

PORTFOLIO ADDITIONAL ESTIMATES  
STATEMENTS 2024–25

**FOREIGN AFFAIRS AND TRADE PORTFOLIO**

EXPLANATIONS OF ADDITIONAL ESTIMATES 2024–25

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## **SENATOR THE HON PENNY WONG**

Minister for Foreign Affairs

## **SENATOR THE HON DON FARRELL**

Minister for Trade and Tourism

Special Minister of State

## **THE HON PAT CONROY MP**

Minister for International Development and the Pacific

Minister for Defence Industry and Capability Delivery

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the 2024–25 Additional Estimates for the *Foreign Affairs and Trade Portfolio*.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

Handwritten signature of Penny Wong in black ink.

**PENNY WONG**

Handwritten signature of Don Farrell in black ink.

**DON FARRELL**

Handwritten signature of Pat Conroy in black ink.

**PAT CONROY**

## Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

## Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer in the Department of Foreign Affairs and Trade on (02) 6261 1111.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au).

**User guide  
to the  
Portfolio Additional  
Estimate Statements**



# User guide

The purpose of the 2024–25 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2024–2025. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

# Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

## User guide

Provides a brief introduction explaining the purpose of the PAES.

## Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

## Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

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<b>Section 1: Entity overview and resources</b>	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
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<b>Section 2: Revisions to outcomes and planned performance</b>	This section details <b>changes</b> to Government outcomes and/or <b>changes</b> to the planned performance of entity programs.
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<b>Section 3: Special account flows and budgeted financial statements</b>	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
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## Portfolio glossary

Explains key terms relevant to the Portfolio.

## Index (Optional)

Alphabetical guide to the Statements

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# **Portfolio overview**



# Foreign Affairs and Trade portfolio overview

## Minister(s) and portfolio responsibilities

The Foreign Affairs and Trade Portfolio has five ministers:

- Senator the Hon Penny Wong, Minister for Foreign Affairs
- Senator the Hon Don Farrell, Minister for Trade and Tourism, Special Minister of State
- The Hon Pat Conroy MP, Minister for International Development and the Pacific, Minister for Defence Industry and Capability Delivery
- Senator the Hon Tim Ayres, Assistant Minister for Trade, Assistant Minister for a Future Made in Australia
- The Hon Tim Watts MP, Assistant Minister for Foreign Affairs

The Portfolio consists of the Department of Foreign Affairs and Trade (DFAT, 'the department'), the Australian Trade and Investment Commission (Austrade), the Australian Centre for International Agricultural Research (ACIAR), the Australian Secret Intelligence Service (ASIS), Tourism Australia and Export Finance Australia (EFA).

## Additional Estimates and Variations – Portfolio Level

The Portfolio is seeking a net increase of \$199.4 million in Appropriation Bill No. 3 and Appropriation Bill No. 4 for 2024-25. These are detailed in the respective statements later in this document, with a brief outline of the changes summarised below.

### Department of Foreign Affairs and Trade \$168.4 million

The Department of Foreign Affairs and Trade is seeking net additional funding of \$106.5 million in Appropriation Bill (No. 3) and \$61.9 million in Appropriation Bill (No. 4).

### Australian Trade and Investment Commission \$15.4 million

The Australian Trade and Investment Commission is seeking net additional funding of \$4.2 million in Appropriation Bill (No. 3) and \$11.2 million in Appropriation Bill (No. 4).

### Australian Secret Intelligence Service \$12.1 million

The Australian Secret Intelligence Service is seeking net additional funding of \$9.6 million in Appropriation Bill (No. 3) and \$2.6 million in Appropriation Bill (No. 4).

### **Tourism Australia \$3.4 million**

Tourism Australia is seeking net additional funding of \$3.4 million in Appropriation Bill (No. 3).

### **Australian Centre for International Agricultural Research**

There are no additional measures or variations for the Australian Centre for International Agricultural Research.

### **Export Finance Australia**

Export Finance Australia does not appear in the Portfolio Additional Estimates Statements as it is not a part of the general government sector.

A full outline of the Department's Portfolio Overview can be found in the *Portfolio Budget Statements 2024-25*.

Figure 1: Foreign Affairs and Trade portfolio structure and outcomes

<b>Minister for Foreign Affairs</b> Senator the Hon Penny Wong	
<b>Minister for Trade and Tourism</b> <b>Special Minister of State</b> Senator the Hon Don Farrell	
<b>Minister for International Development and the Pacific and Minister for Defence Industry and Capability Delivery</b> The Hon Pat Conroy MP	
<b>Assistant Minister for Trade</b> <b>Assistant Minister for a Future Made in Australia</b> Senator the Hon Tim Ayres	<b>Assistant Minister for Foreign Affairs</b> The Hon Tim Watts MP
<b>Department of Foreign Affairs and Trade</b> <b>Secretary, Ms Jan Adams AOPSM</b>	
<p>Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities.</p> <p>Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas.</p> <p>Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth's overseas property estate.</p>	
<b>Australian Trade and Investment Commission</b> <b>Chief Executive Officer (Acting), Mr Daniel Boyer</b>	
<p>Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.</p> <p>Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.</p>	
<b>Australian Centre for International Agricultural Research</b> <b>Chief Executive Officer,</b> <b>Professor Wendy Umberger</b>	<b>Australian Secret Intelligence Service</b> <b>Director-General, Ms Kerri Hartland</b>
<p>Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia, through international agricultural research and training partnerships.</p>	<p>Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia.</p>
<b>Tourism Australia</b> <b>Chair, Ms Penny Fowler</b> <b>Managing Director, Ms Phillipa Harrison</b>	<b>Export Finance Australia</b> <b>Chair, Ms Debra Hazelton</b> <b>Managing Director and CEO,</b> <b>Mr John Hopkins</b>
<p>Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets.</p>	<p>Purpose: To support Australian export trade and overseas investment and infrastructure development that delivers benefits to Australia.</p>





**Department of Foreign Affairs  
and Trade additional estimates  
statements**



# Department of Foreign Affairs and Trade

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# Department of Foreign Affairs and Trade

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the Department of Foreign Affairs and Trade's strategic direction statement since the *Portfolio Budget Statements 2024-25*. Further information about the department's purpose, planned outcomes and key activities is detailed in the *2024-25 Corporate Plan*.

## **1.2 Entity resource statement**

The Entity Resource Statement details the resourcing for the Department of Foreign Affairs and Trade at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024–25 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023–24 financial statements.

**Table 1.1: Foreign Affairs and Trade resource statement – Additional Estimates for 2024–25 as at February 2025**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24 \$'000	2024-25 \$'000	2024-25 \$'000	2024-25 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	409,670	334,347	95,454	429,801
Departmental appropriation	2,026,804	2,242,453	55,382	2,297,835
s74 External Revenue (c)	154,864	172,210	-	172,210
Departmental capital budget (d)	83,730	116,883	3,767	120,650
Annual appropriations - other services - non-operating (e)				
Equity injection (f)	147,723	163,416	13,849	177,265
<b>Total departmental annual appropriations</b>	<b>2,822,791</b>	<b>3,029,309</b>	<b>168,452</b>	<b>3,197,761</b>
Special accounts (g)				
Opening balance	476,916	353,555	104,646	458,201
Appropriation receipts (h)	81,785	87,618	-	87,618
Appropriation receipts from other entities (i)	43,004	39,698	-	39,698
Non-appropriation receipts	11,040	-	-	-
<b>Total special accounts</b>	<b>612,745</b>	<b>480,871</b>	<b>104,646</b>	<b>585,517</b>
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>81,785</i>	<i>87,618</i>	<i>-</i>	<i>87,618</i>
<b>Total departmental resourcing Administered</b>	<b>3,353,751</b>	<b>3,422,562</b>	<b>273,098</b>	<b>3,695,660</b>
Annual appropriations - ordinary annual services (a)				
Outcome 1 (j)	4,640,928	4,877,388	(936)	4,876,452
Outcome 2	2,150	750	-	750
Payments to corporate entities (k)	148,291	150,196	3,368	153,564
Annual appropriations - other services - non-operating (l)				
Administered assets and liabilities	26,351	257,503	29,430	286,933

Table continued on the next page.

**Table 1.1: Foreign Affairs and Trade resource statement – Additional Estimates for 2024–25 as at February 2025 (continued)**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24 \$'000	2024-25 \$'000	2024-25 \$'000	2024-25 \$'000
Total administered annual appropriations	4,817,720	5,285,837	31,862	5,317,699
Total administered special appropriations <i>less payments to corporate entities from annual appropriations</i>	374,413	373,933	-	373,933
	148,291	150,196	3,368	153,564
<b>Total administered resourcing</b>	<b>5,043,842</b>	<b>5,509,574</b>	<b>28,494</b>	<b>5,538,068</b>
<b>Total resourcing for DFAT</b>	<b>8,397,593</b>	<b>8,932,136</b>	<b>301,592</b>	<b>9,233,728</b>
			<i>Actual</i>	
			2023-24	2024-25
<b>Average staffing level (number)</b>			6,571	6,956

Table continued on the next page.



**Table 1.1: Foreign Affairs and Trade resource statement – Additional Estimates for 2024–25 as at February 2025 (continued)****Third party payments from and on behalf of other entities**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24	2024-25	2024-25	2024-25
	\$'000	\$'000	\$'000	\$'000
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section above)	154,864	172,210	-	172,210
Payments made to corporate entities within the Portfolio				
Tourism Australia (annual appropriation)	148,291	150,196	3,368	153,564

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2024–2025* and *Appropriation Bill (No. 3) 2024–2025*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2023–24 annual report and encompasses *Appropriation Act (No. 1) 2023–2024* and *Appropriation Act (No. 3) 2023–2024*.
- b) Excludes \$37.0 million subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Estimated external revenue receipts under section 74 of the PGPA Act.
- d) Departmental capital budgets are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- e) *Appropriation Act (No. 2) 2024–2025* and *Appropriation Bill (No. 4) 2024–2025*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2023–24 annual report and encompasses *Appropriation Act (No. 2) 2023–2024* and *Appropriation Act (No. 4) 2023–2024*.
- f) Excludes \$74.5 million subject to administrative quarantine by Finance or withheld under section 51 of the PGPA Act.
- g) Excludes trust moneys, such as those held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- h) Amounts credited to the special account(s) from the Department of Foreign Affairs and Trade annual appropriations.
- i) Amounts credited to the special account(s) from another entity's annual and special appropriations.
- j) Excludes \$236.5 million subject to administrative quarantine by Finance or withheld under section 51 of the PGPA Act.
- k) 'Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.
- l) Excludes \$16.1 million subject to administrative quarantine by Finance or withheld under section 51 of the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2024–25 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Department of Foreign Affairs and Trade 2024–25 measures since the Budget**

	Program	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Payment measures</b>					
Enhancing Pacific Engagement (a)	1.1, 1.2, 1.6				
Administered		49,800	68,020	60,430	74,984
Departmental		6,516	4,016	3,845	3,204
<b>Total</b>		<b>56,316</b>	<b>72,036</b>	<b>64,275</b>	<b>78,188</b>
Lebanon Repatriation and Related Support (b)	1.1				
Departmental		44,851	-	-	-
<b>Total</b>		<b>44,851</b>	<b>-</b>	<b>-</b>	<b>-</b>
Malaysia Airlines Flight MH17 – ongoing efforts (c)	1.1				
Departmental payments		-	3,711	-	-
<b>Total</b>		<b>-</b>	<b>3,711</b>	<b>-</b>	<b>-</b>
Re-opening Australia's Embassy in Kyiv (d)	1.1				
Departmental		3,765	5,672	7,671	8,272
<b>Total</b>		<b>3,765</b>	<b>5,672</b>	<b>7,671</b>	<b>8,272</b>
Support for Royal Solomon Islands Police Force Expansion (e)	1.1				
Administered		-	19,305	21,877	24,375
Departmental		214	428	437	441
<b>Total</b>		<b>214</b>	<b>19,733</b>	<b>22,314</b>	<b>24,816</b>
<b>Total payment measures</b>					
Administered		49,800	87,325	82,307	99,359
Departmental		55,346	13,827	11,953	11,917
<b>Total</b>		<b>105,146</b>	<b>101,152</b>	<b>94,260</b>	<b>111,276</b>

- a) The full measure description and package details appear in the 2024-25 Mid-Year Economic and Fiscal Outlook (MYEFO) under the Foreign Affairs and Trade portfolio.
- b) The full measure description and package details appear in the 2024-25 MYEFO under the Foreign Affairs and Trade portfolio.
- c) The full measure description and package details appear in the 2024-25 MYEFO under the Foreign Affairs and Trade portfolio.
- d) The full measure description and package details will appear in the 2025-26 Budget Paper 2 under the Foreign Affairs and Trade portfolio.
- e) The full measure description and package details will appear in the 2025-26 Budget Paper 2 under the Foreign Affairs and Trade portfolio.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Foreign Affairs and Trade at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024–25 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Enhancing Pacific Engagement	1.1, 1.2, 1.6	49,800	68,020	60,430	74,984
Support for Royal Solomon Islands					
Police Force expansion	1.1	-	19,305	21,877	24,375
<b>Movement of Funds</b>					
Enhancing Pacific Engagement	1.1	405	-	-	-
Reprofiling of Investment in Australian Development Investments Fund (ADI) - equity	1.2	45,500	(15,500)	(30,000)	-
<b>Other Variations</b>					
Offset for reprofiling of Investment in Australian Development Investments Fund (ADI) - expenses	1.2	(45,500)	15,500	30,000	-
Export Finance Australia (EFA) National Interest Account (NIA) - other expenses	1.1	(5,743)	(478)	(879)	(1,315)
Export Finance Australia (EFA) National Interest Account (NIA) - equity	1.1	(16,070)	-	-	-
Other program adjustments	1.1	-	-	(260)	(1,300)
Other program adjustments	1.2	102	478	879	1,315
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>28,494</b>	<b>87,325</b>	<b>82,047</b>	<b>98,059</b>

Table continued on the next page.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget (continued)**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Enhancing Pacific Engagement	1.1	6,516	4,016	3,845	3,204
Lebanon Repatriation and Related Support	1.1	44,851	-	-	-
Malaysia Airlines Flight MH17 – ongoing efforts	1.1	-	3,711	-	-
Re-opening Australia's Embassy in Kyiv	1.1	3,765	5,672	7,671	8,272
Support for Royal Solomon Islands Police Force expansion	1.1	214	428	437	441
<b>Movement of Funds</b>					
Reprofiling of equity	1.1	15,221	5,116	7,682	4,420
Transfer of equity to another entity	1.1	(2,593)	(7,381)	-	-
<b>Changes in Parameters</b>					
Adjustment to domestic inflation	1.1	-	-	5,331	3,586
<b>Other Variations</b>					
Other program adjustments	1.1	-	2,756	2,921	5,335
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>67,974</b>	<b>14,318</b>	<b>27,887</b>	<b>25,258</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>96,468</b>	<b>101,643</b>	<b>109,934</b>	<b>123,317</b>

Table continued on the next page.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget (continued)**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 2</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
Adjustment to domestic inflation	2.1, 2.2	340	1,401	2,193	1,537
<b>Other Variations</b>					
Passport production funding arrangement	2.2	(4,207)	54,265	70,738	77,789
<b>Net impact on appropriations for Outcome 2 (departmental)</b>		<b>(3,867)</b>	<b>55,666</b>	<b>72,931</b>	<b>79,326</b>
<b>Total net impact on appropriations for Outcome 2</b>		<b>(3,867)</b>	<b>55,666</b>	<b>72,931</b>	<b>79,326</b>

Table continued on the next page.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget (continued)**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 3</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
Adjustment to domestic inflation	3.1	-	-	1,000	672
<b>Net impact on appropriations for Outcome 3 (departmental)</b>		-	-	<b>1,000</b>	<b>672</b>
<b>Total net impact on appropriations for Outcome 3</b>		-	-	<b>1,000</b>	<b>672</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of Foreign Affairs and Trade through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2024–2025**

	2023-24 Available \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
Outcome 1 - The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities	4,492,655	4,877,388	4,876,452	51,100	(52,036)
<b>Total administered</b>	<b>4,492,655</b>	<b>4,877,388</b>	<b>4,876,452</b>	<b>51,100</b>	<b>(52,036)</b>
<b>Departmental programs</b>					
Outcome 1 - The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities	1,406,208	1,623,139	1,677,264	54,125	-
Outcome 2 - The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas	538,087	556,751	558,008	1,257	-
<b>Total departmental</b>	<b>1,944,295</b>	<b>2,179,890</b>	<b>2,235,272</b>	<b>55,382</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>6,436,950</b>	<b>7,057,278</b>	<b>7,111,724</b>	<b>106,482</b>	<b>(52,036)</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Note 2: Reduction reflects section 51 withholding to Appropriation Act (No.1) 2024–2025 due to Government decisions.

