

PORTFOLIO ADDITIONAL ESTIMATES
STATEMENTS 2023–24

FOREIGN AFFAIRS AND TRADE PORTFOLIO

EXPLANATIONS OF ADDITIONAL ESTIMATES 2023–24

© Commonwealth of Australia 2024

ISSN 2653-8407 (Print), 2653-8393 (Online)

This publication is available for your use under a [Creative Commons BY Attribution 3.0 Australia](http://creativecommons.org/licenses/by/3.0/au/legalcode) licence, with the exception of the Commonwealth Coat of Arms, the Department of Foreign Affairs and Trade logo, photographs, images, signatures and where otherwise stated. The full licence terms are available from <http://creativecommons.org/licenses/by/3.0/au/legalcode>.



Use of the Department of Foreign Affairs and Trade material under a [Creative Commons BY Attribution 3.0 Australia](http://creativecommons.org/licenses/by/3.0/au/legalcode) licence requires you to attribute the work (but not in any way that suggests that the Department of Foreign Affairs and Trade endorses you or your use of the work).

Department of Foreign Affairs and Trade *material used 'as supplied'*

Provided you have not modified or transformed Department of Foreign Affairs and Trade material in any way including, for example, by changing the Department of Foreign Affairs and Trade text; calculating percentage changes; graphing or charting data; or deriving new statistics from published Department of Foreign Affairs and Trade statistics – then Department of Foreign Affairs and Trade prefers the following attribution:

Source: The Australian Government Department of Foreign Affairs and Trade

Derivative material

If you have modified or transformed Department of Foreign Affairs and Trade material, or derived new material from those of the Department of Foreign Affairs and Trade in any way, then Department of Foreign Affairs and Trade prefers the following attribution:

Based on The Australian Government Department of Foreign Affairs and Trade

Use of the Coat of Arms

The terms under which the Coat of Arms can be used are set out on the Department of the Prime Minister and Cabinet website (see www.pmc.gov.au/honours-and-symbols/commonwealth-coat-arms)

Other Uses

Inquiries regarding this licence and any other use of this document are welcome at: Chief Financial Officer, Department of Foreign Affairs and Trade.



SENATOR THE HON PENNY WONG
Minister for Foreign Affairs

SENATOR THE HON DON FARRELL
Minister for Trade and Tourism
Special Minister of State

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2023–24 Additional Estimates for the *Foreign Affairs and Trade Portfolio*.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

Handwritten signature of Penny Wong in black ink.

PENNY WONG

Handwritten signature of Don Farrell in black ink.

DON FARRELL

Parliament House, Canberra ACT 2600, Australia

Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer in the Department of Foreign Affairs and Trade on (02) 6261 1111.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**User guide
to the
Portfolio Additional
Estimate Statements**

User Guide

The purpose of the 2023–24 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2023–2024. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide

Provides a brief introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

Section 1: Entity overview and resources	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
---	--

Section 2: Revisions to outcomes and planned performance	This section details changes to Government outcomes and/or changes to the planned performance of entity programs.
---	---

Section 3: Special account flows and budgeted financial statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
---	---

Portfolio glossary

Explains key terms relevant to the Portfolio.

Index (Optional)

Alphabetical guide to the Statements

Contents

Portfolio overview.....1

Entity additional estimates statements.....7

Department of Foreign Affairs and Trade.....9

Australian Trade and Investment Commission.....55

Australian Secret Intelligence Service85

Tourism Australia.....99

Portfolio glossary.....117

Portfolio overview

Portfolio overview

The Foreign Affairs and Trade portfolio has five ministers:

- Senator the Hon Penny Wong, Minister for Foreign Affairs;
- Senator the Hon Don Farrell, Minister for Trade and Tourism, Special Minister of State;
- The Hon Pat Conroy MP, Minister for International Development and the Pacific, and Minister for Defence Industry;
- Senator the Hon Tim Ayres, Assistant Minister for Trade and Assistant Minister for Manufacturing; and
- The Hon Tim Watts MP, Assistant Minister for Foreign Affairs.

The portfolio consists of the Department of Foreign Affairs and Trade (DFAT, 'the department'), the Australian Trade and Investment Commission (Austrade), the Australian Centre for International Agricultural Research (ACIAR), the Australian Secret Intelligence Service (ASIS), Tourism Australia and Export Finance Australia (EFA).

A full outline of the Department's Portfolio Overview can be found in the 2023-24 PB Statements

ADDITIONAL ESTIMATES AND VARIATIONS - PORTFOLIO LEVEL

The Portfolio is seeking a net increase of \$268.0 million in Appropriation Bill No. 3 and Appropriation Bill No. 4 for 2023-24. These are detailed in the respective statements later in this document, with a brief outline of the changes summarised below.

Department of Foreign Affairs and Trade \$237.6 million

Department of Foreign Affairs and Trade is seeking net additional funding of \$230.1 million in Appropriation Bill (No. 3) and \$7.5 million in Appropriation Bill (No. 4).

Australian Trade and Investment Commission \$16.6 million

Australian Trade and Investment Commission is seeking net additional funding of \$16.6 million in Appropriation Bill (No. 3).

Australian Secret Intelligence Service \$9.5 million

Australian Secret Intelligence Service is seeking net additional funding of \$9.5 million in Appropriation Bill (No. 3).

Tourism Australia \$4.3 million

Tourism Australia is seeking net additional funding of \$4.3 million in Appropriation Bill (No. 3).

Australian Centre for International Agricultural Research

There are no additional measures or variations for Australian Centre for International Agricultural Research

Export Finance Australia

Export Finance Australia does not appear in the Portfolio Additional Estimates Statements as it is not a part of the general government sector.

Figure 1: Foreign Affairs and Trade portfolio structure and outcomes

<p>Minister for Foreign Affairs Senator the Hon Penny Wong</p>	
<p>Minister for Trade and Tourism Special Minister of State Senator the Hon Don Farrell</p>	
<p>Minister for International Development and the Pacific and Minister for Defence Industry The Hon Pat Conroy MP</p>	
<p>Assistant Minister for Trade and Assistant Minister for Manufacturing Senator the Hon Tim Ayres</p>	<p>Assistant Minister for Foreign Affairs The Hon Tim Watts MP</p>
<p>Department of Foreign Affairs and Trade Secretary, Ms Jan Adams AO PSM</p> <p>Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities</p> <p>Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas</p> <p>Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth's overseas property estate</p>	
<p>Australian Trade and Investment Commission Chief Executive Officer, Mr Xavier Simonet</p> <p>Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy</p> <p>Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas</p>	
<p>Australian Centre for International Agricultural Research Chief Executive Officer, Professor Andrew Campbell</p> <p>Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia through international agricultural research and training partnerships</p>	<p>Australian Secret Intelligence Service Director General, Ms Kerri Hartland</p> <p>Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia</p>
<p>Tourism Australia Chair, Mr Michael Issenberg</p> <p>Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets</p>	<p>Export Finance Australia Chair, Mr David Bennett (A/g) Managing Director & CEO, John Hopkins</p> <p>Purpose: Play a strategically impactful role in financing Australian exports and interests, including overseas infrastructure development that is in Australia's national interest and deliver benefit to Australia</p>

**Department of Foreign Affairs
and Trade additional estimates
statements**

Department of Foreign Affairs and Trade

Section 1: Entity overview and resources	11
1.1 Strategic direction statement.....	11
1.2 Entity resource statement.....	13
1.3 Entity measures	16
1.4 Additional estimates, resourcing and variations to outcomes.....	18
1.5 Breakdown of additional estimates by appropriation bill	22
Section 2: Revisions to outcomes and planned performance	23
2.0 Changes to outcome and program structures	23
2.1 Budgeted expenses and performance for Outcome 1	24
2.2 Budgeted expenses and performance for Outcome 2	33
2.3 Budgeted expenses and performance for Outcome 3	36
Section 3: Special account flows and budgeted financial statements	38
3.1 Special account flows and balances.....	38
3.2 Budgeted financial statements	39

Department of Foreign Affairs and Trade

Section 1: Entity overview and resources

1.1 Strategic direction statement

As part of and following the 2023-24 Mid-Year Economic and Fiscal Outlook (MYEFO), the Government announced a number of government decisions with impacts for the Department of Foreign Affairs and Trade.

MYEFO reaffirms the Government's commitment to the region and increasing our funding compared to the previous forward estimates and includes ongoing funding for existing functions such as diplomatic and economic engagement, cyber security and supporting the overseas diplomatic network.

Our prosperity and security are linked to our neighbours in our region and a major focus of the Government is strengthening our relationship with the Pacific Island countries. In an environment of global economic and strategic uncertainty, the Government is investing in key relationships, supporting trade, sustaining the environment, and strengthening our digital capabilities to meet current and future challenges.

The Government will provide \$124 million over four years from 2023-24 to enhance and expand Australia's engagement with Pacific Island countries. This includes a further \$60.4 million over four years and \$9.6 million in 2027-28 for a new Chancery in the Solomon Islands and \$43.6 million to support enhanced engagement with regional partners including improved bilateral visits. The Government has also established the Falepili Union to strengthen bilateral ties with Tuvalu.

The Government continues to support regional security with \$21.2 million over four years to lift regional cyber resilience and \$24.8 million over the same period (and \$6.1 million per year ongoing) to engage with diplomatic partners to identify and mitigate emerging counter-terrorism and people smuggling threats.

The Government launched Invested: Australia's Southeast Asia Economic Strategy to 2040 in September 2023 which sets out a pathway to strengthen Australia's economic engagement with the region. The Government is providing \$95.4 million over four years (and \$5.3m per year ongoing) to increase Australia's trade and investment in Southeast Asia. This includes \$70.2 million to establish the Investment Deals team, \$19.2 million to establish a Southeast Asia Business Exchange program to support Australian businesses to enter Southeast Asian markets and \$6 million to develop a pilot program of internships and placements for young professionals in Australian and Southeast Asian companies.

MYEFO reaffirms the Government’s commitment to becoming a renewable energy superpower with support to the Critical Minerals Strategy 2023-2030. This includes funding for the Critical Minerals Facility and for critical minerals projects in Northern Australia through the Northern Australia Infrastructure Facility.

The Office of First Nations Engagement, headed by the Ambassador for First Nations Peoples, Mr Justin Mohamed will fulfil the Government’s pledge to embed First Nation’s perspectives into Australia’s international engagement. Government has provided \$13.6 million over four years from 2023-24 (of this \$2.6 million will be met from within the existing resourcing of Austrade) to continue and expand efforts to boost First Nations trade and investment and enhance collaboration between First Nations communities and partners across the Indo-Pacific.

The Government is increasing passport fees by 15 per cent from 1 July 2024 resulting in an additional \$349 million of revenue, enabling DFAT to produce and protect one of the most secure and trusted passports in the world. The security and quality of Australia’s document is the key reason Australian passport holders currently receive visa-free access to over 100 countries.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Foreign Affairs and Trade at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

Table 1.1: Foreign Affairs and Trade resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23	2023-24	2023-24	2023-24
	\$'000	\$'000	\$'000	\$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	-	298,275	136,072	434,347
Departmental appropriation	1,960,122	1,981,574	20,211	2,001,785
s74 External Revenue (c)	139,042	171,821	-	171,821
Departmental capital budget (d)	71,235	81,739	1,970	83,709
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available (b)	49,127	-	-	-
Equity injection	75,796	147,723	-	147,723
Total departmental annual appropriations	2,295,322	2,681,132	158,253	2,839,385
Special accounts (f)				
Opening balance	413,898	269,055	207,861	476,916
Appropriation receipts (g)	203,937	86,750	-	86,750
Appropriation receipts from other entities (h)	52,753	39,309	-	39,309
Non-appropriation receipts	-	-	-	-
Total special accounts	670,588	395,114	207,861	602,975
<i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i>				
Total departmental resourcing	2,965,910	3,076,246	366,114	3,442,360
Administered				
Annual appropriations - ordinary annual services (a)				
Outcome 1	4,413,032	4,433,007	207,921	4,640,928
Outcome 2	750	750	-	750
Payments to corporate entities (i)	139,643	143,952	4,339	148,291
Annual appropriations - other services - non-operating (e)				
Administered assets and liabilities	7,548	18,851	7,500	26,351

Table continued on the next page.

Table 1.1: Foreign Affairs and Trade resource statement — Additional Estimates for 2023–24 as at February 2024 (continued)

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Total administered annual appropriations	4,560,973	4,596,560	219,760	4,816,320
Total administered special appropriations <i>less payments to corporate entities from annual appropriations</i>	343,109	369,960	4,356	374,316
	139,643	143,952	4,339	148,291
Total administered resourcing	4,764,439	4,822,568	219,777	5,042,345
Total resourcing for DFAT	7,730,349	7,898,814	585,891	8,484,705
			<i>Actual</i> 2022-23	2023-24
Average staffing level (number)			6,485	6,510

Third party payments from and on behalf of other entities

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section above)	139,042	171,821	-	171,821
Payments made to corporate entities within the Portfolio Tourism Australia (annual appropriation)	139,643	143,952	4,339	148,291

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2023–2024* and Appropriation Bill (No. 3) 2023–2024. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No. 1) 2022–2023*, *Supply Act (No. 3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.
- Excludes \$159.8m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- Estimated external revenue receipts under section 74 of the PGPA Act.
- Departmental capital budgets are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Appropriation Act (No. 2) 2023–2024* and Appropriation Bill (No. 4) 2023–2024. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 2) 2022–2023*, *Supply Act (No. 2) 2022–2023*, *Supply Act (No. 4) 2022–2023*, and *Appropriation Act (No. 4) 2022–2023*.
- Excludes trust moneys, such as those held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- Amounts credited to the special account(s) from the Department of Foreign Affairs and Trade annual appropriations.
- Amounts credited to the special account(s) from another entity's annual and special appropriations.
- 'Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.

