

Permit authorising the transport by ship of Russian oil purchased at or below the price cap

1. Permit:

SAN-2023-00096

2. Date of Issue:

15

February

2023

3. Period of Validity:

Until:

- (a) this Permit expires, two years from the date of issue, or
- (b) this Permit is revoked by the Minister.
- 4. Authority:

Regulations 18(1)(b), 18(2)(a) and 18(4) of the *Autonomous* Sanctions Regulations 2011 (Cth).

5. Definitions:

Another Country

A country other than Russia or Australia.

Australian
Sanctions Office
Contact Point

Director, Australian Sanctions Office

(a) Email (preferred method):

sanctions@dfat.gov.au

(b) Mail:

Australian Sanctions Office

R G Casey Building

John McEwan Crescent

Barton ACT 0221

Australia

Covered Transaction Any transaction for the sale of Russian oil up until the Russian oil first passes through the customs control of a Another Country.

Designated person or entity

As defined in r 3 of the *Autonomous Sanctions Regulations 2011* (Cth).

Minister

The Minister, or any of the Ministers, administering the *Autonomous Sanctions Act 2011* (Cth).

Price Cap

The Unit Price for petroleum oils and oils obtained from bituminous minerals, crude (Tariff Code 2709) - \$US60.

Russian oil

Petroleum oils and oils obtained from bituminous minerals, crude (Tariff Code 2709), designated as import sanctioned goods for Russia by item 9 of Schedule 1 to the Autonomous Sanctions (Import Sanctioned Goods—Russia) Designation 2022, that are exported from, or originate in, Russia or part of Russia.

Unit Price

Price per barrel.

6. Permit Holders:

Persons (including bodies corporate) who transport Russian oil by ship, other than those who are designated persons or entities, are Permit Holders for the purpose of this Permit.

7. Authorised Actions:

- (a) The following are Authorised Actions:
 - i A Permit Holder is authorised to make a sanctioned import which constitutes the transport by ship from a place in Russia to Another Country, or from Another Country to Another Country, of Russian oil provided the Unit Price of the product is or was at or below the Price Cap.
- (b) For the purpose of determining whether the transport is authorised under paragraph 7(a)(i), the date for determining whether the Unit Price of the Russian oil is or was at or below the Price Cap is the date of the most recent Covered Transaction.

8. Conditions:

This Permit is subject to the following conditions:

- (a) All Permit Holders must notify the Australian Sanctions Office Contact Point each time they intend to rely on this Permit.
- (b) This Permit may be amended or revoked at the discretion of the Minister.

Note: This Permit does not authorise the importation or purchase or transport (other than by ship) of Russian oil, which are subject to prohibitions in the *Autonomous Sanctions Regulations 2011* (Cth).

Authorised

Minister for Foreign Affair

General Information about this Permit

This Permit is an authorisation granted under a sanction law. It is an offence, punishable by up to 10 years' imprisonment or \$687,500, to give information or a document to a Commonwealth entity in connection with the administration of a sanction law that is false or misleading or omits any matter or thing without which the information or document is misleading (section 17 of the *Autonomous Sanctions Act 2011*).

Any authorisation granted under the Regulations is taken never to have been granted if information contained in, or information or a document accompanying, the application for the relevant authorisation is false or misleading in a material particular or omits any matter or thing without which the information or document is misleading in a material particular (section 15 of the *Autonomous Sanctions Act 2011*).

It is an offence to contravene a sanction law, punishable for individuals by up to 10 years imprisonment, or a fine the greater of \$687,500 or three times the value of the contravening transaction and for bodies corporate by a fine the greater of \$2.75 million or three times the value of the contravening transaction (section 16 of the *Autonomous Sanctions Act 2011*). For bodies corporate, this is a strict liability offence.