**Table 1.5: Appropriation Bill (No. 4) 2024–2025**

	2023-24 <i>Available</i> \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	81,134	163,416	177,265	16,442	(2,593)
Administered assets and liabilities	26,351	257,503	286,933	45,500	(16,070)
<b>Total non-operating</b>	<b>107,485</b>	<b>420,919</b>	<b>464,198</b>	<b>61,942</b>	<b>(18,663)</b>
<b>Total other services</b>	<b>107,485</b>	<b>420,919</b>	<b>464,198</b>	<b>61,942</b>	<b>(18,663)</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Note 2: Reduction reflects section 51 withholding to Appropriation Act (No.1) 2024–2025 due to Government decisions.



## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There is no change to the Department of Foreign Affairs and Trade's outcomes and performance information as expressed in the *Portfolio Budget Statements 2024-25*.

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities.**

### Linked programs

There is no change to the Department of Foreign Affairs and Trade's linked programs as expressed in the *Portfolio Budget Statements 2024-25*. For the full list of linked programs and their contribution to Outcome 1, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

## Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1 Budgeted expenses for Outcome 1**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000
<b>Outcome 1: The advancement of Australia's international strategic, security and economic interests including through bilateral, regional and multilateral engagement on Australian Government foreign, trade and international development policy priorities.</b>					
<b>Program 1.1: Foreign Affairs and Trade Operations</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	126,435	340,463	292,181	273,217	237,113
Special appropriations					
Special appropriation <i>PGPA Act 2013 s77</i>	-	100	100	100	100
Expenses not requiring appropriation in the Budget year (a)	51,343	(7,143)	(23,994)	(10,724)	14,043
<b>Administered total</b>	<b>177,778</b>	<b>333,420</b>	<b>268,287</b>	<b>262,593</b>	<b>251,256</b>
Departmental expenses					
Departmental appropriation (b)	1,165,129	1,368,051	1,371,741	1,404,154	1,416,534
Expenses not requiring appropriation in the Budget year (c)	83,446	152,212	153,472	155,110	156,765
<b>Departmental total</b>	<b>1,248,575</b>	<b>1,520,263</b>	<b>1,525,213</b>	<b>1,559,264</b>	<b>1,573,299</b>
<b>Total expenses for program 1.1</b>	<b>1,426,353</b>	<b>1,853,683</b>	<b>1,793,500</b>	<b>1,821,857</b>	<b>1,824,555</b>
<b>Program 1.2: Official Development Assistance</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	3,770,781	3,899,371	3,954,870	4,165,760	4,222,452
Expenses not requiring appropriation in the Budget year (a)	676	-	-	-	-
<b>Administered total</b>	<b>3,771,457</b>	<b>3,899,371</b>	<b>3,954,870</b>	<b>4,165,760</b>	<b>4,222,452</b>
Departmental expenses					
Departmental appropriation	288,479	300,833	303,892	308,361	312,872
<b>Departmental total</b>	<b>288,479</b>	<b>300,833</b>	<b>303,892</b>	<b>308,361</b>	<b>312,872</b>
<b>Total expenses for program 1.2</b>	<b>4,059,936</b>	<b>4,200,204</b>	<b>4,258,762</b>	<b>4,474,121</b>	<b>4,535,324</b>

Table continued on the next page.

**Table 2.1.1 Budgeted expenses for Outcome 1 (continued)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Program 1.3: Official Development Assistance - Multilateral Replenishments</b>					
Annual Administered expenses					
Expenses not requiring appropriation in the Budget year (d)	91,637	988,148	-	103,502	560,000
<b>Administered total</b>	<b>91,637</b>	<b>988,148</b>	<b>-</b>	<b>103,502</b>	<b>560,000</b>
<b>Total expenses for program 1.3</b>	<b>91,637</b>	<b>988,148</b>	<b>-</b>	<b>103,502</b>	<b>560,000</b>
<b>Program 1.4: Payments to International Organisations</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	378,049	460,147	460,262	460,377	460,492
<b>Administered total</b>	<b>378,049</b>	<b>460,147</b>	<b>460,262</b>	<b>460,377</b>	<b>460,492</b>
<b>Total expenses for program 1.4</b>	<b>378,049</b>	<b>460,147</b>	<b>460,262</b>	<b>460,377</b>	<b>460,492</b>
<b>Program 1.5: New Colombo Plan - Transforming Regional Relationships</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	48,169	50,933	50,933	50,933	50,933
<b>Administered total</b>	<b>48,169</b>	<b>50,933</b>	<b>50,933</b>	<b>50,933</b>	<b>50,933</b>
<b>Total expenses for program 1.5</b>	<b>48,169</b>	<b>50,933</b>	<b>50,933</b>	<b>50,933</b>	<b>50,933</b>
<b>Program 1.6: Public Information Services and Public Diplomacy</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	32,753	89,377	88,976	58,976	74,467
<b>Administered total</b>	<b>32,753</b>	<b>89,377</b>	<b>88,976</b>	<b>58,976</b>	<b>74,467</b>
<b>Total expenses for program 1.6</b>	<b>32,753</b>	<b>89,377</b>	<b>88,976</b>	<b>58,976</b>	<b>74,467</b>
<b>Program 1.7: Programs to Promote Australia's International Tourism Interests</b>					
Annual Administered expenses					
Corporate Commonwealth Entity - Tourism Australia	148,291	153,564	150,611	152,417	154,933
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	25,100	20,161	20,223	20,285	20,348
<b>Administered total</b>	<b>173,391</b>	<b>173,725</b>	<b>170,834</b>	<b>172,702</b>	<b>175,281</b>
<b>Total expenses for program 1.7</b>	<b>173,391</b>	<b>173,725</b>	<b>170,834</b>	<b>172,702</b>	<b>175,281</b>
<b>Program 1.8: Nuclear Powered Submarine Program</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	10,803	16,000	-	-	-
<b>Administered total</b>	<b>10,803</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Departmental expenses					
Departmental appropriation	23,706	24,009	-	-	-
<b>Departmental total</b>	<b>23,706</b>	<b>24,009</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for program 1.8</b>	<b>34,509</b>	<b>40,009</b>	<b>-</b>	<b>-</b>	<b>-</b>

Table continued on the next page.

**Table 2.1.1 Budgeted expenses for Outcome 1 (continued)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Outcome 1 Totals by appropriation type</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,392,090	4,876,452	4,867,445	5,029,548	5,065,805
Special appropriations					
Special appropriation <i>PGPA Act 2013 s77</i>	-	100	100	100	100
Corporate Commonwealth Entity - Tourism Australia	148,291	153,564	150,611	152,417	154,933
Expenses not requiring appropriation in the Budget year	143,656	981,005	(23,994)	92,778	574,043
<b>Administered total</b>	<b>4,684,037</b>	<b>6,011,121</b>	<b>4,994,162</b>	<b>5,274,843</b>	<b>5,794,881</b>
Departmental expenses					
Departmental appropriation	1,477,314	1,692,893	1,675,633	1,712,515	1,729,406
Expenses not requiring appropriation in the Budget year	83,446	152,212	153,472	155,110	156,765
<b>Departmental total</b>	<b>1,560,760</b>	<b>1,845,105</b>	<b>1,829,105</b>	<b>1,867,625</b>	<b>1,886,171</b>
<b>Total expenses for Outcome 1</b>	<b>6,244,797</b>	<b>7,856,226</b>	<b>6,823,267</b>	<b>7,142,468</b>	<b>7,681,052</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	4,334	4,706			

Table continued on the next page.

**Table 2.1.1 Budgeted expenses for Outcome 1 (continued)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
	expenses	estimated	estimate	estimate	estimate
		expenses			
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Movement of administered funds between years (e)</b>					
Outcome 1:					
Foreign Affairs and Trade Operations - Enhancing Pacific Engagement	(405)	405	-	-	-
Official Development Assistance - Offset for reprofiling of Investment in Australian Development Investments Fund (ADI) - expenses	-	(45,500)	15,500	30,000	-
<b>Total movement of administered funds</b>	<b>(405)</b>	<b>(45,095)</b>	<b>15,500</b>	<b>30,000</b>	<b>-</b>

- Estimated expenses not requiring appropriation may include Export Finance Australia - Other National Interest Account (NIA) expenses, depreciation expenses and re-measurement of defined benefits schemes.
- Departmental appropriation combines ordinary annual services (Appropriation Act No.1 and Bill No.3) and estimated receipts retained under section 74 of the PGPA Act.
- Expenses not requiring appropriation in the Budget year may include depreciation expenses, amortisation expenses, make good expenses, audit fees, concessional costs for loans, finance costs and impairment of financial instruments.
- Expenses not requiring appropriation in the Budget year includes revaluations of multilateral replenishments, new commitments to the International Development Association, the Asian Development Fund, the Global Environment Facility and the Montreal Protocol Multilateral Fund.
- Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Program components of Outcome 1 – Program 1.1**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>1.1.1 - Component 1: Foreign Affairs and Trade Operations</b>					
Annual administered expenses:					
Export Finance Australia - National Interest Account (NIA) - other expenses	74,257	256,252	172,011	150,502	135,756
Personal Benefits - Locally Engaged Staff pension schemes	5,192	8,235	8,442	8,653	8,869
Enhancing Pacific Engagement South East Asia Maritime Cooperation Programs	12,126	25,449	22,833	23,923	6,025
Australian engagement in Southeast Asia	1,159	4,500	4,500	4,500	4,500
Non-ODA Support for the Cook Islands	1,974	2,000	2,000	2,000	2,000
Non-ODA Expanding the Pacific Labour Scheme	22	3,050	3,300	3,425	3,425
Non-ODA Nauru-Australia Treaty	-	1,100	18,660	35,910	36,410
Australia-France Bilateral Roadmap	500	2,013	2,297	2,158	2,158
First Nations Foreign Policy	-	764	1,379	1,474	1,474
Maintaining Support for an Effective Foreign Service	900	900	900	900	900
Non-ODA Solomon Islands - Royal Solomon Islands Police Force (RSIPF)	-	-	19,305	21,877	24,375
Quad – Australian led initiatives	835	4,218	4,218	4,218	-
Comprehensive Strategic Partnership w ith India - Centre of Excellence for Critical and Emerging Technology Policy	-	1,286	1,300	1,300	-
Comprehensive Strategic Partnership w ith India - Enhanced Business Engagement	286	380	390	-	-
Comprehensive Strategic Partnership w ith India - Maitri Scholars Program	2,138	4,426	4,462	-	-
Comprehensive Strategic Partnership w ith India - Maitri Grants and Fellow ships Program	724	1,176	1,183	-	-
Comprehensive Strategic Partnership w ith India - Maitri Cultural Partnerships	1,484	1,772	2,032	-	-
Comprehensive Strategic Partnership w ith India - Bay of Bengal Maritime Partnership	2,458	2,620	2,380	-	-
Comprehensive Strategic Partnership w ith India - Bay of Bengal Trade and Energy Partnership	1,546	1,609	1,585	-	-

Table continued on the next page.

**Table 2.1.2: Program components of Outcome 1 – Program 1.1 (continued)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>1.1.1 - Component 1: Foreign Affairs and Trade Operations (continued)</b>					
Annual administered expenses:					
Implementation of Key Singapore Initiatives	1,500	3,500	5,000	-	-
ASEAN-Australia Comprehensive Strategic Partnership	1,882	1,860	1,090	435	-
Southeast Asia Economic Strategy to 2040	-	750	750	750	-
Trade Diversification	-	1,150	1,000	-	-
COVID-19 Response Package — Australia's Indo-Pacific Engagement — enhanced partnerships in Southeast Asia	14,978	-	-	-	-
OECD – Sustainable Agriculture Research	1,000	-	-	-	-
Other Administered Items	1,473	1,453	1,164	1,192	1,221
Special appropriation <i>PGPA Act 2013 s77</i>	-	100	100	100	100
Expenses not requiring appropriation in the Budget year					
Export Finance Australia - NIA - other expenses	47,688	(7,143)	(23,994)	(10,724)	14,043
Other expenses	3,655	-	-	-	-
Departmental expenses					
Departmental appropriation	1,165,129	1,368,051	1,371,741	1,404,154	1,416,534
Expenses not requiring appropriation in the Budget year	83,446	152,212	153,472	155,110	156,765
<b>Total Component 1.1.1 expenses</b>	<b>1,426,353</b>	<b>1,853,683</b>	<b>1,793,500</b>	<b>1,821,857</b>	<b>1,824,555</b>

Table continued on the next page.