Note: The Australian Taxation Office has received \$27 (\$'000) under a section 75 determination.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023–24 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Department of Foreign Affairs and Trade 2023–24 measures since the Budget

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Receipt measures					
Increase to Passport Fees (a)	2.2				
Administered receipts		-	(121,182)	(97,857)	(129,989)
Total		-	(121,182)	(97,857)	(129,989)
Total receipt measures					
Administered		-	(121,182)	(97,857)	(129,989)
Total		-	(121,182)	(97,857)	(129,989)
Payment measures					
2023–30 Australian Cyber Security Strategy (b)	1.1				
Departmental payments		338	5,063	7,532	8,272
Total		338	5,063	7,532	8,272
Additional Support for Ukraine (c)	1.2				
Administered payments		-	-	-	-
Total		-	-	-	-
Australian Infrastructure Financing Facility for the Pacific – PNG loan (d)	1.2				
Administered payments		nfp	nfp	nfp	nfp
Total		nfp	nfp	nfp	nfp
Diplomatic Engagement on Counter Terrorism and People Smuggling (e)	1.1				
Departmental payments		6,422	6,188	6,264	5,975
Total		6,422	6,188	6,264	5,975
Enhancing Pacific Engagement (f)	1.1				
Departmental payments		nfp	nfp	nfp	nfp
Total		nfp	nfp	nfp	nfp
First Nations Foreign Policy – extension (g)	1.1				
Administered payments		119	764	1,379	1,474
Departmental payments		1,212	2,427	1,805	1,819
Total		1,331	3,191	3,184	3,293
Quad – Australian led initiatives (h)	1.1				
Administered payments		-	-	-	-
Departmental payments		-	-	-	-
Total		-	-	-	-

Table continued on the next page.

Table 1.2: Department of Foreign Affairs and Trade 2023–24 measures since the Budget (continued)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Southeast Asia Economic Strategy to 2040 (i)	1.1				
Administered payments		-	750	750	750
Departmental payments		7,115	18,766	17,211	17,249
Total		7,115	19,516	17,961	17,999
Working w ith the Australian Critical Minerals Industry to Unlock Investment in Enabling Infrastructure (j)	1.1				
Administered payments		-	-	-	-
Total		-	-	-	-
Australia-France Enhanced Bilateral Relations (k)	1.1				
Administered payments		1,014	1,704	2,038	1,934
Departmental payments		1,368	2,155	2,008	2,001
Total		2,382	3,859	4,046	3,935
Total payment measures					
Administered		3,217	6,619	6,939	6,256
Departmental		22,031	54,623	66,469	65,240
Total		25,248	61,242	73,408	71,496

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the 2023–24 Mid-Year Economic Fiscal Outlook under the Home Affairs portfolio.
- The lead entity for measure Additional Support for Ukraine is Defence. The full measure description and package details appear in the 2023–24 Mid-Year Economic Fiscal Outlook under the Defence portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- The full measure description and package details appear in the Mid-Year Economic Fiscal Outlook under the Industry, Science and Resources portfolio.
- The full measure description and package details will appear in the 2024-25 Budget Paper 2 under the Foreign Affairs and Trade portfolio.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Foreign Affairs and Trade at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Administered					
Annual appropriations					
Measures					
Additional Support for Ukraine	1.2	-	-	-	-
Australian Infrastructure Financing Facility for the Pacific – PNG loan	1.2	nfp	nfp	nfp	nfp
First Nations Foreign Policy – extension	1.1	119	764	1,379	1,474
Quad – Australian led initiatives	1.1	-	-	-	-
Southeast Asia Economic Strategy to 2040	1.1	-	750	750	750
Working with the Australian Critical Minerals Industry to Unlock Investment in Enabling Infrastructure	1.1	-	-	-	-
Australia-France Enhanced Bilateral Relations	1.1	1,014	1,704	2,038	1,934
Movement of Funds					
Implementation of Key Singapore Initiatives	1.1	-	375	-	-
Reprofiling of equity - Investment in Emerging Markets Impact Investment Fund (EMIF)	1.2	7,500	-	-	(7,500)
Changes in Parameters					
Application of foreign exchange	1.5	-	20,691	20,696	20,701
Other Variations					
Export Finance Australia - Make-Whole arrangement	1.1	207,971	228,271	126,882	118,360
Finalisation of Montreal Protocol Multilateral Fund pledge	1.2	(4,356)	-	-	-
Offset for EMIF equity reprofiling	1.2	(7,500)	-	-	7,500
Other program adjustments	1.1	(94)	(94)	(94)	(94)
Special appropriations					
Other Variations					
Finalisation of Montreal Protocol Multilateral Fund pledge	1.3	4,356	-	-	-
Net impact on appropriations for Outcome 1 (administered)		211,094	255,862	154,423	145,223

Table continued on the next page.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget (continued)

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Measures					
2023–30 Australian Cyber Security Strategy	1.1	338	5,063	7,532	8,272
Diplomatic Engagement on Counter Terrorism and People Smuggling	1.1	6,422	6,188	6,264	5,975
Enhancing Pacific Engagement	1.1	nfp	nfp	nfp	nfp
First Nations Foreign Policy – extension	1.1	1,212	2,427	1,805	1,819
Quad – Australian led initiatives	1.1	-	-	-	-
Southeast Asia Economic Strategy to 2040	1.1	7,115	18,766	17,211	17,249
Australia-France Enhanced Bilateral Relations	1.1	1,368	2,155	2,008	2,001
Movement of Funds					
Reprofiling of equity	1.1	-	6,250	-	-
Changes in Parameters					
Adjustment to domestic inflation	1.1	-	4,460	6,637	7,692
Other Variations					
Other program adjustments	1.1	150	254	299	345
s75 MOG to ATO for Deductible Gift Recipient	1.1	(27)	-	-	-
MOG to ATO for Deductible Gift Recipient	1.1	-	(53)	(53)	(53)
Net impact on appropriations for Outcome 1 (departmental)		22,154	52,603	48,702	50,374
Total net impact on appropriations for Outcome 1		233,248	308,465	203,125	195,597

Table continued on the next page.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget (continued)

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 2					
Departmental					
Annual appropriations					
Changes in Parameters					
Adjustment to domestic inflation	2.1,2.2	-	(994)	(1,368)	(1,846)
Other Variations					
Passport Production funding arrangement	2.2	(25,730)	(14,000)	(24,531)	(15,994)
Net impact on appropriations for Outcome 2 (departmental)		(25,730)	(14,994)	(25,899)	(17,840)
Total net impact on appropriations for Outcome 2		(25,730)	(14,994)	(25,899)	(17,840)

Table continued on the next page.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget (continued)

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 3					
Departmental					
Annual appropriations					
Changes in Parameters					
Adjustment to domestic inflation	3.1	-	(1,075)	(979)	(1,145)
Net impact on appropriations for Outcome 3 (departmental)		-	(1,075)	(979)	(1,145)
Total net impact on appropriations for Outcome 3		-	(1,075)	(979)	(1,145)

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of Foreign Affairs and Trade through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 <i>Available</i> \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1 - The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities	4,377,726	4,433,007	4,640,928	207,921	-
Total administered	4,377,726	4,433,007	4,640,928	207,921	-
Departmental programs					
Outcome 1 - The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities	1,195,361	1,386,614	1,408,795	22,181	-
Total departmental	1,195,361	1,386,614	1,408,795	22,181	-
Total administered and departmental	5,573,087	5,819,621	6,049,723	230,102	-

Note 1: 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2023–2024

	2022-23 <i>Available</i> \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Non-operating					
Administered assets and liabilities	7,548	18,851	26,351	7,500	-
Total non-operating	7,548	18,851	26,351	7,500	-

Note 1: 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

2.0 Changes to outcome and program structures

There is no change to the Department of Foreign Affairs and Trade's outcomes and performance information as expressed in the *Portfolio Budget Statements 2023-24*.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities

Linked programs

There is no change to the Department of Foreign Affairs and Trade's linked programs as expressed in the *Portfolio Budget Statements 2023-24*. For the full list of linked programs and their contribution to Outcome 1, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities					
	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Foreign Affairs and Trade Operations					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	41,241	341,965	388,057	282,361	209,247
Special appropriations <i>Special appropriation PGPA Act 2013 s77</i>	1	100	100	100	100
Expenses not requiring appropriation in the Budget year (a)	97,659	7,752	7,230	7,230	7,140
Administered total	138,901	349,817	395,387	289,691	216,487
Departmental expenses					
Departmental appropriation (b)	834,229	1,145,413	1,126,685	1,170,019	1,231,934
Expenses not requiring appropriation in the Budget year (c)	263,307	150,976	152,212	153,472	155,110
Departmental total	1,097,536	1,296,389	1,278,897	1,323,491	1,387,044
Total expenses for program 1.1	1,236,437	1,646,206	1,674,284	1,613,182	1,603,531
Program 1.2: Official Development Assistance					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	3,709,574	3,775,157	3,862,225	3,918,296	4,085,720
Expenses not requiring appropriation in the Budget year (a)	1,748	-	-	-	-
Administered total	3,711,322	3,775,157	3,862,225	3,918,296	4,085,720
Departmental expenses					
Departmental appropriation	274,367	288,479	296,856	301,063	305,506
Departmental total	274,367	288,479	296,856	301,063	305,506
Total expenses for program 1.2	3,985,689	4,063,636	4,159,081	4,219,359	4,391,226

Table continued on the next page.

Table 2.1.1 Budgeted expenses for Outcome 1 (continued)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forward	Forward	Forward
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Program 1.3: Official Development Assistance - Multilateral Replenishments					
Annual Administered expenses					
Expenses not requiring appropriation in the Budget year (d)	525,949	27,858	988,148	-	103,502
Administered total	525,949	27,858	988,148	-	103,502
Total expenses for program 1.3	525,949	27,858	988,148	-	103,502
Program 1.4: Payments to International Organisations					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	342,395	459,063	479,867	479,988	480,127
Administered total	342,395	459,063	479,867	479,988	480,127
Total expenses for program 1.4	342,395	459,063	479,867	479,988	480,127
Program 1.5: New Colombo Plan - Transforming Regional Relationships					
Annual Administered expenses					
Ordinary annual services (Appropriation Bill No. 1) (e)	41,309	48,944	50,933	50,933	50,933
Administered total	41,309	48,944	50,933	50,933	50,933
Total expenses for program 1.5	41,309	48,944	50,933	50,933	50,933
Program 1.6: Public Information Services and Public Diplomacy					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	27,872	35,134	35,554	32,139	32,139
Administered total	27,872	35,134	35,554	32,139	32,139
Total expenses for program 1.6	27,872	35,134	35,554	32,139	32,139
Program 1.7: Programs to Promote Australia's International Tourism Interests					
Annual Administered expenses					
Corporate Commonwealth Entity - Tourism Australia	139,643	148,291	151,518	153,600	155,131
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	25,040	25,100	20,161	20,223	20,285
Administered total	164,683	173,391	171,679	173,823	175,416
Total expenses for program 1.7	164,683	173,391	171,679	173,823	175,416
Program 1.8: Nuclear Powered Submarine Program					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	-	11,000	16,000	-	-
Administered total	-	11,000	16,000	-	-
Departmental expenses					
Departmental appropriation	-	23,706	24,031	-	-
Departmental total	-	23,706	24,031	-	-
Total expenses for program 1.8	-	34,706	40,031	-	-

Table continued on the next page.

