,267	541,634	553,225
Total expenses for Outcome 1	470,957	505,241	530,267	541,634	553,225

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Total expenses (a)	470,957	505,241	530,267	541,634	553,225
LESS:					
OWN-SOURCE INCOME					
Own-source revenue	32,644	31,123	30,998	31,638	32,366
Total own-source income	32,644	31,123	30,998	31,638	32,366
Net (cost of)/contribution by services	(438,313)	(474,118)	(499,269)	(509,996)	(520,859)
Revenue from Government	377,279	417,212	439,271	446,491	455,893
Surplus/(deficit) attributable to the Australian Government	(61,034)	(56,906)	(59,998)	(63,505)	(64,966)
Total comprehensive income/(loss) attributable to the Australian Government	(61,034)	(56,906)	(59,998)	(63,505)	(64,966)

Note: Impact of net cash appropriation arrangements

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(61,034)	(56,906)	(59,998)	(63,505)	(64,966)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (b)	51,234	56,906	59,998	63,505	64,966
Net Cash Operating Surplus/ (Deficit)	(9,800)	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Includes depreciation on ROU assets.

(b) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets	173,444	178,506	186,191	194,476	203,793
Non-financial assets	323,800	346,698	430,611	513,630	597,650
Total assets	497,244	525,204	616,802	708,106	801,443
LIABILITIES					
Payables	82,586	83,805	84,896	85,969	87,053
Provisions	62,380	66,735	73,839	81,561	90,305
Total liabilities	144,966	150,540	158,735	167,530	177,358
Net assets	352,278	374,664	458,067	540,576	624,085
EQUITY*					
Parent entity interest					
Contributed equity	632,132	711,424	854,825	1,000,839	1,149,314
Reserves	99,234	99,234	99,234	99,234	99,234
Retained surplus (accumulated deficit)	(379,088)	(435,994)	(495,992)	(559,497)	(624,463)
Total parent entity interest	352,278	374,664	458,067	540,576	624,085
Total equity	352,278	374,664	458,067	540,576	624,085

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2024					
Balance carried forward from previous period	(379,088)	-	99,234	632,132	352,278
Adjusted opening balance	(379,088)	-	99,234	632,132	352,278
Comprehensive income					
Surplus/(deficit) for the period	(56,906)	-	-	-	(56,906)
Total comprehensive income	(56,906)	-	-	-	(56,906)
of which:					
Attributable to the Australian Government	(56,906)	-	-	-	(56,906)
Transactions with owners					
Contributions by owners					
Equity injection - Appropriation	-	-	-	38,382	38,382
Departmental Capital Budget (DCB)	-	-	-	40,910	40,910
Sub-total transactions with owners	-	-	-	79,292	79,292
Estimated closing balance as at 30 June 2025	(435,994)	-	99,234	711,424	374,664
Closing balance attributable to the Australian Government	(435,994)	-	99,234	711,424	374,664

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received	415,585	443,273	462,584	469,844	478,942
Cash used	415,585	443,273	462,584	469,844	478,942
Net cash from/(used by) operating activities	-	-	-	-	-
INVESTING ACTIVITIES					
Cash received	-	-	-	-	-
Cash used	63,399	79,292	143,401	146,014	148,475
Net cash from/(used by) investing activities	(63,399)	(79,292)	(143,401)	(146,014)	(148,475)
FINANCING ACTIVITIES					
Cash received	63,399	79,292	143,401	146,014	148,475
Cash used	-	-	-	-	-
Net cash from/(used by) financing activities	63,399	79,292	143,401	146,014	148,475
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	90,236	90,236	90,236	90,236	90,236
Cash and cash equivalents at the end of the reporting period	90,236	90,236	90,236	90,236	90,236

Prepared on Australian Accounting Standards basis.

Tourism Australia

Entity resources and planned performance

Tourism Australia

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Tourism Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

Tourism Australia (TA) is Australia’s national tourism marketing organisation that promotes Australia as a compelling tourism destination for leisure and business events travel. TA’s purpose is to grow demand to enable a competitive and sustainable Australian tourism industry, with our goal in 2024-25 to increase total overnight tourism visitor expenditure to \$169.9 billion by 30 June 2025.

Operating environment and industry outlook

Overall, Australia’s tourism sector continues to recover well. Domestic activity remains solid, while the return of international visitors to Australia is growing, although inbound travel remains impacted by constraints in aviation capacity. Economic factors also continue to influence the outlook, along with a volatile geopolitical environment. Concerns about cost of living are evident in Australia and among our key international source markets, however intention to spend on travel remains strong⁽¹⁾.