**Table 2.1.2: Program components of Outcome 1 – Program 1.2**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>1.2.1 - Component 2: Official Development Assistance</b>					
Annual administered expenses:					
Country and regional programs	2,390,463	2,534,539	2,516,602	2,606,724	2,648,967
Cross regional and global programs	487,630	864,699	931,012	1,046,280	1,060,729
Humanitarian, emergencies and Expenses not requiring appropriation in the Budget year	892,688	500,133	507,256	512,756	512,756
Departmental expenses					
Departmental appropriation	288,479	300,833	303,892	308,361	312,872
<b>Total Component 1.2.1 expenses</b>	<b>4,059,936</b>	<b>4,200,204</b>	<b>4,258,762</b>	<b>4,474,121</b>	<b>4,535,324</b>

**Table 2.1.2: Program components of Outcome 1 – Program 1.6**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>1.6.1 - Component 6: Public Information Services and Public Diplomacy</b>					
Annual administered expenses:					
Centre for Australia-ASEAN Relations	-	4,723	6,237	6,337	6,328
Centre for Australia-India Relations	2,402	4,322	3,907	3,907	3,907
National Foundation for Australia-China Relations	7,235	7,480	7,480	7,480	7,480
Non-ODA PNG NRL Program	-	50,000	51,500	21,400	37,100
Non-ODA Pacific Sports Program	18,572	18,600	15,600	15,600	15,600
Public Diplomacy and Other International Grants Programs	4,544	4,252	4,252	4,252	4,052
<b>Total Component 1.6.1 expenses</b>	<b>32,753</b>	<b>89,377</b>	<b>88,976</b>	<b>58,976</b>	<b>74,467</b>

**Table 2.1.2: Program components of Outcome 1 – Program 1.7**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>1.7.1 - Component 7: Programs to Promote Australia's International Tourism Interests</b>					
Annual administered expenses:					
Corporate Commonwealth Entity - Tourism Australia	148,291	153,564	150,611	152,417	154,933
Asia Marketing Fund	20,100	20,161	20,223	20,285	20,348
Tourism Marketing	5,000	-	-	-	-
<b>Total Component 1.7.1 expenses</b>	<b>173,391</b>	<b>173,725</b>	<b>170,834</b>	<b>172,702</b>	<b>175,281</b>

**Table 2.1.2: Program components of Outcome 1 – Program 1.8**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>1.8.1 - Component 8: Nuclear Powered Submarine Program</b>					
Annual administered expenses:					
Nuclear Powered Submarine Program - initial implementation - sub component 1	5,990	11,000	-	-	-
Nuclear Powered Submarine Program - initial implementation - sub component 2	4,813	5,000	-	-	-
Departmental expenses					
Departmental appropriation	23,706	24,009	-	-	-
<b>Total Component 1.8.1 expenses</b>	<b>34,509</b>	<b>40,009</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 2.1.3: Performance measure for Outcome 1**

There is no change to the Department of Foreign Affairs and Trade’s performance measures as expressed in the *Portfolio Budget Statements 2024-25*. For further details, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

## 2.2 Budgeted expenses and performance for Outcome 2

**Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas.**

### Linked programs

There is no change to the Department of Foreign Affairs and Trade’s linked programs as expressed in the *Portfolio Budget Statements 2024-25*. For the full list of linked programs and their contribution to Outcome 2, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

### Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.2.1 Budgeted expenses for Outcome 2**

**Outcome 2: The protection and welfare of Australians abroad and access to secure international travel documentation through timely and responsive travel advice and consular and passport services in Australia and overseas.**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Program 2.1: Consular Services</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	751	200	200	200	200
Special appropriations					
Special appropriation <i>PGPA Act 2013</i> s77	19	100	100	100	100
<b>Administered total</b>	<b>770</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>
Departmental expenses					
Departmental appropriation	146,200	161,207	146,574	153,140	152,842
<b>Departmental total</b>	<b>146,200</b>	<b>161,207</b>	<b>146,574</b>	<b>153,140</b>	<b>152,842</b>
<b>Total expenses for program 2.1</b>	<b>146,970</b>	<b>161,507</b>	<b>146,874</b>	<b>153,440</b>	<b>153,142</b>
<b>Program 2.2: Passport Services</b>					
Annual Administered expenses					
Special appropriations					
Special appropriation <i>PGPA Act 2013</i> s77	1,218	2,000	2,000	2,000	2,000
<b>Administered total</b>	<b>1,218</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
Departmental expenses					
Departmental appropriation	391,887	390,420	364,594	424,900	430,604
<b>Departmental total</b>	<b>391,887</b>	<b>390,420</b>	<b>364,594</b>	<b>424,900</b>	<b>430,604</b>
<b>Total expenses for program 2.2</b>	<b>393,105</b>	<b>392,420</b>	<b>366,594</b>	<b>426,900</b>	<b>432,604</b>

Table continued on the next page.

**Table 2.2.1 Budgeted expenses for Outcome 2 (continued)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Outcome 2 Totals by appropriation type</b>					
Annual Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	751	200	200	200	200
Special appropriation <i>PGPA Act 2013</i> s77	1,237	2,100	2,100	2,100	2,100
<b>Administered total</b>	<b>1,988</b>	<b>2,300</b>	<b>2,300</b>	<b>2,300</b>	<b>2,300</b>
Departmental expenses					
Departmental appropriation	538,087	551,627	511,168	578,040	583,446
<b>Departmental total</b>	<b>538,087</b>	<b>551,627</b>	<b>511,168</b>	<b>578,040</b>	<b>583,446</b>
<b>Total expenses for Outcome 2</b>	<b>540,075</b>	<b>553,927</b>	<b>513,468</b>	<b>580,340</b>	<b>585,746</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	1,235	1,242			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.2.3: Performance measure for Outcome 2**

There is no change to the Department of Foreign Affairs and Trade’s performance measures as expressed in the *Portfolio Budget Statements 2024-25*. For further details, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

## 2.3 Budgeted expenses and performance for Outcome 3

**Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communications technology infrastructure, and the management of the Commonwealth's overseas property estate.**

### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.3.1 Budgeted expenses for Outcome 3**

<b>Outcome 3: A secure Australian Government presence overseas through the provision of security services and information and communication technology infrastructure, and the management of the Commonwealth's overseas property estate.</b>					
	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Program 3.1: Foreign Affairs and Trade Security and IT</b>					
Departmental expenses					
Departmental appropriation	166,240	179,446	179,576	184,341	182,630
<b>Departmental total</b>	<b>166,240</b>	<b>179,446</b>	<b>179,576</b>	<b>184,341</b>	<b>182,630</b>
<b>Total expenses for program 3.1</b>	<b>166,240</b>	<b>179,446</b>	<b>179,576</b>	<b>184,341</b>	<b>182,630</b>
<b>Program 3.2: Overseas Property</b>					
Departmental expenses					
Expenses not requiring appropriation in the Budget year (a)	107,930	39,698	40,098	40,499	40,904
<b>Departmental total</b>	<b>107,930</b>	<b>39,698</b>	<b>40,098</b>	<b>40,499</b>	<b>40,904</b>
<b>Total expenses for program 3.2</b>	<b>107,930</b>	<b>39,698</b>	<b>40,098</b>	<b>40,499</b>	<b>40,904</b>
<b>Outcome 3 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation	166,240	179,446	179,576	184,341	182,630
Expenses not requiring appropriation in the Budget year	107,930	39,698	40,098	40,499	40,904
<b>Departmental total</b>	<b>274,170</b>	<b>219,144</b>	<b>219,674</b>	<b>224,840</b>	<b>223,534</b>
<b>Total expenses for Outcome 3</b>	<b>274,170</b>	<b>219,144</b>	<b>219,674</b>	<b>224,840</b>	<b>223,534</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	1,002	1,008			

a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and make good expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.3.3: Performance measure for Outcome 3**

There is no change to the Department of Foreign Affairs and Trade’s performance measures as expressed in the *Portfolio Budget Statements 2024-25*. For further details, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.



## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

#### Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Foreign Affairs and Trade.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
DFAT SOETM Special Account 2019 (A) (a)	1					
<b>2024-25</b>		<b>80,050</b>	<b>26,000</b>	<b>(61,910)</b>	-	<b>44,140</b>
2023-24		86,465	33,799	(40,214)	-	80,050
Consular Services Special Account 2015 (A) (b)	2					
<b>2024-25</b>		<b>43</b>	<b>100</b>	<b>(100)</b>	-	<b>43</b>
2023-24		43	67	(67)	-	43
Overseas Property Special Account 2017 (D) (c)	3					
<b>2024-25</b>		<b>458,201</b>	<b>127,316</b>	<b>(242,779)</b>	-	<b>342,738</b>
2023-24		476,916	135,829	(154,544)	-	458,201
<b>Total special accounts</b>						
<b>2024-25 Budget estimate</b>		<b>538,294</b>	<b>153,416</b>	<b>(304,789)</b>	-	<b>386,921</b>
<i>Total special accounts</i>						
2023-24 actual		563,424	169,695	(194,825)	-	538,294

(A) = Administered

(D) = Departmental

a) Established by *PGPA Act Determination (DFAT SOETM Special Account 2019)*.

b) Established by *PGPA Act (Consular Services Special Account 2015 – Establishment) Determination 2015/05*.

c) Established by *PGPA Act Determination (Establishment of Overseas Property Special Account 2017)*.

## **3.2 Budgeted financial statements**

### **3.2.1 Analysis of budgeted financial statements**

There are no differences between the resource information presented in the Budget Papers and in DFAT's Portfolio Budget Statements.

### **3.2.2 Explanatory notes and analysis of budgeted financial statements**

The total budgeted revenue from government in 2024–25 is \$2,291.5 million as shown in Table 3.2. The movements since the 2024-25 budget are primarily attributable to:

- funding for new measures; and
- movements in the passport funding agreement.

The Income Statement shows a budgeted deficit in 2024–25 of \$151.6 million before allowing for net cash funding arrangements.

In addition, all departmental financial statements have been updated to include the estimated impact of the accounting standards for leases (AASB 16).

### **Budgeted departmental balance sheet**

The department will receive an equity injection of \$177.3 million in 2024–25 for the purchase or construction of new assets. The department will also receive \$116.9 million through its Departmental Capital Budget to fund the replacement of existing assets.

For 2024–25, the department's non-financial asset position is budgeted to be \$5,425.3 million at year-end. The major asset component is \$4,647.2 million for land and buildings.

### **Schedule of budgeted income and expenses administered on behalf of the government**

Administered expenses for multilateral replenishments are budgeted at \$988.1 million, an increase of \$896.5 million from the 2023–24 actual due to three new multilateral replenishments being negotiated in 2024-25 compared to one being finalised in 2023-24.

## **Schedule of budgeted assets and liabilities administered on behalf of the Government**

Administered assets and liabilities administered on behalf of the Government are budgeted at \$3,624.6 million and \$2,332.3 million respectively for the year ending 30 June 2025.

## **Schedule of budgeted administered cash flows**

Administered cash receipts in 2024-25 primarily comprise receipts from passport and consular services and are budgeted at \$1,111.7 million.

Administered cash used in 2024–25 is estimated to increase by \$474.4 million compared to 2023–24. This is due primarily to the profile of the new measures across the forward estimates.

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>EXPENSES</b>					
Employee benefits	1,115,767	1,182,276	1,165,295	1,173,979	1,176,301
Suppliers	855,564	1,070,125	1,025,680	1,122,880	1,138,464
Grants and other contributions	13,015	-	-	-	-
Depreciation and amortisation (a)	363,449	348,113	353,303	357,664	362,084
Impairment loss on financial instruments	228	-	-	-	-
Interest on Right of Use (ROU)	17,836	15,362	15,669	15,982	16,302
Write-down and impairment of other assets	6,990	-	-	-	-
Other expenses	168	-	-	-	-
<b>Total expenses</b>	<b>2,373,017</b>	<b>2,615,876</b>	<b>2,559,947</b>	<b>2,670,505</b>	<b>2,693,151</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Revenue from contracts with customers	125,879	107,838	108,106	108,375	108,646
Rental income	58,428	53,114	53,246	53,378	53,512
Other	12,243	11,258	11,258	11,258	11,258
<b>Total own-source revenue</b>	<b>196,550</b>	<b>172,210</b>	<b>172,610</b>	<b>173,011</b>	<b>173,416</b>
<b>Gains</b>					
Sale of assets	1,668	-	-	-	-
Foreign exchange gains	10,295	-	-	-	-
Other revenue	10,397	630	630	630	630
<b>Total gains</b>	<b>22,360</b>	<b>630</b>	<b>630</b>	<b>630</b>	<b>630</b>
<b>Total own-source income</b>	<b>218,910</b>	<b>172,840</b>	<b>173,240</b>	<b>173,641</b>	<b>174,046</b>
<b>Net (cost of)/contribution by services</b>	<b>(2,154,107)</b>	<b>(2,443,036)</b>	<b>(2,386,707)</b>	<b>(2,496,864)</b>	<b>(2,519,105)</b>
Revenue from Government	2,026,804	2,291,454	2,233,865	2,342,384	2,362,970
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(127,303)</b>	<b>(151,582)</b>	<b>(152,842)</b>	<b>(154,480)</b>	<b>(156,135)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserve	(1,903)	-	-	-	-
<b>Total comprehensive income/(loss)</b>	<b>(129,206)</b>	<b>(151,582)</b>	<b>(152,842)</b>	<b>(154,480)</b>	<b>(156,135)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(129,206)</b>	<b>(151,582)</b>	<b>(152,842)</b>	<b>(154,480)</b>	<b>(156,135)</b>

Table continued on the next page.

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Total comprehensive income/(loss)</b>					
<b>- as per statement of</b>	<b>(129,206)</b>	<b>(151,582)</b>	<b>(152,842)</b>	<b>(154,480)</b>	<b>(156,135)</b>
less: other comprehensive income	1,903	-	-	-	-
plus: depreciation/amortisation of assets					
funded through appropriations (departmental capital budget funding)	149,329	141,976	141,976	143,396	144,830
plus: depreciation/amortisation expenses for ROU assets (b)	171,654	155,402	159,578	162,770	166,025
less: lease principal repayments (b)	158,537	145,796	148,712	151,686	154,720
less: unrealised foreign exchange gains (losses) from implementing AASB16 leases (b)	5,005	-	-	-	-
<b>Net Cash Operating Surplus/ (Deficit) (c)</b>	<b>30,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- Applies to leases under AASB 16 Leases.
- Excluding depreciation and other non-cash adjustments relating to the adoption of AASB16 Leases, the consolidated net cash position includes an operating surplus of \$30.1 million. This is comprised of an operating surplus by DFAT of \$11.2 million and the Overseas Property Special Account (OPSA) of \$18.9 million.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	597,537	482,074	421,872	390,606	290,634
Trade and other receivables	671,188	672,380	677,214	682,173	687,132
<b>Total financial assets</b>	<b>1,268,725</b>	<b>1,154,454</b>	<b>1,099,086</b>	<b>1,072,779</b>	<b>977,766</b>
<b>Non-financial assets</b>					
Land and buildings	4,586,075	4,647,227	4,652,038	4,627,281	4,670,650
Property, plant and equipment	334,357	558,425	744,305	893,474	1,023,102
Intangibles	137,012	122,343	107,674	92,948	77,984
Inventories	51,997	51,997	51,997	51,997	51,997
Other non-financial assets	45,327	45,327	45,327	45,327	45,327
<b>Total non-financial assets</b>	<b>5,154,768</b>	<b>5,425,319</b>	<b>5,601,341</b>	<b>5,711,027</b>	<b>5,869,060</b>
<b>Total assets</b>	<b>6,423,493</b>	<b>6,579,773</b>	<b>6,700,427</b>	<b>6,783,806</b>	<b>6,846,826</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	144,043	145,509	146,975	148,441	149,907
Other payables	85,674	86,079	86,626	87,173	87,720
<b>Total payables</b>	<b>229,717</b>	<b>231,588</b>	<b>233,601</b>	<b>235,614</b>	<b>237,627</b>
<b>Interest bearing liabilities</b>					
Leases	1,005,208	1,013,963	1,022,899	1,032,014	1,041,311
<b>Total interest bearing liabilities</b>	<b>1,005,208</b>	<b>1,013,963</b>	<b>1,022,899</b>	<b>1,032,014</b>	<b>1,041,311</b>
<b>Provisions</b>					
Employee provisions	344,213	347,301	350,247	353,193	356,139
Other provisions	45,914	45,914	45,914	45,914	45,914
<b>Total provisions</b>	<b>390,127</b>	<b>393,215</b>	<b>396,161</b>	<b>399,107</b>	<b>402,053</b>
<b>Total liabilities</b>	<b>1,625,052</b>	<b>1,638,766</b>	<b>1,652,661</b>	<b>1,666,735</b>	<b>1,680,991</b>
<b>Net assets</b>	<b>4,798,441</b>	<b>4,941,007</b>	<b>5,047,766</b>	<b>5,117,071</b>	<b>5,165,835</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	3,509,388	3,803,536	4,063,137	4,286,922	4,491,821
Reserves	2,149,678	2,149,678	2,149,678	2,149,678	2,149,678
Retained surplus (accumulated deficit)	(860,625)	(1,012,207)	(1,165,049)	(1,319,529)	(1,475,664)
<b>Total parent entity interest</b>	<b>4,798,441</b>	<b>4,941,007</b>	<b>5,047,766</b>	<b>5,117,071</b>	<b>5,165,835</b>
<b>Total equity</b>	<b>4,798,441</b>	<b>4,941,007</b>	<b>5,047,766</b>	<b>5,117,071</b>	<b>5,165,835</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget Year 2024–25)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2024</b>					
Balance carried forward from previous period	(860,625)	2,149,678	-	3,509,388	4,798,441
<b>Adjusted opening balance</b>	<b>(860,625)</b>	<b>2,149,678</b>	<b>-</b>	<b>3,509,388</b>	<b>4,798,441</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	(151,582)	-	-	-	(151,582)
<b>Total comprehensive income</b>	<b>(151,582)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(151,582)</b>
of which:					
Attributable to the Australian Government	(151,582)	-	-	-	(151,582)
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity injection - Appropriation	-	-	-	177,265	177,265
Departmental Capital Budget (DCB)	-	-	-	116,883	116,883
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>294,148</b>	<b>294,148</b>
<b>Estimated closing balance as at 30 June 2025</b>	<b>(1,012,207)</b>	<b>2,149,678</b>	<b>-</b>	<b>3,803,536</b>	<b>4,941,007</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(1,012,207)</b>	<b>2,149,678</b>	<b>-</b>	<b>3,803,536</b>	<b>4,941,007</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	2,190,210	2,287,653	2,230,064	2,338,583	2,359,169
Sale of goods and rendering of services	173,750	159,910	160,310	160,711	161,116
Net GST received	68,438	41,239	41,239	41,239	41,239
Other	11,064	11,227	11,227	11,227	11,227
<b>Total cash received</b>	<b>2,443,462</b>	<b>2,500,029</b>	<b>2,442,840</b>	<b>2,551,760</b>	<b>2,572,751</b>
<b>Cash used</b>					
Employees	1,112,451	1,178,820	1,161,839	1,170,523	1,172,845
Suppliers	924,540	1,109,316	1,064,871	1,162,071	1,177,655
Interest payments on lease liabilities <sup>74</sup>	16,396	15,362	15,669	15,982	16,302
external revenue transferred to the OPA	154,864	-	-	-	-
Other	13,183	-	-	-	-
<b>Total cash used</b>	<b>2,221,434</b>	<b>2,303,498</b>	<b>2,242,379</b>	<b>2,348,576</b>	<b>2,366,802</b>
<b>Net cash from/(used by) operating activities</b>	<b>222,028</b>	<b>196,531</b>	<b>200,461</b>	<b>203,184</b>	<b>205,949</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	2,926	-	-	-	-
<b>Total cash received</b>	<b>2,926</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	207,125	464,113	371,677	306,549	356,100
<b>Total cash used</b>	<b>207,125</b>	<b>464,113</b>	<b>371,677</b>	<b>306,549</b>	<b>356,100</b>
<b>Net cash from/(used by) investing activities</b>	<b>(204,199)</b>	<b>(464,113)</b>	<b>(371,677)</b>	<b>(306,549)</b>	<b>(356,100)</b>

