



LAOS

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP
(USD billions)

15.2 ▲
15.1



Population
(people, millions)

7.6 ▲
7.5



Real GDP growth
(% yoy)

3.7 ▲
2.3



Unemployment
(% labour force)

na
na

Current account
balance (% GDP)

-0.3 ▼
-0.1



Gross govt debt
(% GDP)

122.8 ▼
134.5



Australia - Laos investment, 2023 (stocks)

Source: ABS

Investment in Laos

Total (A\$m)

np

Destination Ranking: na

FDI (A\$m)

np

Investment from Laos

Total (A\$m)

np

Source Ranking: na

FDI (A\$m)

np

Australia's goods and services trade with Laos, 2023

Source: DFAT - adjusted ABS data

Exports

Destination Ranking: 86

Item	A\$m
Education-related travel	61.0
Other services - details not provided	12.0
Recreational travel	6.0
Pumps for liquids & parts	5.4
Cereal preparations	2.5
Taps, cocks & valves	2.3
Pumps (excl liquid pumps) & parts	2.1
Total	105.2

Imports

Source Ranking: 52

Item	A\$m
Gold	525.3
Recreational travel	21.0
Telecom equipment & parts	11.3
Other services - details not provided	6.0
Silver & platinum	4.0
Footwear	4.0
Business-related travel	2.0
Total	580.6

Laos' global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations

Destination	Share	Rank
China	33.1%	1
Thailand	32.9%	2
Vietnam	10.3%	3
Australia	3.7%	4
United States	2.7%	5

Principal import sources

Destination	Share	Rank
Thailand	53.9%	1
China	28.4%	2
Vietnam	7.9%	3
Malaysia	2.6%	4
Japan	1.2%	5
Australia	0.3%	11

Flow of people from Laos

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

2,960

0.0%

Resident returns (movements)

Year ended Dec 2023

5,570

0.1%

International student numbers

2023

975

0.1%

Arrivals and returns, years ended Dec