In Tourism Research Australia’s (TRA) visitor economy outlook for the period 2023-2028⁽²⁾, both international and domestic travel are predicted to continue to grow. TRA expects: International visitor numbers to Australia will exceed pre-pandemic levels in 2025; International visitor spend in Australia will exceed pre-pandemic levels in 2024; Domestic tourism spend, which already exceeds pre-pandemic levels, will continue to rise; Domestic tourism nights in all states and territories will recover to pre-pandemic levels.

From a destination marketing perspective, we are fortunate that Australia’s attractiveness as a tourism destination remains strong and Australia continues to be an aspirational holiday and business events destination for consumers around the world. At a global level, Australia is consistently one of the top three most desirable holiday destinations in the world across our priority markets, but the margin between Australia and our competitors has been narrowing. We will continue to use consumer insights to inform our marketing channel selection, recognising the highly competitive tourism marketing environment and changing media consumption habits. Our work on attention and marketing effectiveness will inform channel selection, recognising that as the number of advertising platforms increases, the importance of choosing channels that attract the attention of our target audiences is important to ensure value for money. We will also monitor forward bookings and searches to inform delivery of the right messaging at the right time.

⁽¹⁾ Skift, 2024, Skift Research 2024 Travel Outlook

⁽²⁾ Tourism Research Australia, Tourism forecasts for Australia, November 2023.

Marketing focus

TA will provide a competitive edge for Australian tourism by continuing the roll-out of our *Come and Say G'Day* global campaign. The aim of the campaign is to convert those people who are thinking about visiting Australia to take the next step and book a holiday or business event in Australia. At the same time, we will begin the next phase of the campaign, with strategic and creative development aimed at broadening the perception of Australia as a tourism destination. Campaign activity will include working with industry partners to convert demand into visitation and trade engagement and programs to support industry's return to growth. Partnership and distribution development activities will include trade familiarisation programs to inspire distributors and frontline travel sellers to promote and sell Australian tourism experiences to their customers; partnership marketing activities to extend the reach of our campaigns through bought media and our partners' marketing channels; and connecting Australian industry with global distributors through trade event platforms such as in-market marketplaces and events; and continuing to educate through the Aussie Specialist Program.

Target audiences and markets

TA will target leisure and business events consumers in markets that offer the best potential to build Australia's tourism recovery and return to growth.

Leisure		
Audience	Definition	Markets
High Yield Travelers (HYT)	Purpose of trip: Holiday and visiting friends and relatives (VFR) Spend per night: >\$200 Total trip spend: >\$1,500	Stars – United Kingdom, United States of America, China, Germany, Singapore, Japan, India, Republic of Korea Solid Deliverers – New Zealand, France, Indonesia, Italy, Malaysia, Canada
HYT – Luxury	Purpose of trip: Holiday and VFR Spend per person per night: >\$1,000	China, United States of America, United Kingdom
HYT – Working Holiday Makers	Purpose of trip: Employment Length of stay: >31 days Age group: <35 years	United Kingdom
Business Events (BE)		
Audience	Definition	Markets
HYT – BE Incentive	Incentive agents and corporate decision makers	New Zealand, China, North America, United Kingdom, South/Southeast Asia
HYT – BE Association	Association planners and decision-makers	United Kingdom/Europe, North America

Strategic priorities and enabling factors

TA will focus effort on three strategic priorities:

- **Create demand:** We will make Australia the most memorable and desirable destination on earth.
- **Convert demand:** We will work with industry and partners to convert demand into visitation.
- **Champion industry:** We will help industry and partners to convert demand into visitation.

The following enabling factors will be important to deliver our strategic priorities:

- Engaged and supportive stakeholders;
- Timely and accessible data and insights;
- Motivated staff;
- Agile resourcing;
- Strategic financial management; and
- Robust governance.

Further detail will be available in our Corporate Plan 2024 to 2028, with outcomes presented in our annual report.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Tourism Australia resource statement — Budget estimates for 2024-25 as at Budget May 2024

	<i>2023-24 Estimated actual \$'000</i>	2024-25 Estimate \$'000
Opening balance/cash reserves at 1 July		
Funds from Government		
Annual appropriations - ordinary annual services (a)		
Outcome 1	148,291	150,196
Total annual appropriations	148,291	150,196
Amounts received from related entities		
Amounts from portfolio department (b)	25,100	20,161
Total amounts received from related entities	25,100	20,161
Total funds from Government	173,391	170,357
Funds from industry sources		
Rendering services	17,700	20,000
Total funds from industry sources	17,700	20,000
Funds from other sources		
Interest	400	600
Total funds from other sources	400	600
Total net resourcing for Tourism Australia	191,491	190,957
Average staffing level (number) (c)	207	207

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2024-25.