Prepared on Australian Accounting Standards basis.

Table continued on the next page.



**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	159,934	297,915	259,726	223,785	204,899
<b>Total cash received</b>	<b>159,934</b>	<b>297,915</b>	<b>259,726</b>	<b>223,785</b>	<b>204,899</b>
<b>Cash used</b>					
Principal payments on lease liability	179,939	145,796	148,712	151,686	154,720
<b>Total cash used</b>	<b>179,939</b>	<b>145,796</b>	<b>148,712</b>	<b>151,686</b>	<b>154,720</b>
<b>Net cash from/(used by) financing activities</b>	<b>(20,005)</b>	<b>152,119</b>	<b>111,014</b>	<b>72,099</b>	<b>50,179</b>
<b>Net increase/(decrease) in cash held</b>	<b>(2,176)</b>	<b>(115,463)</b>	<b>(60,202)</b>	<b>(31,266)</b>	<b>(99,972)</b>
Cash and cash equivalents at the beginning of the reporting period	594,166	597,537	482,074	421,872	390,606
Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period	5,547	-	-	-	-
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>597,537</b>	<b>482,074</b>	<b>421,872</b>	<b>390,606</b>	<b>290,634</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (DCB)	79,733	116,883	117,489	99,506	104,618
Equity injections - Bill 2	80,201	177,265	142,112	124,279	100,281
<b>Total new capital appropriations</b>	<b>159,934</b>	<b>294,148</b>	<b>259,601</b>	<b>223,785</b>	<b>204,899</b>
<b>Provided for:</b>					
Purchase of non-financial assets	159,934	294,148	259,601	223,785	204,899
<b>Total items</b>	<b>159,934</b>	<b>294,148</b>	<b>259,601</b>	<b>223,785</b>	<b>204,899</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	80,201	177,265	142,112	124,279	100,281
Funded by capital appropriation - DCB (b)	79,733	120,650	117,614	99,506	104,618
Funded internally from departmental resources (c)	47,191	166,198	111,951	82,764	151,201
<b>TOTAL</b>	<b>207,125</b>	<b>464,113</b>	<b>371,677</b>	<b>306,549</b>	<b>356,100</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	207,125	464,113	371,677	306,549	356,100
<b>Total cash used to acquire assets</b>	<b>207,125</b>	<b>464,113</b>	<b>371,677</b>	<b>306,549</b>	<b>356,100</b>

Prepared on Australian Accounting Standards basis.

- a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
- c) Includes internally developed assets.

**Table 3.7: Statement of departmental asset movements (Budget year 2024–25)**

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2024</b>					
Gross book value	2,017,807	1,709,339	429,074	396,435	4,552,655
Gross book value - ROU assets	1,169	1,464,440	4,396	-	1,470,005
Accumulated depreciation/ amortisation and impairment	-	(58,940)	(99,113)	(259,423)	(417,476)
Accumulated depreciation/amorisation and impairment - ROU assets	(262)	(547,478)	-	-	(547,740)
<b>Opening net book balance</b>	<b>2,018,714</b>	<b>2,567,361</b>	<b>334,357</b>	<b>137,012</b>	<b>5,057,444</b>
<b>Capital asset additions</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity (a)	-	-	177,265	-	177,265
By purchase - appropriation ordinary annual services (b)	-	-	107,515	13,135	120,650
By purchase - other (c)	-	166,070	128	-	166,198
By purchase - appropriation ordinary annual services - ROU assets	-	154,551	-	-	154,551
<b>Total additions</b>	<b>-</b>	<b>320,621</b>	<b>284,908</b>	<b>13,135</b>	<b>618,664</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(104,067)	(60,840)	(27,804)	(192,711)
Depreciation/amortisation on ROU assets	-	(155,402)	-	-	(155,402)
<b>Total other movements</b>	<b>-</b>	<b>(259,469)</b>	<b>(60,840)</b>	<b>(27,804)</b>	<b>(348,113)</b>
<b>As at 30 June 2025</b>					
Gross book value	2,017,807	1,875,409	713,982	409,570	5,016,768
Gross book value - ROU assets	1,169	1,618,991	4,396	-	1,624,556
Accumulated depreciation/ amortisation and impairment	-	(163,007)	(159,953)	(287,227)	(610,187)
Accumulated depreciation/amortisation and impairment - ROU assets	(262)	(702,880)	-	-	(703,142)
<b>Closing net book balance</b>	<b>2,018,714</b>	<b>2,628,513</b>	<b>558,425</b>	<b>122,343</b>	<b>5,327,995</b>

Prepared on Australian Accounting Standards basis.

- 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2024–2025* and Appropriation Bill (No. 4) 2024–2025.
- 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2024–2025* and Appropriation Bill (No. 3) 2024–2025 for Departmental Capital Budget (DCB).
- 'Other' refers to internally developed assets.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>EXPENSES</b>					
Official Development Assistance	3,770,781	3,899,371	3,954,870	4,165,760	4,222,452
Multilateral Replenishments and other loans	91,637	988,148	-	103,502	560,000
Other grants and contributions	542,611	712,794	732,322	704,833	698,928
Export Finance Australia (EFA) - National Interest Account (NIA) expenses	121,945	249,109	148,017	139,778	149,799
Payments to corporate commonwealth entities - Tourism Australia	148,291	153,564	150,611	152,417	154,933
Other expenses	10,084	10,435	10,642	10,853	11,069
Impairment loss on financial instruments	596	-	-	-	-
Depreciation and amortisation	80	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>4,686,025</b>	<b>6,013,421</b>	<b>4,996,462</b>	<b>5,277,143</b>	<b>5,797,181</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Non-taxation revenue</b>					
Fees and charges	832,378	907,347	789,306	1,040,864	1,067,317
AIPRD loan interest	14,344	14,727	15,189	15,472	15,388
EFA NIA income	30,520	-	-	-	-
EFA dividend and competitive neutrality	19,392	29,318	26,850	27,085	27,345
Return of prior year administered expenses	67,451	31,927	32,086	32,246	32,568
Other revenue and gains	37,086	255	255	255	255
<b>Total non-taxation revenue</b>	<b>1,001,171</b>	<b>983,574</b>	<b>863,686</b>	<b>1,115,922</b>	<b>1,142,873</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>1,001,171</b>	<b>983,574</b>	<b>863,686</b>	<b>1,115,922</b>	<b>1,142,873</b>
<b>Net (cost of)/contribution by services</b>	<b>(3,684,854)</b>	<b>(5,029,847)</b>	<b>(4,132,776)</b>	<b>(4,161,221)</b>	<b>(4,654,308)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Remeasurements of defined benefit plans	583	-	-	-	-
Movement in carrying amount of investments	532,477	-	-	-	-
<b>Total other comprehensive income</b>	<b>533,060</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>	<b>(3,151,794)</b>	<b>(5,029,847)</b>	<b>(4,132,776)</b>	<b>(4,161,221)</b>	<b>(4,654,308)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	92,878	77,485	77,485	77,485	77,485
AIPRD loans	178,426	183,402	188,840	190,611	186,498
Multilateral investments	2,330,401	2,370,401	2,370,401	2,370,401	2,420,401
Investments in portfolio entities	636,530	821,963	821,963	821,963	821,963
Investments in external entities	44,202	145,702	182,202	189,702	189,702
Trade and other receivables	24,956	25,665	26,215	26,765	27,315
<b>Total financial assets</b>	<b>3,307,393</b>	<b>3,624,618</b>	<b>3,667,106</b>	<b>3,676,927</b>	<b>3,723,364</b>
<b>Non-financial assets</b>					
Computer software internally developed	159	159	159	159	159
<b>Total non-financial assets</b>	<b>159</b>	<b>159</b>	<b>159</b>	<b>159</b>	<b>159</b>
<b>Total assets administered on behalf of Government</b>	<b>3,307,552</b>	<b>3,624,777</b>	<b>3,667,265</b>	<b>3,677,086</b>	<b>3,723,523</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Multilateral replenishments	1,378,080	2,034,495	1,624,403	1,334,408	1,501,740
Other payables	153,487	153,487	153,487	153,487	153,487
<b>Total payables</b>	<b>1,531,567</b>	<b>2,187,982</b>	<b>1,777,890</b>	<b>1,487,895</b>	<b>1,655,227</b>
<b>Provisions</b>					
EFA NIA provisions	77,327	70,184	46,190	35,466	49,509
Employee provisions	74,141	74,141	74,141	74,141	74,141
<b>Total provisions</b>	<b>151,468</b>	<b>144,325</b>	<b>120,331</b>	<b>109,607</b>	<b>123,650</b>
<b>Total liabilities administered on behalf of Government</b>	<b>1,683,035</b>	<b>2,332,307</b>	<b>1,898,221</b>	<b>1,597,502</b>	<b>1,778,877</b>
<b>Net assets/(liabilities)</b>	<b>1,624,517</b>	<b>1,292,470</b>	<b>1,769,044</b>	<b>2,079,584</b>	<b>1,944,646</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Fees and charges	830,069	907,347	789,306	1,040,864	1,067,317
Net GST received	138,140	142,812	144,240	145,682	147,139
Return of prior year administered expenses	67,451	31,927	32,086	32,246	32,568
EFA dividend and competitive neutrality	19,392	29,318	26,850	27,085	27,345
EFA - NIA	-	-	-	-	-
Other	9,666	255	255	255	255
<b>Total cash received</b>	<b>1,064,718</b>	<b>1,111,659</b>	<b>992,737</b>	<b>1,246,132</b>	<b>1,274,624</b>
<b>Cash used</b>					
International development assistance	4,159,582	4,272,314	4,313,858	4,534,873	4,625,812
Other contributions	542,388	712,794	732,322	704,833	698,928
EFA - NIA	74,257	256,252	172,011	150,502	135,756
Payments to corporate commonwealth entities - Tourism Australia	148,291	153,564	150,611	152,417	154,933
Other	6,429	10,435	10,642	10,853	11,069
<b>Total cash used</b>	<b>4,930,947</b>	<b>5,405,359</b>	<b>5,379,444</b>	<b>5,553,478</b>	<b>5,626,498</b>
<b>Net cash from/(used by) operating activities</b>	<b>(3,866,229)</b>	<b>(4,293,700)</b>	<b>(4,386,707)</b>	<b>(4,307,346)</b>	<b>(4,351,874)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of AIPRD loans	9,751	9,751	9,751	13,701	19,501
<b>Total cash received</b>	<b>9,751</b>	<b>9,751</b>	<b>9,751</b>	<b>13,701</b>	<b>19,501</b>

Table continued on the next page.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Cash used</b>					
Other investing payments for policy purposes	-	185,433	-	-	-
Purchase of concessional financial instruments (IDA and ADF subscriptions)	135,171	141,602	195,344	170,066	186,447
Investment in Australian Development Investment Fund (ADI)	26,351	101,500	36,500	7,500	-
Loans made	-	550	550	550	550
<b>Total cash used</b>	<b>161,522</b>	<b>429,085</b>	<b>232,394</b>	<b>178,116</b>	<b>186,997</b>
<b>Net cash from/(used by) investing activities</b>	<b>(151,771)</b>	<b>(419,334)</b>	<b>(222,643)</b>	<b>(164,415)</b>	<b>(167,496)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	26,351	286,933	36,500	7,500	-
<b>Total cash received</b>	<b>26,351</b>	<b>286,933</b>	<b>36,500</b>	<b>7,500</b>	<b>-</b>
<b>Net cash from/(used by) financing activities</b>	<b>26,351</b>	<b>286,933</b>	<b>36,500</b>	<b>7,500</b>	<b>-</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,018,000)</b>	<b>(4,426,101)</b>	<b>(4,572,850)</b>	<b>(4,464,261)</b>	<b>(4,519,370)</b>
Cash and cash equivalents at beginning of reporting period	90,604	92,878	77,485	77,485	77,485
Cash from Official Public Account for:					
- Appropriations	4,733,703	5,030,766	5,018,806	5,182,715	5,221,488
- Special Appropriations	374,413	373,933	412,292	395,697	444,868
- Special Accounts	15,223	-	-	-	-
Total cash from Official Public Account	5,123,339	5,404,699	5,431,098	5,578,412	5,666,356
Cash to Official Public Account for:					
- Appropriations	(1,103,065)	(993,991)	(858,248)	(1,114,151)	(1,146,986)
Total cash to Official Public Account	(1,103,065)	(993,991)	(858,248)	(1,114,151)	(1,146,986)
<b>Cash and cash equivalents at end of reporting period</b>	<b>92,878</b>	<b>77,485</b>	<b>77,485</b>	<b>77,485</b>	<b>77,485</b>

Prepared on Australian Accounting Standards basis.