Table 2.1.1 Budgeted expenses for Outcome 1 (continued)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Outcome 1 Totals by appropriation type					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,187,431	4,696,363	4,852,797	4,783,940	4,878,451
Special appropriations					
<i>Special appropriations PGPA Act 2013 s77</i>	1	100	100	100	100
Corporate Commonwealth Entity - Tourism Australia	139,643	148,291	151,518	153,600	155,131
Expenses not requiring appropriation in the Budget year	625,356	35,610	995,378	7,230	110,642
Administered total	4,952,431	4,880,364	5,999,793	4,944,870	5,144,324
Departmental expenses					
Departmental appropriation	1,108,596	1,457,598	1,447,572	1,471,082	1,537,440
Expenses not requiring appropriation in the Budget year	263,307	150,976	152,212	153,472	155,110
Departmental total	1,371,903	1,608,574	1,599,784	1,624,554	1,692,550
Total expenses for Outcome 1	6,324,334	6,488,938	7,599,577	6,569,424	6,836,874
	2022-23	2023-24			
Average staffing level (number)	4,277	4,339			
Movement of administered funds	2022-23	2023-24	2024-25	2025-26	2026-27
Outcome 1:					
Implementation of Key Singapore Initiatives	(375)	-	375	-	-
Offset for reprofiling of Investment in Emerging Markets Impact Investment Fund (EMIIIF)	-	(7,500)	-	-	7,500
Total movement of administered funds	(375)	(7,500)	375	-	7,500

- a) Estimated expenses not requiring appropriation in the Budget year relate to the Export Finance Australia administrative fee and other National Interest Account (NIA) expenses.
- b) Departmental appropriation combines ordinary annual services (Appropriation Act No. 1 and Bill No.3) and estimated receipts retained under section 74 of the PGPA Act.
- c) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees, concessional costs for loans, finance costs and impairment of financial instruments.
- d) Expenses not requiring appropriation in the Budget year relates to the concessional investment discount for the discounting of the investment component for the International Development Association and for new commitments to the International Development Association, the Asian Development Fund, the Global Environment Facility and the Montreal Protocol Multilateral Fund.
- e) New Colombo Plan (NCP) funding in 2022-23 above excludes a one-off transfer of \$3.2m from NCP's administered allocation to departmental equity to offset the cost of building a new education ICT application, maintaining overall funding on the NCP at \$44.5m.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1 – Program 1.1

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
1.1.1 - Component 1: Foreign Affairs and Trade Operations					
Annual administered expenses:					
International Climate Change Engagement	221	-	-	-	-
Personal Benefits - Locally Engaged Staff pension schemes	7,838	8,034	8,235	8,442	8,653
Comprehensive Strategic Partnership w ith India - Centre of Excellence for Critical and Emerging Technology Policy	-	1,460	1,286	1,300	1,300
Comprehensive Strategic Partnership w ith India - Enhanced Business Engagement	200	379	380	390	-
Comprehensive Strategic Partnership w ith India - Matri Scholars Program	-	2,231	4,426	4,462	-
Comprehensive Strategic Partnership w ith India - Matri Grants and Fellow ships Program	250	863	1,176	1,183	-
Comprehensive Strategic Partnership w ith India - Matri Cultural Partnerships	746	1,515	1,772	2,032	-
Comprehensive Strategic Partnership w ith India - Bay of Bengal Maritime Partnership	990	2,607	2,620	2,380	-
Comprehensive Strategic Partnership w ith India - Bay of Bengal Trade and Energy Partnership	1,023	1,597	1,609	1,585	-
Non-ODA Support for the Cook Islands	781	2,000	2,000	2,000	2000
AIFFP Support for Palau	6,120	-	-	-	-
Non-ODA Expanding the Pacific Labour Scheme	-	1,081	3,050	3,300	3,425
Memorial Services for Bali Bombings	2,200	-	-	-	-
Travel Assistance Payments	2,200	-	-	-	-
Implementation of Key Singapore Initiatives	-	1,500	3,500	5,000	-
OECD – Sustainable Agriculture Research	991	1,000	-	-	-

Table continued on the next page.

Table 2.1.2: Program components of Outcome 1 – Program 1.1 (continued)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forward	Forward	Forward
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.1.1 - Component 1: Foreign Affairs and Trade Operations (continued)					
Annual administered expenses:					
COVID-19 Response Package —					
Australia's Indo-Pacific Engagement —					
enhanced partnerships in Southeast					
Asia	14,299	15,287	-	-	-
ASEAN-Australia Comprehensive					
Strategic Partnership	1,315	2,298	1,090	-	-
Australian engagement in Southeast					
Asia	-	4,500	4,500	4,500	4,500
Maintaining Support for an Effective					
Foreign Service	-	900	900	900	900
Enhancing Pacific Engagement	-	17,933	23,933	26,933	20,933
First Nations Foreign Policy	-	119	764	1,379	1,474
Australia-France Bilateral Roadmap	-	1,014	1,704	2,038	1,934
Quad – Australian led initiatives	-	2,134	4,218	4,218	4,218
Southeast Asia Economic Strategy to					
2040	-	-	750	750	750
Export Finance Australia - Make-Whole					
Arrangement	-	207,971	228,271	126,882	118,360
Other Administered Items	13,358	1,424	1,453	1,164	1,192
Special appropriation PGPA Act 2013 s77	1	100	100	100	100
Expenses not requiring appropriation in					
the Budget year					
Administration expenses - Export					
Finance Australia - National Interest					
Account	83,248	7,752	7,230	7,230	7,140
Other - Export Finance Australia -					
National Interest Account	-	64,118	90,420	81,523	39,608
Other expenses not requiring					
appropriation	5,320	-	-	-	-
Departmental expenses					
Departmental appropriation	834,229	1,145,413	1,126,685	1,170,019	1,231,934
Expenses not requiring appropriation in					
the Budget year	263,307	150,976	152,212	153,472	155,110
Total Component 1.1.1 expenses	1,236,437	1,646,206	1,674,284	1,613,182	1,603,531

Table 2.1.2: Program components of Outcome 1 – Program 1.2

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.2.1 - Component 2: Official Development Assistance					
Annual administered expenses:					
Country and regional programs	2,255,358	2,367,525	2,451,475	2,487,055	2,542,446
Humanitarian, emergencies and refugees	478,100	479,444	479,477	481,977	481,477
Cross regional and global programs	976,116	928,188	931,273	949,264	1,061,797
Expenses not requiring appropriation in the Budget year	1,748	-	-	-	-
Departmental expenses					
Departmental appropriation	274,367	288,479	296,856	301,063	305,506
Total Component 1.2.1 expenses	3,985,689	4,063,636	4,159,081	4,219,359	4,391,226

Table 2.1.2: Program components of Outcome 1 – Program 1.6

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.6.1 - Component 6: Public Information Services and Public Diplomacy					
Annual administered expenses:					
Non-ODA Pacific Sports Program	14,897	18,600	18,600	15,600	15,600
National Foundation for Australia-China Relations	7,373	7,480	7,480	7,480	7,480
Centre for Australia-India Relations	438	3,902	4,322	3,907	3,907
Public Diplomacy and Other International Grants Programs	5,164	5,152	5,152	5,152	5,152
Total Component 1.6.1 expenses	27,872	35,134	35,554	32,139	32,139

Table 2.1.2: Program components of Outcome 1 – Program 1.7

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.7.1 - Component 7: Programs to Promote Australia's International Tourism Interests					
Annual administered expenses:					
Corporate Commonwealth Entity -					
Tourism Australia	139,643	148,291	151,518	153,600	155,131
Asia Marketing Fund	20,040	20,100	20,161	20,223	20,285
Tourism Marketing	5,000	5,000	-	-	-
Total Component 1.7.1 expenses	164,683	173,391	171,679	173,823	175,416

Table 2.1.2: Program components of Outcome 1 – Program 1.8

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.8.1 - Component 8: Nuclear Powered Submarine Program					
Annual administered expenses:					
Nuclear Powered Submarine Program -					
initial implementation - sub component 1	-	6,000	11,000	-	-
Nuclear Powered Submarine Program -					
initial implementation - sub component 2	-	5,000	5,000	-	-
Departmental expenses					
Departmental appropriation	-	23,706	24,031	-	-
Total Component 1.8.1 expenses	-	34,706	40,031	-	-

Table 2.1.3: Performance measure for Outcome 1

There is no change to the Department of Foreign Affairs and Trade’s performance measures as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas

Linked programs

There is no change to the Department of Foreign Affairs and Trade's linked programs as expressed in the *Portfolio Budget Statements 2023-24*. For the full list of linked programs and their contribution to Outcome 2, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 2

Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas					
	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Program 2.1: Consular Services					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	152	200	200	200	200
Special appropriations					
<i>Special appropriation PGPA Act 2013 s77</i>	13	100	100	100	100
Administered total	165	300	300	300	300
Departmental expenses					
Departmental appropriation	142,306	146,200	150,894	136,530	142,435
Departmental total	142,306	146,200	150,894	136,530	142,435
Total expenses for program 2.1	142,471	146,500	151,194	136,830	142,735
Program 2.2: Passport Services					
Annual Administered expenses					
Special appropriations					
<i>Special appropriations PGPA Act 2013 s77</i>	1,571	2,000	2,000	2,000	2,000
Administered total	1,571	2,000	2,000	2,000	2,000
Departmental expenses					
Departmental appropriation	439,963	338,502	340,630	306,440	349,651
Departmental total	439,963	338,502	340,630	306,440	349,651
Total expenses for program 2.2	441,534	340,502	342,630	308,440	351,651

Table continued on the next page.

Table 2.2.1 Budgeted expenses for Outcome 2 (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Outcome 2 Totals by appropriation type					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	152	200	200	200	200
Special appropriations <i>PGPA Act 2013</i> s77	1,584	2,100	2,100	2,100	2,100
Administered total	1,736	2,300	2,300	2,300	2,300
Departmental expenses					
Departmental appropriation	582,269	484,702	491,524	442,970	492,086
Departmental total	582,269	484,702	491,524	442,970	492,086
Total expenses for Outcome 2	584,005	487,002	493,824	445,270	494,386

	2022-23	2023-24
Average staffing level (number)	1,219	1,259

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.3: Performance measure for Outcome 2

There is no change to the Department of Foreign Affairs and Trade’s performance measures as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth's overseas property estate

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1 Budgeted expenses for Outcome 3

Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communication technology infrastructure, and the management of the Commonwealth's overseas property estate					
	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Program 3.1: Foreign Affairs and Trade Security and IT					
Departmental expenses					
Departmental appropriation	231,108	166,240	169,220	169,889	173,331
Departmental total	231,108	166,240	169,220	169,889	173,331
Total expenses for program 3.1	231,108	166,240	169,220	169,889	173,331
Program 3.2: Overseas Property					
Departmental expenses					
Expenses not requiring appropriation in the Budget year (a)	84,029	39,309	39,698	40,098	40,499
Departmental total	84,029	39,309	39,698	40,098	40,499
Total expenses for program 3.2	84,029	39,309	39,698	40,098	40,499
Outcome 3 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	231,108	166,240	169,220	169,889	173,331
Expenses not requiring appropriation in the Budget year (a)	84,029	39,309	39,698	40,098	40,499
Departmental total	315,137	205,549	208,918	209,987	213,830
Total expenses for Outcome 3	315,137	205,549	208,918	209,987	213,830
Average staffing level (number)					
	2022-23	2023-24			
	989	912			

a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and make good expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3.3: Performance measure for Outcome 3

There is no change to the Department of Foreign Affairs and Trade’s performance measures as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Foreign Affairs and Trade.

Table 3.1: Estimates of special account flows and balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
DFAT SOETM Special Account 2019 (A)	1					
2023-24		86,465	6,000	(34,714)	-	57,751
2022-23		4,760	96,680	(14,975)	-	86,465
Consular services special account (A)	2					
2023-24		43	100	(100)	-	43
2022-23		94	76	(127)	-	43
Overseas property special account (D)	3					
2023-24		476,916	126,059	(249,420)	-	353,555
2022-23		413,898	256,690	(193,672)	-	476,916
Total special accounts						
2023-24 Budget estimate		563,424	132,159	(284,234)	-	411,349
<i>Total special accounts</i>						
<i>2022-23 actual</i>		418,752	353,446	(208,774)	-	563,424

(A) = Administered
(D) = Departmental

3.2 Budgeted financial statements

3.2.1 Differences between entity resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and in DFAT's Portfolio Budget Statements.

3.2.2 Explanatory notes and analysis of budgeted financial statements

The total budgeted revenue from government in 2023–24 is \$1,976.1 million as shown in Table 3.2. The movements since the 2023-24 budget are primarily attributable to:

- funding for new measures; and
- movements in the passport funding agreement.

The Income Statement shows a budgeted deficit in 2023–24 of \$150.3 million before allowing for net cash funding arrangements.

In addition, all departmental financial statements have been updated to include the estimated impact of the accounting standards for leases (AASB 16).

Budgeted departmental balance sheet

The department will receive an equity injection of \$147.7 million in 2023–24 for the purchase or construction of new assets. The department will also receive \$83.7 million through its Departmental Capital Budget to fund the replacement of existing assets.

For 2023–24, the department's non-financial asset position is budgeted to be \$5,400.2 million at year-end. The major asset component is \$4,760.3 million for land and buildings.

Schedule of budgeted income and expenses administered on behalf of the government

Administered expenses for multilateral replenishments are budgeted at \$27.9 million, a decrease of \$498.1 million from the 2022–actual due to one new multilateral replenishment being negotiated in 2023-24 compared to three being finalised in 2022-23.

Schedule of budgeted assets and liabilities administered on behalf of the Government

Administered assets and liabilities administered on behalf of the Government are budgeted at \$2,763.4 million and \$1,722.1 million respectively for the year ending 30 June 2024.

Schedule of budgeted administered cash flows

Administered cash receipts in 2023–24 primarily comprise receipts from passport and consular services and are budgeted at \$1,082.7 million.