(b) Funding provided by the portfolio department (Asia Marketing Fund and Tourism Support) as payment to Tourism Australia from portfolio department's administered programs.

(c) Average Staffing Level (ASL) figures are estimates only.

1.3 Budget measures

Budget measures in Part 1 relating to Tourism Australia are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2024-25 Budget measures
Part 1: Measures announced since the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Payment measures						
Savings from external labour - extension	1.1					
Departmental expenses (a)		-	(634)	(707)	(730)	(5,412)
Total		-				-
Total measures						
Departmental		-	(634)	(707)	(730)	(5,412)
Total		-	(634)	(707)	(730)	(5,412)

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Tourism Australia can be found at: <https://www.tourism.australia.com/en/about/our-organisation/our-performance-and-reporting.html>.

The most recent annual performance statement can be found at: <https://www.tourism.australia.com/en/about/our-organisation/our-performance-and-reporting.html>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets

Linked programs

Department of Foreign Affairs and Trade
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.7 – Programs to promote Australia’s international tourism interests
<p>Contribution to Outcome 1 made by linked programs</p> <p>The program provides funding to Tourism Australia to deliver Outcome 1.</p>
Australian Trade and Investment Commission
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.2 – Programs to promote Australia’s export and other international economic interests
<p>Contribution to Outcome 1 made by linked programs</p> <p>Austrade has Commonwealth responsibility for international and domestic tourism policy and issues official tourism statistics. Austrade provides the information to Tourism Australia to promote the export of Australian tourism services, contributing to Australia’s prosperity.</p>
Department of Home Affairs
<p>Programs</p> <ul style="list-style-type: none"> • Program 3.1 – Trade facilitation and industry engagement
<p>Contribution to Outcome 1 made by linked programs</p> <p>Tourism Australia works with the Department of Home Affairs by providing advice on visa and traveller facilitation policy relevant to the Australian tourism industry.</p>

Table continued on the next page.

Linked programs (continued)

<p>Department of Infrastructure, Transport, Regional Development and Communications</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 2.3 – Air transport
<p>Contribution to Outcome 1 made by linked programs</p> <p>An efficient, sustainable, competitive, safe and secure air transport system contributes to increasing international visitor arrivals and expenditure, and growing demand for Australia as a destination for tourism and business events.</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 3.1 – Regional development
<p>Contribution to Outcome 1 made by linked programs</p> <p>Tourism Australia works in partnership with state and territory governments, industry and commercial partners to build demand and increase visitor arrivals and spend in Australia, including encouraging international visitors to disperse beyond gateway cities into regional areas.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Program 1.1: Supporting Outcome 1					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	148,291	150,196	151,908	153,564	156,230
Payment from portfolio department (a)	25,100	20,161	20,223	20,285	20,348
Revenues from Own-sources	18,100	20,600	20,400	20,400	20,400
Total expenses for Program 1.1	191,491	190,957	192,531	194,249	196,978
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	148,291	150,196	151,908	153,564	156,230
Payment from portfolio department (a)	25,100	20,161	20,223	20,285	20,348
Revenues from Own-sources	18,100	20,600	20,400	20,400	20,400
Total expenses for Outcome 1	191,491	190,957	192,531	194,249	196,978
	2023-24	2024-25			
Average staffing level (number) (b)	207	207			

(a) Asia Marketing Fund and Tourism Support.

(b) Average Staffing Level (ASL) figures are estimates only.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1**Program 1.1: Supporting Outcome 1**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<i>1.1.1 - Component 1: Grow Demand</i>					
Annual departmental expenses:					
Programme Support	162,767	161,664	162,997	164,451	166,762
Total component 1 expenses	162,767	161,664	162,997	164,451	166,762
<i>1.1.2 - Component 2: Industry Development</i>					
Annual departmental expenses:					
Programme Support	28,724	29,293	29,534	29,798	30,216
Total component 2 expenses	28,724	29,293	29,534	29,798	30,216
Program support					
Total program expenses	191,491	190,957	192,531	194,249	196,978