**Table 3.11: Schedule of administered capital budget (for the period ended 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forw ard estimate	Forw ard estimate	Forw ard estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Administered Assets and Liabilities					
- Bill 2 (a)	-	286,933	36,500	7,500	-
<b>Total new capital appropriations</b>	<b>-</b>	<b>286,933</b>	<b>36,500</b>	<b>7,500</b>	<b>-</b>
<b>Provided for:</b>					
Other Items	-	286,933	36,500	7,500	-
<b>Total items</b>	<b>-</b>	<b>286,933</b>	<b>36,500</b>	<b>7,500</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

a) Includes both current Appropriation Bill (No. 4) and prior year Appropriation No. Act 2/4/6 including Supply Acts.



**Table 3.12: Statement of administered asset movements (2024–25 Budget year)**

	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2024</b>		
Gross book value	13,144	13,144
Accumulated depreciation/ and impairment	(12,985)	(12,985)
<b>Opening net book balance</b>	<b>159</b>	<b>159</b>
<b>As at 30 June 2025</b>		
Gross book value	13,144	13,144
Accumulated depreciation/ amortisation and impairment	(12,985)	(12,985)
<b>Closing net book balance</b>	<b>159</b>	<b>159</b>

Prepared on Australian Accounting Standards basis.



**Australian Trade and  
Investment Commission  
additional estimates  
statements**



# Australian Trade and Investment Commission

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# Australian Trade and Investment Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The new measure announced in the 2024-25 Mid-Year Economic and Fiscal Outlook will support the Australian Trade and Investment Commission (Austrade) in its purpose of delivering quality trade and investment services to businesses and policy advice to government to grow Australia's prosperity, including leading on national tourism policy.

The Government will provide \$1.5 million over two years from 2024-25 to support the Sculpture by the Sea exhibitions in Perth, Western Australia. The funding will enable the globally recognised event to proceed in 2025 and 2026, continuing to attract both domestic and international tourists to the region.

A full outline of the Australian Trade and Investment Commission's Strategic Direction can be found in the *Portfolio Budget Statements 2024-25* and the *Corporate Plan 2024-25*.

## **1.2 Entity resource statement**

The Entity Resource Statement details the resourcing for the Australian Trade and Investment Commission at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024–25 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023–24 financial statements.



**Table 1.1: Australian Trade and Investment Commission resource statement – Additional Estimates for 2024–25 as at February 2025**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24 \$'000	2024-25 \$'000	2024-25 \$'000	2024-25 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	34,538	39,260	-	39,260
Departmental appropriation	268,426	267,042	3,484	270,526
s74 External Revenue (b)	32,537	23,500	2,200	25,700
Departmental capital budget (c)	5,133	5,704	-	5,704
Annual appropriations - other services - non-operating (d)				
Prior year appropriations available	2,766	835	-	835
Equity injection	1,583	2,533	11,200	13,733
Total departmental annual appropriations	344,983	338,874	16,884	355,758
<b>Total departmental resourcing</b>	<b>344,983</b>	<b>338,874</b>	<b>16,884</b>	<b>355,758</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	161,509	158,650	-	158,650
Outcome 1	186,250	163,300	750	164,050
Total administered annual appropriations	347,759	321,950	750	322,700
<b>Total administered resourcing</b>	<b>347,759</b>	<b>321,950</b>	<b>750</b>	<b>322,700</b>
<b>Total resourcing for Austrade</b>	<b>692,742</b>	<b>660,824</b>	<b>17,634</b>	<b>678,458</b>
			<i>Actual</i>	
			2023-24	2024-25
<b>Average staffing level (number)</b>			1,152	1,160

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2024-2025 and Appropriation Bill (No. 3) 2024-2025. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2023-24 annual report and encompasses Appropriation Act (No. 1) 2023-2024 and Appropriation Act (No. 3) 2023-2024.
- Estimated external revenue receipts under section 74 of the PGPA Act.
- Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Appropriation Act (No. 2) 2024-2025 and Appropriation Bill (No. 4) 2024-2025. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2023-24 annual report and encompasses Appropriation Act (No. 2) 2023-2024.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2024–25 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Australian Trade and Investment Commission 2024–25 measures since the Budget**

	Program	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Payment measures</b>					
Sculpture by the Sea - Perth	1.1				
Administered expenses (a)		750	750	-	-
<b>Total</b>		<b>750</b>	<b>750</b>	-	-
<b>Total payment measures</b>					
Administered		750	750	-	-
<b>Total</b>		<b>750</b>	<b>750</b>	-	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

a) The full measure description and financial impact appears in 2024-25 MYEFO Appendix A under the Foreign Affairs and Trade portfolio.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian Trade and Investment Commission at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024–25 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
Sculpture by the Sea - Perth	1.1	750	750	-	-
<b>Net impact on appropriations for Outcome 1 (administered)</b>					
		<b>750</b>	<b>750</b>	<b>-</b>	<b>-</b>
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Movement of Funds</b>					
(net increase)	1.1	3,318	-	-	-
<b>Changes in Parameters</b>					
(net increase)	1.1	3,372	-	-	-
(net decrease)		-	(1,815)	(2,654)	(3,512)
<b>Other Variations</b>					
(net increase)	1.1	11,200	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>					
		<b>17,890</b>	<b>(1,815)</b>	<b>(2,654)</b>	<b>(3,512)</b>
<b>Total net impact on appropriations for Outcome 1</b>					
		<b>18,640</b>	<b>(1,065)</b>	<b>(2,654)</b>	<b>(3,512)</b>
<b>Outcome 2</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
(net increase)	2.1	112	-	-	-
(net decrease)		-	(180)	(274)	(372)
<b>Net impact on appropriations for Outcome 2 (departmental)</b>					
		<b>112</b>	<b>(180)</b>	<b>(274)</b>	<b>(372)</b>
<b>Total net impact on appropriations for Outcome 2</b>					
		<b>112</b>	<b>(180)</b>	<b>(274)</b>	<b>(372)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Australian Trade and Investment Commission through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2024–2025**

	2023-24 Available \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and grow ing the visitor economy.	186,250	163,300	164,050	750	-
<b>Total administered</b>	<b>186,250</b>	<b>163,300</b>	<b>164,050</b>	<b>750</b>	<b>-</b>
<b>Departmental programs</b>					
Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and grow ing the visitor economy.	262,469	261,431	264,803	3,372	-
Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.	11,090	11,315	11,427	112	-
<b>Total departmental</b>	<b>273,559</b>	<b>272,746</b>	<b>276,230</b>	<b>3,484</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>459,809</b>	<b>436,046</b>	<b>440,280</b>	<b>4,234</b>	<b>-</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2024–2025**

	2023-24 <i>Available</i> \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	1,583	2,533	13,733	11,200	-
Loans	-	-	-	-	-
Administered assets and liabilities	-	-	-	-	-
<b>Total non-operating</b>	<b>1,583</b>	<b>2,533</b>	<b>13,733</b>	<b>11,200</b>	<b>-</b>
<b>Total other services</b>	<b>1,583</b>	<b>2,533</b>	<b>13,733</b>	<b>11,200</b>	<b>-</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There is no change to Australian Trade and Investment Commission's outcomes and performance information as expressed in the *Portfolio Budget Statements 2024-25*.

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.**

### Linked programs

There are changes to the wording of several of the Australian Trade and Investment Commission’s linked programs descriptions as expressed in the *Portfolio Budget Statements 2024-25*. Changes to the contribution to Outcome 1 made by linked programs with the Department of Agriculture, Fisheries and Forestry, Department of Defence, Department of Foreign Affairs and Trade, and the Department of Industry, Science and Resources, are outlined below.

#### Department of Agriculture, Fisheries and Forestry

##### Programs

- Program 1.13 – International Market Access
- Program 2.01 – Biosecurity and Export Services

#### Contribution to Outcome 1 made by linked programs

The Department of Agriculture, Fisheries and Forestry, the Department of Foreign Affairs and Trade and Austrade work together to achieve the best outcomes for Australian agricultural, fisheries and forestry exporters, including through improved market access and supporting the transition plan to phase out live sheep exports by sea. The department also undertakes activities to preserve Australia’s favourable animal and plant health status, helping maintain overseas markets.

#### Department of Defence

##### Programs

- Program 2.1 – Strategy, Policy and Industry

#### Contribution to Outcome 1 made by linked programs

Implementation of the Government’s Defence Industry Development Strategy is led by Defence. The partnership with Austrade is focused on growing exports to bring scale, competitiveness, and sustainability to Australia’s defence industrial base.

<p><b>Department of Foreign Affairs and Trade</b></p>
<p>Programs</p> <ul style="list-style-type: none"> <li>• Program 1.1 – Foreign Affairs and Trade Operations</li> </ul>
<p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>The Department of Foreign Affairs and Trade (DFAT) and Austrade work closely across a number of areas to promote trade and investment; address non-tariff barriers to trade; support and facilitate businesses to engage in trade; advocate to uphold the global rules-based trading system; and advance First Nations Foreign Policy. DFAT and Austrade work closely on advancing trade diversification and strengthening economic bilateral relationships, such as activities connected to implementing recommendations of <i>Invested: Australia’s Southeast Asia Economic Strategy to 2040</i> and supporting Australia’s critical minerals sector. This cooperation results in more economic opportunities and contributes to the projection of a positive image of Australia as a favourable destination to undertake business, investment, tourism and study.</p>
<p><b>Department of Industry, Science and Resources</b></p>
<p>Programs</p> <ul style="list-style-type: none"> <li>• Program 1.2 – Investing in science, technology and commercialisation</li> <li>• Program 1.3 - Supporting a strong resources sector</li> </ul>
<p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>The Department of Industry, Science and Resources works with Austrade to build global networks, develop resilient supply chains, attract international investment to Australia and identify and capitalise on opportunities in priority areas such as critical minerals, critical technologies, and manufacturing. By improving Australia’s industrial capability and competitiveness through the National Reconstruction Fund, the Department of Industry, Science and Resources will indirectly support Australian exporters and attract foreign investment. The Department of Industry, Science and Resources works with Austrade to support the aims of the department funded Asialink Business Program to enhance Asia capability and readiness across business and industry. Asialink Business has signed an MOU with Austrade to formalise a strategic partnership and shared commitment to boost capabilities of Australian businesses seeking to expand into Asian markets, with enhanced support to enter and succeed.</p>

For further clarification of the changes, as well as the full list of linked programs and their contribution to Outcome 1, please refer to the *Portfolio Budget Statements 2024-25 Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio*.



## Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1 Budgeted expenses for Outcome 1**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual expenses	Revised estimated expenses	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.</b>					
<b>Program 1.1: Supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy</b>					
Departmental expenses					
Departmental appropriations	242,988	254,497	243,242	234,662	225,705
Section 74 External Revenue (a)	31,236	24,700	24,700	24,700	24,700
Expenses not requiring appropriation in the Budget year (b)	18,158	9,000	9,500	9,500	9,500
<b>Departmental total</b>	<b>292,382</b>	<b>288,197</b>	<b>277,442</b>	<b>268,862</b>	<b>259,905</b>
<b>Total expenses for program 1.1</b>	<b>292,382</b>	<b>288,197</b>	<b>277,442</b>	<b>268,862</b>	<b>259,905</b>
<b>Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	191,526	170,250	113,850	110,000	110,000
<b>Administered total</b>	<b>191,526</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>
<b>Total expenses for program 1.2</b>	<b>191,526</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	191,526	170,250	113,850	110,000	110,000
<b>Administered total</b>	<b>191,526</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>
Departmental expenses					
Departmental appropriations	242,988	254,497	243,242	234,662	225,705
Section 74 External Revenue (a)	31,236	24,700	24,700	24,700	24,700
Expenses not requiring appropriation in the Budget year (b)	18,158	9,000	9,500	9,500	9,500
<b>Departmental total</b>	<b>292,382</b>	<b>288,197</b>	<b>277,442</b>	<b>268,862</b>	<b>259,905</b>
<b>Total expenses for Outcome 1</b>	<b>483,908</b>	<b>458,447</b>	<b>391,292</b>	<b>378,862</b>	<b>369,905</b>
	2023-24	2024-25			
<b>Average staffing level (number)</b>	1,116	1,124			

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Program components of Outcome 1**

<b>Program 1.1: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy</b>					
	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forward	Forward	Forward
	expenses	estimated	estimate	estimate	estimate
		expenses			
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>1.2.1 - Component 1: Export Market Development Grants program</b>					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	156,915	157,900	110,000	110,000	110,000
<b>Total component 1 expenses</b>	<b>156,915</b>	<b>157,900</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
<b>1.2.2 - Component 2: National Tourism Icons Program</b>					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,000	-	-	-	-
<b>Total component 2 expenses</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>1.2.3 - Component 3: Tourism Tropical North Queensland</b>					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	7,350	6,200	-	-	-
<b>Total component 3 expenses</b>	<b>7,350</b>	<b>6,200</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>1.2.4 - Component 4: Supporting Australian Tourism and Travel</b>					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	23,261	5,400	3,100	-	-
<b>Total component 4 expenses</b>	<b>23,261</b>	<b>5,400</b>	<b>3,100</b>	<b>-</b>	<b>-</b>
<b>1.2.5 - Component 5: Sculpture by the Sea</b>					
Annual administered expenses:					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	-	750	750	-	-
<b>Total component 5 expenses</b>	<b>-</b>	<b>750</b>	<b>750</b>	<b>-</b>	<b>-</b>
<b>Total program expenses</b>	<b>191,526</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>

**Table 2.1.3: Performance measure for Outcome 1**

There is no change to the Australian Trade and Investment Commission’s performance measures as expressed in the *Portfolio Budget Statements 2024-25*. For further details, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

## 2.2 Budgeted expenses and performance for Outcome 2

**Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.**

### Linked programs

There is a minor wording change to the Australian Trade and Investment Commission’s linked programs description as expressed in the *Portfolio Budget Statements 2024-25*. The change to the contribution to Outcome 2 made by linked programs with the Department of Foreign Affairs and Trade is outlined below.

<b>Department of Foreign Affairs and Trade</b>
Programs
<ul style="list-style-type: none"><li>• Program 1.1 – Foreign Affairs and Trade Operations</li><li>• Program 2.1 – Consular Services</li><li>• Program 2.2 – Passport Services</li></ul>
<b>Contribution to Outcome 2 made by linked programs</b>
Austrade delivers consular and passport services on behalf of the Australian Government in 11 locations where DFAT does not have a presence.

For further clarification of this change, please refer to *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

## Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.2.1 Budgeted expenses for Outcome 2**

<b>Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.</b>					
	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
	expenses	estimated	estimate	estimate	estimate
		expenses			
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 2.1 – Consular and Passport Services</b>					
Departmental expenses					
Departmental appropriation	9,387	11,315	11,375	11,528	11,684
s74 External Revenue (a)	1,301	1,000	1,000	1,000	1,000
<b>Departmental total</b>	<b>10,688</b>	<b>12,315</b>	<b>12,375</b>	<b>12,528</b>	<b>12,684</b>
<b>Total expenses for program 1.1</b>	<b>10,688</b>	<b>12,315</b>	<b>12,375</b>	<b>12,528</b>	<b>12,684</b>
<b>Outcome 2 Totals by appropriation</b>					
Departmental expenses					
Departmental appropriation	9,387	11,315	11,375	11,528	11,684
s74 External Revenue (a)	1,301	1,000	1,000	1,000	1,000
<b>Departmental total</b>	<b>10,688</b>	<b>12,315</b>	<b>12,375</b>	<b>12,528</b>	<b>12,684</b>
<b>Total expenses for Outcome 2</b>	<b>10,688</b>	<b>12,315</b>	<b>12,375</b>	<b>12,528</b>	<b>12,684</b>
<b>Average staffing level (number)</b>					
	2023-24	2024-25			
	36	36			

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.2.3: Performance measure for Outcome 2**

There is no change to the Australian Trade and Investment Commission’s performance measure as expressed in the *Portfolio Budget Statements 2024-25*. For further details, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

#### Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Australian Trade and Investment Commission.

