



# LAOS

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018–2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

15.2 

15.1

Population (people, millions)

7.6 
7.5

Real GDP growth (% yoy)

3.7

Unemployment (% labour force)

Na

na

Current account balance (% GDP)

-0.3 ▼

-0.1

(% GDP) 122.8 ▼ 134.5

Gross govt debt

### Australia - Laos investment, 2023 (stocks)

Source: ABS

Investment in Laos		Investment from Laos		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
np Destination Ranking: na	np	np Source Ranking: na	np	

#### Australia's goods and services trade with Laos, 2023

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 86
Item	A\$m
Education-related travel	61.0
Other services - details not provided	12.0
Recreational travel	6.0
Pumps for liquids & parts	5.4
Cereal preparations	2.5
Taps, cocks & valves	2.3
Pumps (excl liquid pumps) & parts	2.1
Total	105.2

Imports	Source Ranking: 52	
Item	A\$m	^
Gold	525.3	
Recreational travel	21.0	
Telecom equipment & parts	11.3	
Other services - details not provided	6.0	
Silver & platinum	4.0	
Footwear	4.0	
Business-related travel	2.0	<b>~</b>
Total	580.6	

## Laos' global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations			
Destination	<b>▼</b>	Share	Rank
China		33.1%	1
Thailand		32.9%	2
Vietnam		10.3%	3
Australia		3.7%	4
United States		2.7%	5

Destination	Share	Rank
Thailand	53.9%	1
China	28.4%	2
Vietnam	7.9%	3
Malaysia	2.6%	4
Japan	1.2%	5
Australia	0.3%	11

Principal import sources

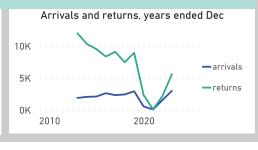
## Flow of people from Laos

Source: Home Affairs, DESE

Visitor arrivals (movements)
Year ended Dec 2023
2,960



2023 975



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.