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.3: Performance measure for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities are measured. Where relevant, details of the 2024-25 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets		
Program 1.1: Supporting Outcome 1		
Component 1.1.1: Grow Demand		
Objective: Identify and target best prospect consumers in our target markets, inspire them to travel to and throughout Australia.		
Key Activities	Premium/Luxury High Yield Travellers (HYT), Working Holiday Maker HYT Key activities: <ul style="list-style-type: none"> • Consumer research to build knowledge about what motivates target audiences when choosing a travel destination. • Marketing activities to stimulate target audiences (brand advertising and promotions, broadcasts, public relations, international media hosting, content development and social media). • Campaigns, supported by state and territory tourism organisations and commercial partners. • Work in partnership with government and industry to align efforts and activities, increasing Australia’s collective share of voice to achieve efficiency and effectiveness. Target audiences: Business Events decision-makers in key international markets. Key activities: <ul style="list-style-type: none"> • Consumer research to build knowledge of the needs of incentive and association decision-makers when choosing destinations for corporate and association meetings. • Marketing activities to promote Australia as a business events destination, including brand advertising, content and public relations, trade events and buyer and agent familiarisations. 	
Year	Performance measures	Expected Performance Results
Current year 2023-24	<u>Key metric</u> Total tourism expenditure Total International tourism expenditure International leisure expenditure Business events expenditure Destination brand – awareness Destination brand – consideration	<u>Est performance at 30 June 2024</u> \$156.5 billion \$42 billion \$25.3 billion \$1.7 billion 54.6 per cent 39.5 per cent

Table continued on the next page

Table 2.1.3: Performance measure for Outcome 1 (continued)

Program 1.1: Supporting Outcome 1		
Component 1.1.1: Grow Demand (continued)		
Objective: Identify and target best prospect consumers in our target markets, inspire them to travel to and throughout Australia.		
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	<u>Key metric</u> International tourism expenditure Other metrics as outlined in Tourism Australia's 2024-28 Corporate Plan	<u>Estimated performance</u> \$47.5 billion
Forward Estimates 2025-28	<u>Key metric</u> International tourism expenditure Other metrics as outlined in Tourism Australia's 2024-28 Corporate Plan	<u>Target</u> \$71.8 billion

Table continued on the next page

Outcome 1 – Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets		
Program 1.1: Supporting Outcome 1		
Component 1.1.2: Industry development		
Objective: An Australian tourism industry that is competitive and sustainable and delivers on the needs of the target customer.		
Key Activities	<p>Target audiences: The Australian tourism industry and trade and distribution partners in key international markets</p> <p>Key activities:</p> <ul style="list-style-type: none"> • Driving industry recovery through programs and platforms for the distribution system to do business • Supporting supply-side industry goals • Dissemination of insights and engagement of industry stakeholders. 	
Year	Performance measures	Expected Performance Results
Current year 2023-24	<p><u>Key metric</u> Industry stakeholder net promoter score (NPS)</p> <p>Event satisfaction of participants BE Bid Fund Program, total ROI</p>	<p><u>Est performance at 30 June 2023)</u> 42</p> <p>98 per cent \$49:1</p>
Year	Performance measures	Planned Performance Results
Budget Year 2024-25	<p><u>Key metric</u> Industry stakeholder NPS</p> <p>Other metrics as outlined in Tourism Australia's 2024-28 Corporate Plan</p>	<p><u>Target</u> 43</p>
Forward Estimates 2025-28	<p><u>Key metric</u> Industry stakeholder NPS</p> <p>Other metrics as outlined in Tourism Australia's 2024-28 Corporate Plan</p>	<p><u>Target</u> 46</p>

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

Tourism Australia has no significant differences between the resource information presented in the Budget Papers and in the Portfolio Budget Statements as a result of differences between whole-of-government level reporting (under Australian Accounting Standard 1049) and entity level financial reporting.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Tourism Australia. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Tourism Australia in undertaking marketing operations.

Total operating revenue for 2024-25 is estimated at \$191.0 million and is made up of the Government funding of \$170.4 million, and revenue from other sources of \$20.6 million. The Government funding includes (1) appropriations of \$150.2 million and (2) \$20.2 million for the Asian Marketing Fund.

The change from 2023-24 includes:

- Appropriation for 2024-25 reflects additional level of funding for Tourism Australia adjusted for foreign exchange movements, domestic inflation and the efficiency dividend.
- Budget measures: the Asian Marketing Fund.

Corresponding total expenses are estimated to be \$191.0 million.