Administered cash used in 2023–24 is estimated to increase by \$474.0 million compared to 2022–23. This is due primarily to the profile of the new measures across the forward estimates.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES					
Employee benefits	1,016,208	1,092,986	1,112,805	1,084,923	1,101,023
Suppliers	850,477	847,754	823,946	823,616	923,797
Grants	22,658	-	-	-	-
Depreciation and amortisation (a)	355,666	343,024	348,113	353,303	357,664
Impairment loss on financial instrumen	2	-	-	-	-
Interest on Right of Use (ROU)	16,372	15,061	15,362	15,669	15,982
Write-dow n and impairment of assets	5,792	-	-	-	-
Losses from asset sales	45	-	-	-	-
Foreign exchange losses	2,059	-	-	-	-
Other expenses	30	-	-	-	-
Total expenses	2,269,309	2,298,825	2,300,226	2,277,511	2,398,466
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Revenue from contracts w ith customers	154,511	160,563	160,952	161,352	161,753
Other revenue	8,748	11,258	11,258	11,258	11,258
Total own-source revenue	163,259	171,821	172,210	172,610	173,011
Gains					
Other	1,245	630	630	630	630
Total gains	1,245	630	630	630	630
Total own-source income	164,504	172,451	172,840	173,240	173,641
Net (cost of)/contribution by services	(2,104,805)	(2,126,374)	(2,127,386)	(2,104,271)	(2,224,825)
Revenue from Government	1,921,973	1,976,028	1,975,804	1,951,429	2,070,345
Surplus/(deficit) attributable to the					
Australian Government	(182,832)	(150,346)	(151,582)	(152,842)	(154,480)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserve	134,569	-	-	-	-
Total comprehensive income/(loss)	(48,263)	(150,346)	(151,582)	(152,842)	(154,480)
Total comprehensive income/(loss) attributable to the Australian Government	(48,263)	(150,346)	(151,582)	(152,842)	(154,480)

Table continued on the next page.

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Total comprehensive income/(loss)					
- as per statement of Comprehensive Income	(48,263)	(150,346)	(151,582)	(152,842)	(154,480)
less: other comprehensive income	134,569	-	-	-	-
plus: depreciation/amortisation of assets					
funded through appropriations (departmental capital budget)	141,771	141,976	141,976	141,976	143,396
plus: depreciation/amortisation expenses for ROU assets (b)	172,467	151,307	155,402	159,578	162,770
less: lease principal repayments (b)	152,345	142,937	145,796	148,712	151,686
less: unrealised foreign exchange gains (losses) from implementing AASB16 leases (c)	10,443	-	-	-	-
Net Cash Operating Surplus/ (Deficit)	(10,496)	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.
- c) Excluding depreciation and other non-cash adjustments relating to the adoption of AASB16 Leases the consolidated net cash position includes an operating surplus by DFAT of \$9.8 million and the Overseas Property Special Account of \$0.6 million.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Cash and cash equivalents	594,166	470,683	379,299	327,000	292,298
Trade and other receivables	617,725	627,914	632,873	637,832	642,791
Total financial assets	1,211,891	1,098,597	1,012,172	964,832	935,089
Non-financial assets					
Land and buildings	4,690,136	4,760,250	4,797,323	4,794,231	4,772,910
Property, plant and equipment	296,683	454,232	580,859	660,903	717,731
Intangibles	135,331	120,698	106,029	91,360	76,544
Inventories	19,058	19,058	19,058	19,058	19,058
Other non-financial assets	45,999	46,000	46,000	46,000	46,000
Total non-financial assets	5,187,207	5,400,238	5,549,269	5,611,552	5,632,243
Assets held for sale	1,817	1,817	1,817	1,817	1,817
Total assets	6,400,915	6,500,652	6,563,258	6,578,201	6,569,149
LIABILITIES					
Payables					
Suppliers	145,262	148,076	149,542	151,008	152,474
Other payables	89,189	113,464	114,011	114,558	115,105
Total payables	234,451	261,540	263,553	265,566	267,579
Interest bearing liabilities					
Leases	1,071,620	1,080,204	1,088,959	1,097,895	1,107,010
Total interest bearing liabilities	1,071,620	1,080,204	1,088,959	1,097,895	1,107,010
Provisions					
Employee provisions	318,097	301,075	304,021	306,967	309,913
Other provisions	45,820	45,820	45,820	45,820	45,820
Total provisions	363,917	346,895	349,841	352,787	355,733
Total liabilities	1,669,988	1,688,639	1,702,353	1,716,248	1,730,322
Net assets	4,730,927	4,812,013	4,860,905	4,861,953	4,838,827
EQUITY*					
Parent entity interest					
Contributed equity	3,312,084	3,543,516	3,743,990	3,897,880	4,029,234
Reserves	2,151,581	2,151,581	2,151,581	2,151,581	2,151,581
Retained surplus (accumulated deficit)	(732,738)	(883,084)	(1,034,666)	(1,187,508)	(1,341,988)
Total parent entity interest	4,730,927	4,812,013	4,860,905	4,861,953	4,838,827
Total equity	4,730,927	4,812,013	4,860,905	4,861,953	4,838,827

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	(732,738)	2,151,581	-	3,312,084	4,730,927
Adjusted opening balance	(732,738)	2,151,581	-	3,312,084	4,730,927
Comprehensive income					
Surplus/(deficit) for the period	(150,346)	-	-	-	(150,346)
Total comprehensive income	(150,346)	-	-	-	(150,346)
of which:					
Attributable to the Australian Government	(150,346)	-	-	-	(150,346)
Transactions with owners					
Contributions by owners					
Equity injection - Appropriation	-	-	-	147,723	147,723
Departmental Capital Budget (DCB)	-	-	-	83,709	83,709
Sub-total transactions with owners	-	-	-	231,432	231,432
Estimated closing balance as at 30 June 2024	(883,084)	2,151,581	-	3,543,516	4,812,013
Closing balance attributable to the Australian Government	(883,084)	2,151,581	-	3,543,516	4,812,013

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	2,049,869	1,967,116	1,972,003	1,947,628	2,066,544
Sale of goods and rendering of services	137,683	159,709	159,910	160,310	160,711
Net GST received	65,033	41,239	41,239	41,239	41,239
Other	7,441	11,227	11,227	11,227	11,227
Total cash received	2,260,026	2,179,291	2,184,379	2,160,404	2,279,721
Cash used					
Employees	1,001,857	1,085,954	1,109,349	1,081,467	1,097,567
Suppliers	931,713	885,720	863,137	862,807	962,988
Interest payments on lease liability	15,065	15,061	15,362	15,669	15,982
Section s74 receipts transferred to OPA	146,519	-	-	-	-
Other	22,688	-	-	-	-
Total cash used	2,117,842	1,986,735	1,987,848	1,959,943	2,076,537
Net cash from/(used by) operating activities	142,184	192,556	196,531	200,461	203,184
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	1,009	-	-	-	-
Total cash received	1,009	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	212,954	404,534	342,593	257,938	217,554
Total cash used	212,954	404,534	342,593	257,938	217,554
Net cash from/(used by) investing activities	(211,945)	(404,534)	(342,593)	(257,938)	(217,554)

Prepared on Australian Accounting Standards basis.

Table continued on the next page.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	245,408	231,432	200,474	153,890	131,354
Total cash received	245,408	231,432	200,474	153,890	131,354
Cash used					
Principal payments on lease liability	152,346	142,937	145,796	148,712	151,686
Total cash used	152,346	142,937	145,796	148,712	151,686
Net cash from/(used by) financing activities	93,062	88,495	54,678	5,178	(20,332)
Net increase/(decrease) in cash held	23,301	(123,483)	(91,384)	(52,299)	(34,702)
Cash and cash equivalents at the beginning of the reporting period	566,512	594,166	470,683	379,299	327,000
Effect of exchange rate movements	4,353	-	-	-	-
Cash and cash equivalents at the end of the reporting period	594,166	470,683	379,299	327,000	292,298

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	71,235	83,709	95,948	97,597	98,914
Equity injections - Bill 2	75,796	147,723	104,526	56,293	32,440
Total new capital appropriations	147,031	231,432	200,474	153,890	131,354
Provided for:					
Purchase of non-financial assets	147,031	231,432	200,474	153,890	131,354
Total items	147,031	231,432	200,474	153,890	131,354
PURCHASE OF NON-FINANCIAL ASSETS					
ASSETS					
Funded by capital appropriations (a)	75,796	147,723	104,526	56,293	32,440
Funded by capital appropriation - DCB (b)	71,235	83,709	95,948	97,597	98,914
Funded internally from departmental resources (c)	65,923	173,102	142,119	104,048	86,200
TOTAL	212,954	404,534	342,593	257,938	217,554
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	212,954	404,534	342,593	257,938	217,554
Total cash used to acquire assets	212,954	404,534	342,593	257,938	217,554

Prepared on Australian Accounting Standards basis.

- Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
- Includes internally funded assets.

Table 3.7: Statement of departmental asset movements (Budget year 2023–24)

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	L&B, IP&E held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	2,051,637	1,648,225	359,862	361,828	1,817	4,423,369
Gross book value - ROU assets	1,169	1,463,321	10,152	-	-	1,474,642
Accumulated depreciation/ amortisation and impairment	-	-	(69,205)	(226,497)	-	(295,702)
Accumulated depreciation/amorisation and impairment - ROU assets	(262)	(473,955)	(4,126)	-	-	(478,343)
Opening net book balance	2,052,544	2,637,591	296,683	135,331	1,817	5,123,966
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity (a)	-	-	147,723	-	-	147,723
By purchase - appropriation ordinary annual services (b)	-	-	70,538	13,171	-	83,709
By purchase - other (c)	-	172,975	127	-	-	173,102
By purchase - appropriation ordinary services - ROU assets	-	151,521	-	-	-	151,521
Total additions	-	324,496	218,388	13,171	-	556,055
Other movements						
Depreciation/amortisation expense	-	(103,074)	(60,839)	(27,804)	-	(191,717)
Depreciation/amortisation on ROU assets	-	(151,307)	-	-	-	(151,307)
Total other movements	-	(254,381)	(60,839)	(27,804)	-	(343,024)
As at 30 June 2024						
Gross book value	2,051,637	1,821,200	578,250	374,999	1,817	4,827,903
Gross book value - ROU assets	1,169	1,614,842	10,152	-	-	1,626,163
Accumulated depreciation/ amortisation and impairment	-	(103,074)	(130,044)	(254,301)	-	(487,419)
Accumulated depreciation/amortisation and impairment - ROU assets	(262)	(625,262)	(4,126)	-	-	(629,650)
Closing net book balance	2,052,544	2,707,706	454,232	120,698	1,817	5,336,997

Prepared on Australian Accounting Standards basis.

- "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2023–2024* and Appropriation Bill (No. 4) 2023–2024.
- "Appropriation ordinary annual services" refers to funding provided through *Annual Appropriation Act (No. 1) 2023–2024* and Appropriation Bill (No. 3) 2023–2024 for Departmental Capital Budget.
- "Other" refers to internally developed assets.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Official Development Assistance	3,709,574	3,775,157	3,862,225	3,918,296	4,085,720
Multilateral Replenishments and other loans	525,949	27,858	988,148	-	103,502
Other grants and contributions	467,896	641,283	663,846	648,997	626,310
Export Finance Australia (EFA) - Administration expenses	11,638	7,752	7,230	7,230	7,140
EFA National Interest Account (NIA) - other expenses	-	272,089	318,691	208,405	157,968
Impairment loss on financial instruments	1,509	-	-	-	-
Payments to corporate commonwealth entities - Tourism Australia	139,643	148,291	151,518	153,600	155,131
Depreciation and amortisation	239	-	-	-	-
Other expenses	97,719	10,234	10,435	10,642	10,853
Total expenses administered on behalf of Government	4,954,167	4,882,664	6,002,093	4,947,170	5,146,624
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Fees and charges	871,153	857,918	958,981	782,823	1,032,880
AIPRD loan interest	13,921	14,344	14,727	15,189	15,472
EFA National Interest Account (NIA)	34,777	-	-	-	-
EFA dividend	6,376	8,515	6,800	7,140	7,497
EFA competitive neutrality	8,242	10,108	10,507	10,924	11,363
Return of prior year administered expenses	76,500	31,768	31,927	32,086	32,246
Other revenue and gains	8,931	255	255	255	255
Total non-taxation revenue	1,019,900	922,908	1,023,197	848,417	1,099,713
Total own-sourced income administered on behalf of Government	1,019,900	922,908	1,023,197	848,417	1,099,713
Net (cost of)/contribution by services	(3,934,267)	(3,959,756)	(4,978,896)	(4,098,753)	(4,046,911)
OTHER COMPREHENSIVE INCOME					
Remeasurements of defined benefit plans	(10,009)	-	-	-	-
Movement in carrying amount of investments	(324,789)	-	-	-	-
Total other comprehensive income	(334,798)	(3,959,756)	(4,978,896)	(4,098,753)	(4,046,911)
Total comprehensive income/(loss)	(4,269,065)	(3,959,756)	(4,978,896)	(4,098,753)	(4,046,911)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forward	Forward	Forward
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Cash and cash equivalents	90,604	90,604	90,604	90,604	90,604
AIPRD loans	173,832	178,425	183,401	188,839	190,610
Multilateral investments	1,803,717	1,803,717	1,843,717	1,843,717	1,843,717
Investments in portfolio entities	620,822	620,822	620,822	620,822	620,822
Investments in external entities	22,350	48,701	104,701	156,701	194,201
Trade and other receivables	53,133	20,926	21,476	22,026	22,576
Total financial assets	2,764,458	2,763,195	2,864,721	2,922,709	2,962,530
Non-financial assets					
Computer software internally developed	239	239	239	239	239
Total non-financial assets	239	239	239	239	239
Total assets administered on behalf of Government	2,764,697	2,763,434	2,864,960	2,922,948	2,962,769
LIABILITIES					
Payables					
Multilateral replenishments	1,680,779	1,336,522	1,992,937	1,582,845	1,292,850
Other payables	185,066	185,066	185,066	185,066	185,066
Total payables	1,865,845	1,521,588	2,178,003	1,767,911	1,477,916
Provisions					
Employee provisions	76,248	76,248	76,248	76,248	76,248
NIA financial guarantee	92,918	124,279	214,699	296,222	335,830
Total provisions	169,166	200,527	290,947	372,470	412,078
Total liabilities administered on behalf of Government	2,035,011	1,722,115	2,468,950	2,140,381	1,889,994
Net assets/(liabilities)	729,686	1,041,319	396,010	782,567	1,072,775

