

# **LUXEMBOURG**

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018–2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

85.8 **A** 81.7

Population (people, millions)

0.6

Real GDP growth (% yoy)

-1.1 ▼

(% labour force)

Unemployment (% labour force) Current account balance (% GDP)

7.4 ▼ 7.7 Gross govt debt (% GDP)

24.7

## Australia - Luxembourg investment, 2023 (stocks)

Source: ABS

Investment in	nt in Luxembourg Investment from Lu		n Luxembourg
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
31	np	104	7
Destination Ranking: 16		Source Ranking: 7	

## Australia's goods and services trade with Luxembourg, 2023

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 102		
Item		A\$m	^	
Other services - details not provided		49.0		
Recreational travel		5.0		
Business-related travel		1.0		
Education-related travel		1.0		
Measuring & analysing instruments		0.8		
Perfumery & cosmetics (excl soap)		0.1		
Aircraft, spacecraft & parts		0.1	~	
Total		57.5		

Imports	Source Ranking: 8	34
Item	A\$m	^
Other services - details not provided	99.0	
Soap & cleansers	9.0	
Confidential items of trade	5.1	
Measuring & analysing instruments	4.1	
Rubber tyres, treads & tubes	3.4	
Plastic articles, nes	2.1	
Rails of iron or steel	1.5	~
Total	138.1	

### Luxembourg's global merchandise trade relationships, 2023 Source: Various international sources

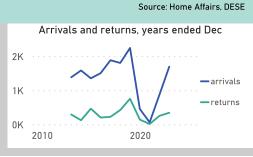
### Principal export destinations Destination Rank Share Germany 25.0% 1 France 15.2% 2 Belgium 11.7% Netherlands 6.5% 4 5 Italy 4.3% 0.1% 42 Australia

		Principal import sources				
Destination	Share	Rank				
Belgium	32.3%	1				
Germany	23.9%	2				
France	11.0%	3				
Netherlands	6.3%	4				
Italy	3.0%	5				
Australia	0.0%	52				

# Visitor arrivals (movements) Year ended Dec 2023 1,690







Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.