**Table 3.1: Estimates of special account flows and balances**

	Opening balance	Receipts	Payments	Adjustments	Closing balance
Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Austrade Services for Other Entities and Trust Moneys (SOETM) Special Account 2018 (D)	1				
<b>2024-25</b>	<b>69</b>	-	-	-	<b>69</b>
2023-24	108	-	(39)	-	69
<b>Total special accounts 2024-25 Budget estimate</b>	<b>69</b>	-	-	-	<b>69</b>
Total special accounts 2023-24 actual	108	-	(39)	-	69

(D) = Departmental

## **3.2 Budgeted financial statements**

### **3.2.1 Analysis of budgeted financial statements**

An analysis of Austrade’s budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

### **3.2.2 Budgeted financial statements**

#### **Departmental Financial Statements**

The Departmental financial statements represent the assets, liabilities, revenues, and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

#### **Budgeted departmental comprehensive income statement**

This statement provides actual financial results for 2023-24 and the estimated revenue and expenses for 2024-25 and forward years.

Total income in 2024-25 is estimated to be \$292.7 million, an increase of \$2.2 million from the Budget. The increase is due to an increase of \$2.2 million from own-source revenue.

Total estimated expenses for 2024-25 have decreased by \$2.7 million from the Budget, to reflect the adjustments related to depreciation and amortisation expenses.

#### **Budgeted departmental balance sheet**

This statement discloses the estimated end of year financial position for Austrade. Austrade’s budgeted net asset position at the end of 2024-25 is \$30.9 million, an increase of \$11.6 million from the closing 2023-24 position.

#### **Departmental capital budget statement**

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.



**Departmental statement of asset movements**

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

**Schedule of administered activity**

Details of transactions administered by Austrade on behalf of the Government are shown in the following schedules to the financial statements.

**Schedule of budgeted income and expenses administered on behalf of Government**

This schedule discloses revenue and expenses administered on behalf of the Government.

Administered expenses of \$170.2 million for 2024-25 relate to the Sculpture by the Sea program (\$0.8 million), Supporting Australian Tourism and Travel program (\$5.4 million), Tourism Tropical North Queensland program (\$6.2 million), and Export Market Development Grants (EMDG) program (\$157.9 million). The EMDG program is comprised of \$150.0 million in grant expenditure and \$7.9 million in expenditure for the costs of administration on behalf of the Government.

**Schedule of budgeted assets and liabilities administered on behalf of Government**

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2024-25 are estimated at \$4.2 million and \$14.4 million respectively.

**Schedule of budgeted administered cash flows**

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>EXPENSES</b>					
Employee benefits	188,454	182,688	176,238	169,342	158,146
Suppliers	85,731	90,961	86,119	84,451	86,253
Depreciation and amortisation	27,735	25,768	26,589	26,909	27,472
Finance costs	1,000	1,095	871	688	718
Write-down and impairment of assets	17	-	-	-	-
Losses from asset sales	126	-	-	-	-
Other expenses	7	-	-	-	-
<b>Total expenses</b>	<b>303,070</b>	<b>300,512</b>	<b>289,817</b>	<b>281,390</b>	<b>272,589</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	27,416	24,200	24,200	24,200	24,200
Rental income	484	500	500	500	500
Other revenue	881	1,000	1,000	1,000	1,000
<b>Total own-source revenue</b>	<b>28,781</b>	<b>25,700</b>	<b>25,700</b>	<b>25,700</b>	<b>25,700</b>
<b>Gains</b>					
Other gains	329	-	-	-	-
<b>Total gains</b>	<b>329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>29,110</b>	<b>25,700</b>	<b>25,700</b>	<b>25,700</b>	<b>25,700</b>
<b>Net (cost of)/contribution by services</b>	<b>(273,960)</b>	<b>(274,812)</b>	<b>(264,117)</b>	<b>(255,690)</b>	<b>(246,889)</b>
Revenue from Government	271,910	267,042	256,454	248,256	239,359
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(2,050)</b>	<b>(7,770)</b>	<b>(7,663)</b>	<b>(7,434)</b>	<b>(7,530)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(2,050)</b>	<b>(7,770)</b>	<b>(7,663)</b>	<b>(7,434)</b>	<b>(7,530)</b>

Table continued on the next page

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2023-24	2024-25	2025-26	2026-27	2027-28
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total comprehensive income/(loss)</b>					
<b>- as per statement of Comprehensive Income</b>	<b>(2,050)</b>	<b>(7,770)</b>	<b>(7,663)</b>	<b>(7,434)</b>	<b>(7,530)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	9,619	9,000	9,500	9,500	9,500
plus: depreciation/amortisation expenses for ROU assets (b)	18,115	16,768	17,089	17,409	17,972
less: lease principal repayments (b)	12,011	17,998	18,926	19,475	19,942
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>13,673</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	7,728	7,728	7,728	7,728	7,728
Trade and other receivables	40,769	48,651	48,651	48,651	48,651
<b>Total financial assets</b>	<b>48,497</b>	<b>56,379</b>	<b>56,379</b>	<b>56,379</b>	<b>56,379</b>
<b>Non-financial assets</b>					
Land and buildings	71,379	67,676	64,951	63,081	76,759
Property, plant and equipment	7,177	8,701	7,435	6,362	5,389
Intangibles	17,119	19,564	25,495	28,355	30,969
Other non-financial assets	4,548	4,548	4,548	4,548	4,548
<b>Total non-financial assets</b>	<b>100,223</b>	<b>100,489</b>	<b>102,429</b>	<b>102,346</b>	<b>117,665</b>
<b>Total assets</b>	<b>148,720</b>	<b>156,868</b>	<b>158,808</b>	<b>158,725</b>	<b>174,044</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	17,959	17,959	17,959	17,959	17,959
Other payables	9,906	9,906	9,906	9,906	9,906
<b>Total payables</b>	<b>27,865</b>	<b>27,865</b>	<b>27,865</b>	<b>27,865</b>	<b>27,865</b>
<b>Interest bearing liabilities</b>					
Leases	55,549	52,030	48,719	45,711	58,049
<b>Total interest bearing liabilities</b>	<b>55,549</b>	<b>52,030</b>	<b>48,719</b>	<b>45,711</b>	<b>58,049</b>
<b>Provisions</b>					
Employee provisions	42,220	42,220	42,220	42,220	42,220
Other provisions	3,812	3,812	3,812	3,812	3,812
<b>Total provisions</b>	<b>46,032</b>	<b>46,032</b>	<b>46,032</b>	<b>46,032</b>	<b>46,032</b>
<b>Total liabilities</b>	<b>129,446</b>	<b>125,927</b>	<b>122,616</b>	<b>119,608</b>	<b>131,946</b>
<b>Net assets</b>	<b>19,274</b>	<b>30,941</b>	<b>36,192</b>	<b>39,117</b>	<b>42,098</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	205,670	225,107	238,021	248,380	258,891
Reserves	45,124	45,124	45,124	45,124	45,124
Retained surplus / (accumulated deficit)	(231,520)	(239,290)	(246,953)	(254,387)	(261,917)
<b>Total parent entity interest</b>	<b>19,274</b>	<b>30,941</b>	<b>36,192</b>	<b>39,117</b>	<b>42,098</b>
<b>Total Equity</b>	<b>19,274</b>	<b>30,941</b>	<b>36,192</b>	<b>39,117</b>	<b>42,098</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget Year 2024–25)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2024</b>				
Balance carried forward from previous period	(231,520)	45,124	205,670	19,274
<b>Adjusted opening balance</b>	<b>(231,520)</b>	<b>45,124</b>	<b>205,670</b>	<b>19,274</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(7,770)	-	-	(7,770)
<b>Total comprehensive income</b>	<b>(7,770)</b>	<b>-</b>	<b>-</b>	<b>(7,770)</b>
of which:				
Attributable to the Australian Government	(7,770)	-	-	(7,770)
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity Injection - Appropriation	-	-	13,733	13,733
Departmental Capital Budget (DCB)	-	-	5,704	5,704
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>19,437</b>	<b>19,437</b>
<b>Estimated closing balance as at 30 June 2025</b>	<b>(239,290)</b>	<b>45,124</b>	<b>225,107</b>	<b>30,941</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(239,290)</b>	<b>45,124</b>	<b>225,107</b>	<b>30,941</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	270,807	270,360	256,454	248,256	239,359
Sale of goods and rendering of services	19,482	24,700	24,700	24,700	24,700
Net GST received	(300)	-	-	-	-
Other	415	1,000	1,000	1,000	1,000
<b>Total cash received</b>	<b>290,404</b>	<b>296,060</b>	<b>282,154</b>	<b>273,956</b>	<b>265,059</b>
<b>Cash used</b>					
Employees	193,082	182,688	176,238	169,342	158,146
Suppliers	87,312	90,961	86,119	84,451	86,253
Interest payments on lease liability	1,000	1,095	871	688	718
Other	111	-	-	-	-
<b>Total cash used</b>	<b>281,505</b>	<b>274,744</b>	<b>263,228</b>	<b>254,481</b>	<b>245,117</b>
<b>Net cash from / (used by) operating activities</b>	<b>8,899</b>	<b>21,316</b>	<b>18,926</b>	<b>19,475</b>	<b>19,942</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	8,430	11,555	12,914	10,359	10,511
<b>Total cash used</b>	<b>8,430</b>	<b>11,555</b>	<b>12,914</b>	<b>10,359</b>	<b>10,511</b>
<b>Net cash from / (used by) investing activities</b>	<b>(8,430)</b>	<b>(11,555)</b>	<b>(12,914)</b>	<b>(10,359)</b>	<b>(10,511)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	6,716	8,237	12,914	10,359	10,511
<b>Total cash received</b>	<b>6,716</b>	<b>8,237</b>	<b>12,914</b>	<b>10,359</b>	<b>10,511</b>
<b>Cash used</b>					
Principal payments on lease liability	12,011	17,998	18,926	19,475	19,942
<b>Total cash used</b>	<b>12,011</b>	<b>17,998</b>	<b>18,926</b>	<b>19,475</b>	<b>19,942</b>
<b>Net cash from/(used by) financing activities</b>	<b>(5,295)</b>	<b>(9,761)</b>	<b>(6,012)</b>	<b>(9,116)</b>	<b>(9,431)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,826)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	12,547	7,728	7,728	7,728	7,728
Effect on exchange rate movements on cash and cash equivalents at the beginning of reporting period	7	-	-	-	-
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>7,728</b>	<b>7,728</b>	<b>7,728</b>	<b>7,728</b>	<b>7,728</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised budget	Forw ard estimate	Forw ard estimate	Forw ard estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	5,133	5,704	10,180	10,341	10,493
Equity injections - Act No. 2 and Bill 4	1,583	13,733	2,734	18	18
<b>Total new capital appropriations</b>	<b>6,716</b>	<b>19,437</b>	<b>12,914</b>	<b>10,359</b>	<b>10,511</b>
<b>Provided for:</b>					
Purchase of non-financial assets	6,716	19,437	12,914	10,359	10,511
<b>Total Items</b>	<b>6,716</b>	<b>19,437</b>	<b>12,914</b>	<b>10,359</b>	<b>10,511</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	4,348	2,967	2,734	18	18
Funded by capital appropriation - DCB (b)	4,918	8,588	10,180	10,341	10,493
<b>TOTAL</b>	<b>9,266</b>	<b>11,555</b>	<b>12,914</b>	<b>10,359</b>	<b>10,511</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	9,266	11,555	12,914	10,359	10,511
<b>Total cash used to acquire assets</b>	<b>9,266</b>	<b>11,555</b>	<b>12,914</b>	<b>10,359</b>	<b>10,511</b>

Prepared on Australian Accounting Standards basis.

- Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of departmental asset movements (Budget year 2024–25)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2024</b>				
Gross book value	16,183	9,354	46,912	72,449
Gross book value - ROU assets	123,214	-	-	123,214
Accumulated depreciation/ amortisation and impairment	8,106	(2,177)	(29,793)	(23,864)
Accumulated depreciation/amortisation and impairment - ROU assets	(76,124)	-	-	(76,124)
<b>Opening net book balance</b>	<b>71,379</b>	<b>7,177</b>	<b>17,119</b>	<b>95,675</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	585	-	2,382	2,967
By purchase - appropriation ordinary annual services (b)	2,500	3,192	2,896	8,588
By purchase - other - ROU assets	14,479	-	-	14,479
<b>Total additions</b>	<b>17,564</b>	<b>3,192</b>	<b>5,278</b>	<b>26,034</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(4,499)	(1,668)	(2,833)	(9,000)
Depreciation/amortisation on ROU assets	(16,768)	-	-	(16,768)
<b>Total other movements</b>	<b>(21,267)</b>	<b>(1,668)</b>	<b>(2,833)</b>	<b>(25,768)</b>
<b>As at 30 June 2025</b>				
Gross book value	19,268	12,546	52,190	84,004
Gross book value - ROU assets	137,693	-	-	137,693
Accumulated depreciation/ amortisation and impairment	3,607	(3,845)	(32,626)	(32,864)
Accumulated depreciation/amortisation and impairment - ROU assets	(92,892)	-	-	(92,892)
<b>Closing net book balance</b>	<b>67,676</b>	<b>8,701</b>	<b>19,564</b>	<b>95,941</b>

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2024–2025* and Appropriation Bill (No. 4) 2024–2025.
- b) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2024–2025* and Appropriation Bill (No. 3) 2024–2025 for Departmental Capital Budget.



