

**Department of Foreign Affairs and Trade**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**3.3 Payables**

	2019	2018
	\$'000	\$'000
<b>Note 3.3A: Suppliers</b>		
Trade creditors and accruals	97,346	74,935
Operating lease rentals	26,339	23,246
Other	5,156	9,832
<b>Total suppliers</b>	<b>128,841</b>	<b>108,013</b>

Settlement terms for trade creditors were within 30 days (2018: 30 days).

**Note 3.3B: Other Payables**

Wages and salaries	7,896	7,889
Superannuation	6,743	516
Separations and redundancies	151	164
Prepayments received / unearned income	35,401	39,386
Lease incentive	8,897	8,081
Other	659	269
<b>Total other payables</b>	<b>59,747</b>	<b>56,305</b>

**Accounting policy**

Payables are classified as other financial liabilities and are recognised and measured at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

The liability for wages and salaries and superannuation recognised as at 30 June 2019 represents outstanding amounts and contributions for the final payroll fortnight of the financial year.

Lease incentives, typically in the form of a rent-free period, are also recognised as other payables and amortised over the period of the lease on a straight-line basis.