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
OPERATING ACTIVITIES					
Cash received					
Fees and charges	871,327	857,918	958,981	782,823	1,032,880
Net GST received	127,842	141,398	142,812	144,240	145,682
Return of prior year administered expenses	76,500	31,768	31,927	32,086	32,246
EFA - NIA	598	-	-	-	-
EFA dividend	6,376	8,515	6,800	7,140	7,497
EFA competitive neutrality	8,242	10,108	10,507	10,924	11,363
Other	7,846	33,012	255	255	255
Total cash received	1,098,731	1,082,719	1,151,282	977,468	1,229,923
Cash used					
International development assistance	4,110,679	4,153,499	4,235,168	4,277,284	4,454,833
Other contributions	468,021	649,035	671,076	656,227	633,450
EFA National Interest Account (NIA) - other expenses	-	207,971	228,271	126,882	118,360
Payments to corporate commonwealth entities - Tourism					
Australia	139,643	148,291	151,518	153,600	155,131
Other	9,422	42,991	10,435	10,642	10,853
Total cash used	4,727,765	5,201,787	5,296,468	5,224,635	5,372,627
Net cash from/(used by) operating activities	(3,629,034)	(4,119,068)	(4,145,186)	(4,247,167)	(4,142,704)
INVESTING ACTIVITIES					
Cash received					
Repayments of AIPRD loans	9,751	9,751	9,751	9,751	13,701
Total cash received	9,751	9,751	9,751	9,751	13,701

Table continued on the next page.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Cash used					
Other investing payments for policy purposes	128,014	135,171	141,602	195,344	170,066
Investment in Emerging Markets Impact Investment Fund (EMIF)	7,548	26,351	56,000	52,000	37,500
Loans made	-	550	550	550	550
Total cash used	135,562	162,072	198,152	247,894	208,116
Net cash from/(used by) investing activities	(125,811)	(152,321)	(188,401)	(238,143)	(194,415)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	-	26,351	56,000	52,000	37,500
Total cash received	-	26,351	56,000	52,000	37,500
Net cash from/(used by) financing activities	-	26,351	56,000	52,000	37,500
Net increase/(decrease) in cash held	(3,754,845)	(4,245,038)	(4,277,587)	(4,433,310)	(4,299,619)
Cash and cash equivalents at beginning of reporting period	8,796	90,604	90,604	90,604	90,604
Cash from Official Public Account for:					
- Appropriations	4,605,058	4,789,037	4,921,875	4,863,997	5,001,864
- Special Appropriations	343,109	374,316	373,933	412,292	395,697
Total cash from Official Public Account	4,948,167	5,163,353	5,295,808	5,276,289	5,397,561
Cash to Official Public Account for:					
- Appropriations	(1,111,514)	(918,315)	(1,018,221)	(842,979)	(1,097,942)
Total cash to Official Public Account	(1,111,514)	(918,315)	(1,018,221)	(842,979)	(1,097,942)
Cash and cash equivalents at end of reporting period	90,604	90,604	90,604	90,604	90,604

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised budget	Forw ard estimate	Forw ard estimate	Forw ard estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
NEW CAPITAL APPROPRIATIONS					
Administered Assets and Liabilities - Bill 2	7,548	26,351	56,000	52,000	37,500
Total new capital appropriations	7,548	26,351	56,000	52,000	37,500
Provided for:					
Other Items	7,548	26,351	56,000	52,000	37,500
Total items	7,548	26,351	56,000	52,000	37,500

Prepared on Australian Accounting Standards basis.

Table 3.12: Statement of administered asset movements (2023–24 Budget year)

	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2023		
Gross book value	13,144	13,144
Accumulated depreciation/amortisation and impairment	(12,905)	(12,905)
Opening net book balance	239	239
CAPITAL ASSET ADDITIONS		
Estimated expenditure on new or replacement assets		
By purchase - appropriation ordinary annual services	-	-
Total additions	-	-
Other movements		
Depreciation/amortisation expense	-	-
Total other movements	-	-
As at 30 June 2024		
Gross book value	13,144	13,144
Accumulated depreciation/ amortisation and impairment	(12,905)	(12,905)
Closing net book balance	239	239

Prepared on Australian Accounting Standards basis.

Australian Trade and Investment Commission

Section 1: Entity overview and resources	57
1.1 Strategic direction statement.....	57
1.2 Entity resource statement.....	58
1.3 Entity measures	60
1.4 Additional estimates, resourcing and variations to outcomes.....	61
1.5 Breakdown of additional estimates by appropriation bill	62
Section 2: Revisions to outcomes and planned performance	63
2.0 Changes to outcome and program structures	63
2.1 Budgeted expenses and performance for Outcome 1	64
2.2 Budgeted expenses and performance for Outcome 2	69
Section 3: Special account flows and budgeted financial statements	71
3.1 Special account flows and balances.....	71
3.2 Budgeted financial statements	72

Australian Trade and Investment Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement

New measures announced in the 2023-24 Mid-Year Economic and Fiscal Outlook will support the Australian Trade and Investment Commission (Austrade) in its purpose of delivering quality trade and investment services to businesses and policy advice to government to grow Australia's prosperity.

On 6 September 2023, the Government launched Invested: Australia's Southeast Asia Economic Strategy to 2040, which sets out a practical pathway to increase Australia's two-way trade and investment with the region. The Government has allocated \$19.2 million over four years for the Southeast Asia Business Exchange (SEABX) to boost two-way trade and support Australian exporters to enter, compete and grow in the fast-growing markets of Southeast Asia. Additionally, it has allocated \$70.2 million over four years (of which Austrade will receive \$13.6 million over four years) to establish Investment Deal Teams which will identify and facilitate investment opportunities throughout the region.

As announced on 15 December 2023, the Government has allocated a further \$53.5 million over 4-years from 2023-24 (of which Austrade will receive \$5.4 million over four years) to Simplified Trade System Implementation Taskforce. This funding builds on existing actions being undertaken by the Taskforce and our partner agencies.

The Government will provide \$13.6 million over four years from 2023-24 to boost First Nations trade and investment and enhance collaboration between First Nations communities and partners. The cost of this measure will be partially met from within the existing resourcing of Austrade to establish the Visitor Economy First Nations Partnership, and enhance targeting of trade and investment services to support First Nations Peoples and businesses outcomes.

A full outline of the Australian Trade and Investment Commission's Strategic Direction can be found in the Portfolio Budget Statements 2023-24 and the Corporate Plan 2023-24.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Australian Trade and Investment Commission at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

Table 1.1: Australian Trade and Investment Commission resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23	2023-24	2023-24	2023-24
	\$'000	\$'000	\$'000	\$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	54,230	27,470	-	27,470
Departmental appropriation	268,422	250,747	16,634	267,381
s74 External Revenue (b)	19,693	21,000	-	21,000
Departmental capital budget (c)	6,888	10,980	-	10,980
Annual appropriations - other services - non-operating (d)				
Prior year appropriations available	1,542	2,766	-	2,766
Equity injection	2,766	1,583	-	1,583
Total departmental annual appropriations	353,541	314,546	16,634	331,180
Total departmental resourcing	353,541	314,546	16,634	331,180
Administered				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	197,593	161,506	-	161,506
Outcome 1	183,166	187,000	-	187,000
Total administered annual appropriations	380,759	348,506	-	348,506
Total administered resourcing	380,759	348,506	-	348,506
Total resourcing for Austrade	734,300	663,052	16,634	679,686
			<i>Actual</i>	
			2022-23	2023-24
Average staffing level (number)			1,257	1,152

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No.1) 2022–2023*, *Supply Act (No.3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.
- Estimated external revenue receipts under section 74 of the PGPA Act.
- Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Appropriation Act (No. 2) 2023–2024* and *Appropriation Bill (No. 4) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 2) 2022–2023*, *Supply Act (No.2) 2022–2023*, *Supply Act (No.4) 2022–2023*, and *Appropriation Act (No.4) 2022–2023*.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023–24 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2023–24 measures since the Budget

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures					
First Nations Foreign Policy - extension (a)					
Departmental expenses	1.1	-	-	-	-
Total		-	-	-	-
Simplified Trade System - building a regulatory and border security foundation (b)					
Departmental expenses	1.1	1,620	1,544	1,567	628
Total		1,620	1,544	1,567	628
Southeast Asia Economic Strategy to 2040 (c)					
Departmental expenses	1.1	5,002	9,164	9,336	9,261
Total		5,002	9,164	9,336	9,261
Total payment measures					
Departmental		6,622	10,708	10,903	9,889
Total		6,622	10,708	10,903	9,889

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The full measure description and package details appear in the 2023–24 Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- b) The full measure description and package details appear in the 2023–24 Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.
- c) The full measure description and package details appear in the 2023–24 Mid-Year Economic Fiscal Outlook under the Foreign Affairs and Trade portfolio.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian Trade and Investment Commission at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Simplified Trade System - building a regulatory and border security foundation	1.1	1,620	1,544	1,567	628
Southeast Asia Economic Strategy to 2040	1.1	5,002	9,164	9,336	9,261
Other Variations					
Reclassification of Departmental Capital Budget to Departmental Operating Budget	1.1	5,847	4,807	4,807	4,807
Reclassification of Departmental Capital Budget to Departmental Operating Budget	1.1	(5,847)	(4,807)	(4,807)	(4,807)
Changes in Parameters					
(net increase)	1.1	3,986	1,257	2,000	2,520
Net impact on appropriations for Outcome 1 (departmental)					
		10,608	11,965	12,903	12,409
Total net impact on appropriations for Outcome 1					
		10,608	11,965	12,903	12,409
Outcome 2					
Departmental					
Changes in Parameters					
(net increase)	2.1	179	116	173	232
Net impact on appropriations for Outcome 2 (departmental)					
		179	116	173	232
Total net impact on appropriations for Outcome 2					
		179	116	173	232

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Australian Trade and Investment Commission through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 Available	2023-24 Budget	2023-24 Revised	Additional Estimates	Reduced Estimates
	\$'000	\$'000	\$'000	\$'000	\$'000
Administered items					
Outcome 1: To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.	183,166	187,000	187,000	-	-
Total administered	183,166	187,000	187,000	-	-
Departmental programs					
Outcome 1: To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.	264,866	250,816	267,271	16,455	-
Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.	10,444	10,911	11,090	179	-
Total departmental	275,310	261,727	278,361	16,634	-
Total administered and departmental	458,476	448,727	465,361	16,634	-

Note 1: 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

2.0 Changes to outcome and program structures

There is no change to the Australian Trade and Investment Commission's outcomes and performance information as expressed in the Portfolio Budget Statements 2023-24.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy

Linked programs

There is no change to the Australian Trade and Investment Commission’s linked programs as expressed in the *Portfolio Budget Statements 2023-24*. There are minor changes to the contribution to outcome 1 made by the Department of Education, Skills and Employment and the Department of Defence’s linked programs as outlined below.

For the full list of linked programs and their contribution to outcome 1, please refer to the *Portfolio Budget Statements 2023-24 Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio*.

Department of Education
Programs <ul style="list-style-type: none"> • Program 2.7 – International Education Support
Contribution to Outcome 1 made by linked programs <p>Program 2.7 builds partnerships through engagement with foreign governments to advance Australia’s education sector and reputation. The Program also ensures policy and legislation aligns with quality educational outcomes. The Department of Education and Austrade collaborate to strengthen the fundamentals of the international education sector, complementing Austrade’s focus on enabling a sustainable, diverse and high quality international education sector.</p>
Department of Defence
Programs <ul style="list-style-type: none"> • Program 2.1 – Strategy, Policy and Industry
Contribution to Outcome 1 made by linked programs <p>Implementation of the Government’s Defence Export Strategy is led by Defence, through the Australian Defence Export Office. This is providing a whole-of-government coordinated approach to supporting Australian defence industry. Cooperation with Austrade is focused on growing exports to underpin sustainability and growth aligned with national security priorities.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy					
Departmental expenses					
Departmental appropriation	256,811	252,806	234,237	227,480	226,317
s74 External Revenue (a)	18,905	20,000	20,000	20,000	20,000
Expenses not requiring appropriation in the Budget year (b)	32,062	12,000	10,000	10,000	10,000
Departmental total	307,778	284,806	264,237	257,480	256,317
Total expenses for program 1.1	307,778	284,806	264,237	257,480	256,317
Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	198,991	193,801	169,500	113,100	110,000
Administered total	198,991	193,801	169,500	113,100	110,000
Total expenses for program 1.2	198,991	193,801	169,500	113,100	110,000

Table continued on the next page.