Budgeted departmental balance sheet

Tourism Australia is budgeting a net asset position of \$23.3 million in 2024–25. Net assets are projected to remain the same beyond 2024–25.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
EXPENSES					
Employee benefits	37,500	40,300	41,107	41,930	43,077
Suppliers	142,452	138,616	139,383	140,278	141,860
Depreciation and amortisation	11,178	11,678	11,678	11,678	11,678
Finance costs	361	363	363	363	363
Total expenses	191,491	190,957	192,531	194,249	196,978
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Rendering services	16,600	18,700	18,700	18,700	18,700
Interest	400	600	400	400	400
Rental income	1,100	1,300	1,300	1,300	1,300
Total own-source revenue	18,100	20,600	20,400	20,400	20,400
Total own-source income	18,100	20,600	20,400	20,400	20,400
Net (cost of)/contribution by services	(173,391)	(170,357)	(172,131)	(173,849)	(176,578)
Revenue from Government (a)	173,391	170,357	172,131	173,849	176,578
Surplus/(deficit) attributable to the Australian Government	-	-	-	-	-
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-

Table continued on the next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
Total comprehensive income/(loss)					
- as per statement of					
Comprehensive Income	-	-	-	-	-
plus: depreciation/amortisation expenses for ROU assets (a)					
less: lease principal repayments (b)					
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	20,871	20,871	20,871	20,871	20,871
Trade and other receivables	6,281	6,281	6,281	6,281	6,281
Total financial assets	27,152	27,152	27,152	27,152	27,152
Non-financial assets					
Land and buildings	22,082	19,904	21,099	13,921	16,743
Property, plant and equipment	207	207	207	207	207
Intangibles	6,423	6,423	6,423	6,423	6,423
Other non-financial assets	3,664	3,664	3,664	3,664	3,664
Total non-financial assets	32,376	30,198	31,393	24,215	27,037
Total assets	59,528	57,350	58,545	51,367	54,189
LIABILITIES					
Payables					
Suppliers	7,803	7,803	7,803	7,803	7,803
Other payables	4,795	4,795	4,795	4,795	4,795
Total payables	12,598	12,598	12,598	12,598	12,598
Interest bearing liabilities					
Lease Liability					
Lease liabilities	15,378	13,200	14,395	7,217	10,039
Total interest bearing liabilities	15,378	13,200	14,395	7,217	10,039
Provisions					
Employee provisions	6,665	6,665	6,665	6,665	6,665
Other provisions	1,594	1,594	1,594	1,594	1,594
Total provisions	8,259	8,259	8,259	8,259	8,259
Total liabilities	36,235	34,057	35,252	28,074	30,896
Net assets	23,293	23,293	23,293	23,293	23,293
EQUITY*					
Parent entity interest					
Contributed equity	1,543	1,543	1,543	1,543	1,543
Reserves	4,850	4,850	4,850	4,850	4,850
Retained surplus (accumulated deficit)	16,900	16,900	16,900	16,900	16,900
Total parent entity interest	23,293	23,293	23,293	23,293	23,293
Total equity	23,293	23,293	23,293	23,293	23,293

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2024					
Balance carried forward from previous period	16,900	4,850	-	1,543	23,293
Adjusted opening balance	16,900	4,850	-	1,543	23,293
Comprehensive income					
Surplus/(deficit) for the period	-	-	-	-	-
Total comprehensive income	-	-	-	-	-
of which:					
Attributable to the Australian Government	-	-	-	-	-
Estimated closing balance as at 30 June 2025	16,900	4,850	-	1,543	23,293
Closing balance attributable to the Australian Government	16,900	4,850	-	1,543	23,293

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriation provided by portfolio department	174,730	170,357	172,131	173,849	176,578
Sale of goods and rendering of services	17,700	20,000	20,000	20,000	20,000
Interest	400	600	400	400	400
Total cash received	192,830	190,957	192,531	194,249	196,978
Cash used					
Employees	37,500	40,300	41,107	41,930	43,077
Suppliers	142,452	138,616	139,383	140,278	141,860
Interest payments on lease liability	361	363	363	363	363
Total cash used	180,313	179,279	180,853	182,571	185,300
Net cash from/(used by) operating activities	12,517	11,678	11,678	11,678	11,678
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	2,000	4,500	4,500	4,500	4,500
Total cash used	2,000	4,500	4,500	4,500	4,500
Net cash from/(used by) investing activities	(2,000)	(4,500)	(4,500)	(4,500)	(4,500)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Principal payments on lease liability	6,110	7,178	7,178	7,178	7,178
Total cash used	6,110	7,178	7,178	7,178	7,178
Net cash from/(used by) financing activities	(6,110)	(7,178)	(7,178)	(7,178)	(7,178)
Net increase/(decrease) in cash held	4,407	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	16,464	20,871	20,871	20,871	20,871
Cash and cash equivalents at the end of the reporting period	20,871	20,871	20,871	20,871	20,871