**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Suppliers	6,846	7,895	5,500	5,500	5,500
Grants	184,610	162,355	108,350	104,500	104,500
Write-down and impairment of assets	69	-	-	-	-
Other expenses	1	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>191,526</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Non-taxation revenue</b>					
Grant recoveries	4,939	-	-	-	-
<b>Total non-taxation revenue</b>	<b>4,939</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>4,939</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gains</b>					
Other gains	6	-	-	-	-
<b>Total gains administered on behalf of Government</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income administered on behalf of Government</b>	<b>4,945</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cost of/(contribution by) services</b>	<b>186,581</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(186,581)</b>	<b>(170,250)</b>	<b>(113,850)</b>	<b>(110,000)</b>	<b>(110,000)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
		\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Trade and other receivables	4,204	4,204	4,204	4,204	4,204
<b>Total financial assets</b>	<b>4,204</b>	<b>4,204</b>	<b>4,204</b>	<b>4,204</b>	<b>4,204</b>
<b>Total assets administered on behalf of Government</b>	<b>4,204</b>	<b>4,204</b>	<b>4,204</b>	<b>4,204</b>	<b>4,204</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	8,582	8,582	8,582	8,582	8,582
Grants	5,844	5,844	5,844	5,844	5,844
<b>Total payables</b>	<b>14,426</b>	<b>14,426</b>	<b>14,426</b>	<b>14,426</b>	<b>14,426</b>
<b>Total liabilities administered on behalf of Government</b>	<b>14,426</b>	<b>14,426</b>	<b>14,426</b>	<b>14,426</b>	<b>14,426</b>
<b>Net assets/(liabilities)</b>	<b>(10,222)</b>	<b>(10,222)</b>	<b>(10,222)</b>	<b>(10,222)</b>	<b>(10,222)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sale of goods and rendering of services	(4,532)	-	-	-	-
Net GST received	(202)	-	-	-	-
Other	8,081	-	-	-	-
<b>Total cash received</b>	<b>3,347</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Grants	184,574	162,355	108,350	104,500	104,500
Suppliers	930	7,895	5,500	5,500	5,500
Other	1	-	-	-	-
<b>Total cash used</b>	<b>185,505</b>	<b>170,250</b>	<b>113,850</b>	<b>110,000</b>	<b>110,000</b>
<b>Net cash from / (used by) operating activities</b>	<b>(182,158)</b>	<b>(170,250)</b>	<b>(113,850)</b>	<b>(110,000)</b>	<b>(110,000)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(182,158)</b>	<b>(170,250)</b>	<b>(113,850)</b>	<b>(110,000)</b>	<b>(110,000)</b>
Cash and cash equivalents at beginning of reporting period	3	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	185,888	170,250	113,850	110,000	110,000
Total cash from Official Public Account	185,888	170,250	113,850	110,000	110,000
Cash to Official Public Account for:					
- Appropriations	(3,733)	-	-	-	-
Total cash to Official Public Account	(3,733)	-	-	-	-
<b>Cash and cash equivalents at end of reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.



**Australian Secret Intelligence  
Service additional estimates  
statements**



# Australian Secret Intelligence Service

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# Australian Secret Intelligence Service

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There have been no changes to the Australian Secret Intelligence Service's role, outcomes, output groups, or outputs as expressed in the *Portfolio Budget Statements 2024-25*.

Changes in appropriation in 2024-25 reflect estimates variations.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Australian Secret Intelligence Service at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024-25 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023-24 financial statements.

**Table 1.1: Australian Secret Intelligence Service statement – Additional Estimates for 2024–25 as at February 2025**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24 \$'000	2024-25 \$'000	2024-25 \$'000	2024-25 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	162,237	173,444	2,968	176,412
Departmental appropriation	377,279	417,212	9,553	426,765
s74 External Revenue (b)	41,789	31,123	-	31,123
Departmental capital budget (c)	51,767	40,910	-	40,910
Annual appropriations - other services - non-operating (d)				
Equity injection	11,632	38,382	2,593	40,975
Total departmental annual appropriations	<b>644,704</b>	<b>701,071</b>	<b>15,114</b>	<b>716,185</b>
<b>Total resourcing for entity ASIS</b>	<b>644,704</b>	<b>701,071</b>	<b>15,114</b>	<b>716,185</b>

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2024-25* and *Appropriation Bill (No. 3) 2024-25*.
- b) Estimated external revenue receipts under section 74 of the PGPA Act 2013.
- c) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- d) *Appropriation Act (No. 2) 2024-25* and *Appropriation Bill (No. 4) 2024-2025*.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian Secret Intelligence Service at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024–25 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
Changes in price and wage indices	1.1, 1.2	-	(490)	1,494	503
<b>Other Variations</b>					
National Security - other	1.1, 1.2	12,146	47,100	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>12,146</b>	<b>46,610</b>	<b>1,494</b>	<b>503</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>12,146</b>	<b>46,610</b>	<b>1,494</b>	<b>503</b>

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Australian Secret Intelligence Service through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2024–2025**

	2023-24 Available \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia.	429,046	458,122	467,675	9,553	-
<b>Total departmental</b>	<b>429,046</b>	<b>458,122</b>	<b>467,675</b>	<b>9,553</b>	<b>-</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2024–2025**

	2023-24 Available \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	11,632	38,382	40,975	2,593	-
<b>Total non-operating</b>	<b>11,632</b>	<b>38,382</b>	<b>40,975</b>	<b>2,593</b>	<b>-</b>
<b>Total other services</b>	<b>11,632</b>	<b>38,382</b>	<b>40,975</b>	<b>2,593</b>	<b>-</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There have been no changes to the Australian Secret Intelligence Service's outcome and program structure as expressed in the *Portfolio Budget Statements 2024-25*.

## 2.1 Budgeted expenses and performance for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1 Budgeted expenses for Outcome 1**

<b>Outcome 1: Enhanced understanding for the Government of the overseas environment affecting Australia's interests through the provision of covert intelligence services about the capabilities, intentions or activities of people or organisations outside Australia.</b>					
	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Program 1.1: Secret Intelligence</b>					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	326,250	343,416	381,983	359,578	366,524
Expenses not requiring appropriation in the Budget year (b)	38,737	37,728	47,663	48,288	58,019
<b>Departmental total</b>	<b>364,987</b>	<b>381,144</b>	<b>429,646</b>	<b>407,866</b>	<b>424,543</b>
<b>Total expenses for program 1.1</b>	<b>364,987</b>	<b>381,144</b>	<b>429,646</b>	<b>407,866</b>	<b>424,543</b>
<b>Program 1.2: Other Services</b>					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	108,750	114,472	127,328	119,859	122,175
Expenses not requiring appropriation in the Budget year (b)	12,913	12,576	15,888	16,096	19,339
<b>Departmental total</b>	<b>121,663</b>	<b>127,048</b>	<b>143,216</b>	<b>135,955</b>	<b>141,514</b>
<b>Total expenses for program 1.2</b>	<b>121,663</b>	<b>127,048</b>	<b>143,216</b>	<b>135,955</b>	<b>141,514</b>
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation (including s74 External Revenue (a))	435,000	457,888	509,311	479,437	488,699
Expenses not requiring appropriation in the Budget year (b)	51,650	50,304	63,551	64,384	77,358
<b>Departmental total</b>	<b>486,650</b>	<b>508,192</b>	<b>572,862</b>	<b>543,821</b>	<b>566,057</b>
<b>Total expenses for Outcome 1</b>	<b>486,650</b>	<b>508,192</b>	<b>572,862</b>	<b>543,821</b>	<b>566,057</b>

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows and balances**

#### **Estimates of special account flows and balances**

The Australian Secret Intelligence Service does not manage any Special Accounts.

## **3.2 Budgeted financial statements**

### **3.2.1 Analysis of budgeted financial statements**

The increase in the Australian Secret Intelligence Service's 2024-25 appropriation revenue since 2024-25 Budget reflects estimates variations. Further analysis is not provided.



### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>EXPENSES</b>					
Total expenses (a)	<b>486,650</b>	<b>508,192</b>	<b>572,862</b>	<b>543,821</b>	<b>566,057</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Total own-source revenue	<b>44,588</b>	<b>31,123</b>	<b>30,998</b>	<b>31,638</b>	<b>32,366</b>
Net (cost of)/contribution by services	<b>(442,062)</b>	<b>(477,069)</b>	<b>(541,864)</b>	<b>(512,183)</b>	<b>(533,691)</b>
Revenue from Government	377,279	426,765	478,313	447,799	456,333
Surplus/(deficit) attributable to the Australian Government	<b>(64,783)</b>	<b>(50,304)</b>	<b>(63,551)</b>	<b>(64,384)</b>	<b>(77,358)</b>
Total comprehensive income/(loss) attributable to the Australian Government	<b>(64,783)</b>	<b>(50,304)</b>	<b>(63,551)</b>	<b>(64,384)</b>	<b>(77,358)</b>

#### Note: Impact of net cash appropriation arrangements

	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	<b>(64,783)</b>	<b>(50,304)</b>	<b>(63,551)</b>	<b>(64,384)</b>	<b>(77,358)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (b)	51,650	50,304	63,551	64,384	77,358
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(13,133)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- a) Includes depreciation on ROU assets.
- b) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Financial assets	176,412	181,480	189,161	197,444	206,758
Non-financial assets	313,808	345,802	433,633	515,862	587,454
<b>Total assets</b>	<b>490,220</b>	<b>527,282</b>	<b>622,794</b>	<b>713,306</b>	<b>794,212</b>
<b>LIABILITIES</b>					
Payables	70,184	70,898	71,477	72,038	72,609
Interest bearing liabilities	13,647	14,060	14,473	14,886	15,299
Provisions	65,124	69,478	76,581	84,303	93,046
<b>Total liabilities</b>	<b>148,955</b>	<b>154,436</b>	<b>162,531</b>	<b>171,227</b>	<b>180,954</b>
<b>Net assets</b>	<b>341,265</b>	<b>372,846</b>	<b>460,263</b>	<b>542,079</b>	<b>613,258</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	614,059	695,944	846,912	993,112	1,141,649
Reserves	110,042	110,042	110,042	110,042	110,042
Retained surplus / (accumulated deficit)	(382,836)	(433,140)	(496,691)	(561,075)	(638,433)
<b>Total parent entity interest</b>	<b>341,265</b>	<b>372,846</b>	<b>460,263</b>	<b>542,079</b>	<b>613,258</b>
<b>Total Equity</b>	<b>341,265</b>	<b>372,846</b>	<b>460,263</b>	<b>542,079</b>	<b>613,258</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget Year 2024–25)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2024</b>					
Balance carried forward from previous period	(382,836)	110,042	-	614,059	341,265
<b>Adjusted opening balance</b>	<b>(382,836)</b>	<b>110,042</b>	<b>-</b>	<b>614,059</b>	<b>341,265</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	(50,304)	-	-	-	(50,304)
<b>Total comprehensive income</b>	<b>(50,304)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50,304)</b>
of which:					
Attributable to the Australian Government	(50,304)	-	-	-	(50,304)
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity Injection - Appropriation	-	-	-	40,975	40,975
Departmental Capital Budget (DCB)	-	-	-	40,910	40,910
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,885</b>	<b>81,885</b>
Transfers between equity components	-	-	-	-	-
<b>Estimated closing balance as at 30 June 2025</b>	<b>(433,140)</b>	<b>110,042</b>	<b>-</b>	<b>695,944</b>	<b>372,846</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(433,140)</b>	<b>110,042</b>	<b>-</b>	<b>695,944</b>	<b>372,846</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
Cash received					
<b>Total cash received</b>	<b>433,161</b>	<b>452,821</b>	<b>501,629</b>	<b>471,154</b>	<b>479,385</b>
Cash used					
<b>Total cash used</b>	<b>432,627</b>	<b>452,821</b>	<b>501,629</b>	<b>471,154</b>	<b>479,385</b>
<b>Net cash from / (used by) operating activities</b>	<b>534</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INVESTING ACTIVITIES</b>					
Cash received					
<b>Total cash received</b>	<b>866</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash used					
Purchase of property, plant, and equipment and intangibles	44,430	81,885	150,969	146,200	148,537
<b>Total cash used</b>	<b>44,430</b>	<b>81,885</b>	<b>150,969</b>	<b>146,200</b>	<b>148,537</b>
<b>Net cash from / (used by) investing activities</b>	<b>(43,564)</b>	<b>(81,885)</b>	<b>(150,969)</b>	<b>(146,200)</b>	<b>(148,537)</b>
<b>FINANCING ACTIVITIES</b>					
Cash received					
<b>Total cash received</b>	<b>45,326</b>	<b>81,885</b>	<b>150,969</b>	<b>146,200</b>	<b>148,537</b>
Cash used					
<b>Total cash used</b>	<b>3,297</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cash from/(used by) financing activities</b>	<b>42,029</b>	<b>81,885</b>	<b>150,969</b>	<b>146,200</b>	<b>148,537</b>
<b>Net increase/(decrease) in cash held</b>	<b>(1,001)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	90,236	87,307	87,307	87,307	87,307
Effect on exchange rate movements on cash and cash equivalents at the beginning of reporting period	(1,928)	-	-	-	-
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>87,307</b>	<b>87,307</b>	<b>87,307</b>	<b>87,307</b>	<b>87,307</b>

Prepared on Australian Accounting Standards basis.

# **Tourism Australia additional estimates statements**



# Tourism Australia

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# Tourism Australia

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There is no change to Tourism Australia's Strategic Direction. For further details please refer to *Portfolio Budget Statements 2024-25 Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio*.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Tourism Australia at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024–25 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023–24 financial statements.

**Table 1.1: Tourism Australia resource statement – Additional Estimates for 2024–25 as at February 2025**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2023-24	2024-25	2024-25	2024-25
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance/cash reserves at 1 July</b>				
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	148,291	150,196	3,368	153,564
<b>Total annual appropriations</b>	<b>148,291</b>	<b>150,196</b>	<b>3,368</b>	<b>153,564</b>
Amounts received from related entities (b)				
Amounts from portfolio department	25,100	20,161	-	20,161
Total amounts received from related entities	25,100	20,161	-	20,161
<b>Total funds from Government</b>	<b>173,391</b>	<b>170,357</b>	<b>3,368</b>	<b>173,725</b>
<b>Funds from industry sources</b>				
Funds from industry sources	20,205	20,000	-	20,000
<b>Total funds from industry sources</b>	<b>20,205</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>Funds from other sources</b>				
Interest	1,750	600	-	600
Other	641	-	-	-
<b>Total funds from other sources</b>	<b>2,391</b>	<b>600</b>	<b>-</b>	<b>600</b>
<b>Total net resourcing for Tourism Australia</b>	<b>195,987</b>	<b>190,957</b>	<b>3,368</b>	<b>194,325</b>
			<i>Actual</i>	
			2023-24	2024-25
<b>Average staffing level (number) (c)</b>			207	207

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2024–2025 and Appropriation Bill (No. 3) 2024–2025.* Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2023–24 annual report and encompasses *Appropriation Act (No. 1) 2023–2024 and Appropriation Act (No. 3) 2023–2024.*
- b) Funding provided by the portfolio department that is not specified within the annual Appropriation Bills as a payment to the CCE (for example, a grant awarded to a CCE from one of its portfolio department's administered programs).
- c) Average Staffing Level (ASL) figures are estimates only.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Tourism Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024–25 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2024–25 Budget**

	Program impacted	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
(net increase) Changes in Price and Wage Indices	1.1	-	-	150	-
(net decrease) FOREX	1.1	-	(1,297)	(1,297)	(1,297)
<b>Other Variations</b>					
(net increase) FOREX Rebasing in 2023-24	1.1	3,368	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>3,368</b>	<b>(1,297)</b>	<b>(1,147)</b>	<b>(1,297)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>3,368</b>	<b>(1,297)</b>	<b>(1,147)</b>	<b>(1,297)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for Tourism Australia through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2024–2025**

	2023-24 <i>Available</i> \$'000	2024-25 Budget \$'000	2024-25 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1 - Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets.	148,291	150,196	153,564	3,368	-
<b>Total departmental</b>	<b>148,291</b>	<b>150,196</b>	<b>153,564</b>	<b>3,368</b>	<b>-</b>
<b>Total departmental</b>	<b>148,291</b>	<b>150,196</b>	<b>153,564</b>	<b>3,368</b>	<b>-</b>

Note 1: 2023-24 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section 2: Revisions to outcomes and planned performance**

### **2.0 Changes to outcome and program structures**

There is no change to Tourism Australia's outcomes and performance information as expressed in the *Portfolio Budget Statements 2024-25*.