Table 2.1.1 Budgeted expenses for Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	198,991	193,801	169,500	113,100	110,000
Administered total	198,991	193,801	169,500	113,100	110,000
Departmental expenses					
Departmental appropriation	256,811	252,806	234,237	227,480	226,317
s74 External Revenue (a)	18,905	20,000	20,000	20,000	20,000
Expenses not requiring appropriation in the Budget year (b)	32,062	12,000	10,000	10,000	10,000
Departmental total	307,778	284,806	264,237	257,480	256,317
Total expenses for Outcome 1	506,769	478,607	433,737	370,580	366,317
Movement of administered funds between years (c)					
Outcome 1:					
Supporting Australian Tourism and Travel	(2,951)	2,951	-	-	-
Total movement of administered funds	(2,951)	2,951	-	-	-
Average staffing level (number)					
	1,209	1,116			

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses and audit fees.

c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1**Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy**

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
1.2.1 - Component 1: Export Market Development Grants program					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	169,162	157,900	157,900	110,000	110,000
Total component 1 expenses	169,162	157,900	157,900	110,000	110,000
1.2.2 - Component 2: National Tourism Icons Program					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,226	4,000	-	-	-
Total component 2 expenses	4,226	4,000	-	-	-
1.2.3 - Component 3: International Freight Assistance Mechanism					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,784	-	-	-	-
Total component 3 expenses	1,784	-	-	-	-
1.2.4 - Component 4: Recovery for Regional Tourism					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	8,852	-	-	-	-
Total component 4 expenses	8,852	-	-	-	-
1.2.5 - Component 5: Tourism Tropical North Queensland					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,450	7,350	6,200	-	-
Total component 5 expenses	1,450	7,350	6,200	-	-
1.2.6 - Component 6: Supporting Australian Tourism and Travel					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	12,949	24,551	5,400	3,100	-
Total component 6 expenses	12,949	24,551	5,400	3,100	-

Table continued on the next page.

Table 2.1.2: Program components of Outcome 1 (continued)

Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy					
	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.2.7 - Component 7: Consumer Travel Support Program					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	5	-	-	-	-
Total component 7 expenses	5	-	-	-	-
1.2.8 - Component 8: Business Events Grants					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	563	-	-	-	-
Total component 8 expenses	563	-	-	-	-
Total program expenses	198,991	193,801	169,500	113,100	110,000

Table 2.1.3: Performance measure for Outcome 1

There is no change to the Australian Trade and Investment Commission’s performance measure as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Linked programs

There is no change to the Australian Trade and Investment Commission's linked programs as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Program 2.1 – Consular and Passport Services					
Departmental expenses					
Departmental appropriation	10,173	10,911	11,175	11,392	11,615
s74 External Revenue (a)	788	1,000	1,000	1,000	1,000
Departmental total	10,961	11,911	12,175	12,392	12,615
Total expenses for program 1.1	10,961	11,911	12,175	12,392	12,615
Outcome 2 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	10,173	10,911	11,175	11,392	11,615
s74 External Revenue (a)	788	1,000	1,000	1,000	1,000
Departmental total	10,961	11,911	12,175	12,392	12,615
Total expenses for Outcome 2	10,961	11,911	12,175	12,392	12,615

	2022-23	2023-24
Average staffing level (number)	48	36

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
 Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.3: Performance measure for Outcome 2

There is no change to the Australian Trade and Investment Commission’s performance measure as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Australian Trade and Investment Commission.

Table 3.1: Estimates of special account flows and balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Austrade Services for Other Entities and Trust Moneys (SOETM) Special Account 2018 (D)						
2023-24	1	108	-	(68)	-	40
2022-23	1	128	103	(123)	-	108
Total special accounts						
2023-24 Budget estimate		108	-	(68)	-	40
Total special accounts						
2022-23 actual		128	103	(123)	-	108

(D) = Departmental

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

An analysis of Austrade’s budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

3.2.2 Budgeted financial statements

Departmental Financial Statements

The Departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides actual financial results for 2022-23 and the estimated revenue and expenses for 2023-24 and forward years.

Total income in 2023-24 is estimated to be \$284.2 million, an increase of \$12.5 million from the Budget. The increase is due to an increase of \$6.6 million in appropriation for the new payment measures reflected in Table 1.2 - Entity 2023-24 Measures since Budget and an increase of \$5.9m due to reclassification between departmental capital expenditure to departmental operating.

Total estimated expenses for 2023-24 have increased by \$9.6 million from the Budget, to reflect the new payment measures since Budget, reclassification and adjustments related to depreciation and amortisation expenses.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade. Austrade’s budgeted net asset position at the end of 2023-24 is \$8.8 million, a decrease of \$5.8 million from the closing 2022-23 position.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statement of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Government are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses revenue and expenses administered on behalf of the Government.

Administered expenses of \$193.8 million for 2023-24 relate to the Export Market Development Grants (EMDG) program (\$157.9 million), National Tourism Icons Program (\$4.0 million), Tourism Tropical North Queensland (\$7.4 million) and Supporting Australian Tourism and Travel (\$24.6 million). The EMDG program is comprised of \$150.0 million in grant expenditure and \$7.9 million in expenditure for the costs of administration on behalf of the Government.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2023-24 are estimated at \$2.7 million and \$8.5 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
EXPENSES					
Employee benefits	189,456	170,003	160,637	156,183	153,087
Suppliers	88,777	96,430	87,520	85,408	87,468
Grants	902	-	-	-	-
Depreciation and amortisation	31,902	29,382	27,459	27,634	27,908
Finance costs	998	902	796	647	469
Write-down and impairment of assets	5,278	-	-	-	-
Losses from asset sales	55	-	-	-	-
Foreign exchange losses	1,371	-	-	-	-
Total expenses	318,739	296,717	276,412	269,872	268,932
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	23,275	19,500	19,500	19,500	19,500
Rental income	824	500	500	500	500
Other revenue	1,328	1,000	1,000	1,000	1,000
Total own-source revenue	25,427	21,000	21,000	21,000	21,000
Gains					
Other	192	-	-	-	-
Total gains	192	-	-	-	-
Total own-source income	25,619	21,000	21,000	21,000	21,000
Net cost of / (contribution by) services	(293,120)	(275,717)	(255,412)	(248,872)	(247,932)
Revenue from Government	265,367	263,216	245,142	238,861	238,276
Surplus/(deficit) attributable to the Australian Government	(27,753)	(12,501)	(10,270)	(10,011)	(9,656)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	5,883	-	-	-	-
Total other comprehensive income	5,883	-	-	-	-
Total comprehensive income (loss)	(21,870)	(12,501)	(10,270)	(10,011)	(9,656)
Total comprehensive income/(loss) attributable to the Australian Government	(21,870)	(12,501)	(10,270)	(10,011)	(9,656)

Table continued on the next page.

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2022-23	2023-24	2024-25	2025-26	2026-27
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income/(loss)					
- as per statement of					
Comprehensive Income	(21,870)	(12,501)	(10,270)	(10,011)	(9,656)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	11,067	12,000	10,000	10,000	10,000
plus: depreciation/amortisation expenses for ROU assets (b)	20,835	17,382	17,459	17,634	17,908
less: lease principal repayments (b)	18,921	16,881	17,189	17,623	18,252
Net Cash Operating Surplus/ (Deficit)	(8,889)	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Cash and cash equivalents	12,547	12,547	12,547	12,547	12,547
Trade and other receivables	26,861	21,366	21,366	21,366	21,366
Other financial assets	4,104	4,165	4,165	4,165	4,165
Total financial assets	43,512	38,078	38,078	38,078	38,078
Non-financial assets					
Land and buildings	82,522	84,856	72,618	67,557	63,569
Property, plant and equipment	6,998	6,826	5,183	3,842	2,974
Intangibles	16,880	16,800	15,647	18,198	20,419
Other non-financial assets	5,369	5,369	5,369	5,369	5,369
Total non-financial assets	111,769	113,851	98,817	94,966	92,331
Total assets	155,281	151,929	136,895	133,044	130,409
LIABILITIES					
Payables					
Suppliers	13,524	13,524	13,524	13,524	13,524
Other payables	12,630	12,630	12,630	12,630	12,630
Total payables	26,154	26,154	26,154	26,154	26,154
Interest bearing liabilities					
Leases	65,896	68,329	57,710	53,642	50,274
Total interest bearing liabilities	65,896	68,329	57,710	53,642	50,274
Provisions					
Employee provisions	44,694	44,694	44,694	44,694	44,694
Other provisions	3,935	3,935	3,935	3,935	3,935
Total provisions	48,629	48,629	48,629	48,629	48,629
Total liabilities	140,679	143,112	132,493	128,425	125,057
Net assets	14,602	8,817	4,402	4,619	5,352
EQUITY*					
Parent entity interest					
Contributed equity	198,954	205,670	211,525	221,753	232,142
Reserves	45,124	45,124	45,124	45,124	45,124
Retained surplus / (accumulated deficit)	(229,476)	(241,977)	(252,247)	(262,258)	(271,914)
Total parent entity interest	14,602	8,817	4,402	4,619	5,352
Total Equity	14,602	8,817	4,402	4,619	5,352

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(229,476)	45,124	198,954	14,602
Adjusted opening balance	(229,476)	45,124	198,954	14,602
Comprehensive income				
Surplus/(deficit) for the period	(12,501)	-	-	(12,501)
Total comprehensive income	(12,501)	-	-	(12,501)
of which:				
Attributable to the Australian Government	(12,501)	-	-	(12,501)
Transactions with owners				
Contributions by owners				
Equity Injection - Appropriation	-	-	1,583	1,583
Departmental Capital Budget (DCB)	-	-	5,133	5,133
Sub-total transactions with owners	-	-	6,716	6,716
Estimated closing balance as at 30 June 2024	(241,977)	45,124	205,670	8,817
Closing balance attributable to the Australian Government	(241,977)	45,124	205,670	8,817

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	313,855	268,650	245,142	238,861	238,276
Sale of goods and rendering of services	17,915	20,000	20,000	20,000	20,000
Net GST received	6,059	-	-	-	-
Other	1,247	1,000	1,000	1,000	1,000
Total cash received	339,076	289,650	266,142	259,861	259,276
Cash used					
Employees	192,149	170,003	160,637	156,183	153,087
Suppliers	101,998	96,430	87,520	85,408	87,468
Interest payments on lease liabilities	998	902	796	647	469
s74 External Revenue transferred to the OPA	19,693	-	-	-	-
Grants	902	-	-	-	-
Total cash used	315,740	267,335	248,953	242,238	241,024
Net cash from / (used by) operating activities	23,336	22,315	17,189	17,623	18,252
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	44	-	-	-	-
Total cash received	44	-	-	-	-
Cash used					
Purchase of property, plant, and equipment and intangibles	15,698	12,150	5,855	10,228	10,389
Total cash used	15,698	12,150	5,855	10,228	10,389
Net cash from / (used by) investing activities	(15,654)	(12,150)	(5,855)	(10,228)	(10,389)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	12,905	6,716	5,855	10,228	10,389
Total cash received	12,905	6,716	5,855	10,228	10,389
Cash used					
Principal payments on lease liability	18,921	16,881	17,189	17,623	18,252
Total cash used	18,921	16,881	17,189	17,623	18,252
Net cash from/(used by) financing activities	(6,016)	(10,165)	(11,334)	(7,395)	(7,863)
Net increase/(decrease) in cash held	1,666	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	10,881	12,547	12,547	12,547	12,547
Cash and cash equivalents at the end of the reporting period	12,547	12,547	12,547	12,547	12,547

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 and Bill 3 (DCB)	6,888	5,133	5,704	10,210	10,371
Equity injections - Act No. 2 and Bill 4	4,554	1,583	151	18	18
Total new capital appropriations	11,442	6,716	5,855	10,228	10,389
Provided for:					
Purchase of non-financial assets	11,442	6,716	5,855	10,228	10,389
Total Items	11,442	6,716	5,855	10,228	10,389
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	3,330	4,348	151	18	18
Funded by capital appropriation - DCB (b)	9,575	7,802	5,704	10,210	10,371
TOTAL	12,905	12,150	5,855	10,228	10,389
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	12,905	12,150	5,855	10,228	10,389
Total cash used to acquire assets	12,905	12,150	5,855	10,228	10,389

Prepared on Australian Accounting Standards basis.

- a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.7: Statement of departmental asset movements (Budget year 2023–24)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	14,642	6,998	42,799	64,439
Gross book value - ROU assets	134,455	-	-	134,455
Accumulated depreciation/ amortisation and impairment	11,578	-	(25,919)	(14,341)
Accumulated depreciation/amortisation and impairment - ROU assets	(78,153)	-	-	(78,153)
Opening net book balance	82,522	6,998	16,880	106,400
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	915	-	3,433	4,348
By purchase - appropriation ordinary annual services (b)	3,987	2,908	907	7,802
By purchase - other - ROU assets	19,314	-	-	19,314
Total additions	24,216	2,908	4,340	31,464
Other movements				
Depreciation/amortisation expense	(4,500)	(3,080)	(4,420)	(12,000)
Depreciation/amortisation on ROU assets	(17,382)	-	-	(17,382)
Total other movements	(21,882)	(3,080)	(4,420)	(29,382)
As at 30 June 2024				
Gross book value	19,544	9,906	47,139	76,589
Gross book value - ROU assets	153,769	-	-	153,769
Accumulated depreciation/ amortisation and impairment	7,078	(3,080)	(30,339)	(26,341)
Accumulated depreciation/amortisation and impairment - ROU assets	(95,535)	-	-	(95,535)
Closing net book balance	84,856	6,826	16,800	108,482

Prepared on Australian Accounting Standards basis.