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2023-24 Estimated actual \$'000	2024-25 Budget \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources (a)	2,000	4,500	4,500	4,500	4,500
TOTAL	2,000	4,500	4,500	4,500	4,500
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	2,000	4,500	4,500	4,500	4,500
Total cash used to acquire assets	2,000	4,500	4,500	4,500	4,500

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding: current Bill 1 appropriations, and internally developed assets.

Table 3.6: Statement of departmental asset movements (Budget year 2024-25)

	Buildings	Other property, plant and equipment	Computer software and Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2024				
Gross book value	9,432	1,310	49,892	60,634
Gross book value - ROU assets	34,668	-	-	34,668
Accumulated depreciation/ amortisation and impairment	(2,424)	(1,103)	(43,469)	(46,996)
Accumulated depreciation/amortisation and impairment - ROU assets	(19,594)	-	-	(19,594)
Opening net book balance	22,082	207	6,423	28,712
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (a)	500	100	3,900	4,500
By purchase - appropriation ordinary annual services - ROU assets	5,000	-	-	5,000
Total additions	5,500	100	3,900	9,500
Other movements				
Depreciation/amortisation expense	(500)	(100)	(3,900)	(4,500)
Depreciation/amortisation on ROU assets	(7,178)	-	-	(7,178)
Other - ROU assets	-	-	-	-
Total other movements	(7,678)	(100)	(3,900)	(11,678)
As at 30 June 2025				
Gross book value	9,932	1,410	53,792	65,134
Gross book value - ROU assets	39,668	-	-	39,668
Accumulated depreciation/ amortisation and impairment	(2,924)	(1,203)	(47,369)	(51,496)
Accumulated depreciation/amortisation and impairment - ROU assets	(26,772)	-	-	(26,772)
Closing net book balance	19,904	207	6,423	26,534

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2024-25 for DCBs.

Portfolio glossary

Term	Meaning
Accrual accounting	System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Administered	Revenues, expenses, assets, or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies, and benefits. In many cases, administered expenses fund the delivery of third-party outputs.
Annual appropriation	Two Appropriation Bills are introduced into Parliament in May and comprise the Budget for the financial year beginning 1 July. Further Bills are introduced later in the financial year as part of the additional estimates. Parliamentary departments have their own appropriations.
Appropriation	An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose.
Capital expenditure	Expenditure by an agency on capital projects, for example purchasing a building.
Consolidated Revenue Fund	Section 81 of the Constitution stipulates that all revenue raised, or money received by the Commonwealth forms the one consolidated revenue fund (CRF).
Departmental	Revenue, expenses, assets, and liabilities that are controlled by the agency in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.

Term	Meaning
Effectiveness indicators	Measure the joint or independent contribution of programs to the achievement of their specified outcome.
Efficiency indicators	Measure the adequacy of an agency's management of its programs. Includes price, quality, and quantity indicators. The interrelationship between the three efficiency indicators of any one program should be considered when judging efficiency.
Equity or net assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Total value of all the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair value	Valuation methodology: the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Operating result	Equals revenue less expense.
Outcomes	The Government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end results or impacts achieved.
Price	One of the three key efficiency indicators. The amount the Government or the community pays for the delivery of programs.
Program	Activity that delivers benefits, services or transfer payments to individuals, industry and/or the community, with the aim of achieving the intended result specified in an outcome statement.
Quality	One of the three key efficiency indicators. Relates to the characteristics by which customers or stakeholders judge an organisation, product or service. Assessment of quality involves use of information gathered from interested parties to identify differences between the user's expectations and experiences.

Term	Meaning
Quantity	One of the three key efficiency indicators. Examples include: the size of a program; count or volume measures; how many or how much.
Revenue	Total value of resources earned or received to cover the production of goods and services.
Special Account	Special Accounts allow money in the Consolidated Revenue Fund to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (section 78 of the <i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act 2013)) or through an Act of Parliament (section 80 of the PGPA Act 2013).
Special Appropriations (including Standing Appropriations)	An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For Special Appropriations the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year. Standing Appropriations are a sub-category consisting of ongoing Special Appropriations – the amount appropriated will depend on circumstances specified in the legislation.