## 2.1 Budgeted expenses and performance for Outcome 1

### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1 Budgeted expenses for Outcome 1**

<b>Outcome 1: Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets</b>					
	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>Program 1.1: Supporting Outcome 1</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	148,291	153,564	150,611	152,417	154,933
Payment from related entities	25,100	20,161	20,223	20,285	20,348
Expenses not requiring appropriation in the budget year (a)	3,172	-	-	-	-
Revenues from industry sources	20,846	20,000	20,000	20,000	20,000
Revenues from other independent sources	1,750	600	400	400	400
<b>Total expenses for Program 1.1</b>	<b>199,159</b>	<b>194,325</b>	<b>191,234</b>	<b>193,102</b>	<b>195,681</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	148,291	153,564	150,611	152,417	154,933
Payment from related entities	25,100	20,161	20,223	20,285	20,348
Expenses not requiring appropriation in the budget year (a)	3,172	-	-	-	-
Revenues from industry sources	20,846	20,000	20,000	20,000	20,000
Revenues from other independent sources	1,750	600	400	400	400
<b>Total expenses for Outcome 1</b>	<b>199,159</b>	<b>194,325</b>	<b>191,234</b>	<b>193,102</b>	<b>195,681</b>
	2023-24	2024-25			
<b>Average staffing level (number) (b)</b>	207	207			

a) Expenses not requiring appropriation in the Budget year are made up of depreciation/amortisation expenses, make good expenses and audit fees.

b) Average Staffing Level (ASL) figures are estimates only.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2 Program components of Outcome 1

**Program 1.1: Supporting Outcome 1**

	2023-24 Actual expenses \$'000	2024-25 Revised estimated expenses \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>1.1.1 - Component 1: Grow Demand</b>					
Annual departmental expenses:					
Programme Support	169,285	165,176	162,549	164,137	166,329
<b>Total component 1 expenses</b>	<b>169,285</b>	<b>165,176</b>	<b>162,549</b>	<b>164,137</b>	<b>166,329</b>
<b>1.1.2 - Component 2: Industry Development</b>					
Annual departmental expenses:					
Programme Support	29,874	29,149	28,685	28,965	29,352
<b>Total component 2 expenses</b>	<b>29,874</b>	<b>29,149</b>	<b>28,685</b>	<b>28,965</b>	<b>29,352</b>
<b>Total program expenses</b>	<b>199,159</b>	<b>194,325</b>	<b>191,234</b>	<b>193,102</b>	<b>195,681</b>

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.3 Performance measure for Outcome 1**

There is no change to Tourism Australia’s performance measure as expressed in the *Portfolio Budget Statements 2024-25*. For further details, please refer to the *Portfolio Budget Statements 2024-25* Budget Related Paper No. 1.8 Foreign Affairs and Trade Portfolio.



## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows and balances**

#### **Estimates of special account flows and balances**

Tourism Australia does not manage any Special Accounts.

## **3.2 Budgeted financial statements**

### **3.2.1 Analysis of budgeted financial statements**

Tourism Australia has no significant differences between the resource information presented in the Budget Papers and in the Portfolio Budget Statements as a result of differences between whole-of-government level reporting (under Australian Accounting Standard 1049) and entity level financial reporting.

### **3.2.2 Explanatory notes and analysis of budgeted financial statements**

#### **Budgeted Departmental Income Statement**

The increase in Tourism Australia's operating revenues and net increase in assets since the *Portfolio Budget Statement 2024-25* is due to the FOREX Rebasing in 2023-24.

The statement shows the estimated net cost of services for the department. The budgeted net cost of services to the department for delivering its programs in 2024–25 is \$194.3 million.

Total departmental own-source income budgeted for in 2023–24 is \$20.6 million, comprising \$20.0 million from sale of goods and rendering of services, \$0.6 million from other independent sources. Revenue from Government for 2023–24 is budgeted at \$173.7 million.

Total departmental expenses budgeted for in 2023–24 is \$194.3 million, comprising \$40.3 million for employee expenses, \$142.0 million for suppliers, \$11.7 million for depreciation and amortisation, \$0.4 million for finance costs.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
		budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>EXPENSES</b>					
Employee benefits	37,028	40,300	41,107	41,930	43,077
Suppliers	148,255	141,984	138,086	139,131	140,563
Depreciation and amortisation	11,515	11,678	11,678	11,678	11,678
Finance costs (a)	652	363	363	363	363
Losses from asset sales	1	-	-	-	-
Other expenses	737	-	-	-	-
<b>Total expenses</b>	<b>198,188</b>	<b>194,325</b>	<b>191,234</b>	<b>193,102</b>	<b>195,681</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	18,857	18,700	18,700	18,700	18,700
Interest	1,750	600	400	400	400
Rental income	1,348	1,300	1,300	1,300	1,300
Other	641	-	-	-	-
<b>Total own-source revenue</b>	<b>22,596</b>	<b>20,600</b>	<b>20,400</b>	<b>20,400</b>	<b>20,400</b>
<b>Gains</b>					
Sale of assets					
Other	-	-	-	-	-
<b>Total gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>22,596</b>	<b>20,600</b>	<b>20,400</b>	<b>20,400</b>	<b>20,400</b>
<b>Net (cost of)/contribution by services</b>	<b>175,592</b>	<b>173,725</b>	<b>170,834</b>	<b>172,702</b>	<b>175,281</b>
Revenue from Government	172,420	173,725	170,834	172,702	175,281
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(3,172)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(3,172)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Table continued on the next page

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of Net Cash Appropriation Arrangements**

	2023-24	2024-25	2025-26	2026-27	2027-28
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of					
<b>Comprehensive Income</b>	<b>(3,172)</b>	-	-	-	-
plus: depreciation/amortisation					
expenses for ROU assets (a)	5,865	7,178	7,178	7,178	7,178
less: lease principal repayments (a)	5,889	7,178	7,178	7,178	7,178
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(3,196)</b>	-	-	-	-

Prepared on Australian Accounting Standards basis.

a) Applies to leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	29,945	29,945	29,945	29,945	29,945
Trade and other receivables	8,258	8,258	8,258	8,258	8,258
<b>Total financial assets</b>	<b>38,203</b>	<b>38,203</b>	<b>38,203</b>	<b>38,203</b>	<b>38,203</b>
<b>Non-financial assets</b>					
Land and buildings	28,645	26,467	27,662	20,484	23,306
Property, plant and equipment	165	165	165	165	165
Intangibles	5,329	5,329	5,329	5,329	5,329
Other non-financial assets	3,831	3,831	3,831	3,831	3,831
<b>Total non-financial assets</b>	<b>37,970</b>	<b>35,792</b>	<b>36,987</b>	<b>29,809</b>	<b>32,631</b>
<b>Total assets</b>	<b>76,173</b>	<b>73,995</b>	<b>75,190</b>	<b>68,012</b>	<b>70,834</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	22,328	22,328	22,328	22,328	22,328
Other payables	2,986	2,986	2,986	2,986	2,986
<b>Total payables</b>	<b>25,314</b>	<b>25,314</b>	<b>25,314</b>	<b>25,314</b>	<b>25,314</b>
<b>Interest bearing liabilities</b>					
Leases	23,424	21,246	22,441	15,263	18,085
<b>Total interest bearing liabilities</b>	<b>23,424</b>	<b>21,246</b>	<b>22,441</b>	<b>15,263</b>	<b>18,085</b>
<b>Provisions</b>					
Employee provisions	5,874	5,874	5,874	5,874	5,874
Other provisions	1,440	1,440	1,440	1,440	1,440
<b>Total provisions</b>	<b>7,314</b>	<b>7,314</b>	<b>7,314</b>	<b>7,314</b>	<b>7,314</b>
<b>Total liabilities</b>	<b>56,052</b>	<b>53,874</b>	<b>55,069</b>	<b>47,891</b>	<b>50,713</b>
<b>Net assets</b>	<b>20,121</b>	<b>20,121</b>	<b>20,121</b>	<b>20,121</b>	<b>20,121</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	1,543	1,543	1,543	1,543	1,543
Reserves	4,850	4,850	4,850	4,850	4,850
Retained surplus / (accumulated deficit)	13,728	13,728	13,728	13,728	13,728
<b>Total parent entity interest</b>	<b>20,121</b>	<b>20,121</b>	<b>20,121</b>	<b>20,121</b>	<b>20,121</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget Year 2024–25)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2024</b>					
Balance carried forward from previous period	13,728	4,850	-	1,543	20,121
<b>Adjusted opening balance</b>	<b>13,728</b>	<b>4,850</b>	<b>-</b>	<b>1,543</b>	<b>20,121</b>
<b>Comprehensive income</b>					
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which:					
Attributable to the Australian Government	-	-	-	-	-
<b>Estimated closing balance as at 30 June 2025</b>	<b>13,728</b>	<b>4,850</b>	<b>-</b>	<b>1,543</b>	<b>20,121</b>
<b>Closing balance attributable to the Australian Government</b>	<b>13,728</b>	<b>4,850</b>	<b>-</b>	<b>1,543</b>	<b>20,121</b>

Prepared on Australian Accounting Standards basis.

\* The non-controlling interest disclosure is not required if an entity does not have non-controlling interests.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2023-24 Actual \$'000	2024-25 Revised budget \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000	2027-28 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	173,391	173,725	170,834	172,702	175,281
Sale of goods and rendering of services	19,612	20,000	20,000	20,000	20,000
Interest	1,750	600	400	400	400
Net GST received	3,814	-	-	-	-
<b>Total cash received</b>	<b>198,567</b>	<b>194,325</b>	<b>191,234</b>	<b>193,102</b>	<b>195,681</b>
<b>Cash used</b>					
Employees	37,819	40,300	41,107	41,930	43,077
Suppliers	140,130	141,984	138,086	139,131	140,563
Interest payments on lease liability	653	363	363	363	363
<b>Total cash used</b>	<b>178,602</b>	<b>182,647</b>	<b>179,556</b>	<b>181,424</b>	<b>184,003</b>
<b>Net cash from / (used by) operating activities</b>	<b>19,965</b>	<b>11,678</b>	<b>11,678</b>	<b>11,678</b>	<b>11,678</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	(142)	4,500	4,500	4,500	4,500
<b>Total cash used</b>	<b>(142)</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
<b>Net cash from / (used by) investing activities</b>	<b>142</b>	<b>(4,500)</b>	<b>(4,500)</b>	<b>(4,500)</b>	<b>(4,500)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	5,889	7,178	7,178	7,178	7,178
<b>Total cash used</b>	<b>5,889</b>	<b>7,178</b>	<b>7,178</b>	<b>7,178</b>	<b>7,178</b>
<b>Net cash from/(used by) financing activities</b>	<b>(5,889)</b>	<b>(7,178)</b>	<b>(7,178)</b>	<b>(7,178)</b>	<b>(7,178)</b>
<b>Net increase/(decrease) in cash held</b>	<b>14,218</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	16,464	29,945	29,945	29,945	29,945
Effect on exchange rate movements on cash and cash equivalents at the beginning of reporting period	(737)	-	-	-	-
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>29,945</b>	<b>29,945</b>	<b>29,945</b>	<b>29,945</b>	<b>29,945</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Revised	Forw ard	Forw ard	Forw ard
	\$'000	budget \$'000	estimate \$'000	estimate \$'000	estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	-	-	-	-	-
<b>Total new capital appropriations</b>	-	-	-	-	-
<b>Provided for:</b>					
Purchase of non-financial assets	-	-	-	-	-
<b>Total Items</b>	-	-	-	-	-
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources (a)	-	4,500	4,500	4,500	4,500
<b>TOTAL</b>	-	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	-	4,500	4,500	4,500	4,500
<b>Total cash used to acquire assets</b>	-	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>

Prepared on Australian Accounting Standards basis.

a) Includes internally developed assets.



**Table 3.7: Statement of departmental asset movements (Budget year 2024–25)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2024</b>				
Gross book value	8,860	1,033	48,202	58,095
Gross book value - ROU assets	42,266	-	-	42,266
Accumulated depreciation/ amortisation and impairment	(2,969)	(868)	(42,873)	(46,710)
Accumulated depreciation/amortisation and impairment - ROU assets	(19,512)	-	-	(19,512)
<b>Opening net book balance</b>	<b>28,645</b>	<b>165</b>	<b>5,329</b>	<b>34,139</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services (a)	500	100	3,900	4,500
By purchase - appropriation ordinary annual services - ROU assets	5,000	-	-	5,000
<b>Total additions</b>	<b>5,500</b>	<b>100</b>	<b>3,900</b>	<b>9,500</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(500)	(100)	(3,900)	(4,500)
Depreciation/amortisation on ROU assets	(7,178)	-	-	(7,178)
<b>Total other movements</b>	<b>(7,678)</b>	<b>(100)</b>	<b>(3,900)</b>	<b>(11,678)</b>
<b>As at 30 June 2025</b>				
Gross book value	9,360	1,133	52,102	62,595
Gross book value - ROU assets	47,266	-	-	47,266
Accumulated depreciation/ amortisation and impairment	(3,469)	(968)	(46,773)	(51,210)
Accumulated depreciation/amortisation and impairment - ROU assets	(26,690)	-	-	(26,690)
<b>Closing net book balance</b>	<b>26,467</b>	<b>165</b>	<b>5,329</b>	<b>31,961</b>

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2024–2025* and *Appropriation Bill (No. 3) 2024–2025* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

## Portfolio glossary

Term	Meaning
Accrual accounting	System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Administered	Revenues, expenses, assets, or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies, and benefits. In many cases, administered expenses fund the delivery of third-party outputs.
Annual appropriation	Two Appropriation Bills are introduced into Parliament in May and comprise the Budget for the financial year beginning 1 July. Further Bills are introduced later in the financial year as part of the additional estimates. Parliamentary departments have their own appropriations.
Appropriation	An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose.
Capital expenditure	Expenditure by an agency on capital projects, for example purchasing a building.
Consolidated Revenue Fund	Section 81 of the Constitution stipulates that all revenue raised, or money received by the Commonwealth forms the one consolidated revenue fund (CRF).
Departmental	Revenue, expenses, assets, and liabilities that are controlled by the agency in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.

<b>Term</b>	<b>Meaning</b>
Effectiveness indicators	Measure the joint or independent contribution of programs to the achievement of their specified outcome.
Efficiency indicators	Measure the adequacy of an agency's management of its programs. Includes price, quality, and quantity indicators. The interrelationship between the three efficiency indicators of any one program should be considered when judging efficiency.
Equity or net assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Total value of all the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair value	Valuation methodology: the amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Operating result	Equals revenue less expense.
Outcomes	The Government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end results or impacts achieved.
Price	One of the three key efficiency indicators. The amount the Government or the community pays for the delivery of programs.
Program	Activity that delivers benefits, services or transfer payments to individuals, industry and/or the community, with the aim of achieving the intended result specified in an outcome statement.
Quality	One of the three key efficiency indicators. Relates to the characteristics by which customers or stakeholders judge an organisation, product or service. Assessment of quality involves use of information gathered from interested parties to identify differences between the user's expectations and experiences.

<b>Term</b>	<b>Meaning</b>
Quantity	One of the three key efficiency indicators. Examples include: the size of a program; count or volume measures; how many or how much.
Revenue	Total value of resources earned or received to cover the production of goods and services.
Special Account	Special Accounts allow money in the Consolidated Revenue Fund to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (section 78 of the <i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act 2013)) or through an Act of Parliament (section 80 of the PGPA Act 2013).
Special Appropriations (including Standing Appropriations)	An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For Special Appropriations the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year. Standing Appropriations are a sub-category consisting of ongoing Special Appropriations – the amount appropriated will depend on circumstances specified in the legislation.