- "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2023–2024* and *Appropriation Bill (No. 4) 2023–2024*.
- "Appropriation ordinary annual services" refers to funding provided through *Annual Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024* for Departmental Capital Budget.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Suppliers	8,001	7,895	7,895	5,500	5,500
Grants	190,427	185,906	161,605	107,600	104,500
Write-down and impairment of assets	563	-	-	-	-
Total expenses administered on behalf of Government	198,991	193,801	169,500	113,100	110,000
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Grant recoveries	5,871	-	-	-	-
Total non-taxation revenue	5,871	-	-	-	-
Total own-source revenue administered on behalf of Government	5,871	-	-	-	-
Gains					
Other gains	1,550	-	-	-	-
Total gains administered on behalf of Government	1,550	-	-	-	-
Total own-source income administered on behalf of Government	7,421	-	-	-	-
Net cost of/(contribution by) services	191,570	193,801	169,500	113,100	110,000
Total comprehensive income (loss)	(191,570)	(193,801)	(169,500)	(113,100)	(110,000)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3	3	3	3	3
Trade and other receivables	2,681	2,681	2,681	2,681	2,681
Total financial assets	2,684	2,684	2,684	2,684	2,684
Total assets administered on behalf of Government	2,684	2,684	2,684	2,684	2,684
LIABILITIES					
Payables					
Suppliers	2,673	2,673	2,673	2,673	2,673
Grants	5,397	5,397	5,397	5,397	5,397
Total payables	8,070	8,070	8,070	8,070	8,070
Provisions					
Other provisions	411	411	411	411	411
Total provisions	411	411	411	411	411
Total liabilities administered on behalf of Government	8,481	8,481	8,481	8,481	8,481
Net assets/(liabilities)	(5,797)	(5,797)	(5,797)	(5,797)	(5,797)

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	247	-	-	-	-
Other	2,858	-	-	-	-
Total cash received	3,105	-	-	-	-
Cash used					
Grants	213,607	185,906	161,605	107,600	104,500
Suppliers	5,330	7,895	7,895	5,500	5,500
Total cash used	218,937	193,801	169,500	113,100	110,000
Net cash from / (used by) operating activities	(215,832)	(193,801)	(169,500)	(113,100)	(110,000)
Net increase/(decrease) in cash held	(215,832)	(193,801)	(169,500)	(113,100)	(110,000)
Cash and cash equivalents at beginning of reporting period	121	3	3	3	3
Cash from Official Public Account for:					
- Appropriations	219,265	193,801	169,500	113,100	110,000
Total cash from Official Public Account	219,265	193,801	169,500	113,100	110,000
Cash to Official Public Account for:					
- Appropriations	(3,551)	-	-	-	-
Total cash to Official Public Account	(3,551)	-	-	-	-
Cash and cash equivalents at end of reporting period	3	3	3	3	3

Prepared on Australian Accounting Standards basis.

Australian Secret Intelligence Service

Section 1: Entity overview and resources	87
1.1 Strategic direction statement.....	87
1.2 Entity resource statement.....	87
1.4 Additional estimates, resourcing and variations to outcomes.....	89
1.5 Breakdown of additional estimates by appropriation bill	90
Section 2: Revisions to outcomes and planned performance	91
2.0 Changes to outcome and program structures	91
2.1 Budgeted expenses and performance for Outcome 1	92
Section 3: Special account flows and budgeted financial statements	93
3.1 Special account flows and balances.....	93
3.2 Budgeted financial statements	93

Australian Secret Intelligence Service

Section 1: Entity overview and resources

1.1 Strategic direction statement

There have been no changes to the Australian Secret Intelligence Service's role, outcomes, output groups, or outputs as expressed in the *Portfolio Budget Statements* 2023-24.

Additional appropriations in 2023-24 are as a result of the movement of Departmental Capital Budget from 2022-23.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Australian Secret Intelligence Service at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

Table 1.1: Australian Secret Intelligence Service resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23	2023-24	2023-24	2023-24
	\$'000	\$'000	\$'000	\$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	184,921	177,520	1,587	179,107
Departmental appropriation	345,965	377,279	-	377,279
s74 External Revenue (b)	52,102	32,644	-	32,644
Departmental capital budget (c)	33,730	42,262	9,505	51,767
Annual appropriations - other services - non-operating (d)				
Equity injection	4,793	11,632	-	11,632
<i>Total departmental annual appropriations</i>	621,511	641,337	11,092	652,429
Total resourcing for ASIS	621,511	641,337	11,092	652,429

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*.
- b) Estimated external revenue receipts under section 74 of the PGPA Act 2013.
- c) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. For accounting purposes, this amount has been designated as a 'contribution by owner'. The 2022-23 amount excludes \$9.505m subject to administrative quarantine by Finance or withheld under section 51 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act).
- d) *Appropriation Act (No. 2) 2023–2024* and *Appropriation Bill (No. 4) 2023–2024*.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian Secret Intelligence Service at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Movement of Funds					
Movement of Funds	1.1, 1.2	9,505	-	-	-
Changes in Parameters					
Changes in price and wage indices	1.1, 1.2	-	949	2,539	2,772
Other Variations					
National Security - other	1.1	-	1,000	1,500	-
Net impact on appropriations for Outcome 1 (departmental)		9,505	1,949	4,039	2,772
Total net impact on appropriations for Outcome 1		9,505	1,949	4,039	2,772

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Australian Secret Intelligence Service through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 <i>Available</i> \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia.	379,695	419,541	429,046	9,505	-
Total departmental	379,695	419,541	429,046	9,505	-

Note 1: 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

2.0 Changes to outcome and program structures

There have been no changes to the Australian Secret Intelligence Service's outcome and program structure as expressed in the *Portfolio Budget Statements 2023-24*.

2.1 Budgeted expenses and performance for Outcome 1

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Program 1.1: Secret Intelligence					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	310,596	307,442	333,280	353,953	359,564
Expenses not requiring appropriation in the Budget year (b)	39,235	38,425	42,680	44,998	47,629
Departmental total	349,831	345,867	375,960	398,951	407,193
Total expenses for program 1.1	349,831	345,867	375,960	398,951	407,193
Program 1.2: Other Services					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	103,532	102,481	111,093	117,984	119,855
Expenses not requiring appropriation in the Budget year (b)	13,079	12,809	14,226	15,000	15,876
Departmental total	116,611	115,290	125,319	132,984	135,731
Total expenses for program 1.2	116,611	115,290	125,319	132,984	135,731
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	414,128	409,923	444,373	471,937	479,419
Expenses not requiring appropriation in the Budget year (b)	52,314	51,234	56,906	59,998	63,505
Departmental total	466,442	461,157	501,279	531,935	542,924
Total expenses for Outcome 1	466,442	461,157	501,279	531,935	542,924

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

The Australian Secret Intelligence Service does not manage any Special Accounts.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

The increase in the Australian Secret Intelligence Service's 2023-24 appropriation revenue since 2023-24 Budget is due to the movement of Departmental Capital Budget from 2022-23. Further analysis is not provided due to the need to observe requirements of national security.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forward	Forward	Forward
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES					
Total expenses (a)	466,442	461,157	501,279	531,935	542,923
LESS:					
OWN-SOURCE INCOME					
Total own-source revenue	56,946	32,644	31,123	30,998	31,638
Net (cost of)/contribution by services	(409,496)	(428,513)	(470,156)	(500,937)	(511,285)
Revenue from Government	345,965	377,279	413,250	440,939	447,780
Surplus/(deficit) attributable to the Australian Government	(63,531)	(51,234)	(56,906)	(59,998)	(63,505)
Total comprehensive income/(loss) attributable to the Australian Government	(63,531)	(51,234)	(56,906)	(59,998)	(63,505)

Note: Impact of net cash appropriation arrangements

	2022-23	2023-24	2024-25	2025-26	2026-27
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(63,531)	(51,234)	(56,906)	(59,998)	(63,505)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (b)	52,314	51,234	56,906	59,998	63,505
Net Cash Operating Surplus/ (Deficit)	(11,217)	-	-	-	-

Prepared on Australian Accounting Standards basis.

a) Includes depreciation on ROU assets.

b) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Financial assets	179,107	183,244	188,306	195,991	204,276
Non-financial assets	311,126	323,801	351,099	435,199	518,344
Total assets	490,233	507,045	539,405	631,190	722,620
LIABILITIES					
Payables	64,839	65,204	65,914	66,496	67,059
Interest bearing liabilities	16,873	17,383	17,893	18,403	18,913
Provisions	58,608	62,380	66,733	73,836	81,558
Total liabilities	140,320	144,967	150,540	158,735	167,530
Net assets	349,913	362,078	388,865	472,455	555,090
EQUITY*					
Parent entity interest					
Contributed equity	568,733	632,132	715,825	859,413	1,005,553
Reserves	99,234	99,234	99,234	99,234	99,234
Retained surplus / (accumulated deficit)	(318,054)	(369,288)	(426,194)	(486,192)	(549,697)
Total parent entity interest	349,913	362,078	388,865	472,455	555,090
Total Equity	349,913	362,078	388,865	472,455	555,090

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	(318,054)	99,234	-	568,733	349,913
Adjusted opening balance	(318,054)	99,234	-	568,733	349,913
Comprehensive income					
Surplus/(deficit) for the period	(51,234)	-	-	-	(51,234)
Total comprehensive income	(51,234)	-	-	-	(51,234)
of which:					
Attributable to the Australian Government	(51,234)	-	-	-	(51,234)
Transactions with owners					
Contributions by owners					
Equity Injection - Appropriation	-	-	-	11,632	11,632
Departmental Capital Budget (DCB)	-	-	-	51,767	51,767
Sub-total transactions with owners	-	-	-	63,399	63,399
Estimated closing balance as at 30 June 2024	(369,288)	99,234	-	632,132	362,078
Closing balance attributable to the Australian Government	(369,288)	99,234	-	632,132	362,078

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Total cash received	450,926	405,785	439,311	464,252	471,133
Cash used					
Total cash used	420,586	405,785	439,311	464,252	471,133
Net cash from / (used by) operating activities	30,340	-	-	-	-
INVESTING ACTIVITIES					
Cash received	-	-	-	-	-
Total cash received	604	-	-	-	-
Cash used	45,115	63,399	83,693	143,588	146,140
Total cash used	45,115	63,399	83,693	143,588	146,140
Net cash from / (used by) investing activities	(44,511)	(63,399)	(83,693)	(143,588)	(146,140)
FINANCING ACTIVITIES					
Cash received	-	-	-	-	-
Total cash received	33,683	63,399	83,693	143,588	146,140
Cash used					
Total cash used	2,976	-	-	-	-
Net cash from/(used by) financing activities	30,707	63,399	83,693	143,588	146,140
Net increase/(decrease) in cash held	16,536	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	72,913	90,236	90,236	90,236	90,236
Effect on exchange rate movements on cash and cash equivalents at the beginning of reporting period	787	-	-	-	-
Cash and cash equivalents at the end of the reporting period	90,236	90,236	90,236	90,236	90,236

Prepared on Australian Accounting Standards basis.

Tourism Australia

Section 1: Entity overview and resources	101
1.1 Strategic direction statement.....	101
1.2 Entity resource statement.....	101
1.4 Additional estimates, resourcing and variations to outcomes.....	103
1.5 Breakdown of additional estimates by appropriation bill	104
Section 2: Revisions to outcomes and planned performance	105
2.0 Changes to outcome and program structures	105
2.1 Budgeted expenses and performance for Outcome 1	106
Section 3: Special account flows and budgeted financial statements	108
3.1 Special account flows and balances.....	108
3.2 Budgeted financial statements	109

Tourism Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

There is no change to Tourism Australia's Strategic Direction. For further details please refer to Portfolio Budget Statements 2023-24 Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Tourism Australia at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022-23 financial statements.

Table 1.1: Tourism Australia resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23	2023-24	2023-24	2023-24
	\$'000	\$'000	\$'000	\$'000
Opening balance/cash reserves at 1 July				
Funds from Government				
Annual appropriations - ordinary annual services (a)				
Outcome 1	139,643	143,952	4,339	148,291
Total annual appropriations	139,643	143,952	4,339	148,291
Amounts received from related entities (b)				
Amounts from portfolio department	25,040	25,100	-	25,100
Total amounts received from related	25,040	25,100	-	25,100
Total funds from Government	164,683	169,052	4,339	173,391
Funds from industry sources				
Funds from industry sources	18,995	15,000	2,700	17,700
Total funds from industry sources	18,995	15,000	2,700	17,700
Funds from other sources				
Interest	1,081	400	-	400
Other	647	-	-	-
Total funds from other sources	1,728	400	-	400
Total resourcing for entity Tourism Australia	185,406	184,452	7,039	191,491
			<i>Actual</i>	
			2022-23	2023-24
Average staffing level (number) (c)			207	207

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No.1) 2022–2023*, *Supply Act (No.3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.
- b) Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the CCE (for example, a grant awarded to a CCE from one of its portfolio departments administered programs).
- c) Average Staffing Level (ASL) figures are estimates only.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Tourism Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Changes in Parameters					
(net increase) Changes in Price and Wage Indices	1.1	-	144	291	293
(net increase) FX	1.1	-	3,575	3,802	3,802
Other Variations					
(net increase) FOREX Rebasing in 2022-23	1.1	4,339	-	-	-
Net impact on appropriations for Outcome 1 (departmental)		4,339	3,719	4,093	4,095
Total net impact on appropriations for Outcome 1		4,339	3,719	4,093	4,095

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for Tourism Australia through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 <i>Available</i> \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programmes					
Outcome 1 - Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets.	139,643	143,952	148,291	4,339	-
Total departmental	139,643	143,952	148,291	4,339	-
Total departmental	139,643	143,952	148,291	4,339	-

Note 1: 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

2.0 Changes to outcome and program structures

There is no change to Tourism Australia's outcomes and performance information as expressed in the *Portfolio Budget Statements 2023-24*.

2.1 Budgeted expenses and performance for Outcome 1

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Program 1.1: Supporting Outcome 1					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1)	139,643	148,291	151,518	153,600	155,131
Payment from related entities	25,040	25,100	20,161	20,223	20,285
Expenses not requiring appropriation in the Budget year (a)	18,190	-	-	-	-
Revenues from industry sources	19,642	17,700	15,000	15,000	15,000
Revenues from other independent sources	1,081	400	400	400	400
Total expenses for Program 1.1	203,596	191,491	187,079	189,223	190,816
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1)	139,643	148,291	151,518	153,600	155,131
Payment from related entities	25,040	25,100	20,161	20,223	20,285
Expenses not requiring appropriation in the Budget year (a)	18,190	-	-	-	-
Revenues from industry sources	19,642	17,700	15,000	15,000	15,000
Revenues from other independent sources	1,081	400	400	400	400
Total expenses for Outcome 1	203,596	191,491	187,079	189,223	190,816
Average staffing level (number) (b)	<i>Actual</i> 2022-23 207	2023-24 207			

a) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses and audit fees.

b) Average Staffing Level (ASL) figures are estimates only.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

Program 1.1: Supporting Outcome 1					
	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	expenses	estimate	estimate	estimate	estimate
		expenses			
	\$'000	\$'000	\$'000	\$'000	\$'000
Annual departmental expenses:					
1.1.1 - Component 1 - Grow Demand					
Programme Support	173,057	162,767	159,017	160,840	162,194
Total component 1 expenses	173,057	162,767	159,017	160,840	162,194
1.1.2 - Component 2 - Industry Development					
Programme Support	30,539	28,724	28,062	28,383	28,622
Total component 2 expenses	30,539	28,724	28,062	28,383	28,622
Total programme expenses	203,596	191,491	187,079	189,223	190,816

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.3: Performance measure for Outcome 1

There is no change to Tourism Australia's performance measure as expressed in the *Portfolio Budget Statements 2023-24*. For further details, please refer to the *Portfolio Budget Statements 2023-24* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Tourism Australia does not manage any Special Accounts.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

Tourism Australia has no significant differences between the resource information presented in the Budget Papers and in the Portfolio Budget Statements as a result of differences between whole-of-government level reporting (under Australian Accounting Standard 1049) and entity level financial reporting.

3.2.2 Explanatory notes and analysis of budgeted financial statements

Budgeted Departmental Income Statement

The increase in Tourism Australia's operating revenues and net increase in assets since the Portfolio Budget Statement 2023-24 is due to the FOREX Rebasing in 2022-23.

The statement shows the estimated net cost of services for the department. The budgeted net cost of services to the department for delivering its programs in 2023–24 is \$191.5 million.

Total departmental own-source income budgeted for in 2023–24 is \$18.1million, comprising \$17.7 million from sale of goods and rendering of services, \$0.4 million from other independent sources. Revenue from Government for 2023–24 is budgeted at 173.4 million.

Total departmental expenses budgeted for in 2023–24 is \$191.5 million, comprising \$37.5 million for employee expenses, \$142.5 million for suppliers, \$11.2 million for depreciation and amortisation, \$0.3 million for other expenses.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	expenses	estimate	estimate	estimate	estimate
		expenses			
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES					
Employee benefits	38,367	37,500	40,424	41,231	42,054
Suppliers	158,003	142,452	134,614	135,951	136,721
Depreciation and amortisation	8,836	11,178	11,678	11,678	11,678
Finance costs (a)	313	361	363	363	363
Losses from asset sales	51	-	-	-	-
Other expenses	225	-	-	-	-
Total expenses	205,795	191,491	187,079	189,223	190,816
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	17,694	16,600	13,700	13,700	13,700
Interest	1,081	400	400	400	400
Rental income	1,301	1,100	1,300	1,300	1,300
Other revenue	647	-	-	-	-
Total own-source revenue	20,723	18,100	15,400	15,400	15,400
Gains					
Sale of assets	-	-	-	-	-
Other gains	-	-	-	-	-
Total gains	-	-	-	-	-
Total own-source income	20,723	18,100	15,400	15,400	15,400

Table continued on the next page.

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	expenses	estimate	estimate	estimate	estimate
	expenses				
	\$'000	\$'000	\$'000	\$'000	\$'000
Net cost of (contribution by) services	185,072	173,391	171,679	173,823	175,416
Revenue from Government	166,882	173,391	171,679	173,823	175,416
Surplus (Deficit) attributable to the Australian Government	(18,190)	-	-	-	-
Total comprehensive income (loss) attributable to the Australian Government	(18,190)	-	-	-	-

Prepared on Australian Accounting Standards basis.

a) Applies to leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Cash and cash equivalents	16,464	19,532	19,532	19,532	19,532
Trade and other receivables	7,620	7,620	7,620	7,620	7,620
Total financial assets	24,084	27,152	27,152	27,152	27,152
Non-financial assets					
Land and buildings	28,174	27,082	19,904	21,099	13,921
Property, plant and equipment	307	207	207	207	207
Intangibles	9,409	6,423	6,423	6,423	6,423
Other non-financial assets	3,664	3,664	3,664	3,664	3,664
Total non-financial assets	41,554	37,376	30,198	31,393	24,215
Total assets	65,638	64,528	57,350	58,545	51,367
LIABILITIES					
Payables					
Suppliers	7,803	7,803	7,803	7,803	7,803
Other payables	4,795	4,795	4,795	4,795	4,795
Total payables	12,598	12,598	12,598	12,598	12,598
Interest bearing liabilities					
Lease Liability					
Leases	21,488	20,378	13,200	14,395	7,217
Total interest bearing liabilities	21,488	20,378	13,200	14,395	7,217
Provisions					
Employee provisions	6,665	6,665	6,665	6,665	6,665
Other provisions	1,594	1,594	1,594	1,594	1,594
Total provisions	8,259	8,259	8,259	8,259	8,259
Liabilities included in disposal groups held for sale					
Total liabilities	42,345	41,235	34,057	35,252	28,074
Net assets	23,293	23,293	23,293	23,293	23,293
EQUITY*					
Parent entity interest					
Contributed equity	1,543	1,543	1,543	1,543	1,543
Reserves	4,850	4,850	4,850	4,850	4,850
Retained surplus (accumulated deficit)	16,900	16,900	16,900	16,900	16,900
Total parent entity interest	23,293	23,293	23,293	23,293	23,293

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	16,900	4,850	-	1,543	23,293
Adjusted opening balance	16,900	4,850	-	1,543	23,293
Comprehensive income					
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	-	-
of which:					
Attributable to the Australian Government	-	-	-	-	-
Estimated closing balance as at 30 June 2024	16,900	4,850	-	1,543	23,293
Closing balance attributable to the Australian Government	16,900	4,850	-	1,543	23,293

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	164,683	173,391	171,679	173,823	175,416
Sales of goods and rendering of services	21,381	17,700	15,000	15,000	15,000
Interest payments on lease liability	1,081	400	400	400	400
Net GST received	616	-	-	-	-
Grants from Portfolio Department	-	-	-	-	-
Total cash received	187,761	191,491	187,079	189,223	190,816
Cash used					
Employees	36,850	37,500	40,424	41,231	42,054
Suppliers	164,673	142,452	134,614	135,951	136,721
Interest payments on lease liability	313	361	363	363	363
Net GST paid	60	-	-	-	-
Total cash used	201,896	180,313	175,401	177,545	179,138
Net cash from (used by) operating activities	(14,135)	11,178	11,678	11,678	11,678
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant, equipment and intangibles	9,315	2,000	4,500	4,500	4,500
Total cash used	9,315	2,000	4,500	4,500	4,500
Net cash from (used by) investing activities	(9,315)	(2,000)	(4,500)	(4,500)	(4,500)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	4,688	6,110	7,178	7,178	7,178
Total cash used	4,688	6,110	7,178	7,178	7,178
Net cash from (used by) financing activities	(4,688)	(6,110)	(7,178)	(7,178)	(7,178)
Net increase (decrease) in cash held	(28,138)	3,068	-	-	-
Cash and cash equivalents at the beginning of the reporting period	44,827	16,464	19,532	19,532	19,532
Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period	(225)	-	-	-	-
Cash and cash equivalents at the end of the reporting period	16,464	19,532	19,532	19,532	19,532

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised budget	Forw ard estimate	Forw ard estimate	Forw ard estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 (DCB)	-	-	-	-	-
Total new capital appropriations	-	-	-	-	-
Provided for:					
Purchase of non-financial assets	-	-	-	-	-
Total Items	-	-	-	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources (a)	9,315	2,000	4,500	4,500	4,500
TOTAL AMOUNT SPENT	9,315	2,000	4,500	4,500	4,500
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	9,315	2,000	4,500	4,500	4,500
TOTAL CASH REQUIRED TO ACQUIRE ASSETS	9,315	2,000	4,500	4,500	4,500

Prepared on Australian Accounting Standards basis.

a) Includes internally developed assets

Table 3.7: Statement of departmental asset movements (Budget year 2023–24)

	Buildings	Other property, plant and equipment	Computer software and Other intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	9,372	1,060	48,202	58,634
Gross book value - ROU assets	34,668	-	-	34,668
Accumulated depreciation/ amortisation and impairment	(2,219)	(753)	(38,793)	(41,765)
Accumulated depreciation/ Amortisation and impairment - ROU assets	(13,647)	-	-	(13,647)
Opening net book balance	28,174	307	9,409	37,890
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (a)	60	250	1,690	2,000
By purchase - appropriation ordinary annual services - ROU assets	5,000	-	-	5,000
Total additions	5,060	250	1,690	7,000
Other movements				
Depreciation/amortisation expense	(205)	(350)	(4,676)	(5,231)
Depreciation/amortisation on ROU assets	(5,947)	-	-	(5,947)
Total other movements	(6,152)	(350)	(4,676)	(11,178)
As at 30 June 2024				
Gross book value	9,432	1,310	49,892	60,634
Gross book value - ROU assets	39,668	-	-	39,668
Accumulated depreciation/amortisation and impairment	(2,424)	(1,103)	(43,469)	(46,996)
Accumulated depreciation/ Amortisation and impairment - ROU assets	(19,594)	-	-	(19,594)
Closing net book balance	27,082	207	6,423	33,712

Prepared on Australian Accounting Standards basis.

- a) "Appropriation ordinary annual services" refers to funding provided through *Annual Appropriation Act (No. 1) 2023–2024* and Appropriation Bill (No. 3) 2023–2024 for Departmental Capital Budget.

Portfolio glossary

Term	Meaning
Accrual accounting	System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Administered	Revenues, expenses, assets, or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies, and benefits. In many cases, administered expenses fund the delivery of third-party outputs.
Annual appropriation	Two Appropriation Bills are introduced into Parliament in May and comprise the Budget for the financial year beginning 1 July. Further Bills are introduced later in the financial year as part of the additional estimates. Parliamentary departments have their own appropriations.
Appropriation	An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose.
Capital expenditure	Expenditure by an agency on capital projects, for example purchasing a building.
Consolidated Revenue Fund	Section 81 of the Constitution stipulates that all revenue raised, or money received by the Commonwealth forms the one consolidated revenue fund (CRF).
Departmental	Revenue, expenses, assets, and liabilities that are controlled by the agency in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.

Term	Meaning
Effectiveness indicators	Measure the joint or independent contribution of programs to the achievement of their specified outcome.
Efficiency indicators	Measure the adequacy of an agency's management of its programs. Includes price, quality, and quantity indicators. The interrelationship between the three efficiency indicators of any one program should be considered when judging efficiency.
Equity or net assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Total value of all the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair value	Valuation methodology: the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Operating result	Equals revenue less expense.
Outcomes	The Government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end results or impacts achieved.
Price	One of the three key efficiency indicators. The amount the Government or the community pays for the delivery of programs.
Program	Activity that delivers benefits, services or transfer payments to individuals, industry and/or the community, with the aim of achieving the intended result specified in an outcome statement.
Quality	One of the three key efficiency indicators. Relates to the characteristics by which customers or stakeholders judge an organisation, product or service. Assessment of quality involves use of information gathered from interested parties to identify differences between the user's expectations and experiences.

Term	Meaning
Quantity	One of the three key efficiency indicators. Examples include: the size of a program; count or volume measures; how many or how much.
Revenue	Total value of resources earned or received to cover the production of goods and services.
Special Account	Special Accounts allow money in the Consolidated Revenue Fund to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (section 78 of the <i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act 2013)) or through an Act of Parliament (section 80 of the PGPA Act 2013).
Special Appropriations (including Standing Appropriations)	An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For Special Appropriations the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year. Standing Appropriations are a sub-category consisting of ongoing Special Appropriations – the amount appropriated will depend on circumstances specified in the legislation.

